



SHIRE OF TRAYNING

MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 31 July 2023

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**Shire of Trayning
Information Summary
For the Period Ended 31 July 2023**

Key Information

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

Overview

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

Statement of Financial Activity by reporting program

Is presented on page 5 and shows a surplus as at 31 July 2023 of \$3,023,561.

Items of Significance

The material variance adopted by the Shire of Trayning for the 2022/23 year is \$10,000 and 10%. A full listing and explanation of all items considered of material variance is disclosed in Note 15.

| | % Collected / | | | |
|---|------------------|---------------|--------------|------------|
| | Completed | Annual Budget | YTD Budget | YTD Actual |
| Grants, Subsidies and Contributions | | | | |
| Grants, Subsidies and Contributions | 0% | \$ 150,200 | \$ 139,909 | \$ 200 |
| Capital Grants, Subsidies and Contributions | 4% | \$ 2,465,593 | \$ 91,652 | \$ 95,454 |
| | 4% | \$ 2,615,793 | \$ 231,561 | \$ 95,654 |
| Rates Levied | 1% | \$ 1,245,139 | \$ 1,301,514 | \$ 10,988 |

% Compares current ytd actuals to annual budget

**Shire of Trayning
Information Summary
For the Period Ended 31 July 2023**

Key Information

| Financial Position | | Prior Year 31 July 2022 | Current Year 31 July 2023 |
|------------------------------------|------|------------------------------------|--------------------------------------|
| Adjusted Net Current Assets | 154% | \$ 1,962,808 | \$ 3,023,561 |
| Cash and Equivalent - Unrestricted | 150% | \$ 2,002,025 | \$ 3,012,374 |
| Cash and Equivalent - Restricted | 118% | \$ 663,726 | \$ 786,013 |
| Receivables - Rates | 71% | \$ 75,971 | \$ 53,975 |
| Receivables - Other | 86% | \$ 408,019 | \$ 351,676 |
| Payables | 46% | \$ 292,732 | \$ 134,833 |

% Compares current ytd actuals to prior year actuals at the same time

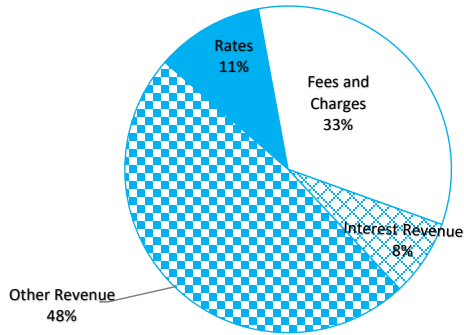
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

Preparation

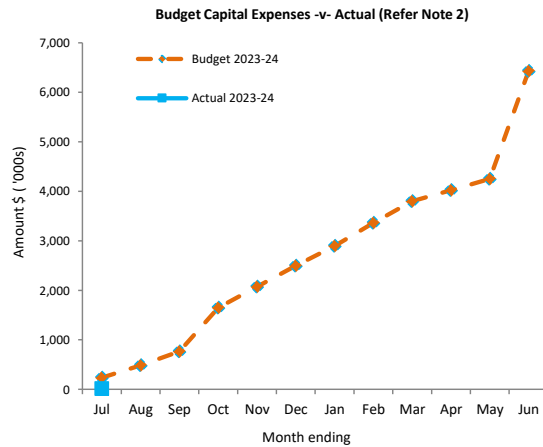
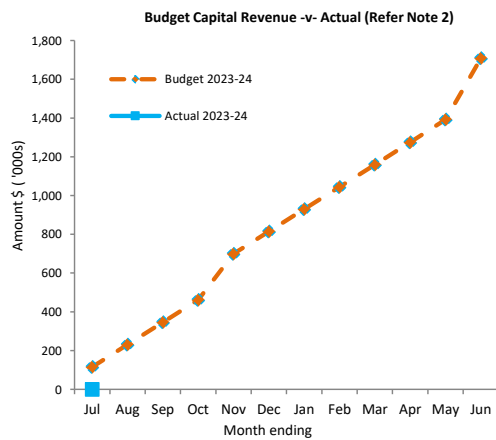
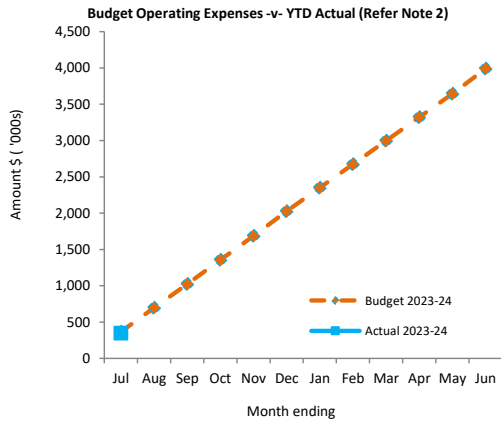
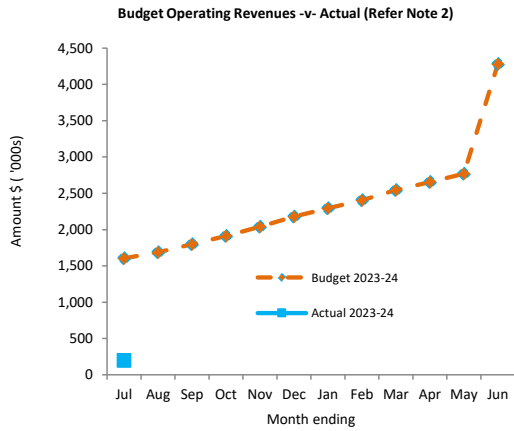
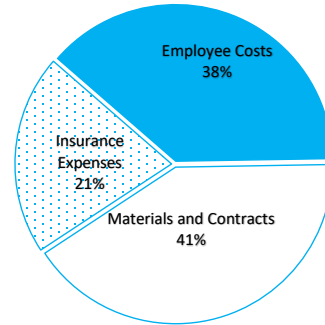
| | |
|----------------|------------------------------------|
| Prepared by: | Wendy Stringer - LG Best Practices |
| Reviewed by: | Rhona Hawkins - LG Best Practices |
| Date prepared: | 5.9.2023 |

**Shire of Traying
Information Summary
For the Period Ended 31 July 2023**

Operating Revenue



Operating Expenditure



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM

For the Period Ended 31 July 2023

| | Note | Adopted Annual Budget | Amended Annual Budget (d) | Amended YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) | Var. % (b)-(a)/(a) | Var. ▲▼ | Significant Var. \$ |
|---|----------|-----------------------|---------------------------|------------------------|------------------|-----------------|--------------------|---------|---------------------|
| | | \$ | \$ | \$ | \$ | \$ | % | | |
| OPERATING ACTIVITIES | | | | | | | | | |
| Revenue from operating activities | | | | | | | | | |
| Governance | | 10,427 | 10,427 | 867 | 1,118 | 251 | 29% | ▲ | |
| General Purpose Funding - Rates | 6 | 1,245,139 | 1,245,139 | 1,301,514 | 10,988 | (1,290,526) | (99%) | ▼ | \$ |
| General Purpose Funding - Other | | 48,641 | 48,641 | 2,256 | 7,773 | 5,517 | 245% | ▲ | |
| Law, Order and Public Safety | | 6,300 | 6,300 | 524 | 12 | (512) | (98%) | ▼ | |
| Health | | 140,707 | 140,707 | 2,950 | 2,908 | (42) | (1%) | ▼ | |
| Education and Welfare | | 10,621 | 10,621 | 884 | 0 | (884) | (100%) | ▼ | |
| Housing | | 86,534 | 86,534 | 7,209 | 3,140 | (4,069) | (56%) | ▼ | |
| Community Amenities | | 53,043 | 53,043 | 51,082 | 0 | (51,082) | (100%) | ▼ | \$ |
| Recreation and Culture | | 8,577 | 8,577 | 711 | 2,540 | 1,829 | 257% | ▲ | |
| Transport | | 151,077 | 151,077 | 139,982 | 598 | (139,384) | (100%) | ▼ | \$ |
| Economic Services | | 32,700 | 32,700 | 2,723 | 4,140 | 1,417 | 52% | ▲ | |
| Other Property and Services | | 21,240 | 21,240 | 1,770 | 69,755 | 67,985 | 3841% | ▲ | \$ |
| | | 1,815,006 | 1,815,006 | 1,512,472 | 102,973 | | | | |
| Expenditure from operating activities | | | | | | | | | |
| Governance | | (486,160) | (486,160) | (65,403) | (76,101) | (10,698) | (16%) | ▼ | \$ |
| General Purpose Funding | | (78,864) | (78,864) | (6,570) | (8,318) | (1,748) | (27%) | ▼ | |
| Law, Order and Public Safety | | (106,667) | (106,667) | (8,883) | (8,460) | 423 | 5% | ▲ | |
| Health | | (184,312) | (184,312) | (15,350) | (3,805) | 11,545 | 75% | ▲ | \$ |
| Education and Welfare | | (94,533) | (94,533) | (7,865) | (6,044) | 1,821 | 23% | ▲ | |
| Housing | | (150,748) | (150,748) | (9,621) | (8,867) | 754 | 8% | ▲ | |
| Community Amenities | | (255,813) | (255,813) | (21,297) | (21,175) | 122 | 1% | ▲ | |
| Recreation and Culture | | (625,697) | (625,697) | (52,093) | (26,430) | 25,663 | 49% | ▲ | \$ |
| Transport | | (1,813,129) | (1,813,129) | (157,916) | (101,996) | 55,920 | 35% | ▲ | \$ |
| Economic Services | | (190,612) | (190,612) | (15,860) | (26,639) | (10,779) | (68%) | ▼ | \$ |
| Other Property and Services | | (2,899) | (2,899) | (6,063) | (60,942) | (54,879) | (905%) | ▼ | \$ |
| | | (3,989,433) | (3,989,433) | (366,921) | (348,776) | | | | |
| Operating activities excluded from budget | | | | | | | | | |
| Add back Depreciation | | 1,289,900 | 1,289,900 | 107,481 | 0 | (107,481) | (100%) | ▼ | \$ |
| Adjust (Profit)/Loss on Asset Disposal | 7 | 37,210 | 37,210 | 3,100 | 0 | (3,100) | (100%) | ▼ | |
| Movement in Leave Reserve (Added Back) | | 648 | 648 | 0 | 31 | 31 | | ▲ | |
| Movement in Deferred Pensioner Rates/ESL | | 0 | 0 | 0 | 0 | 0 | | | |
| Movement in non-current receivables relating to employee provisions | | 0 | 0 | 0 | 0 | 0 | | | |
| Movement in Employee Benefit Provisions | | 0 | 0 | 0 | 0 | 0 | | | |
| Rounding Adjustments | | 0 | 0 | 0 | 0 | 0 | | | |
| Loss on Asset Revaluation | | 0 | 0 | 0 | 0 | 0 | | | |
| Fair value adjustment to financial assets at fair value through profit and loss | | 0 | 0 | 0 | 0 | 0 | | | |
| Adjustment in Fixed Assets | | 0 | 0 | 0 | 0 | 0 | | | |
| | | 1,327,758 | 1,327,758 | 110,581 | 31 | | | | |
| Amount attributable to operating activities | | (846,670) | (846,670) | 1,256,132 | (245,772) | | | | |
| INVESTING ACTIVITIES | | | | | | | | | |
| Inflows from investing activities | | | | | | | | | |
| Capital Grants, Subsidies and Contributions | 13 | 2,465,593 | 2,465,593 | 91,652 | 95,454 | 3,802 | 4% | ▲ | |
| Proceeds from Disposal of Assets | 7 | 253,000 | 253,000 | 11,083 | 0 | (11,083) | (100%) | ▼ | \$ |
| Proceeds from financial assets at amortised cost - self supporting loans | 9 | 5,180 | 5,180 | 0 | 0 | 0 | | | |
| | | 2,723,773 | 2,723,773 | 102,735 | 95,454 | | | | |
| Outflows from investing activities | | | | | | | | | |
| Land Held for Resale | 8 | 0 | 0 | 0 | 0 | 0 | | | |
| Land and Buildings | 8 | (3,634,304) | (3,634,304) | (50,683) | (3,990) | 46,693 | 92% | ▲ | \$ |
| Furniture and Equipment | 8 | (55,000) | (55,000) | (2,500) | 0 | 2,500 | 100% | ▲ | |
| Plant and Equipment | 8 | (795,894) | (795,894) | (51,250) | 0 | 51,250 | 100% | ▲ | \$ |
| Infrastructure Assets - Roads | 8 | (1,134,819) | (1,134,819) | (94,562) | (1,802) | 92,760 | 98% | ▲ | \$ |
| Infrastructure Assets - Footpaths | 8 | (249,284) | (249,284) | (20,765) | (242) | 20,523 | 99% | ▲ | \$ |
| Infrastructure Assets - Drainage | 8 | 0 | 0 | 0 | 0 | 0 | | | |
| Infrastructure Assets - Airports | 8 | 0 | 0 | 0 | 0 | 0 | | | |
| Infrastructure Assets - Water | 8 | 0 | 0 | 0 | 0 | 0 | | | |
| Infrastructure Assets - Other | 8 | (290,790) | (290,790) | 0 | (128) | (128) | | ▼ | |
| Payments for financial assets at amortised cost - self supporting loans | | 0 | 0 | 0 | 0 | 0 | | | |
| | | (6,160,091) | (6,160,091) | (219,760) | (6,162) | | | | |
| Amount attributable to investing activities | | (3,436,318) | (3,436,318) | (117,025) | 89,293 | | | | |
| FINANCING ACTIVITIES | | | | | | | | | |
| Inflows from financing activities | | | | | | | | | |
| Proceeds from New Borrowings | 9 | 1,250,000 | 1,250,000 | 104,166 | 0 | (104,166) | 100% | ▼ | |
| Transfer from Reserves | 10 | 200,000 | 200,013 | 0 | 0 | 0 | | | |
| | | 1,450,000 | 1,450,013 | 104,166 | 0 | | | | |
| Outflows from financing activities | | | | | | | | | |
| Repayment of Borrowings | 9 | (147,571) | (147,571) | (14,544) | (9,074) | 5,470 | 38% | ▲ | |
| Payments for principal portion of lease liabilities | 9 | 0 | 0 | 0 | 0 | 0 | | | |
| Transfer to Reserves | 10 | (120,577) | (120,577) | 0 | (1,033) | (1,033) | | ▼ | |
| | | (268,148) | (268,148) | (14,544) | (10,107) | | | | |
| Amount attributable to financing activities | | 1,181,852 | 1,181,865 | 89,622 | (10,107) | | | | |
| MOVEMENT IN SURPLUS OR DEFICIT | | | | | | | | | |
| Surplus or deficit at the start of the financial year | 1 | 3,041,135 | 3,190,148 | 3,190,148 | 3,190,148 | 0 | 0% | | |
| Amount attributable to operating activities | | (846,670) | (846,670) | 1,256,132 | (245,772) | | | | |
| Amount attributable to investing activities | | (3,436,318) | (3,436,318) | (117,025) | 89,293 | | | | |
| Amount attributable to financing activities | | 1,181,852 | 1,181,865 | 89,622 | (10,107) | | | | |
| Surplus or deficit at the end of the financial year | 1 | (60,001) | 89,026 | 4,418,877 | 3,023,561 | | | | |

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL ACTIVITY BY NATURE

For the Period Ended 31 July 2023

| | Note | Adopted Annual Budget | Amended Annual Budget | Amended YTD Budget (a) | YTD Actual (b) | Var. \$ (b)-(a) | Var. % (b)-(a)/(a) | Var. ▲▼ | Significant Var. \$ |
|---|------|-----------------------------|-----------------------------|---------------------------------|----------------------|--------------------|-----------------------|------------|---------------------------|
| | | \$ | \$ | \$ | \$ | \$ | % | | |
| OPERATING ACTIVITIES | | | | | | | | | |
| Revenue from operating activities | | | | | | | | | |
| Rates | 6 | 1,245,139 | 1,245,139 | 1,301,514 | 10,988 | (1,290,526) | (99%) | ▼ | \$ |
| Operating Grants, Subsidies and Contributions | 12 | 150,200 | 150,200 | 139,909 | 200 | (139,709) | (100%) | ▼ | \$ |
| Fees and Charges | | 231,436 | 231,436 | 65,940 | 34,329 | (31,611) | (48%) | ▼ | \$ |
| Service Charges | | 0 | 0 | 0 | 0 | 0 | | | |
| Interest Earnings | | 32,858 | 32,858 | 941 | 7,785 | 6,844 | 727% | ▲ | |
| Other Revenue | | 150,258 | 150,258 | 3,743 | 49,671 | 45,928 | 1227% | ▲ | \$ |
| Profit on Disposal of Assets | 7 | 5,115 | 5,115 | 425 | 0 | (425) | (100%) | ▼ | |
| | | 1,815,006 | 1,815,006 | 1,512,472 | 102,973 | | | | |
| Expenditure from operating activities | | | | | | | | | |
| Employee Costs | | (974,186) | (974,186) | (86,882) | (131,311) | (44,429) | (51%) | ▼ | \$ |
| Materials and Contracts | | (1,273,362) | (1,273,362) | (131,257) | (140,424) | (9,167) | (7%) | ▼ | |
| Utility Charges | | (131,969) | (131,969) | (10,974) | (3,020) | 7,954 | 72% | ▲ | |
| Depreciation on Non-Current Assets | | (1,289,900) | (1,289,900) | (107,481) | 0 | 107,481 | 100% | ▲ | \$ |
| Interest Expenses | | (58,501) | (58,501) | (1,964) | (2,416) | (452) | (23%) | ▼ | |
| Insurance Expenses | | (135,099) | (135,099) | (17,837) | (70,726) | (52,889) | (297%) | ▼ | \$ |
| Other Expenditure | | (84,092) | (84,092) | (7,001) | (880) | 6,121 | 87% | ▲ | |
| Loss on Disposal of Assets | 7 | (42,325) | (42,325) | (3,525) | 0 | 3,525 | 100% | ▲ | |
| Loss FV Valuation of Assets | | 0 | 0 | 0 | 0 | 0 | | | |
| | | (3,989,433) | (3,989,433) | (366,921) | (348,776) | | | | |
| Operating activities excluded from budget | | | | | | | | | |
| Add back Depreciation | | 1,289,900 | 1,289,900 | 107,481 | 0 | (107,481) | (100%) | ▼ | \$ |
| Adjust (Profit)/Loss on Asset Disposal | 7 | 37,210 | 37,210 | 3,100 | 0 | (3,100) | (100%) | ▼ | |
| Movement in Leave Reserve (Added Back) | | 648 | 648 | 0 | 31 | 31 | | ▲ | |
| Movement in Deferred Pensioner Rates/ESL | | 0 | 0 | 0 | 0 | 0 | | | |
| Movement in non-current receivables relating to employee provisions | | 0 | 0 | 0 | 0 | 0 | | | |
| Movement in Employee Benefit Provisions | | 0 | 0 | 0 | 0 | 0 | | | |
| Rounding Adjustments | | 0 | 0 | 0 | 0 | 0 | | | |
| Loss on Asset Revaluation | | 0 | 0 | 0 | 0 | 0 | | | |
| Fair value adjustment to financial assets at fair value through profit and loss | | 0 | 0 | 0 | 0 | 0 | | | |
| Adjustment in Fixed Assets | | 0 | 0 | 0 | 0 | 0 | | | |
| | | 1,327,758 | 1,327,758 | 110,581 | 31 | | | | |
| Amount attributable to operating activities | | (846,670) | (846,670) | 1,256,132 | (245,772) | | | | |
| INVESTING ACTIVITIES | | | | | | | | | |
| Inflows from investing activities | | | | | | | | | |
| Capital Grants, Subsidies and Contributions | 13 | 2,465,593 | 2,465,593 | 91,652 | 95,454 | 3,802 | 4% | ▲ | |
| Proceeds from Disposal of Assets | 7 | 253,000 | 253,000 | 11,083 | 0 | (11,083) | (100%) | ▼ | \$ |
| Proceeds from financial assets at amortised cost - self supporting loans | 9 | 5,180 | 5,180 | 0 | 0 | 0 | | | |
| | | 2,723,773 | 2,723,773 | 102,735 | 95,454 | | | | |
| Outflows from investing activities | | | | | | | | | |
| Land Held for Resale | 8 | 0 | 0 | 0 | 0 | 0 | | | |
| Land and Buildings | 8 | (3,634,304) | (3,634,304) | (50,683) | (3,990) | 46,693 | 92% | ▲ | \$ |
| Furniture and Equipment | 8 | (55,000) | (55,000) | (2,500) | 0 | 2,500 | 100% | ▲ | |
| Plant and Equipment | 8 | (795,894) | (795,894) | (51,250) | 0 | 51,250 | 100% | ▲ | \$ |
| Infrastructure Assets - Roads | 8 | (1,134,819) | (1,134,819) | (94,562) | (1,802) | 92,760 | 98% | ▲ | \$ |
| Infrastructure Assets - Footpaths | 8 | (249,284) | (249,284) | (20,765) | (242) | 20,523 | 99% | ▲ | \$ |
| Infrastructure Assets - Drainage | 8 | 0 | 0 | 0 | 0 | 0 | | | |
| Infrastructure Assets - Airports | 8 | 0 | 0 | 0 | 0 | 0 | | | |
| Infrastructure Assets - Water | 8 | 0 | 0 | 0 | 0 | 0 | | | |
| Infrastructure Assets - Other | 8 | (290,790) | (290,790) | 0 | (128) | (128) | | ▼ | |
| Payments for financial assets at amortised cost - self supporting loans | | 0 | 0 | 0 | 0 | 0 | | | |
| | | (6,160,091) | (6,160,091) | (219,760) | (6,162) | | | | |
| Amount attributable to investing activities | | (3,436,318) | (3,436,318) | (117,025) | 89,293 | | | | |
| FINANCING ACTIVITIES | | | | | | | | | |
| Inflows from financing activities | | | | | | | | | |
| Proceeds from New Borrowings | 9 | 1,250,000 | 1,250,000 | 104,166 | 0 | (104,166) | (100%) | ▼ | \$ |
| Transfer from Reserves | 10 | 200,000 | 200,013 | 0 | 0 | 0 | | | |
| | | 1,450,000 | 1,450,013 | 104,166 | 0 | | | | |
| Outflows from financing activities | | | | | | | | | |
| Repayment of Borrowings | 9 | (147,571) | (147,571) | (14,544) | (9,074) | 5,470 | 38% | ▲ | |
| Payments for principal portion of lease liabilities | 9 | 0 | 0 | 0 | 0 | 0 | | | |
| Transfer to Reserves | 10 | (120,577) | (120,577) | 0 | (1,033) | (1,033) | | ▼ | |
| | | (268,148) | (268,148) | (14,544) | (10,107) | | | | |
| Amount attributable to financing activities | | 1,181,852 | 1,181,865 | 89,622 | (10,107) | | | | |
| MOVEMENT IN SURPLUS OR DEFICIT | | | | | | | | | |
| Surplus or deficit at the start of the financial year | 1 | 3,041,135 | 3,190,148 | 3,190,148 | 3,190,148 | 0 | 0% | | |
| Amount attributable to operating activities | | (846,670) | (846,670) | 1,256,132 | (245,772) | | | | |
| Amount attributable to investing activities | | (3,436,318) | (3,436,318) | (117,025) | 89,293 | | | | |
| Amount attributable to financing activities | | 1,181,852 | 1,181,865 | 89,622 | (10,107) | | | | |
| Surplus or deficit at the end of the financial year | 1 | (60,001) | 89,026 | 4,418,877 | 3,023,561 | | | | |

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 JULY 2023

| | 30 June 2023 | 31 July 2023 |
|--------------------------------------|-------------------|-------------------|
| | \$ | \$ |
| CURRENT ASSETS | | |
| Cash and cash equivalents | 4,300,813 | 3,798,387 |
| Trade and other receivables | 221,297 | 405,651 |
| Inventories | 1,721 | 1,759 |
| TOTAL CURRENT ASSETS | 4,559,183 | 4,205,797 |
| NON-CURRENT ASSETS | | |
| Trade and other receivables | 37,857 | 37,857 |
| Other financial assets | 66,195 | 66,195 |
| Property, plant and equipment | 13,090,554 | 13,274,104 |
| Infrastructure | 66,995,699 | 66,818,311 |
| Right-of-use assets | 994 | 994 |
| TOTAL NON-CURRENT ASSETS | 80,191,299 | 80,197,461 |
| TOTAL ASSETS | 84,750,482 | 84,403,258 |
| CURRENT LIABILITIES | | |
| Trade and other payables | 322,635 | 134,833 |
| Other liabilities | 30,845 | 30,845 |
| Lease liabilities | 1,140 | 1,140 |
| Borrowings | 0 | (9,074) |
| Employee related provisions | 253,860 | 253,860 |
| TOTAL CURRENT LIABILITIES | 608,480 | 411,604 |
| NON-CURRENT LIABILITIES | | |
| Borrowings | 664,031 | 664,031 |
| Employee related provisions | 30,658 | 30,658 |
| TOTAL NON-CURRENT LIABILITIES | 694,689 | 694,689 |
| TOTAL LIABILITIES | 1,303,169 | 1,106,293 |
| NET ASSETS | 83,447,313 | 83,296,964 |
| EQUITY | | |
| Retained surplus | 29,468,741 | 29,317,359 |
| Reserve accounts | 784,980 | 786,013 |
| Revaluation surplus | 53,193,592 | 53,193,592 |
| TOTAL EQUITY | 83,447,313 | 83,296,964 |

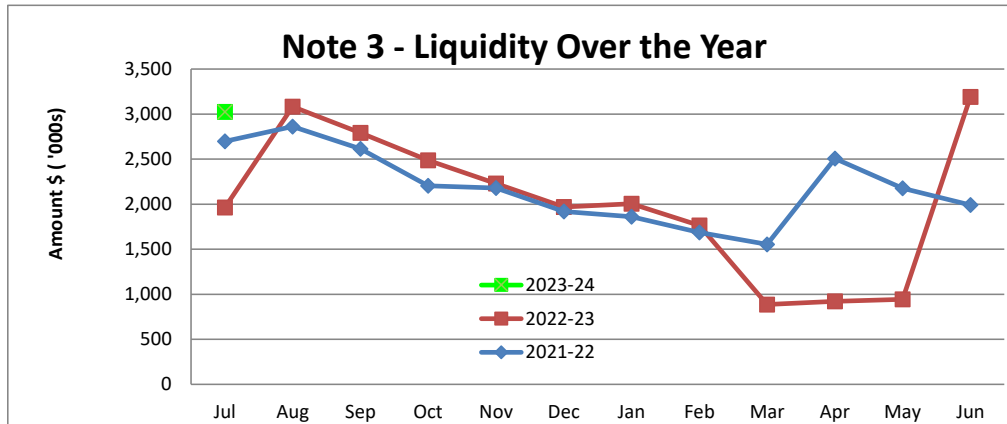
This statement is to be read in conjunction with the accompanying notes.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2023

Note 1: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

| | | Last Years Closing | This Time Last Year | Current |
|---|------|-----------------------|------------------------|------------------|
| | Note | 30/06/2023 | 31/07/2022 | 31/07/2023 |
| | | \$ | \$ | \$ |
| Current Assets | | | | |
| Cash Unrestricted | 2 | 3,484,988 | 1,971,179 | 2,981,528 |
| Cash Restricted - Conditions over Grants | 11 | 30,845 | 30,845 | 30,845 |
| Cash Restricted - Reserves | 10 | 784,980 | 663,726 | 786,013 |
| Cash Restricted - Bonds and Deposits | | 0 | 0 | 0 |
| Receivables - Rates | 3 | 62,291 | 75,971 | 53,975 |
| Receivables - Other | 3 | 194,358 | 408,019 | 351,676 |
| Inventories | | 1,721 | 2,201 | 1,759 |
| | | 4,559,183 | 3,151,942 | 4,205,797 |
| Less: Current Liabilities | | | | |
| Payables | | (351,312) | (292,732) | (134,833) |
| Contract Liability / Unused Grants | | (2,168) | 0 | (30,845) |
| Loan Liability | | 0 | (55,704) | 9,074 |
| Lease Liability | | (1,140) | (1,140) | (1,140) |
| Provisions | | (253,860) | (250,426) | (253,860) |
| | | (608,480) | (600,001) | (411,604) |
| Less: Cash Reserves | 7 | (784,980) | (663,726) | (786,013) |
| Add Back: Component of Leave Liability not Required to be funded | | 23,286 | 22,745 | 23,316 |
| Add Back: Current Loan Liability | | 0 | 55,704 | (9,074) |
| Add Back: Current Lease Liability | | 1,140 | 1,140 | 1,140 |
| Add Back: Self Supporting Loans | | 0 | (4,994) | 0 |
| Adjustment for Trust Transactions Within Muni | | 0 | 0 | - |
| Net Current Funding Position | | 3,190,148 | 1,962,808 | 3,023,561 |



Comments - Net Current Funding Position

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2023

Note 2: Cash and Investments

| | Unrestricted | Restricted | Trust | Investments | Total Amount | Institution | Interest Rate | Maturity Date |
|-----------------------------------|------------------|----------------|----------|---------------|------------------|------------------------|------------------|------------------|
| | \$ | \$ | \$ | \$ | \$ | | | |
| (a) Cash Deposits | | | | | | | | |
| Municipal Fund Bank | 3,011,974 | | | | 3,011,974 | Westpac | Variable | At Call |
| Cash on Hand | 400 | | | | 400 | N/A | Nil | On Hand |
| Municipal Bendigo Investment | | 0 | | | 0 | Bendigo | Various | Various |
| LEAVE RESERVE BANK | | 23,316 | | | 23,316 | Bendigo | Various | Various |
| PLANT RESERVE BANK | | 211,519 | | | 211,519 | Bendigo | Various | Various |
| BUILDING RESERVE BANK | | 131,479 | | | 131,479 | Bendigo | Various | Various |
| FACILITIES RESERVE BANK | | 199,772 | | | 199,772 | Bendigo | Various | Various |
| MEDICAL RESERVE BANK | | 57,268 | | | 57,268 | Bendigo | Various | Various |
| REFUSE RESERVE BANK | | 142,938 | | | 142,938 | Bendigo | Various | Various |
| SWIMMING POOL RESERVE BANK | | 19,721 | | | 19,721 | Bendigo | Various | Various |
| (b) Term Deposits | | | | | | | | |
| Municipal Fund Investments | | 0 | | | 0 | Bendigo | Various | Various |
| (c) Investments | | | | | | | | |
| LOCAL GOVERNMENT HOUSE UNIT TRUST | | | | 58,353 | 58,353 | LG House Trust Unit | N/A | N/A |
| Total | 3,012,374 | 786,013 | 0 | 58,353 | 3,856,740 | | | |

Comments/Notes - Investments

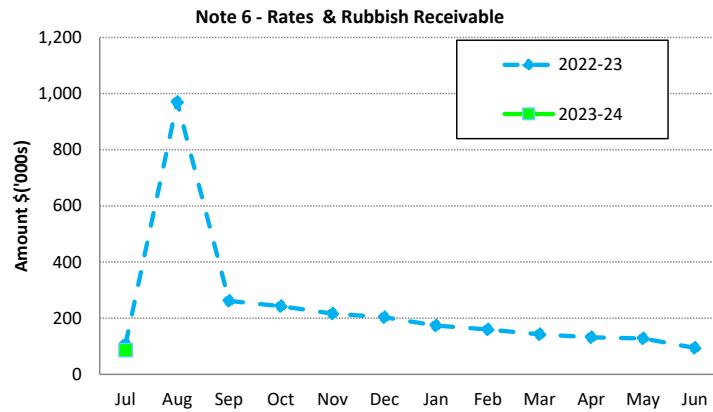
SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2023

Note 3: Receivables

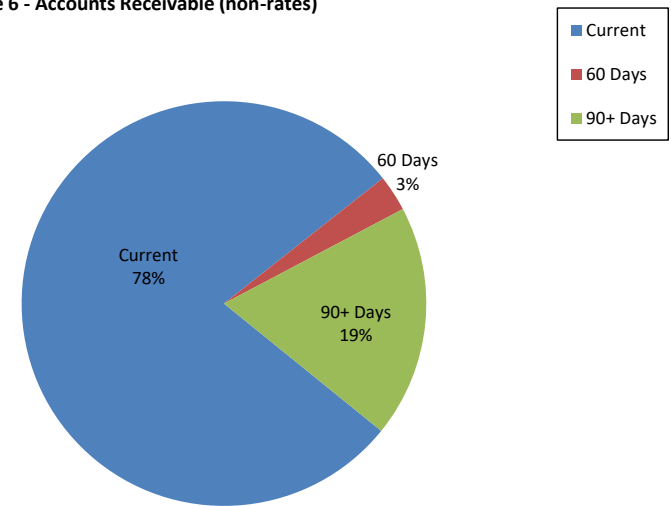
| Receivables - Rates & Rubbish | 31 July 2023 | 30 June 2023 |
|--------------------------------|---------------|---------------|
| | \$ | \$ |
| Opening Arrears Previous Years | 94,339 | 106,018 |
| Levied this year | 0 | 1,296,719 |
| Less Collections to date | (8,316) | (1,308,398) |
| Equals Current Outstanding | 86,023 | 94,339 |
| Net Rates Collectable | 86,023 | 94,339 |
| % Collected | 8.82% | 93.27% |

| Receivables - General | Current | 30 Days | 60 Days | 90+ Days | Total |
|--|---------|---------|---------|----------|----------------|
| | \$ | \$ | \$ | \$ | \$ |
| Receivables - General | 163,270 | 14,371 | 6,010 | 38,605 | 222,256 |
| Percentage | 73.5% | 6.5% | 2.7% | 17.4% | |
| Balance per Trial Balance | | | | | |
| Sundry Debtors | | | | | 289,185 |
| Receivables - Other | | | | | 62,491 |
| Total Receivables General Outstanding | | | | | 351,676 |

Amounts shown above include GST (where applicable)



Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables Rates & Rubbish

Comments/Notes - Receivables General

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2023

Note 4: Other Current Assets

| Other Current Assets | Opening Balance 1 Jul 2023 | Asset Increase | Asset Reduction | Closing Balance 31 Jul 2023 |
|--|---|---------------------------|----------------------------|--|
| | \$ | \$ | \$ | \$ |
| Other Financial Assets at Amortised Cost | | | | |
| Financial assets at amortised cost - self supporting loans | 7,842 | 0 | 0 | 7,842 |
| Inventory | | | | |
| Fuel, Visitor and Rec Centres stock on hand | 1,721 | 37 | 0 | 1,759 |
| Contract assets | | | | |
| Contract assets | 35,352 | 0 | (35,352) | 0 |
| Total Other Current assets | | | | 9,601 |
| Amounts shown above include GST (where applicable) | | | | |

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2023

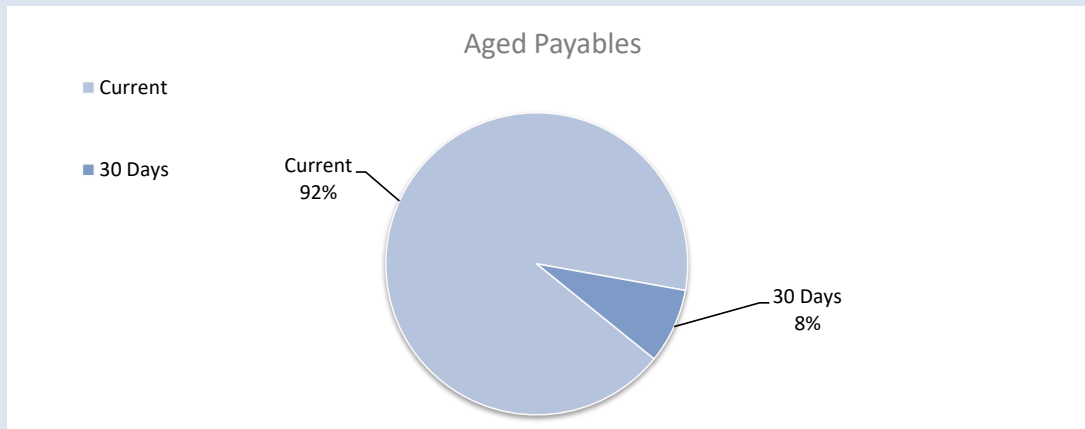
Note 5: Payables

| Payables - General | Current | 30 Days | 60 Days | 90+ Days | Total |
|---|----------------|----------------|----------------|-----------------|----------------|
| | \$ | \$ | \$ | \$ | \$ |
| Payables (Sundry Creditors) - General | 40,429 | 3,520 | 22,011 | (35) | 65,924 |
| Percentage | 61.3% | 5.3% | 33.4% | -0.1% | |
| Balance per Trial Balance | | | | | |
| Sundry creditors - General | | | | | 70,964 |
| Other creditors | | | | | (2,033) |
| Accrued salaries and wages | | | | | 0 |
| ATO liabilities | | | | | 32,752 |
| Bonds and deposits held | | | | | 22,756 |
| Other accruals | | | | | 3,242 |
| Other payables | | | | | 7,152 |
| Total Payables General Outstanding | | | | | 134,833 |

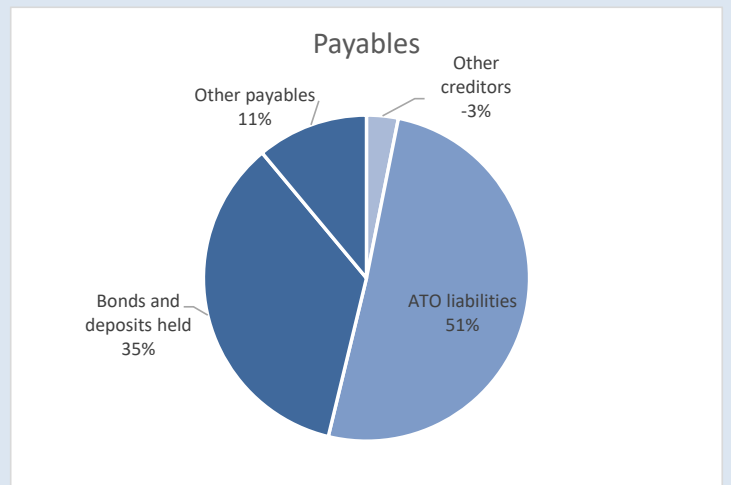
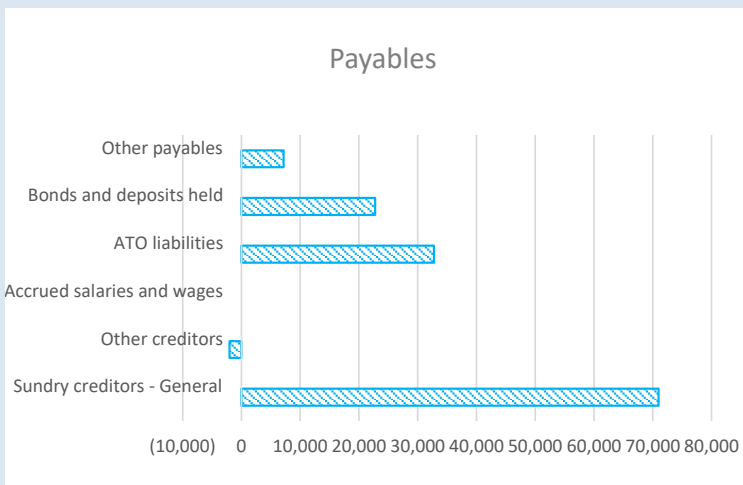
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



| |
|----------------------|
| Creditors Due |
| \$134,833 |
| Over 30 Days |
| 39% |
| Over 90 Days |
| -0.1% |



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2023

Note 6: Rate Revenue

| RATE TYPE | Rate in | Number of Properties | Rateable Value | YTD Actual | | | Amended Budget | | | | |
|----------------------------------|-----------|----------------------------|-------------------|-----------------|------------------|---------------|------------------|------------------|-----------------|--------------|------------------|
| | | | | Rate Revenue | Interim Rates | Back Rates | Total Revenue | Rate Revenue | Interim Rate | Back Rate | Total Revenue |
| | \$ | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| General Rate | | | | | | | | | | | |
| GRV - Kununoppin / Trayning | 0.223730 | | | 0.00 | 0 | 0 | 0 | 125,699 | 0 | 0 | 125,699 |
| GRV - Yelbeni | 0.223730 | | | 0.00 | 0 | 0 | 0 | 2,318 | 0 | 0 | 2,318 |
| GRV - Commercial | 0.223730 | | | 0.00 | 0 | 0 | 0 | 15,850 | 0 | 0 | 15,850 |
| UV - Rural | 0.013069 | | | 0.00 | 0 | 0 | 0 | 1,124,646 | 0 | 0 | 1,124,646 |
| UV - Mining | 0.013069 | | | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub-Totals | | 0 | 0 | 0.00 | 0 | 0 | 0 | 1,268,513 | 0 | 0 | 1,268,513 |
| Minimum Payment | \$ | | | | | | | | | | |
| GRV - Kununoppin / Trayning | 400.00 | | | 0.00 | 0 | 0 | 0 | 11,200 | 0 | 0 | 11,200 |
| GRV - Yelbeni | 400.00 | | | 0.00 | 0 | 0 | 0 | 2,400 | 0 | 0 | 2,400 |
| GRV - Commercial | 400.00 | | | 0.00 | 0 | 0 | 0 | 800 | 0 | 0 | 800 |
| UV - Rural | 400.00 | | | 0.00 | 0 | 0 | 0 | 2,000 | 0 | 0 | 2,000 |
| UV - Mining | 400.00 | | | 0.00 | 0 | 0 | 0 | 5,600 | 0 | 0 | 5,600 |
| Sub-Totals | | 0 | 0 | 0.00 | 0 | 0 | 0 | 22,000 | 0 | 0 | 22,000 |
| | | 0 | 0 | 0.00 | 0 | 0 | 0 | 1,290,513 | 0 | 0 | 1,290,513 |
| Discounts | | | | | | | | | | | 0 |
| Amount from General Rates | | | | | | | | | | | 0 |
| Ex-Gratia Rates | | | | | | | | | | | 11,001 |
| Rates Written Off | | | | | | | | | | | (13) |
| Specified Area Rates | | | | | | | | | | | 0 |
| Totals | | | | | | | | | | | 10,988 |
| | | | | | | | | | | | 1,245,139 |

Comments - Rating Information

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2023

Note 7: Disposal of Assets

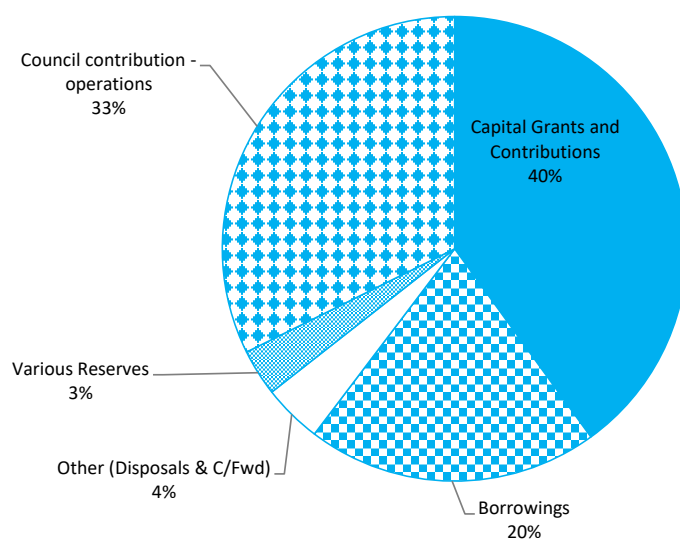
| Asset Number | Asset Description | YTD Actual | | | | Amended Budget | | | |
|----------------------------|---|----------------|----------|----------|----------|----------------|----------------|--------------|-----------------|
| | | Net Book Value | Proceeds | Profit | (Loss) | Net Book Value | Proceeds | Profit | (Loss) |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Land and Buildings | | | | | | | | | |
| | | | | | | 0 | 0 | 0 | 0 |
| | | | | | | 0 | 0 | 0 | 0 |
| Plant and Equipment | | | | | | | | | |
| 543 | 2022 CEO Prado | | | | | 53,251 | 45,000 | | (8,251) |
| 544 | 2022 Doctors Prado | | | | | 53,109 | 45,000 | | (8,109) |
| 495 | JD X350R RIDE-ON MOWER | | | | | 3,018 | 4,000 | 982 | |
| 346 | 5M3 Truck Mitsubishi Tip Truck KTY82 | | | | | 4,867 | 9,000 | 4,133 | |
| 539 | SDLG L958F Wheel Loader | | | | | 145,453 | 120,000 | | (25,453) |
| 535 | 2019 Toyota Hilux Dual Cab Utility - Works Supervisor | | | | | 30,512 | 30,000 | | (512) |
| | | 0 | 0 | 0 | 0 | 290,210 | 253,000 | 5,115 | (42,325) |

SHIRE OF TRAYNING
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 July 2023

Note 8 - Capital Acquisitions

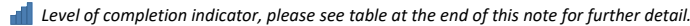



















| | YTD Actual New /Upgrade (a) | YTD Actual (Renewal Expenditure) (b) | Amended YTD Budget (d) | Amended Annual Budget | Adopted Annual Budget | YTD Actual Total (c) = (a)+(b) | Variance (d) - (c) |
|---|--------------------------------------|---|------------------------------|-----------------------------|-----------------------------|--------------------------------------|-----------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Land Held for Resale | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Land and Buildings | 0 | 3,990 | 50,683 | 3,634,304 | 3,634,304 | 3,990 | (46,693) |
| Furniture and Equipment | 0 | 0 | 2,500 | 55,000 | 55,000 | 0 | (2,500) |
| Plant and Equipment | 0 | 0 | 51,250 | 795,894 | 795,894 | 0 | (51,250) |
| Infrastructure Assets - Roads | 0 | 1,802 | 94,562 | 1,134,819 | 1,134,819 | 1,802 | (92,760) |
| Infrastructure Assets - Footpaths | 0 | 242 | 20,765 | 249,284 | 249,284 | 242 | (20,523) |
| Infrastructure Assets - Drainage | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Infrastructure Assets - Airports | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Infrastructure Assets - Water | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Infrastructure Assets - Other | 0 | 128 | 0 | 290,790 | 290,790 | 128 | 128 |
| Capital Expenditure Totals | 0 | 6,162 | 219,760 | 6,160,091 | 6,160,091 | 6,162 | (213,598) |
| | | | | (6,100,091) | | | |
| Capital acquisitions funded by: | | | | | | | |
| Capital Grants and Contributions | | | 91,652 | 2,465,593 | 2,465,593 | 95,454 | 3,802 |
| Borrowings | | | 104,166 | 1,250,000 | 1,250,000 | 0 | (104,166) |
| Other (Disposals & C/Fwd) | | | 11,083 | 253,000 | 253,000 | 0 | (11,083) |
| Council contribution - Cash Backed Reserves | | | | | | | 0 |
| Various Reserves | | | 0 | 200,000 | | 0 | 0 |
| Council contribution - operations | | | 12,859 | 1,991,498 | | (89,293) | (102,152) |
| Capital Funding Total | | | 219,760 | 6,160,091 | | 6,162 | (213,598) |

Budgeted Capital Acquisitions Funding



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2023

Note 8: Capital Acquisitions (Continued)

| Assets | Account | Balance Sheet Category | Job | YTD Actual | | | Adopted | Amended Budget | | Strategic Reference / Comment | |
|---|--|------------------------|------|-------------|----------|----------------|----------------|--------------------|--------------------|-------------------------------|----------------|
| | | | | New/Upgrade | Renewal | Total YTD | Annual Budget | Annual Budget | YTD Budget | | YTD Variance |
| | | | | \$ | \$ | \$ | \$ | \$ | \$ | | |
|  | | | | | | | | | | | |
| Buildings | | | | | | | | | | | |
| Governance | | | | | | | | | | | |
|  | ADMINISTRATION BUILDING CAPITAL | 4042540 | 9231 | BC01 | 0 | 0 | 0 | (334,124) | (334,124) | (27,843) | 27,843 |
| Total - Governance | | | | | 0 | 0 | 0 | (334,124) | (334,124) | (27,843) | 27,843 |
| Other Law, Order & Public Safety | | | | | | | | | | | |
|  | 4 Bay DFES Building - Capital | 4051002 | 9231 | BC76 | 0 | 0 | 0 | (25,084) | (25,084) | 0 | 0 |
| Total - Other Law, Order & Public Safety | | | | | 0 | 0 | 0 | (25,084) | (25,084) | 0 | 0 |
| Housing | | | | | | | | | | | |
|  | Works Crew House Construction | 4092540 | 9231 | BC02 | 0 | 0 | 0 | (600,000) | (600,000) | (9,960) | 9,960 |
|  | WACHS Housing Development | 4092543 | 9231 | BC51 | 0 | 0 | 0 | (1,800,000) | (1,800,000) | 0 | 0 |
|  | Construct GROH House | 4092542 | 9231 | BC95 | 0 | 0 | 0 | (650,000) | (650,000) | (10,790) | 10,790 |
|  | Lot 112 Coronation Street (Capital) | 4092542 | 9231 | BC83 | 0 | 0 | 0 | (25,000) | (25,000) | 0 | 0 |
|  | Glass Street - Single Units - Capital | 4092541 | 9231 | BC30 | 0 | 0 | 0 | (10,180) | (10,180) | (848) | 848 |
|  | REPAINT AND REPAIRS TO AGED UNIT, 500 CORONATI | 4092541 | 9231 | BC52 | 0 | 0 | 0 | (10,000) | (10,000) | (833) | 833 |
| Total - Housing | | | | | 0 | 0 | 0 | (3,095,180) | (3,095,180) | (22,431) | 22,431 |
| Recreation And Culture | | | | | | | | | | | |
|  | Trayning Hall Refurbishment | 4111540 | 9231 | BC05 | 0 | 0 | 0 | (20,000) | (20,000) | 0 | 0 |
|  | Swimming Pool Upgrade | 4113549 | 9231 | BC21 | 0 | 0 | 0 | (30,000) | (30,000) | 0 | 0 |
|  | Trayning Tennis Club Shelter | 4113547 | 9231 | BC97 | 0 | 0 | 0 | (60,000) | (60,000) | 0 | 0 |
|  | Trayning Church (Capital) | 4111545 | 9231 | BC86 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
|  | Kununoppin Sports Ground - Shed and Showers | 4111544 | 9231 | BC92 | 0 | 0 | 0 | (65,000) | (65,000) | 0 | 0 |
|  | CARAVAN PARK CAPEX | 4132540 | 9231 | BC36 | 0 | (3,990) | (3,990) | 0 | 0 | 0 | (3,990) |
|  | YELBENI MUSEUM & TOILET | 4111544 | 9231 | BC34 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total - Recreation And Culture | | | | | 0 | (3,990) | (3,990) | (175,000) | (175,000) | 0 | (3,990) |
| Economic Services | | | | | | | | | | | |
|  | Condor Cottage - Capital | 4132539 | 9231 | BC96 | 0 | 0 | 0 | (4,916) | (4,916) | (409) | 409 |
| Total - Economic Services | | | | | 0 | 0 | 0 | (4,916) | (4,916) | (409) | 409 |
| Total - Buildings | | | | | 0 | (3,990) | (3,990) | (3,634,304) | (3,634,304) | (50,683) | 46,693 |
| Furniture & Equipment | | | | | | | | | | | |
|  | Purchase of Plant | 4041560 | 9232 | | 0 | 0 | 0 | (30,000) | (30,000) | (2,500) | 2,500 |
|  | Accounting System Upgrade | 4042560 | 9232 | | 0 | 0 | 0 | (25,000) | (25,000) | 0 | 0 |
| Total - Governance | | | | | 0 | 0 | 0 | (55,000) | (55,000) | (2,500) | 2,500 |
| Total - Furniture & Equipment | | | | | 0 | 0 | 0 | (55,000) | (55,000) | (2,500) | 2,500 |
| Plant & Equipment | | | | | | | | | | | |
| Governance | | | | | | | | | | | |
|  | PURCHASE ADMINISTRATION VEHICLE | 4042566 | 9233 | | 0 | 0 | 0 | (60,736) | (60,736) | 0 | 0 |



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2023

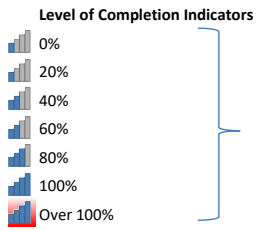
Note 8: Capital Acquisitions (Continued)

| Assets | Account | Balance Sheet Category | Job | YTD Actual | | | Adopted | Amended Budget | | Strategic Reference / Comment |
|--------|---------|------------------------|-----|-------------|---------|-----------|---------------|----------------|------------|-------------------------------|
| | | | | New/Upgrade | Renewal | Total YTD | Annual Budget | Annual Budget | YTD Budget | |
| | | | | \$ | \$ | \$ | \$ | \$ | \$ | |
| | | | | 0 | 0 | 0 | (60,736) | (60,736) | 0 | 0 |
| | | | | 0 | 0 | 0 | (60,736) | (60,736) | 0 | 0 |
| | | | | 0 | 0 | 0 | (60,736) | (60,736) | 0 | 0 |
| | | | | 0 | 0 | 0 | (8,100) | (8,100) | 0 | 0 |
| | | | | 0 | 0 | 0 | (8,100) | (8,100) | 0 | 0 |
| | | | | 0 | 0 | 0 | (615,000) | (615,000) | (51,250) | 51,250 |
| | | | | 0 | 0 | 0 | (615,000) | (615,000) | (51,250) | 51,250 |
| | | | | 0 | 0 | 0 | (51,322) | (51,322) | 0 | 0 |
| | | | | 0 | 0 | 0 | (51,322) | (51,322) | 0 | 0 |
| | | | | 0 | 0 | 0 | (795,894) | (795,894) | (51,250) | 51,250 |
| | | | | 0 | 0 | 0 | | | | |
| | | | | 0 | 0 | 0 | (32,938) | (32,938) | (2,743) | 2,743 |
| | | | | 0 | 0 | 0 | (246,647) | (246,647) | (20,552) | 20,552 |
| | | | | 0 | 0 | 0 | (337,388) | (337,388) | (28,113) | 28,113 |
| | | | | 0 | (1,802) | (1,802) | (244,376) | (517,846) | (43,154) | 41,352 |
| | | | | 0 | 0 | 0 | (273,470) | 0 | 0 | 0 |
| | | | | 0 | (1,802) | (1,802) | (1,134,819) | (1,134,819) | (94,562) | 92,760 |
| | | | | 0 | (1,802) | (1,802) | (1,134,819) | (1,134,819) | (94,562) | 92,760 |
| | | | | 0 | 0 | 0 | | | | |
| | | | | 0 | 0 | 0 | (38,549) | (38,549) | (3,210) | 3,210 |
| | | | | 0 | 0 | 0 | (38,549) | (38,549) | (3,210) | 3,210 |
| | | | | 0 | 0 | 0 | (32,964) | (32,964) | (2,745) | 2,745 |
| | | | | 0 | (242) | (242) | 0 | 0 | 0 | (242) |
| | | | | 0 | 0 | 0 | (113,884) | (113,884) | (9,490) | 9,490 |
| | | | | 0 | 0 | 0 | (25,338) | (25,338) | (2,110) | 2,110 |
| | | | | 0 | (242) | (242) | (249,284) | (249,284) | (20,765) | 20,523 |
| | | | | 0 | (242) | (242) | (249,284) | (249,284) | (20,765) | 20,523 |
| | | | | 0 | 0 | 0 | | | | |
| | | | | 0 | (128) | (128) | (230,790) | (230,790) | 0 | (128) |
| | | | | 0 | 0 | 0 | (60,000) | (60,000) | 0 | 0 |
| | | | | 0 | (128) | (128) | (290,790) | (290,790) | 0 | (128) |

SHIRE OF TRAYNING
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 JULY 2023

Note 8: Capital Acquisitions (Continued)

| Assets | Account | Balance Sheet Category | Job | YTD Actual | | | Adopted | Amended Budget | | | Strategic Reference / Comment |
|---|---------|------------------------|-----|-------------|---------|-----------|---------------|----------------|------------|--------------|-------------------------------|
| | | | | New/Upgrade | Renewal | Total YTD | Annual Budget | Annual Budget | YTD Budget | YTD Variance | |
| | | | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | |
|  Total - Infrastructure Assets - Other | | | | 0 | (128) | (128) | (290,790) | (290,790) | 0 | (128) | |
|  Capital Expenditure Total | | | | 0 | (6,162) | (6,162) | (6,160,091) | (6,160,091) | (219,760) | 213,598 | |



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2023

Note 9: Information on Loan Borrowings and Lease Financing

(a) Information on Loan Borrowings

| Particulars/Purpose | 01 Jul 2023 | New Loans | | | Principal Repayments | | | Principal Outstanding | | | Interest Repayments | | |
|--|-------------|------------|----------------|----------------|----------------------|----------------|----------------|-----------------------|----------------|----------------|---------------------|----------------|----------------|
| | | YTD Actual | Amended Budget | Adopted Budget | Actual YTD | Amended Budget | Adopted Budget | Actual | Amended Budget | Adopted Budget | Actual | Amended Budget | Adopted Budget |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Housing | | | | | | | | | | | | | |
| Loan 72 - Construct House | 200,000 | 0 | 0 | 0 | 0 | 16,502 | 16,502 | 200,000 | 183,498 | 183,498 | 138 | 8,152 | 8,152 |
| Loan 73 - Staff House | 0 | 0 | 200,000 | 200,000 | 0 | 16,202 | 16,202 | 0 | 183,798 | 183,798 | 0 | 8,908 | 8,908 |
| Loan 74 - GROH House | 0 | 0 | 600,000 | 600,000 | 0 | 48,608 | 48,608 | 0 | 551,392 | 551,392 | 0 | 26,726 | 26,726 |
| Loan 75 - WACHS Development | 0 | 0 | 450,000 | 450,000 | 0 | 0 | 0 | 0 | 450,000 | 450,000 | 0 | 0 | 0 |
| Recreation and Culture | | | | | | | | | | | | | |
| Loan 67 - SSL - Bowls Resurface * | 7,842 | 0 | 0 | 0 | 0 | 5,180 | 5,180 | 7,842 | 2,662 | 2,662 | 38 | 442 | 442 |
| Loan 69 - Community Recreation Centre | 252,795 | 0 | 0 | 0 | 0 | 15,819 | 15,819 | 252,795 | 236,976 | 236,976 | 904 | 9,413 | 9,413 |
| Loan 71 - Trayning Aquactic Centre Kiosk Upgrade | 143,289 | 0 | 0 | 0 | 0 | 19,511 | 19,511 | 143,289 | 123,778 | 123,778 | 517 | 2,201 | 2,201 |
| Economic Services | | | | | | | | | | | | | |
| Loan 68 - Trayning Unmanned Fuel Site | 37,139 | 0 | 0 | 0 | 9,074 | 18,287 | 18,287 | 28,065 | 18,852 | 18,852 | 727 | 1,691 | 1,691 |
| Loan 70 - Trayning Unmanned Fuel Site | 22,966 | 0 | 0 | 0 | 0 | 7,462 | 7,462 | 22,966 | 15,504 | 15,504 | 92 | 968 | 968 |
| | 664,031 | 0 | 1,250,000 | 1,250,000 | 9,074 | 147,571 | 147,571 | 654,957 | 1,766,460 | 1,766,460 | 2,416 | 58,501 | 58,501 |
| Current loan borrowings | 0 | | | | | | | (9,074) | | | | | |
| Non-current loan borrowings | 664,031 | | | | | | | 664,031 | | | | | |
| | 664,031 | | | | | | | 654,957 | | | | | |

* These loans are self supporting loans. All other debenture repayments were financed by general purpose revenue.

(b) Information on Financing

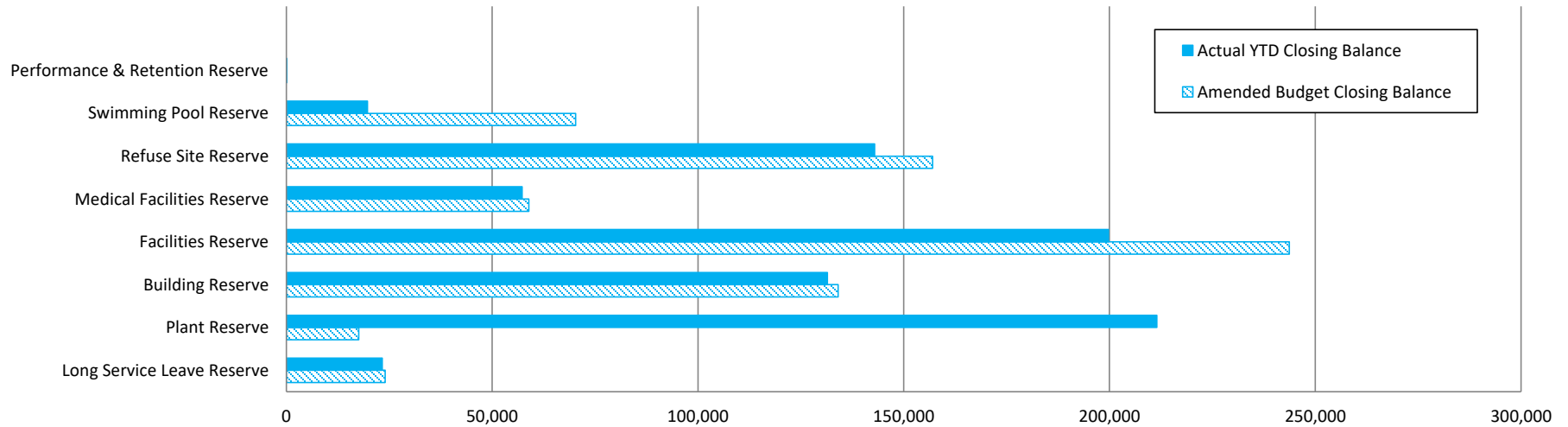
| Particulars/Purpose | 01 Jul 2023 | New Financing | | | Lease Financing Principal Repayments | | | Lease Financing Principal Outstanding | | | Lease Financing Interest Repayments | | |
|--------------------------------|-------------|---------------|----------------|----------------|--------------------------------------|----------------|----------------|---------------------------------------|----------------|----------------|-------------------------------------|----------------|----------------|
| | | Actual | Amended Budget | Adopted Budget | Actual | Amended Budget | Adopted Budget | Actual | Amended Budget | Adopted Budget | Actual | Amended Budget | Adopted Budget |
| | | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Governance | | | | | | | | | | | | | |
| Fuji Xerox DocuCentre IV C5571 | 1,140 | 0 | 0 | 0 | 0 | 0 | 0 | 1,140 | 1,140 | 1,140 | 0 | 0 | 0 |

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2023

Note 10: Cash Backed Reserve

| Name | Opening Balance | Amended Budget Interest Earned | Actual Interest Earned | Amended Budget Transfers In (+) | Actual Transfers In (+) | Amended Budget Transfers Out (-) | Actual Transfers Out (-) | Amended Budget Closing Balance | Actual YTD Closing Balance |
|---------------------------------|-----------------|--------------------------------|------------------------|---------------------------------|-------------------------|----------------------------------|--------------------------|--------------------------------|----------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Long Service Leave Reserve | 23,286 | 699 | 31 | 0 | 0 | 0 | 0 | 23,985 | 23,316.18 |
| Plant Reserve | 211,228 | 6,343 | 278 | 0 | 0 | (200,000) | 0 | 17,571 | 211,505.76 |
| Building Reserve | 131,306 | 2,749 | 173 | 0 | 0 | 0 | 0 | 134,055 | 131,479.13 |
| Facilities Reserve | 199,510 | 9,190 | 263 | 35,000 | 0 | 0 | 0 | 243,700 | 199,772.28 |
| Medical Facilities Reserve | 57,193 | 1,718 | 75 | 0 | 0 | 0 | 0 | 58,911 | 57,268.05 |
| Refuse Site Reserve | 142,750 | 4,287 | 188 | 10,000 | 0 | 0 | 0 | 157,037 | 142,938.39 |
| Swimming Pool Reserve | 19,694.72 | 591 | 26 | 50,000 | 0 | 0 | 0 | 70,286 | 19,720.65 |
| Performance & Retention Reserve | 13 | 0 | 0 | 0 | 0 | 0 | 0 | 13 | 12.79 |
| | 784,980 | 25,577 | 1,033 | 95,000 | 0 | (200,000) | 0 | 705,557 | 786,013.23 |

Note 7 - Year To Date Reserve Balance to End of Year Estimate



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2023

Note 11: Other Current Liabilities

| Other Current Liabilities | Note | Opening Balance 1 Jul 2023 | Liability Increase | Liability Reduction | Closing Balance 31 Jul 2023 |
|---|-------------|---|-------------------------------|--------------------------------|--|
| | | \$ | \$ | \$ | \$ |
| Other liabilities | | | | | |
| - Contract liabilities | 12 | 0 | 0 | 0 | 0 |
| - Capital grant/contribution liabilities | 13 | 30,845 | 0 | 0 | 30,845 |
| Total other liabilities | | 30,845 | 0 | 0 | 30,845 |
| Provisions | | | | | |
| Annual leave | | 109,371 | 0 | 0 | 109,371 |
| Long service leave | | 112,431 | 0 | 0 | 112,431 |
| Total Provisions | | 221,802 | 0 | 0 | 221,802 |
| Total Other Current Liabilities | | | | | 252,647 |
| Amounts shown above include GST (where applicable) | | | | | |

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFIT PROVISIONS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

CAPITAL GRANT/CONTRIBUTION LIABILITIES

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2023

Note 12: Grants, Subsidies and Contributions

| Provider | Unspent Grant, Subsidies and Contributions Liability | | | | | Grants, Subsidies and Contributions Revenue | | | |
|---|--|-----------------------------|--|--------------------------|-------------------------------------|---|-----------------------------|--------------------------|--------------------------|
| | Liability 1 Jul 2023 | Increase in Liability | Liability Reduction (As revenue) | Liability 31 Jul 2023 | Current Liability 31 Jul 2023 | Adopted Budget Revenue | Amended Annual Budget | Amended YTD Budget | YTD Actual Revenue |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Grants and Subsidies | | | | | | | | | |
| | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Education & Welfare | | | | | | | | | |
| Department of Education | 0 | 0 | 0 | 0 | 0 | 10,000 | 10,000 | 833 | 0 |
| Transport | | | | | | | | | |
| Direct Grant (MRWA) | 0 | 0 | 0 | 0 | 0 | 138,974 | 138,974 | 138,974 | 0 |
| Street Lighting Subsidy (MRWA) | 0 | 0 | 0 | 0 | 0 | 1,226 | 1,226 | 102 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 150,200 | 150,200 | 139,909 | 0 |
| Contributions | | | | | | | | | |
| Other property and services | | | | | | | | | |
| Contributions from Stephen Peter Thomson - Works Supervisors Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 200 |
| | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 200 |
| TOTALS | 0 | 0 | 0 | 0 | 0 | 150,200 | 150,200 | 139,909 | 200 |

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2023

Note 13: Capital Grants, Subsidies and Contributions

| Provider | Unspent Capital Grants, Subsidies and Contributions Liability | | | | | Capital Grants, Subsidies and Contributions Revenue | | | |
|---|---|-----------------------------|--|--------------------------|-------------------------------------|---|-----------------------------|--------------------------|--------------------------|
| | Liability 1 Jul 2023 | Increase in Liability | Liability Reduction (As revenue) | Liability 31 Jul 2023 | Current Liability 31 Jul 2023 | Adopted Budget Revenue | Amended Annual Budget | Amended YTD Budget | YTD Actual Revenue |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Capital Grants and Subsidies | | | | | | | | | |
| Governance | | | | | | | | | |
| LRCIP Phase 3 Funding - Administration & Civic Centre Modifications | 21,440 | 0 | 0 | 21,440 | 21,440 | 0 | 0 | 0 | 0 |
| Housing | | | | | | | | | |
| Growing Regions - WACHS Housing | 0 | 0 | 0 | 0 | 0 | 1,350,000 | 1,350,000 | 0 | 0 |
| Recreation and culture | | | | | | | | | |
| CSRFF Funding - Outdoor Courts Project | 0 | 0 | 0 | 0 | 0 | 30,070 | 30,070 | 2,505 | (7,070) |
| Transport | | | | | | | | | |
| LRCIP Phase 3 Funding - Footpath Projects | 9,405 | 0 | 0 | 9,405 | 9,405 | 0 | 0 | 0 | 0 |
| LRCIP Phase 4 Funding - Footpath Projects | 0 | 0 | 0 | 0 | 0 | 285,602 | 285,602 | 23,800 | 0 |
| Economic services | | | | | | | | | |
| LRCIP Phase 1 Funding - Caravan Park | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 30,845 | 0 | 0 | 30,845 | 30,845 | 1,665,672 | 1,665,672 | 26,305 | (14,140) |
| Capital Contributions | | | | | | | | | |
| Health | | | | | | | | | |
| Contribution from other Shires toward the net changeover of the doctors vehicle | 0 | 0 | 0 | 0 | 0 | 15,736 | 15,736 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 15,736 | 15,736 | 0 | 0 |
| Total Non-operating grants, subsidies and contributions | 30,845 | 0 | 0 | 30,845 | 30,845 | 1,681,408 | 1,681,408 | 26,305 | (14,140) |

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 July 2023

Note 15: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2023/24 year is \$10,000 or 10% whichever is the greater.

| Reporting Program | Var. \$ | Var. % | Var. ▲▼ | Significant Var. S | Timing/ Permanent | Explanation of Variance |
|--|-------------|--------|------------|--------------------------|----------------------|--|
| Revenue from operating activities | | | | | | |
| | \$ | % | | | | |
| General Purpose Funding - Rates | (1,290,526) | (99%) | ▼ | S | Timing | Rates not yet raised |
| Community Amenities | (51,082) | (100%) | ▼ | S | Timing | Rates not yet raised |
| Transport | (139,384) | (100%) | ▼ | S | Timing | More Grant funding received than expected at this time |
| Other Property and Services | 67,985 | 3841% | ▲ | S | Timing | Unexpected funds received from Fuel tax Credit review & scrap metal |
| Expenditure from operating activities | | | | | | |
| Governance | (10,698) | (16%) | ▼ | S | Timing | FBT for June showing & number of accounts budgets are spread over months |
| Health | 11,545 | 75% | ▲ | S | Timing | Yet to receive Medical invoice |
| Recreation and Culture | 25,663 | 49% | ▲ | S | Timing | Depreciation yet to be run 23/24, number of account budgets spread over months |
| Transport | 55,920 | 35% | ▲ | S | Timing | Depreciation yet to be run 23/24 |
| Economic Services | (10,779) | (68%) | ▼ | S | Timing | Unexpected work with Community events & depreciation yet to be run 23/24 |
| Other Property and Services | (54,879) | (905%) | ▼ | S | Timing | Budget amount spread over months & Depreciation yet to be run for 23/24 |
| Inflows from investing activities | | | | | | |
| Proceeds from Disposal of Assets | (11,083) | (100%) | ▼ | S | Timing | Plant replacements yet to start |
| Land and Buildings | 46,693 | 92% | ▲ | S | Timing | Budget spread over months |
| Plant and Equipment | 51,250 | 100% | ▲ | S | Timing | Plant replacements yet to start |
| Infrastructure Assets - Roads | 92,760 | 98% | ▲ | S | Timing | Budgeted amount spread over the months |
| Infrastructure Assets - Footpaths | 20,523 | 99% | ▲ | S | Timing | Budgeted amount spread over the months |
| Inflows from financing activities | | | | | | |