



## SHIRE OF TRAYNING

### MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 29 February 2024

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**Shire of Trayning  
Information Summary  
For the Period Ended 29 February 2024**

**Key Information**

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**Report Purpose**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

**Overview**

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

**Statement of Financial Activity by reporting program**

Is presented on page 5 and shows a surplus as at 29 February 2024 of \$1,987,704.

**Items of Significance**

The material variance adopted by the Shire of Trayning for the 2023/24 year is \$10,000 and 10%. A full listing and explanation of all items considered of material variance is disclosed in Note 15.

	% Collected /				
	Completed	Annual Budget	YTD Budget	YTD Actual	
<b>Grants, Subsidies and Contributions</b>					
Grants, Subsidies and Contributions	90%	\$ 258,800	\$ 230,904	\$ 233,297	
Capital Grants, Subsidies and Contributions	39%	\$ 973,164	\$ 535,781	\$ 380,898	
	50%	\$ 1,231,964	\$ 766,685	\$ 614,195	
Rates Levied	101%	\$ 1,245,139	\$ 1,245,138	\$ 1,257,309	

*% Compares current ytd actuals to annual budget*

**Shire of Trayning  
Information Summary  
For the Period Ended 29 February 2024**

**Key Information**

<b>Financial Position</b>		<b>Current Year</b>	
		<b>Prior Year 28 February 2023</b>	<b>29 February 2024</b>
Adjusted Net Current Assets	112%	\$ 1,775,909	\$ 1,987,704
Cash and Equivalent - Unrestricted	108%	\$ 2,029,599	\$ 2,197,761
Cash and Equivalent - Restricted	119%	\$ 663,726	\$ 791,298
Receivables - Rates	64%	\$ 127,558	\$ 82,154
Receivables - Other	129%	\$ 54,983	\$ 70,795
Payables	57%	\$ 180,568	\$ 102,645

*% Compares current ytd actuals to prior year actuals at the same time*

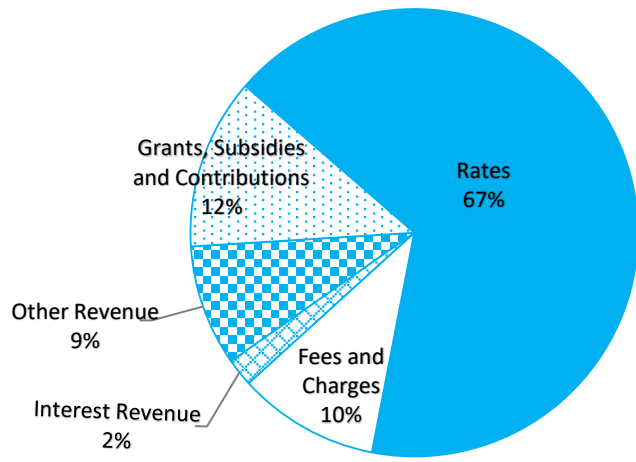
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

**Preparation**

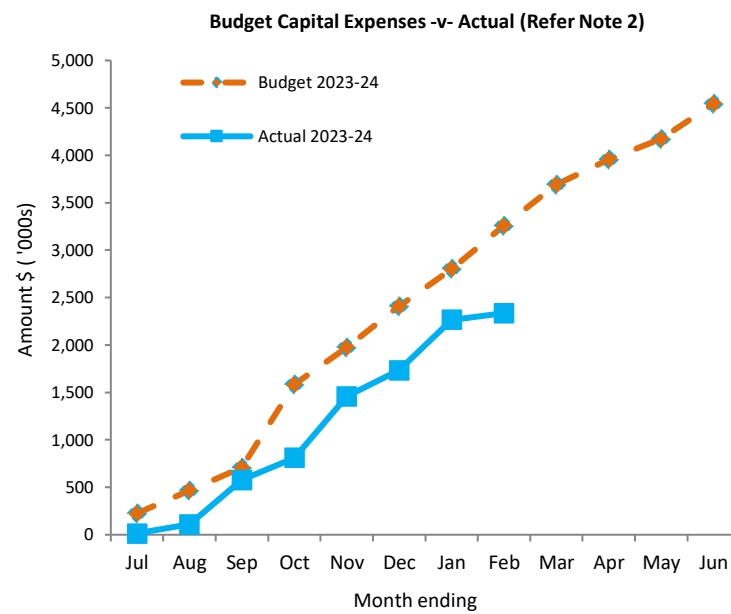
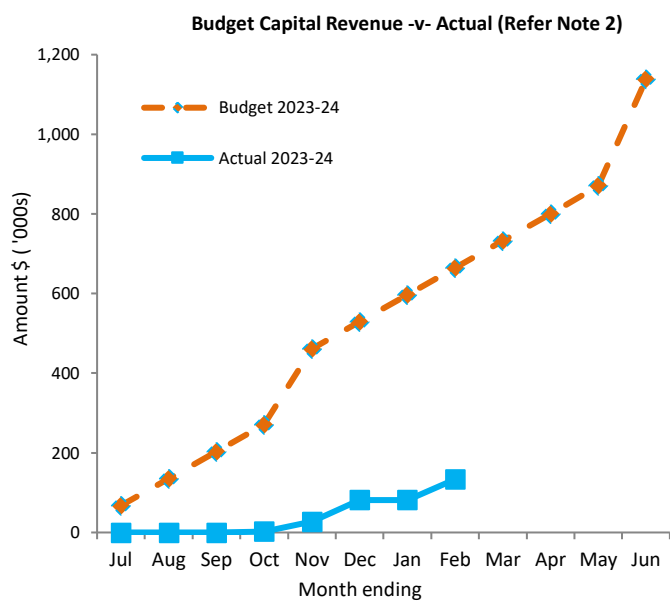
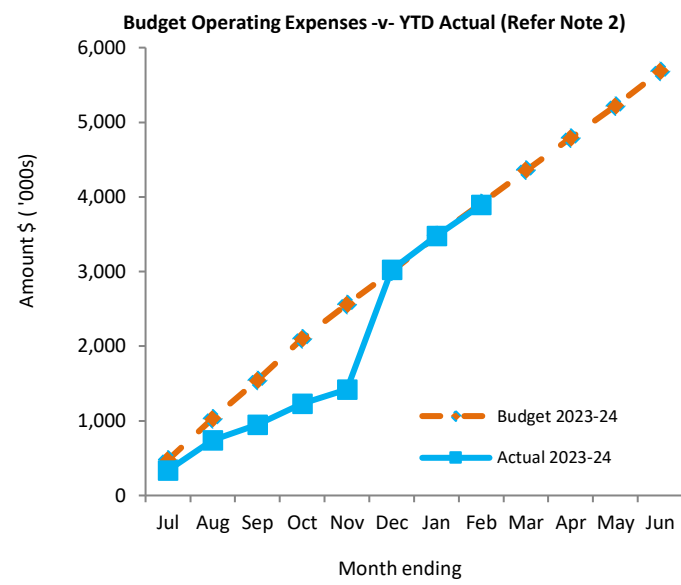
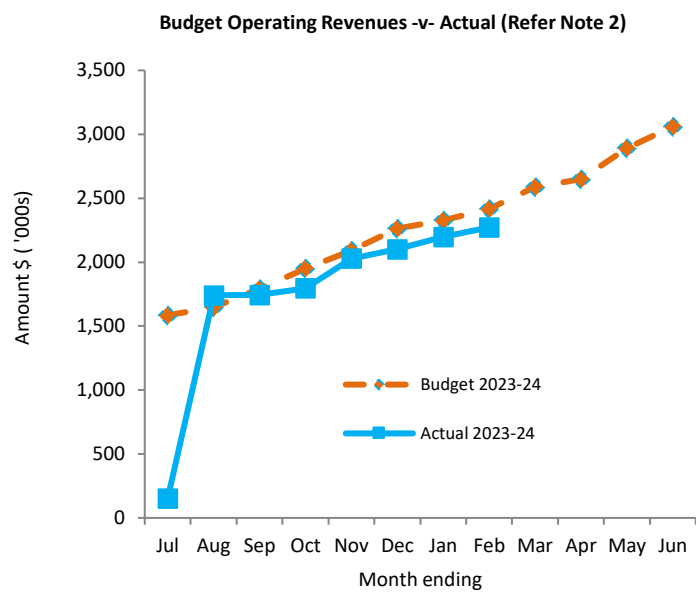
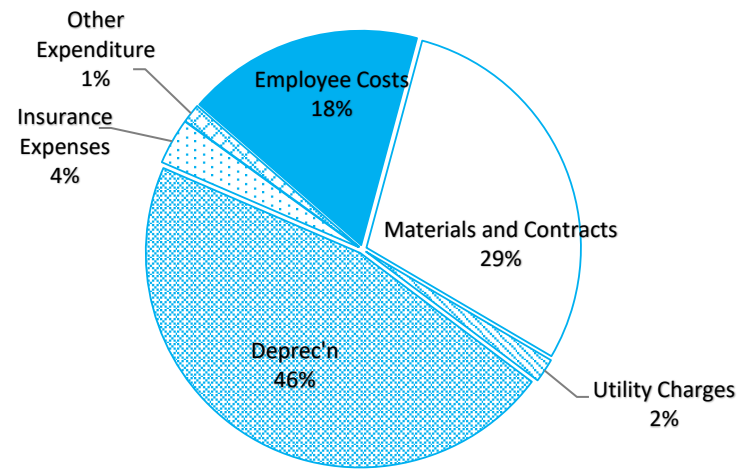
Prepared by: Wendy Stringer - LG Best Practices  
 Reviewed by: Rhona Hawkins - LG Best Practices  
 Date prepared: 14.3.2024

**Shire of Trayning  
Information Summary  
For the Period Ended 29 February 2024**

**Operating Revenue**



**Operating Expenditure**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF TRAYNING**  
**STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM**

For the Period Ended 29 February 2024

		Amendees							
	Note	Adopted Annual Budget	Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S
		\$	\$	\$	\$	\$	%		
<b>OPERATING ACTIVITIES</b>									
<b>Revenue from operating activities</b>									
Governance		10,427	22,427	19,110	31,126	12,016	63%	▲	S
General Purpose Funding - Rates	6	1,245,139	1,245,139	1,245,138	1,252,401	7,263	1%	▲	
General Purpose Funding - Other		48,641	176,424	108,886	99,107	(9,779)	(9%)	▼	
Law, Order and Public Safety		6,300	6,300	4,192	5,877	1,685	40%	▲	
Health		140,707	140,707	76,254	76,813	559	1%	▲	
Education and Welfare		10,621	10,621	7,072	273	(6,799)	(96%)	▼	
Housing		86,534	86,534	57,672	37,120	(20,552)	(36%)	▼	S
Community Amenities		53,043	53,043	52,314	52,895	581	1%	▲	
Recreation and Culture		8,577	20,577	17,688	18,576	888	5%	▲	
Transport		151,077	179,894	168,650	143,519	(25,131)	(15%)	▼	S
Economic Services		32,700	32,700	21,784	25,819	4,035	19%	▲	
Other Property and Services		21,240	113,240	101,155	147,517	46,362	46%	▲	S
		1,815,006	2,087,606	1,879,915	1,891,042				
<b>Expenditure from operating activities</b>									
Governance		(486,160)	(561,860)	(460,333)	(332,218)	128,115	28%	▲	S
General Purpose Funding		(78,864)	(78,864)	(52,560)	(46,133)	6,427	12%	▲	
Law, Order and Public Safety		(106,667)	(96,667)	(64,948)	(63,842)	1,106	2%	▲	
Health		(184,312)	(184,312)	(123,142)	(105,660)	17,482	14%	▲	S
Education and Welfare		(94,533)	(94,533)	(62,920)	(56,864)	6,056	10%	▲	
Housing		(150,748)	(181,932)	(107,836)	(133,966)	(26,130)	(24%)	▼	S
Community Amenities		(255,813)	(255,813)	(170,376)	(160,711)	9,665	6%	▲	
Recreation and Culture		(625,697)	(677,697)	(460,532)	(513,534)	(53,002)	(12%)	▼	S
Transport		(1,813,129)	(3,124,364)	(2,084,770)	(1,821,555)	263,215	13%	▲	S
Economic Services		(190,612)	(219,612)	(146,224)	(173,893)	(27,669)	(19%)	▼	S
Other Property and Services		(2,899)	(204,898)	(181,677)	(482,524)	(300,847)	(166%)	▼	S
		(3,989,433)	(5,680,552)	(3,915,318)	(3,890,901)				
<b>Operating activities excluded from budget</b>									
Add back Depreciation		1,289,900	2,762,746	1,841,760	1,790,805	(50,955)	(3%)	▼	
Adjust (Profit)/Loss on Asset Disposal	7	37,210	37,210	24,800	233	(24,568)	(99%)	▼	S
Movement in Leave Reserve (Added Back)		648	648	0	187	187		▲	
		1,327,758	2,800,604	1,866,560	1,791,225				
<b>Amount attributable to operating activities</b>		<b>(846,670)</b>	<b>(792,342)</b>	<b>(168,843)</b>	<b>(208,633)</b>				
<b>INVESTING ACTIVITIES</b>									
<b>Inflows from investing activities</b>									
Capital Grants, Subsidies and Contributions	13	2,465,593	973,164	535,781	380,898	(154,883)	(29%)	▼	S
Proceeds from Disposal of Assets	7	253,000	133,000	128,664	130,909	2,245	2%	▲	
Proceeds from financial assets at amortised cost - self supporting loans	9	5,180	5,180	2,590	2,566	(24)	1%	▼	
		2,723,773	1,111,344	667,035	514,373				
<b>Outflows from investing activities</b>									
Land and Buildings	8	(3,634,304)	(1,874,304)	(1,450,886)	(752,505)	698,381	48%	▲	S
Furniture and Equipment	8	(55,000)	(55,000)	(45,000)	(22,154)	22,846	51%	▲	S
Plant and Equipment	8	(795,894)	(695,894)	(524,230)	(399,374)	124,856	24%	▲	S
Infrastructure Assets - Roads	8	(1,134,819)	(1,184,819)	(789,832)	(851,238)	(61,406)	(8%)	▼	
Infrastructure Assets - Footpaths	8	(249,284)	(249,284)	(166,120)	0	166,120	100%	▲	S
Infrastructure Assets - Other	8	(230,790)	(280,790)	(230,790)	(259,986)	(29,196)	(13%)	▼	S
Payments for financial assets at amortised cost - self supporting loans		0	0	0	0	0			
		(6,100,091)	(4,340,091)	(3,206,858)	(2,285,256)				
<b>Amount attributable to investing activities</b>		<b>(3,376,318)</b>	<b>(3,228,747)</b>	<b>(2,539,823)</b>	<b>(1,770,883)</b>				
<b>FINANCING ACTIVITIES</b>									
<b>Inflows from financing activities</b>									
Proceeds from New Borrowings	9	1,250,000	800,000	533,328	800,000	266,672	(50%)	▲	
Transfer from Reserves	10	200,000	200,013	0	0	0			
		1,450,000	1,000,013	533,328	800,000				
<b>Outflows from financing activities</b>									
Repayment of Borrowings	9	(147,571)	(82,761)	(50,525)	(50,286)	239	0%	▲	
Payments for principal portion of lease liabilities	9	0	0	0	0	0			
Transfer to Reserves	10	(120,577)	(120,577)	0	(6,318)	(6,318)		▼	
		(268,148)	(203,338)	(50,525)	(56,603)				
<b>Amount attributable to financing activities</b>		<b>1,181,852</b>	<b>796,675</b>	<b>482,803</b>	<b>743,397</b>				
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>									
<b>Surplus or deficit at the start of the financial year</b>	1	3,041,135	3,223,823	3,223,823	3,223,823	0	0%		
Amount attributable to operating activities		(846,670)	(792,342)	(168,843)	(208,633)				
Amount attributable to investing activities		(3,376,318)	(3,228,747)	(2,539,823)	(1,770,883)				
Amount attributable to financing activities		1,181,852	796,675	482,803	743,397				
<b>Surplus or deficit at the end of the financial year</b>	1	<b>(1)</b>	<b>(591)</b>	<b>997,960</b>	<b>1,987,704</b>				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF TRAYNING**  
**STATEMENT OF FINANCIAL ACTIVITY BY NATURE**

For the Period Ended 29 February 2024

	Note	Adopted Annual Budget \$	Amended Annual Budget \$	Amended YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %	Var. ▲▼	Significant Var. S
<b>OPERATING ACTIVITIES</b>									
<b>Revenue from operating activities</b>									
Rates	6	1,245,139	1,245,139	1,245,138	1,257,309	12,171	1%	▲	
Operating Grants, Subsidies and Contributions	12	150,200	258,800	230,904	233,297	2,393	1%	▲	
Fees and Charges		231,436	261,436	201,178	192,859	(8,319)	(4%)	▼	
Interest Earnings		32,858	92,858	47,528	38,055	(9,473)	(20%)	▼	
Other Revenue		150,258	224,258	151,767	165,010	13,243	9%	▲	
Profit on Disposal of Assets	7	5,115	5,115	3,400	4,512	1,112	33%	▲	
		<b>1,815,006</b>	<b>2,087,606</b>	<b>1,879,915</b>	<b>1,891,042</b>				
<b>Expenditure from operating activities</b>									
Employee Costs		(974,186)	(939,185)	(639,423)	(689,443)	(50,020)	(8%)	▼	
Materials and Contracts		(1,263,033)	(1,544,121)	(1,120,198)	(1,133,033)	(12,835)	(1%)	▼	
Utility Charges		(131,969)	(121,969)	(81,128)	(69,685)	11,443	14%	▲	S
Depreciation on Non-Current Assets		(1,289,900)	(2,762,746)	(1,841,760)	(1,790,805)	50,955	3%	▲	
Interest Expenses		(58,501)	(40,686)	(13,852)	(13,302)	550	4%	▲	
Insurance Expenses		(135,099)	(135,099)	(124,420)	(134,531)	(10,111)	(8%)	▼	
Other Expenditure		(94,421)	(94,421)	(66,337)	(55,356)	10,981	17%	▲	S
Loss on Disposal of Assets	7	(42,325)	(42,325)	(28,200)	(4,745)	23,455	83%	▲	S
Loss FV Valuation of Assets		0	0	0	0	0			
		<b>(3,989,433)</b>	<b>(5,680,552)</b>	<b>(3,915,318)</b>	<b>(3,890,901)</b>				
<b>Operating activities excluded from budget</b>									
Add back Depreciation		1,289,900	2,762,746	1,841,760	1,790,805	(50,955)	(3%)	▼	
Adjust (Profit)/Loss on Asset Disposal	7	37,210	37,210	24,800	233	(24,568)	(99%)	▼	S
Movement in Leave Reserve (Added Back)		648	648	0	187	187		▲	
		<b>1,327,758</b>	<b>2,800,604</b>	<b>1,866,560</b>	<b>1,791,225</b>				
<b>Amount attributable to operating activities</b>		<b>(846,670)</b>	<b>(792,342)</b>	<b>(168,843)</b>	<b>(208,633)</b>				
<b>INVESTING ACTIVITIES</b>									
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Proceeds from financial assets at amortised cost - self supporting loans	9	5,180	5,180	2,590	2,566	(24)	(1%)	▼	
		<b>2,723,773</b>	<b>1,111,344</b>	<b>667,035</b>	<b>514,373</b>				
<b>Outflows from investing activities</b>									
Land and Buildings	8	(3,634,304)	(1,874,304)	(1,450,886)	(752,505)	698,381	48%	▲	S
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Plant and Equipment	8	(795,894)	(695,894)	(524,230)	(399,374)	124,856	24%	▲	S
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Infrastructure Assets - Footpaths	8	(249,284)	(249,284)	(166,120)	0	166,120	100%	▲	S
Infrastructure Assets - Other	8	(230,790)	(280,790)	(230,790)	(259,986)	(29,196)	(13%)	▼	S
		<b>(6,100,091)</b>	<b>(4,340,091)</b>	<b>(3,206,858)</b>	<b>(2,285,256)</b>				
<b>Amount attributable to investing activities</b>		<b>(3,376,318)</b>	<b>(3,228,747)</b>	<b>(2,539,823)</b>	<b>(1,770,883)</b>				
<b>FINANCING ACTIVITIES</b>									
<b>Inflows from financing activities</b>									
Proceeds from New Borrowings	9	1,250,000	800,000	533,328	800,000	266,672	50%	▲	S
Transfer from Reserves	10	200,000	200,013	0	0	0			
		<b>1,450,000</b>	<b>1,000,013</b>	<b>533,328</b>	<b>800,000</b>				
<b>Outflows from financing activities</b>									
Repayment of Borrowings	9	(147,571)	(82,761)	(50,525)	(50,286)	239	0%	▲	
Payments for principal portion of lease liabilities	9	0	0	0	0	0			
Transfer to Reserves	10	(120,577)	(120,577)	0	(6,318)	(6,318)		▼	
		<b>(268,148)</b>	<b>(203,338)</b>	<b>(50,525)</b>	<b>(56,603)</b>				
<b>Amount attributable to financing activities</b>		<b>1,181,852</b>	<b>796,675</b>	<b>482,803</b>	<b>743,397</b>				
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>									
<b>Surplus or deficit at the start of the financial year</b>	1	3,041,135	3,223,823	3,223,823	3,223,823	0	0%		
Amount attributable to operating activities		(846,670)	(792,342)	(168,843)	(208,633)				
Amount attributable to investing activities		(3,376,318)	(3,228,747)	(2,539,823)	(1,770,883)				
Amount attributable to financing activities		1,181,852	796,675	482,803	743,397				
<b>Surplus or deficit at the end of the financial year</b>	1	<b>(1)</b>	<b>(591)</b>	<b>997,960</b>	<b>1,987,704</b>				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.  
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF TRAYNING**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 29 FEBRUARY 2024**

	30 June 2023	29 February 2024
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	4,300,813	2,989,059
Trade and other receivables	223,919	150,241
Inventories	1,721	3,486
<b>TOTAL CURRENT ASSETS</b>	<b>4,619,856</b>	<b>3,145,494</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	36,758	36,758
Other financial assets	63,779	63,779
Property, plant and equipment	13,090,554	13,798,543
Infrastructure	66,995,699	66,651,020
Right-of-use assets	7,970	7,970
<b>TOTAL NON-CURRENT ASSETS</b>	<b>80,194,761</b>	<b>80,558,071</b>
<b>TOTAL ASSETS</b>	<b>84,814,618</b>	<b>83,703,564</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	344,453	102,645
Other liabilities	30,845	30,845
Lease liabilities	1,481	1,481
Borrowings	66,258	15,973
Employee related provisions	253,860	253,860
<b>TOTAL CURRENT LIABILITIES</b>	<b>696,899</b>	<b>404,805</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	597,773	1,397,773
Employee related provisions	30,658	30,658
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>634,934</b>	<b>1,434,934</b>
<b>TOTAL LIABILITIES</b>	<b>1,331,833</b>	<b>1,839,740</b>
<b>NET ASSETS</b>	<b>83,482,785</b>	<b>81,863,824</b>
<b>EQUITY</b>		
Retained surplus	29,504,213	27,878,935
Reserve accounts	784,980	791,298
Revaluation surplus	53,193,592	53,193,592
<b>TOTAL EQUITY</b>	<b>83,482,785</b>	<b>81,863,824</b>

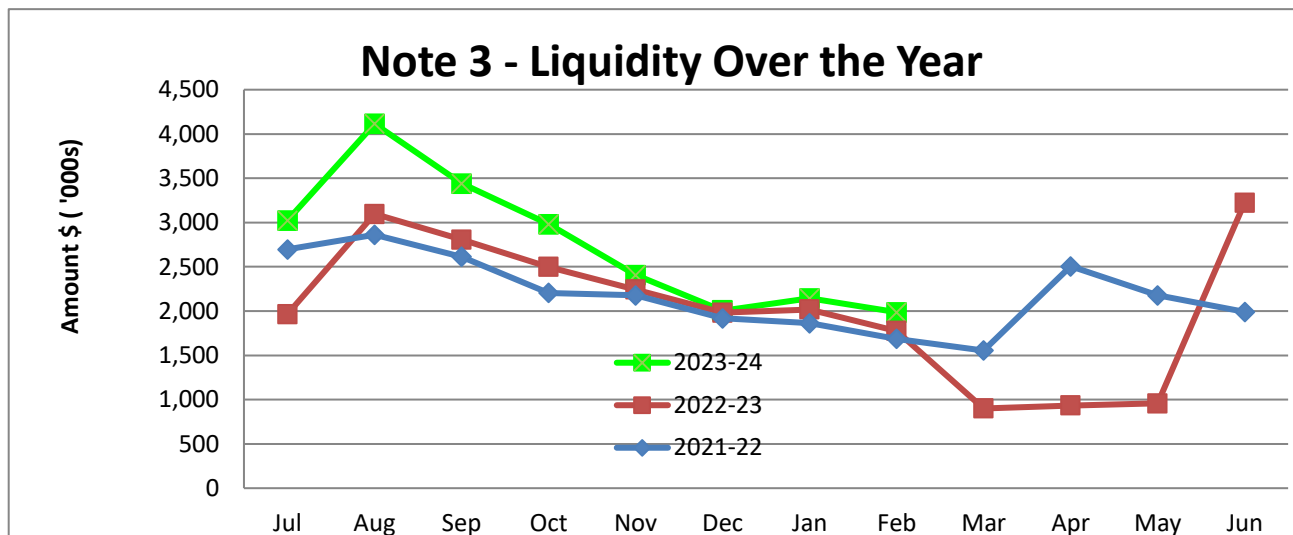
This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 29 February 2024**

**Note 1: Net Current Funding Position**

Positive=Surplus (Negative=Deficit)

		Last Years Closing	This Time Last Year	Current
	Note	30/06/2023	28/02/2023	29/02/2024
		\$	\$	\$
<b>Current Assets</b>				
Cash Unrestricted	2	3,484,988	1,998,754	2,166,916
Cash Restricted - Conditions over Grants	11	30,845	30,845	30,845
Cash Restricted - Reserves	10	784,980	663,726	791,298
Cash Restricted - Bonds and Deposits		0	0	0
Receivables - Rates	3	63,390	127,558	82,154
Receivables - Other	3	253,932	54,983	70,795
Inventories		1,721	3,214	3,486
		4,619,856	2,879,081	3,145,494
<b>Less: Current Liabilities</b>				
Payables		(344,453)	(180,568)	(102,645)
Contract Liability / Unused Grants		(30,845)	(28,677)	(30,845)
Loan Liability		(66,258)	(23,532)	(15,973)
Lease Liability		(1,481)	(1,140)	(1,481)
Provisions		(253,860)	(250,426)	(253,860)
		(696,899)	(484,343)	(404,805)
Less: Cash Reserves	7	(784,980)	(663,726)	(791,298)
Add Back: Component of Leave Liability not Required to be funded		23,286	22,745	23,473
Add Back: Current Loan Liability		66,258	23,532	15,973
Add Back: Current Lease Liability		1,481	1,140	1,481
Add Back: Self Supporting Loans		(5,180)	(2,520)	(2,614)
Adjustment for Trust Transactions Within Muni		0	0	-
<b>Net Current Funding Position</b>		<b>3,223,823</b>	<b>1,775,909</b>	<b>1,987,704</b>



**Comments - Net Current Funding Position**



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 29 February 2024**

**Note 2: Cash and Investments**

	Unrestricted	Restricted	Trust	Investments	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$	\$			
<b>(a) Cash Deposits</b>								
Municipal Fund Bank	946,821				946,821	Westpac	Variable	At Call
Cash on Hand	400				400	N/A	Nil	On Hand
Municipal Bendigo Investment		1,250,540			1,250,540	Bendigo	Various	Various
LEAVE RESERVE BANK		23,473			23,473	Bendigo	Various	Various
PLANT RESERVE BANK		212,941			212,941	Bendigo	Various	Various
BUILDING RESERVE BANK		132,363			132,363	Bendigo	Various	Various
FACILITIES RESERVE BANK		201,115			201,115	Bendigo	Various	Various
MEDICAL RESERVE BANK		57,653			57,653	Bendigo	Various	Various
REFUSE RESERVE BANK		143,899			143,899	Bendigo	Various	Various
SWIMMING POOL RESERVE BANK		19,853			19,853	Bendigo	Various	Various
<b>(b) Term Deposits</b>								
Municipal Fund Investments	0				0		Various	Various
<b>(c) Investments</b>								
LOCAL GOVERNMENT HOUSE UNIT TRUST				61,117	61,117	LG House Trust Unit	N/A	N/A
<b>Total</b>	<b>947,221</b>	<b>2,041,838</b>	<b>0</b>	<b>61,117</b>	<b>3,050,176</b>			

**Comments/Notes - Investments**

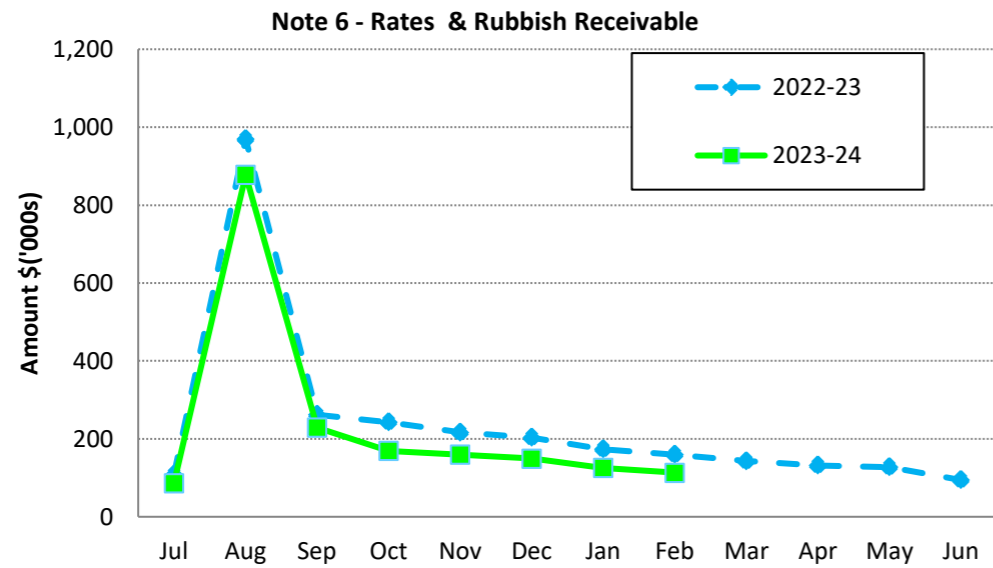
**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 29 February 2024**

**Note 3: Receivables**

Receivables - Rates & Rubbish	29 February 2024	30 June 2023
	\$	\$
Opening Arrears Previous Years	94,339	106,018
Levied this year	1,347,416	1,296,719
Less Collections to date	(1,328,651)	(1,308,398)
Equals Current Outstanding	<b>113,103</b>	<b>94,339</b>
<b>Net Rates Collectable</b>	<b>113,103</b>	<b>94,339</b>
% Collected	92.16%	93.27%

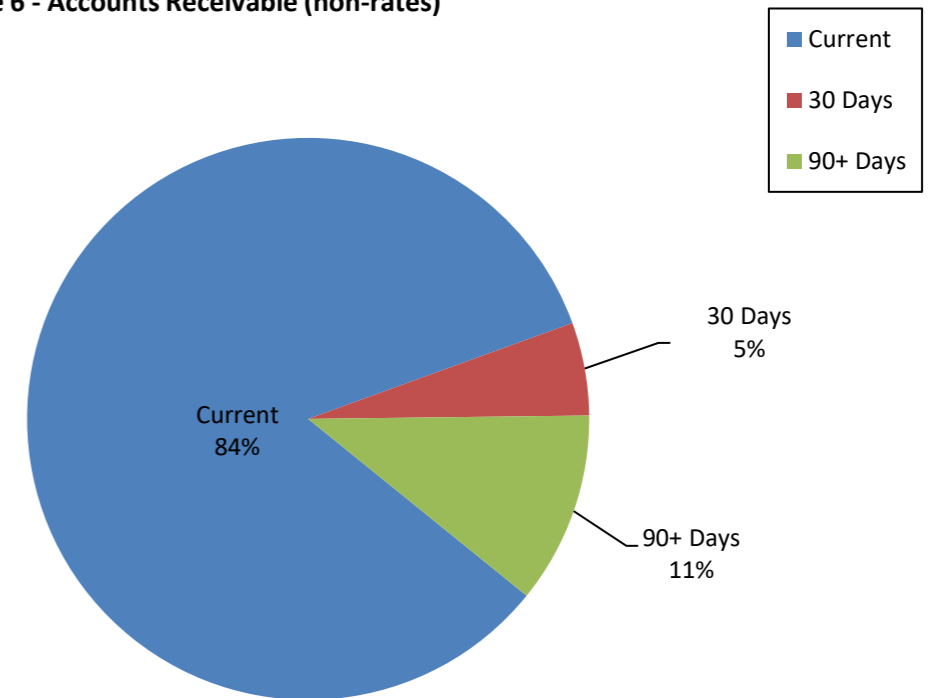
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	36,403	2,328	685	4,799	44,215
Percentage	82.3%	5.3%	1.5%	10.9%	
<b>Balance per Trial Balance</b>					
Sundry Debtors					44,215
Receivables - Other					26,579
<b>Total Receivables General Outstanding</b>					<b>70,795</b>

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates & Rubbish

**Note 6 - Accounts Receivable (non-rates)**



Comments/Notes - Receivables General

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 29 FEBRUARY 2024**

**Note 4: Other Current Assets**

<b>Other Current Assets</b>	<b>Opening Balance 1 Jul 2023</b>	<b>Asset Increase</b>	<b>Asset Reduction</b>	<b>Closing Balance 29 Feb 2024</b>
	\$	\$	\$	\$
<b>Other Financial Assets at Amortised Cost</b>				
Financial assets at amortised cost - self supporting loans	7,842	0	(2,566)	5,276
<b>Inventory</b>				
Fuel, Visitor and Rec Centres stock on hand	1,721	1,765	0	3,486
<b>Contract assets</b>				
Contract assets	35,352	0	(35,352)	0
<b>Total Other Current assets</b>				<b>8,856</b>
<b>Amounts shown above include GST (where applicable)</b>				

**KEY INFORMATION**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land held for resale**

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

**CONTRACT ASSETS**

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 29 FEBRUARY 2024**

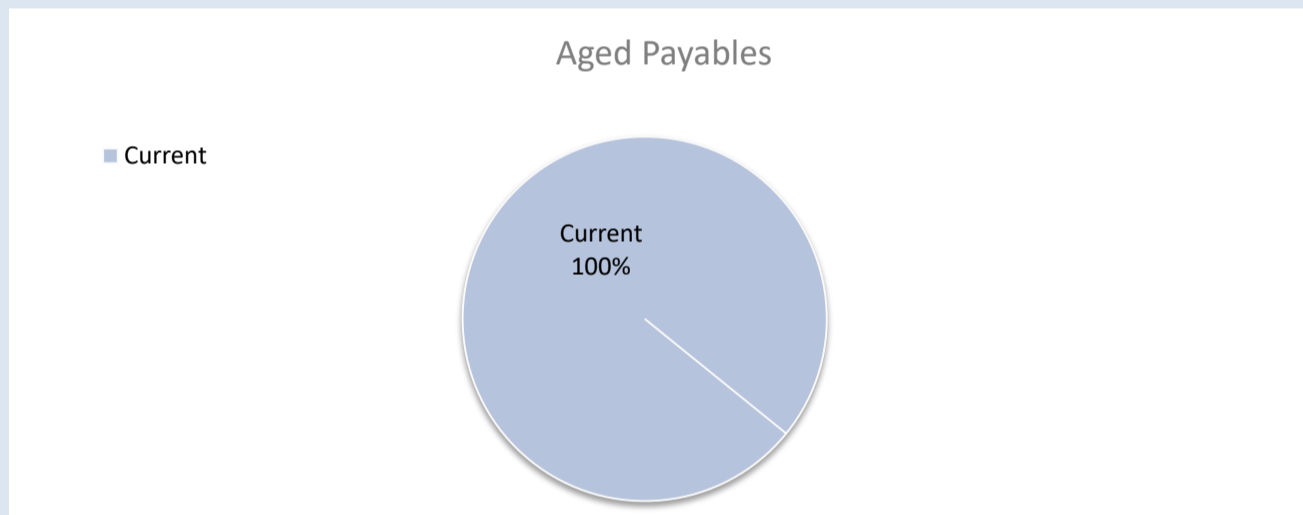
**Note 5: Payables**

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	40,380	0	0	0	40,380
Percentage	100%	0%	0%	0%	
<b>Balance per Trial Balance</b>					
Sundry creditors - General					40,655
Other creditors					(258)
ATO liabilities					37,547
Bonds and deposits held					15,950
Other accruals					2,040
Other payables					6,711
<b>Total Payables General Outstanding</b>					<b>102,645</b>

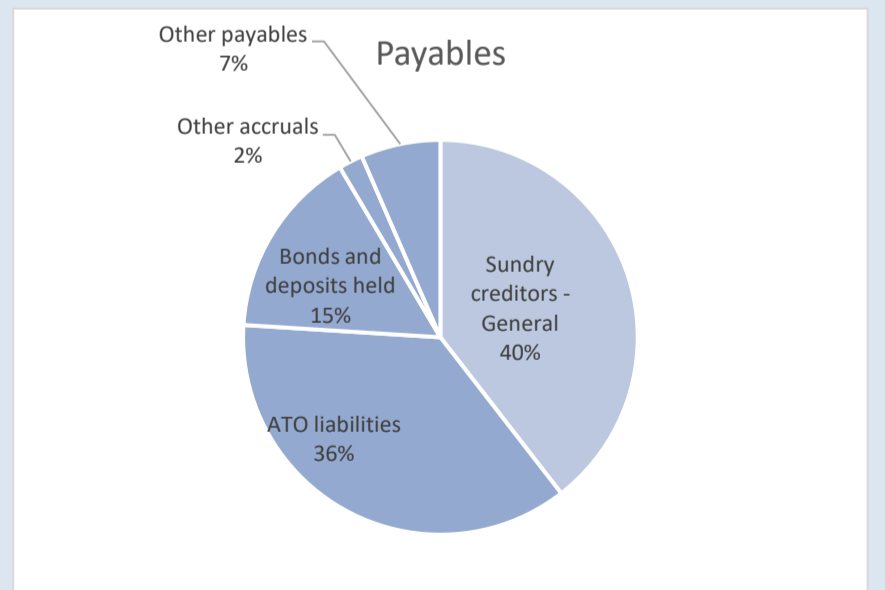
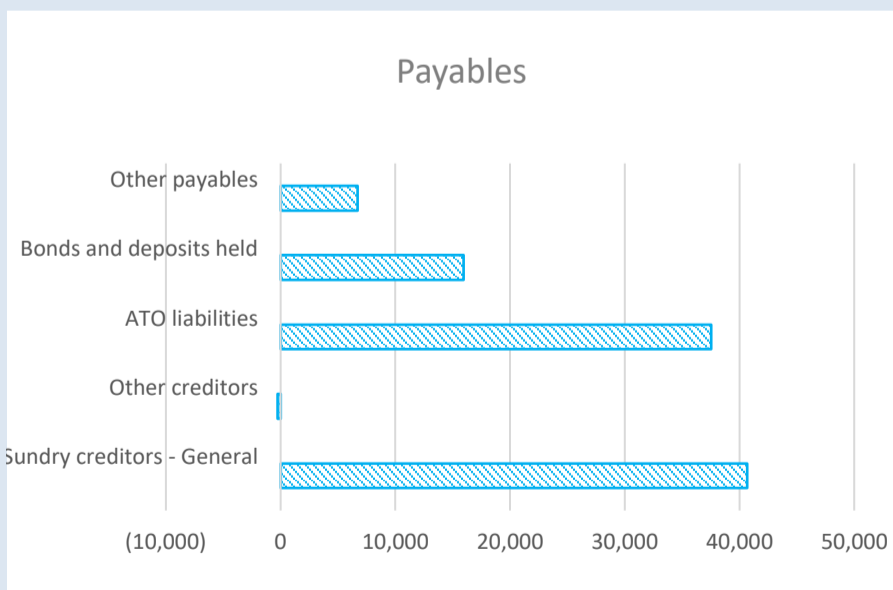
Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



<b>Creditors Due</b>
<b>\$102,645</b>
<b>Over 30 Days</b>
<b>0%</b>
<b>Over 90 Days</b>
<b>0%</b>



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 29 February 2024**

**Note 6: Rate Revenue**

RATE TYPE	Rate Code	Rate in	Number of Properties	Rateable Value	YTD Actual			Amended Budget				
					Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
		\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>General Rate</b>												
GRV - Kununoppin / Trayning	03	0.223730	108	561,832	125,698.67	0	0	125,699	125,699	0	0	125,699
GRV - Yelbeni	07	0.223730	3	10,360	2,317.84	0	0	2,318	2,318	0	0	2,318
GRV - Commercial	01	0.223730	11	61,196	13,691.40	1,434	1,900	17,025	15,850	0	0	15,850
UV - Rural	06	0.013069	198	86,054,500	1,124,646.35	0	239	1,124,886	1,124,646	0	0	1,124,646
UV - Mining	09	0.013069	0	0	0.00	0	0	0	0	0	0	0
<b>Sub-Totals</b>			<b>320</b>	<b>86,687,888</b>	<b>1,266,354.26</b>	<b>1,434</b>	<b>2,139</b>	<b>1,269,927</b>	<b>1,268,513</b>	<b>0</b>	<b>0</b>	<b>1,268,513</b>
<b>Minimum Payment</b>												
		\$										
GRV - Kununoppin / Trayning	03	400.00	28	10,290	11,200.00	0	0	11,200	11,200	0	0	11,200
GRV - Yelbeni	07	400.00	6	925	2,400.00	0	0	2,400	2,400	0	0	2,400
GRV - Commercial	01	400.00	2	420	800.00	0	0	800	800	0	0	800
UV - Rural	06	400.00	5	108,000	2,000.00	0	0	2,000	2,000	0	0	2,000
UV - Mining	09	400.00	14	117,934	5,600.00	0	0	5,600	5,600	0	0	5,600
<b>Sub-Totals</b>			<b>55</b>	<b>237,569</b>	<b>22,000.00</b>	<b>0</b>	<b>0</b>	<b>22,000</b>	<b>22,000</b>	<b>0</b>	<b>0</b>	<b>22,000</b>
			<b>375</b>	<b>86,925,457</b>	<b>1,288,354.26</b>	<b>1,434</b>	<b>2,139</b>	<b>1,291,927</b>	<b>1,290,513</b>	<b>0</b>	<b>0</b>	<b>1,290,513</b>
Discounts								(51,102)				(56,375)
<b>Amount from General Rates</b>								<b>1,240,826</b>				<b>1,234,138</b>
Ex-Gratia Rates								11,001				11,001
Rates Written Off								574				0
Specified Area Rates								0				0
<b>Totals</b>								<b>1,252,401</b>				<b>1,245,139</b>

**Comments - Rating Information**

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 29 February 2024**

**Note 7: Disposal of Assets**

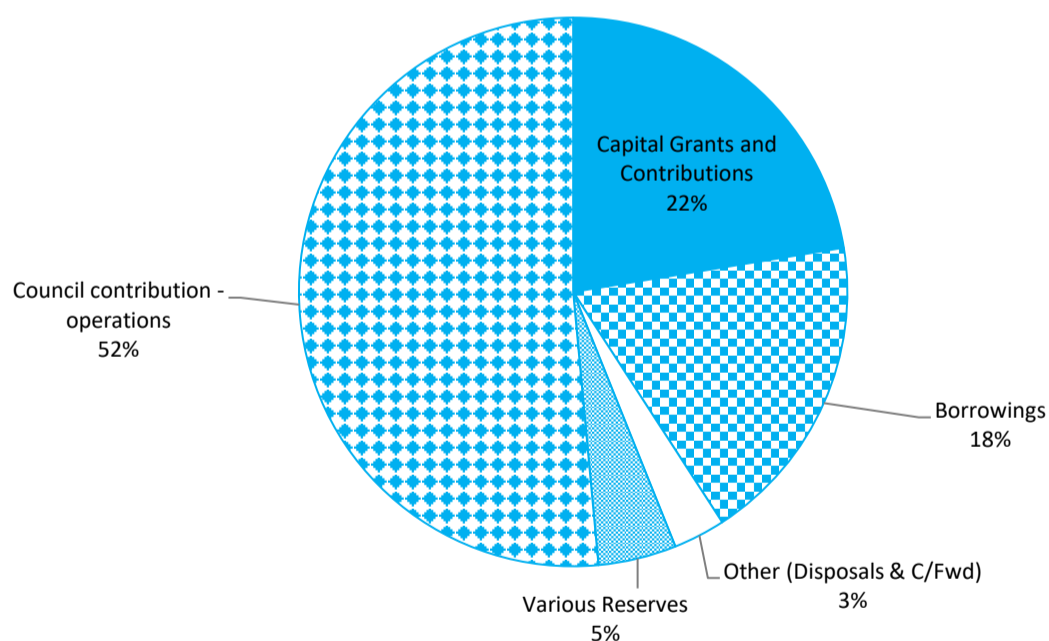
Asset Number	Asset Description	YTD Actual				Amended Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and Equipment</b>								
550	2022 CEO Prado	51,250	54,545	3,295		53,251	45,000		(8,251)
549	2022 Doctors Prado	50,601	51,818	1,217		53,109	45,000		(8,109)
495	JD X350R RIDE-ON MOWER					3,018	4,000	982	
346	5M3 Truck Mitsubishi Tip Truck KTY82					4,867	9,000	4,133	
539	SDLG L958F Wheel Loader					25,453	0		(25,453)
535	2019 Toyota Hilux Dual Cab Utility - Works Supervisor	29,290	24,545		(4,745)	30,512	30,000		(512)
		<b>131,142</b>	<b>130,909</b>	<b>4,512</b>	<b>(4,745)</b>	<b>170,210</b>	<b>133,000</b>	<b>5,115</b>	<b>(42,325)</b>

**SHIRE OF TRAYNING**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the Period Ended 29 February 2024

**Note 8 - Capital Acquisitions**

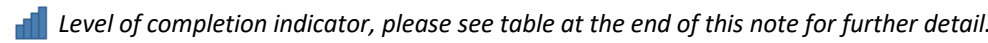


















	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	Amended YTD Budget (d)	Amended Annual Budget	Adopted Annual Budget	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
	\$	\$	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0	0	0
Land and Buildings	0	752,505	1,450,886	1,874,304	3,634,304	752,505	(698,381)
Furniture and Equipment	0	22,154	45,000	55,000	55,000	22,154	(22,846)
Plant and Equipment	0	399,374	524,230	695,894	795,894	399,374	(124,856)
Infrastructure Assets - Roads	0	851,238	789,832	1,184,819	1,134,819	851,238	61,406
Infrastructure Assets - Footpaths	0	0	166,120	249,284	249,284	0	(166,120)
Infrastructure Assets - Drainage	0	0	0	0	0	0	0
Infrastructure Assets - Airports	0	0	0	0	0	0	0
Infrastructure Assets - Water	0	0	0	0	0	0	0
Infrastructure Assets - Other	0	259,986	230,790	280,790	230,790	259,986	29,196
<b>Capital Expenditure Totals</b>	0	2,285,256	3,206,858	4,340,091	6,100,091	2,285,256	(921,602)
				<b>(6,100,091)</b>			
<b>Capital acquisitions funded by:</b>							
Capital Grants and Contributions			535,781	973,164	2,465,593	380,898	(154,883)
Borrowings			533,328	800,000	1,250,000	800,000	266,672
Other (Disposals & C/Fwd)			128,664	133,000	253,000	130,909	2,245
Council contribution - Cash Backed Reserves							0
Various Reserves			0	200,000		0	0
Council contribution - operations			2,009,085	2,233,927		973,449	(1,035,636)
<b>Capital Funding Total</b>			<b>3,206,858</b>	<b>4,340,091</b>		<b>2,285,256</b>	<b>(921,602)</b>

**Budgeted Capital Acquisitions Funding**



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 29 FEBRUARY 2024**


















**Note 8: Capital Acquisitions (Continued)**

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment	
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance		
				\$	\$	\$	\$	\$	\$	\$		
												
<b>Buildings</b>												
<b>Governance</b>												
	ADMINISTRATION BUILDING CAPITAL	4042540	9231	BC01	0	(77,128)	(77,128)	(334,124)	(334,124)	(222,744)	145,616	
<b>Total - Governance</b>					<b>0</b>	<b>(77,128)</b>	<b>(77,128)</b>	<b>(334,124)</b>	<b>(334,124)</b>	<b>(222,744)</b>	<b>145,616</b>	
<b>Other Law, Order &amp; Public Safety</b>												
	4 Bay DFES Building - Capital	4051002	9231	BC76	0	0	0	(25,084)	(25,084)	0	0	
<b>Total - Other Law, Order &amp; Public Safety</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>(25,084)</b>	<b>(25,084)</b>	<b>0</b>	<b>0</b>	
<b>Housing</b>												
	Works Crew House Construction	4092540	9231	BC02	0	(284,898)	(284,898)	(600,000)	(600,000)	(479,880)	194,982	
	LOT 60 GLASS STREET - CAPITAL	4092541	9231	BC03	0	(9,950)	(9,950)	0	(10,000)	(10,000)	51	
	Wilson Street Kununnoppin - Renovations	4092541	9231	BC62	0	(9,045)	(9,045)	0	(10,000)	(10,000)	955	
	Lot 112 Coronation Street (Capital)	4092541	9231	BC83	0	(27,752)	(27,752)	(25,000)	(50,000)	(25,000)	(2,752)	
	Glass Street - Single Units - Capital	4092542	9231	BC30	0	0	0	(10,180)	(10,180)	(6,784)	6,784	
	REPAINT AND REPAIRS TO AGED UNIT, 500 CORONATIC	4092542	9231	BC52	0	(14,394)	(14,394)	(10,000)	(20,000)	(13,336)	(1,058)	
	Construct GROH House	4092542	9231	BC95	0	(216,416)	(216,416)	(650,000)	(650,000)	(519,870)	303,454	
	WACHS Housing Development	4092543	9231	BC51	0	0	0	(1,800,000)	0	0	0	
<b>Total - Housing</b>					<b>0</b>	<b>(562,455)</b>	<b>(562,455)</b>	<b>(3,095,180)</b>	<b>(1,350,180)</b>	<b>(1,064,870)</b>	<b>502,415</b>	
<b>Recreation And Culture</b>												
	Trayning Hall Refurbishment	4111540	9231	BC05	0	(3,795)	(3,795)	(20,000)	(5,000)	(5,000)	1,205	
	Trayning Tennis Club Shelter	4113547	9231	BC97	0	(41,379)	(41,379)	(60,000)	(60,000)	(60,000)	18,621	
	Swimming Pool Upgrade	4112002	9231	BC21	0	(20,398)	(20,398)	(30,000)	(30,000)	(30,000)	9,602	
	Kununoppin Sports Ground - Shed and Showers	4113549	9231	BC92	0	(36,896)	(36,896)	(65,000)	(65,000)	(65,000)	28,104	
	CARAVAN PARK CAPEX	4132540	9231	BC36	0	(400)	(400)	0	0	0	(400)	
<b>Total - Recreation And Culture</b>					<b>0</b>	<b>(102,867)</b>	<b>(102,867)</b>	<b>(175,000)</b>	<b>(160,000)</b>	<b>(160,000)</b>	<b>57,133</b>	
<b>Economic Services</b>												
	Condor Cottage - Capital	4132539	9231	BC96	0	(10,055)	(10,055)	(4,916)	(4,916)	(3,272)	(6,783)	
<b>Total - Economic Services</b>					<b>0</b>	<b>(10,055)</b>	<b>(10,055)</b>	<b>(4,916)</b>	<b>(4,916)</b>	<b>(3,272)</b>	<b>(6,783)</b>	
<b>Total - Buildings</b>					<b>0</b>	<b>(752,505)</b>	<b>(752,505)</b>	<b>(3,634,304)</b>	<b>(1,874,304)</b>	<b>(1,450,886)</b>	<b>698,381</b>	
<b>Furniture &amp; Equipment</b>												
	Purchase of Plant	4041560	9232		0	0	0	(30,000)	(30,000)	(20,000)	20,000	
	Accounting System Upgrade	4042560	9232		0	(22,154)	(22,154)	(25,000)	(25,000)	(25,000)	2,846	
<b>Total - Governance</b>					<b>0</b>	<b>(22,154)</b>	<b>(22,154)</b>	<b>(55,000)</b>	<b>(55,000)</b>	<b>(45,000)</b>	<b>22,846</b>	







**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 29 FEBRUARY 2024**

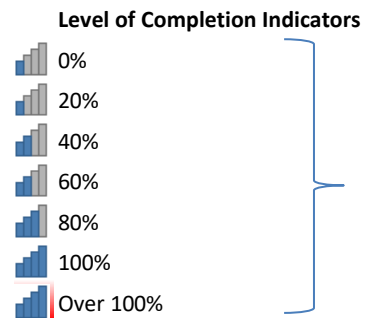
**Note 8: Capital Acquisitions (Continued)**

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
 <b>Total - Furniture &amp; Equipment</b>				0	(22,154)	(22,154)	(55,000)	(55,000)	(45,000)	22,846	
<b>Plant &amp; Equipment</b>											
<b>Governance</b>											
 PURCHASE ADMINISTRATION VEHICLE	4042566	9233		0	(64,917)	(64,917)	(60,736)	(60,736)	(60,736)	(4,181)	
<b>Total - Governance</b>				0	(64,917)	(64,917)	(60,736)	(60,736)	(60,736)	(4,181)	
<b>Health</b>											
 Purchase Doctors Vehicle	4074701	9233		0	(65,407)	(65,407)	(60,736)	(60,736)	(60,736)	(4,671)	
<b>Total - Health</b>				0	(65,407)	(65,407)	(60,736)	(60,736)	(60,736)	(4,671)	
<b>Recreation &amp; Culture</b>											
 Purchase Ride on Mower	4113460	9233		0	0	0	(8,100)	(8,100)	(8,100)	8,100	
<b>Total - Health</b>				0	0	0	(8,100)	(8,100)	(8,100)	8,100	
<b>Transport</b>											
 Purchase of Plant	4123615	9233		0	(212,882)	(212,882)	(615,000)	(515,000)	(343,336)	130,454	
<b>Total - Transport</b>				0	(212,882)	(212,882)	(615,000)	(515,000)	(343,336)	130,454	
<b>Other Property &amp; Services</b>											
 Replace Works Supervisor's Utility	4142570	9233		0	(56,168)	(56,168)	(51,322)	(51,322)	(51,322)	(4,846)	
<b>Total - Other Property &amp; Services</b>				0	(56,168)	(56,168)	(51,322)	(51,322)	(51,322)	(4,846)	
 <b>Total - Plant &amp; Equipment</b>				0	(399,374)	(399,374)	(795,894)	(695,894)	(524,230)	124,856	
<b>Infrastructure Assets - Roads</b>											
<b>Transport</b>											
 Hewitt Road Capital	4121001	9250	RCC023	0	0	0	(32,938)	(32,938)	(21,944)	21,944	
 Harrod Road CAPEX	4121002	9250	RRG002	0	(248,157)	(248,157)	(246,647)	(246,647)	(164,416)	(83,741)	
 RRG - KUNUNOPPIN MUKINBUDIN ROAD - Capital	4121002	9250	RRG014	0	(393,835)	(393,835)	(337,388)	(387,388)	(258,240)	(135,595)	
 RTR - KELLERBERRIN YELBENI ROAD - Capital	4121003	9250	RTR015	0	(209,245)	(209,245)	(244,376)	(517,846)	(345,232)	135,987	
 RTR - SHERZINGER ROAD - Capital	4121003	9250	RTR017	0	0	0	(273,470)	0	0	0	
<b>Total - Transport</b>				0	(851,238)	(851,238)	(1,134,819)	(1,184,819)	(789,832)	(61,406)	
 <b>Total - Infrastructure Assets - Roads</b>				0	(851,238)	(851,238)	(1,134,819)	(1,184,819)	(789,832)	(61,406)	
<b>Infrastructure Assets - Footpaths</b>											
<b>Transport</b>											
 CORONATION STREET FOOTPATH	4121010	9251	FCC03	0	0	0	(38,549)	(38,549)	(25,680)	25,680	
 Glass Street Footpath (Capital)	4121010	9251	FCC67	0	0	0	(38,549)	(38,549)	(25,680)	25,680	
 Adam Street Footpath, Trayning - Capital	4121010	9251	FCC70	0	0	0	(32,964)	(32,964)	(21,960)	21,960	
 Wilson Street Footpath - Capital	4121010	9251	FCC76	0	0	0	(113,884)	(113,884)	(75,920)	75,920	

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 29 FEBRUARY 2024**

**Note 8: Capital Acquisitions (Continued)**

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget		Strategic Reference / Comment	
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget		YTD Variance
				\$	\$	\$	\$	\$	\$		
 Felgate Parade Footpaths	4121010	9251	FCC93	0	0	0	(25,338)	(25,338)	(16,880)	16,880	
<b>Total - Transport</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>(249,284)</b>	<b>(249,284)</b>	<b>(166,120)</b>	<b>166,120</b>	
<b>Total - Infrastructure Assets - Footpaths</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>(249,284)</b>	<b>(249,284)</b>	<b>(166,120)</b>	<b>166,120</b>	
<b>Community Amenities</b>											
 CAPITAL WORKS KUNUNOPPIN REFUSE SITE	4101540	9254	BC55	0	(259)	(259)	0	0	0	(259)	
<b>Total - Community Amenities</b>				<b>0</b>	<b>(259)</b>	<b>(259)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(259)</b>	
<b>Recreation And Culture</b>											
 Sports Precinct Courts	4113539	9254	BC80	0	(259,727)	(259,727)	(230,790)	(230,790)	(230,790)	(28,937)	
 Pioneer Park - Capital Improvements and Renewal	4113539	9254	BC98	0	0	0	0	(50,000)	0	0	
<b>Total - Recreation And Culture</b>				<b>0</b>	<b>(259,727)</b>	<b>(259,727)</b>	<b>(230,790)</b>	<b>(280,790)</b>	<b>(230,790)</b>	<b>(28,937)</b>	
<b>Total - Infrastructure Assets - Other</b>				<b>0</b>	<b>(259,986)</b>	<b>(259,986)</b>	<b>(230,790)</b>	<b>(280,790)</b>	<b>(230,790)</b>	<b>(29,196)</b>	
<b>Capital Expenditure Total</b>				<b>0</b>	<b>(2,285,256)</b>	<b>(2,285,256)</b>	<b>(6,100,091)</b>	<b>(4,340,091)</b>	<b>(3,206,858)</b>	<b>921,602</b>	



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 29 February 2024**

**Note 9: Information on Loan Borrowings and Lease Financing**

(a) Information on Loan Borrowings

Particulars/Purpose	01 Jul 2023	New Loans			Principal Repayments			Principal Outstanding			Interest Repayments		
		YTD Actual	Amended Budget	Adopted Budget	Actual YTD	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>													
Loan 72 - Construct House	200,000	0	0	0	8,166	16,502	16,502	191,834	183,498	183,498	4,861	8,152	8,152
Loan 73 - Staff House	0	200,000	200,000	200,000	0	0	16,202	200,000	200,000	183,798	0	4,456	8,908
Loan 74 - GROH House	0	600,000	600,000	600,000	0	0	48,608	600,000	600,000	551,392	0	13,363	26,726
Loan 75 - WACHS Development	0	0	0	450,000	0	0	0	0	0	450,000	0	0	0
<b>Recreation and Culture</b>													
Loan 67 - SSL - Bowls Resurface *	7,842	0	0	0	2,566	5,180	5,180	5,276	2,662	2,662	176	442	442
Loan 69 - Community Recreation Centre	252,795	0	0	0	7,844	15,819	15,819	244,951	236,976	236,976	5,113	9,413	9,413
Loan 71 - Trayning Aquactic Centre Kiosk Upgrade	143,289	0	0	0	9,717	19,511	19,511	133,573	123,778	123,778	1,630	2,201	2,201
<b>Economic Services</b>													
Loan 68 - Trayning Unmanned Fuel Site	37,139	0	0	0	18,287	18,287	18,287	18,852	18,852	18,852	1,133	1,691	1,691
Loan 70 - Trayning Unmanned Fuel Site	22,966	0	0	0	3,706	7,462	7,462	19,260	15,504	15,504	389	968	968
	664,031	800,000	800,000	1,250,000	50,286	82,761	147,571	1,413,746	1,381,270	1,766,460	13,302	40,686	58,501
Current loan borrowings	66,258							15,973					
Non-current loan borrowings	597,773							1,397,773					
	664,031							1,413,746					

\* These loans are self supporting loans. All other debenture repayments were financed by general purpose revenue.

(b) Information on Financing

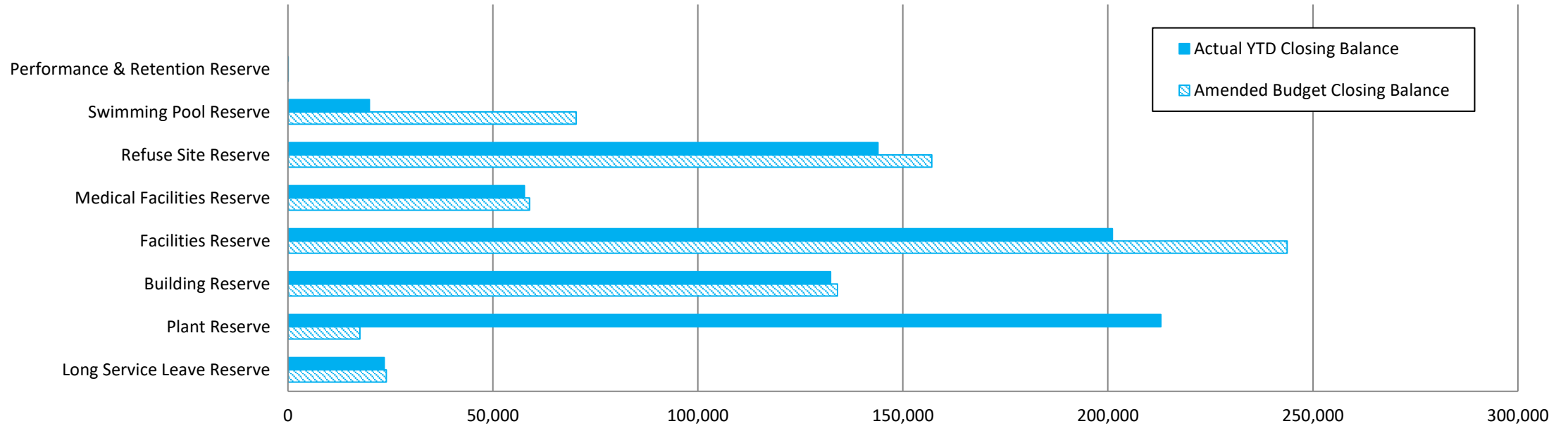
Particulars/Purpose	01 Jul 2023	New Financing			Lease Financing Principal Repayments			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Governance</b>													
Fuji Xerox DocuCentre IV C5571	7,985	0	0	0	0	0	0	7,985	7,985	7,985	0	0	0

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 29 February 2024**

**Note 10: Cash Backed Reserve**

Name	Opening Balance	Amended	Actual	Amended	Actual	Amended	Actual	Amended	Actual YTD Closing Balance
		Budget Interest Earned	Interest Earned	Budget Transfers In (+)	Transfers In (+)	Budget Transfers Out (-)	Transfers Out (-)	Budget Closing Balance	
Long Service Leave Reserve	\$ 23,286	\$ 699	\$ 187	\$ 0	\$ 0	\$ 0	\$ 0	\$ 23,985	\$ 23,472.94
Plant Reserve	211,228	6,343	1,700	0	0	(200,000)	0	17,571	212,927.84
Building Reserve	131,306	2,749	1,057	0	0	0	0	134,055	132,363.09
Facilities Reserve	199,510	9,190	1,606	35,000	0	0	0	243,700	201,115.39
Medical Facilities Reserve	57,193	1,718	460	0	0	0	0	58,911	57,653.07
Refuse Site Reserve	142,750	4,287	1,149	10,000	0	0	0	157,037	143,899.39
Swimming Pool Reserve	19,694.72	591	159	50,000	0	0	0	70,286	19,853.24
Performance & Retention Reserve	13	0	0	0	0	0	0	13	12.79
	<b>784,980</b>	<b>25,577</b>	<b>6,318</b>	<b>95,000</b>	<b>0</b>	<b>(200,000)</b>	<b>0</b>	<b>705,557</b>	<b>791,297.75</b>

**Note 7 - Year To Date Reserve Balance to End of Year Estimate**



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 29 FEBRUARY 2024**

**Note 11: Other Current Liabilities**

<b>Other Current Liabilities</b>	<b>Note</b>	<b>Opening Balance 1 Jul 2023</b>	<b>Liability Increase</b>	<b>Liability Reduction</b>	<b>Closing Balance 29 Feb 2024</b>
		\$	\$	\$	\$
<b>Other liabilities</b>					
- Contract liabilities	12	0	0	0	0
- Capital grant/contribution liabilities	13	30,845	0	0	30,845
<b>Total other liabilities</b>		<b>30,845</b>	<b>0</b>	<b>0</b>	<b>30,845</b>
<b>Provisions</b>					
Annual leave		109,371	0	0	109,371
Long service leave		112,431	0	0	112,431
<b>Total Provisions</b>		<b>221,802</b>	<b>0</b>	<b>0</b>	<b>221,802</b>
<b>Total Other Current Liabilities</b>					<b>252,647</b>
<b>Amounts shown above include GST (where applicable)</b>					

**KEY INFORMATION**

**PROVISIONS**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**EMPLOYEE BENEFIT PROVISIONS**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

**Other long-term employee benefits**

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**CONTRACT LIABILITIES**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

**CAPITAL GRANT/CONTRIBUTION LIABILITIES**

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 29 February 2024**

**Note 11: Grants and Contributions**

	Grant Provider	Type	Opening Balance (Tied) (a)	Adopted Budget		YTD Amended Budget	Adopted Annual Budget (c)	Post Variations (d)	Expected (c)+(d)	YTD Actual		Unspent Grant (Tied) (a)+(b)
				Operating	Capital					Revenue	(Expended) (b)	
				\$	\$	\$				\$	\$	\$
<b>General Purpose Funding</b>												
Grants Commission - General	WALGGC	Operating	0	0	0	50,838	0	67,783	67,783	50,837		0
<b>Governance</b>												
LRCIP Phase 2 Funding	LRCIP	Non-operating	0	0	29,153	0	29,153	0	29,153	0	0	0
<b>Law, Order and Public Safety</b>												
Grant - ESL BFB Operating Grant	Dept of Fire & Emergency Service	Operating	0	0	0	0	0	0	0	6,480	0	0
Grant - DFES BFB Capital Grant	Dept of Fire & Emergency Service	Non-operating	28,677	0	0	0	0	0	0	0	0	28,677
<b>Health</b>												
Contribution - Toward the net changeover of the vehicle from other shires	Other shires	Non-operating	0	0	15,736	15,736	15,736	0	15,736	9,173	(13,589)	0
<b>Education &amp; Welfare</b>												
Department of Education	Department of Education	Operating	0	10,000	0	6,664	10,000	0	10,000	0	0	0
<b>Housing</b>												
Grant - R4R CLGF	Dept of Regional Development	Non-operating	0	0	1,350,000	0	1,350,000	(1,350,000)	0	0	0	0
<b>Recreation and Culture</b>												
LRCIP Phase 2 Funding - other Recreation	LRCIP	Non-operating	0	0	30,070	0	30,070	0	30,070	(7,070)	0	0
Community Sporting Grant	CSRFF	Non-operating	0	0	120,094	80,056	120,094	0	120,094	51,780	0	51,780
Outdoor Courts Project	Club Contribution	Non-operating	0	0	0	0	0	0	0	0	(259,727)	0
Trayning Tractor Pull Event	Contribution	Operating	0	0	0	12,000	0	12,000	12,000	11,886	(40,358)	0
KTY Towns Team Project -Mia Davies Grant	Contribution	Operating	0	0	0	0	0	0	0	182	0	0
<b>Transport</b>												
Grants Commission - Road Grants	WALGGC	Operating	0	0	0	21,612	0	28,817	28,817	21,613	(308,233)	0
Direct Road grant funds	MRWA	Operating	0	138,974	0	138,974	138,974	0	138,974	142,049	0	0
Regional Road Construction Grants	RRG (Regional Road Group)	Non-operating	0	0	342,842	245,261	342,842	(15,827)	327,015	327,015	(393,835)	0
Roads to Recovery Grants	Dept of Infrastructure	Non-operating	0	0	292,096	194,728	292,096	0	292,096	0	0	0
LRCIP Phase 2 - Footpaths	LRCIP	Non-operating	0	0	285,602	0	285,602	(135,602)	150,000	0	0	0
Contribution - Street Lighting	Main Roads WA	Operating	0	1,226	0	816	1,226	0	1,226	0	(11,281)	0
<b>Economic Services</b>												
Grant - LRCIP	LRCIP	Non-operating	0	0	0	0	0	0	0	0	(400)	0
<b>Other Property &amp; Services</b>												
Contribution - Works Supervisors Vehicle	Stephen Peter Thomson	Operating	0	0	0	0	0	0	0	250	0	0
<b>TOTALS</b>			<b>28,677</b>	<b>150,200</b>	<b>2,465,593</b>	<b>766,685</b>	<b>2,615,793</b>	<b>(1,392,829)</b>	<b>1,222,964</b>	<b>614,195</b>	<b>(1,027,422)</b>	<b>80,457</b>
<b>SUMMARY</b>												
Operating	Operating Grants, Subsidies and Contributions		0	150,200	0	230,904	150,200	108,600	258,800	233,297	(359,871)	0
Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		0	0	0	0	0	0	0	0	0	0
Non-operating	Non-operating Grants, Subsidies and Contributions		28,677	0	2,465,593	535,781	2,465,593	(1,501,429)	964,164	380,898	(667,551)	80,457
<b>TOTALS</b>			<b>28,677</b>	<b>150,200</b>	<b>2,465,593</b>	<b>766,685</b>	<b>2,615,793</b>	<b>(1,392,829)</b>	<b>1,222,964</b>	<b>614,195</b>	<b>(1,027,422)</b>	<b>80,457</b>

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 29 February 2024**

**Note 15: Explanation of Material Variances**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.  
The material variance adopted by Council for the 2023/24 year is \$10,000 or 10% whichever is the greater.

Reporting Program	Var. \$	Var. %	Var. ▲▼	Significant Var. S	Timing/ Permanent	Explanation of Variance
<b>Revenue from operating activities</b>						
	\$	%				
Housing	(20,552)	(36%)	▼	S	Timing	Expected rentals at this stage absent
Transport	(25,131)	(15%)	▼	S	Timing	Grant monies yet to come in
Other Property and Services	46,362	46%	▲	S	Permanent	Unexpected funds received from Fuel tax Credit review
<b>Expenditure from operating activities</b>						
Governance	128,115	28%	▲	S	Timing	Some Budgets spread over 12 months, Valuation expenses higher than expected
Health	17,482	14%	▲	S	Timing	Environmental Health services unused at this stage and some budgets spread over the months
Housing	(26,130)	(24%)	▼	S	Timing	Unexpected Maintenance on some housing and projects are timing related
Recreation and Culture	(53,002)	(12%)	▼	S	Timing	Some budgets spread over 12 months with some projects yet to be started
Transport	263,215	13%	▲	S	Timing	some Maintenance has been completed ahead of time, with budgets spread over months
Economic Services	(27,669)	(19%)	▼	S	Timing	Maintenance projects are timing related
Other Property and Services	(300,847)	(166%)	▼	S	Timing	Works Manager position vacant & some Works under allocated.
<b>Inflows from investing activities</b>						
Capital Grants, Subsidies and Contributions	(154,883)	(29%)	▼	S	Timing	Some funding yet to be received
Land and Buildings	698,381	48%	▲	S	Timing	Some Project yet to be started - timing related
Furniture and Equipment	22,846	51%	▲	S	Timing	Chambers/Library Furniture & Accounting upgrade - timing related
Plant and Equipment	124,856	24%	▲	S	Timing	Plant Replacement behind due to availability
Infrastructure Assets - Footpaths	166,120	100%	▲	S	Timing	Construction is yet to be started
Infrastructure Assets - Other	(29,196)	(13%)	▼	S	Timing	Projects started earlier than budgeted
<b>Inflows from financing activities</b>						

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 29 February 2024**

**Note 16: Budget Amendments**

**Amendments to original budget since budget adoption. Surplus/(Deficit)**

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
		<b>Budget Adoption</b>		Opening Surplus	\$	\$	\$	\$
						0		0
		<b>Permanent Changes</b>						
		Opening surplus adjustment		Opening Surplus(Deficit)		182,688		182,688
4123615		Purchase Of Plant	10-2023.094	Capital Expenses		100,000		282,688
5123740		Realisation A/C - Road Plant Purchases	10-2023.094	Capital Revenue			(120,000)	162,688
3032306		Grants Commission - Untied Grant	02-2024.08	Operating Revenue		67,783		230,471
3113316		Contributions And Donations - Other Recreation & Sport	02-2024.08	Operating Revenue		12,000		242,471
3121300		Grants Commission - Road Grant	02-2024.08	Operating Revenue		28,817		271,288
3141001		Private Works Income	02-2024.08	Operating Revenue		10,000		281,288
3143300		Sale Of Scrap / Surplus Items	02-2024.08	Operating Revenue		20,000		301,288
3032328		Interest Earned - Municipal	02-2024.08	Operating Revenue		60,000		361,288
3042350		Reimbursements - Other Governance	02-2024.08	Operating Revenue		12,000		373,288
3142301		Works Supervisor - Reimb. Other	02-2024.08	Operating Revenue		22,000		395,288
3142303		Works Team - Contributions & Reimbursements	02-2024.08	Operating Revenue		15,000		410,288
3145300		Reimbursements - Workers Comp.	02-2024.08	Operating Revenue		25,000		435,288
2142003		Works Supervisor - Administration	02-2024.08	Operating Expenses		10,000		445,288
2142010		Works Team - Superannuation	02-2024.08	Operating Expenses		10,000		455,288
2142013		Works Team - L.S.L.	02-2024.08	Operating Expenses			(15,000)	440,288
2142022		Works Team - Rental Subsidy	02-2024.08	Operating Expenses		10,000		450,288
2122001		Road Maintenance - Council	02-2024.08	Operating Expenses		45,000		495,288
2145005		Unallocated Salaries & Wages	02-2024.08	Operating Expenses			(25,000)	470,288
2041019		Election Expenses	02-2024.08	Operating Expenses		9,300		479,588
2042055		Consultancy Costs	02-2024.08	Operating Expenses			(50,000)	429,588
2042058		Audit Fees/Expenses	02-2024.08	Operating Expenses		20,000		449,588
2042059		Valuation Expenses	02-2024.08	Operating Expenses			(25,000)	424,588
2091001		Staff Housing Bldg Mtce	02-2024.08	Operating Expenses			(10,000)	414,588
2092005		Community Housing/Spq Bldg Mtce	02-2024.08	Operating Expenses			(10,000)	404,588
2092010		Aged Persons Bldg Mtce	02-2024.08	Operating Expenses			(10,000)	394,588
2111002		Town Halls And Public Bldg Mtce	02-2024.08	Operating Expenses			(20,000)	374,588
2122001		Road Maintenance - Council	02-2024.08	Operating Expenses			(53,388)	321,200
2132019		Community Events	02-2024.08	Operating Expenses			(10,000)	311,200
2132002		Caravan Park Maintenance	02-2024.08	Operating Expenses			(10,000)	301,200
2142003		Works Supervisor - Administration	02-2024.08	Operating Expenses			(32,000)	269,200
2143002		Parts, Repairs & Hire External	02-2024.08	Operating Expenses			(50,000)	219,200
2143003		Tyres And Tubes	02-2024.08	Operating Expenses			(10,000)	209,200
2143005		Fuels And Oils	02-2024.08	Operating Expenses			(20,000)	189,200
2051012		Standpipe Expenses	02-2024.08	Operating Expenses		10,000		199,200
2042290		Depreciation - Other Governance	02-2024.08	Operating Expenses		30,000		229,200
2092290		Depreciation - Other Housing	02-2024.08	Operating Expenses			(19,000)	210,200
2112290		Depreciation - Swimming Areas	02-2024.08	Operating Expenses			(22,000)	188,200
2113290		Depreciation - Other Rec & Sport	02-2024.08	Operating Expenses			(10,000)	178,200
2122290		Depreciation - Roads, Depot, Etc.	02-2024.08	Operating Expenses			(1,280,000)	(1,101,800)
2124290		Depreciation - Airstrip	02-2024.08	Operating Expenses			(23,000)	(1,124,800)
2132290		Depreciation - Tourism & Area Promotion	02-2024.08	Operating Expenses			(9,000)	(1,133,800)
2143100		Depreciation - Plant Operation	02-2024.08	Operating Expenses			(80,000)	(1,213,800)
2092026		Interest On Loan 73 - Staff House	02-2024.08	Operating Expenses		4,452		(1,209,348)
2092027		Interest On Loan 74 - Groh House	02-2024.08	Operating Expenses		13,363		(1,200,437)
3121301		Regional Road Group Grants	02-2024.08				(15,827)	(1,225,175)
4092541		Capital Expenditure - Staff Housing	02-2024.08	Capital Expenses			(45,000)	(1,270,175)
4092542		Capital Works - Other Housing	02-2024.08	Capital Expenses			(10,000)	(1,280,175)
4111540		Trayning Hall Refurbishment	02-2024.08			15,000		(1,265,175)
4121002		Road Construction - Rrg	02-2024.08	Capital Expenses			(50,000)	(1,315,175)
4113539		Trayning Sports Precinct Capital	02-2024.08	Operating Expenses			(50,000)	(1,365,175)
		Variation in between estimated and actual surplus at 30 June 2023	02-2024.08	Opening Surplus(Deficit)		162,690		(1,202,485)
		Add back amendments to Depreciation	02-2024.08	Non Cash Item		1,413,000		210,515
								210,515
								210,515
		<b>Changes Due to Timing</b>	02-2024.08					210,515
3042352		Admin Grant Income	02-2024.08				(21,000)	189,515
3092350		Grant Income - Growing Regions	02-2024.08				(1,350,000)	(1,160,485)
3113323		Grant Income Capital Sport & Rec	02-2024.08			30,000		(1,130,485)
3121320		Footpath Grant	02-2024.08				(135,000)	(1,265,485)
4092543		Wachs Housing Capital	02-2024.08	Capital Expenses		1,800,000		534,515
4092511		Principal Repayment Loan 73 - Staff House	02-2024.08			16,202		550,717
4092512		Principal Repayment Loan 74 - Groh House	02-2024.08			48,608		599,325
5092713		Proceeds From New Loan - Wachs	02-2024.08				(450,000)	149,325
					0	4,202,903	(4,040,215)	149,325