



SHIRE OF TRAYNING

MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 31 August 2023

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**Shire of Trayning
Information Summary
For the Period Ended 31 August 2023**

Key Information

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

Overview

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

Statement of Financial Activity by reporting program

Is presented on page 5 and shows a surplus as at 31 August 2023 of \$4,169,247.

Items of Significance

The material variance adopted by the Shire of Trayning for the 2022/23 year is \$10,000 and 10%. A full listing and explanation of all items considered of material variance is disclosed in Note 15.

	% Collected /			
	Completed	Annual Budget	YTD Budget	YTD Actual
Grants, Subsidies and Contributions				
Grants, Subsidies and Contributions	111%	\$ 150,200	\$ 140,844	\$ 166,449
Capital Grants, Subsidies and Contributions	7%	\$ 2,465,593	\$ 183,304	\$ 175,516
	13%	\$ 2,615,793	\$ 324,148	\$ 341,965
Rates Levied	102%	\$ 1,245,139	\$ 1,273,326	\$ 1,274,533

% Compares current ytd actuals to annual budget

**Shire of Trayning
Information Summary
For the Period Ended 31 August 2023**

Key Information

Financial Position		Prior Year 31 August 2022	Current Year 31 August 2023
Adjusted Net Current Assets	135%	\$ 3,083,514	\$ 4,169,247
Cash and Equivalent - Unrestricted	142%	\$ 2,300,222	\$ 3,260,541
Cash and Equivalent - Restricted	118%	\$ 663,726	\$ 786,047
Receivables - Rates	90%	\$ 937,402	\$ 845,645
Receivables - Other	166%	\$ 274,713	\$ 457,186
Payables	68%	\$ 198,915	\$ 134,495

% Compares current ytd actuals to prior year actuals at the same time

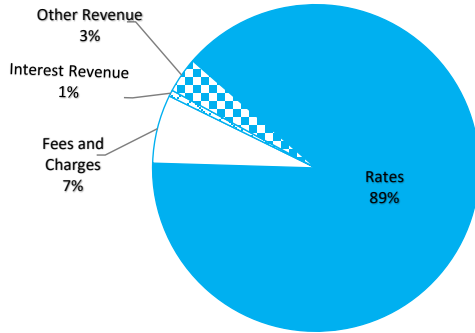
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

Preparation

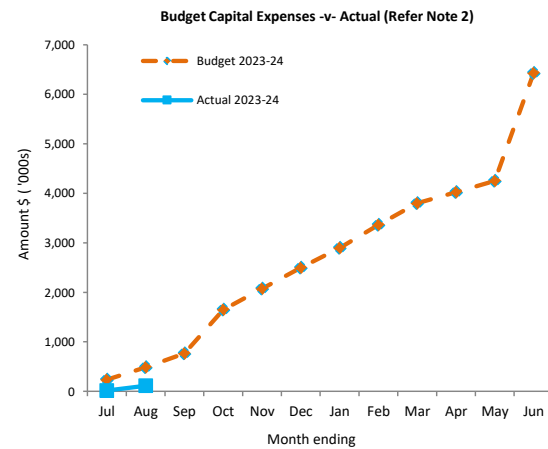
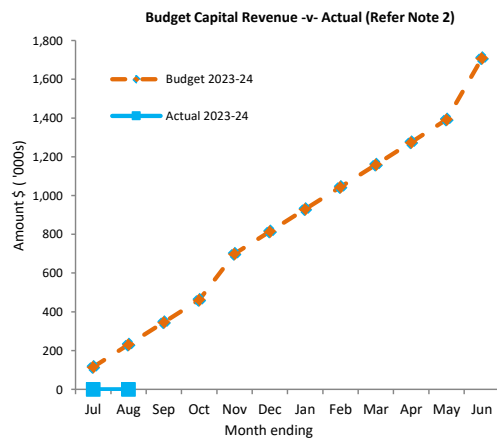
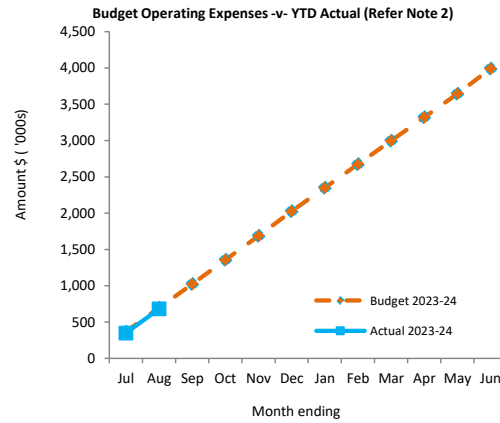
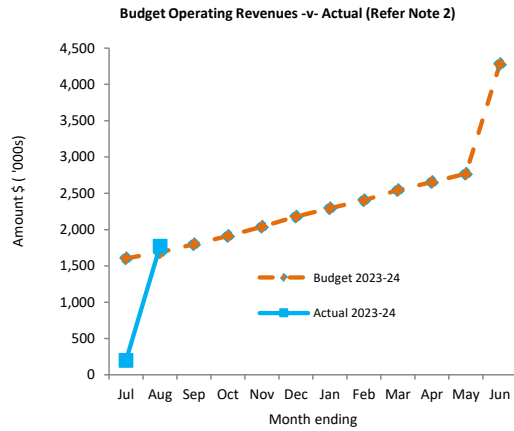
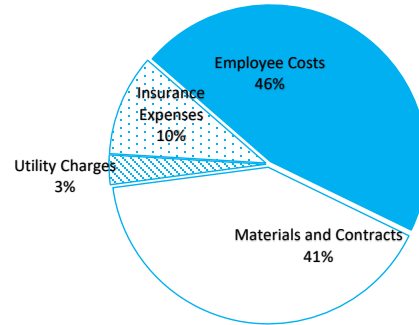
Prepared by: Wendy Stringer - LG Best Practices
Reviewed by: Rhona Hawkins - LG Best Practices
Date prepared: 5.9.2023

**Shire of Trayning
Information Summary
For the Period Ended 31 August 2023**

Operating Revenue



Operating Expenditure



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM

For the Period Ended 31 August 2023

	Note	Adopted Annual Budget	Amended Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
		\$	\$	\$	\$	\$	%		
OPERATING ACTIVITIES									
Revenue from operating activities									
Governance		10,427	10,427	1,734	2,178	444	26%	▲	
General Purpose Funding - Rates	6	1,245,139	1,245,139	1,273,326	1,274,533	1,207	0%	▲	
General Purpose Funding - Other		48,641	48,641	4,512	25,994	21,482	476%	▲	S
Law, Order and Public Safety		6,300	6,300	1,048	258	(790)	(75%)	▼	
Health		140,707	140,707	5,900	2,908	(2,992)	(51%)	▼	
Education and Welfare		10,621	10,621	1,768	64	(1,704)	(96%)	▼	
Housing		86,534	86,534	14,418	8,620	(5,798)	(40%)	▼	
Community Amenities		53,043	53,043	51,258	51,003	(255)	(0%)	▼	
Recreation and Culture		8,577	8,577	1,422	2,985	1,563	110%	▲	
Transport		151,077	151,077	140,990	150,321	9,331	7%	▲	
Economic Services		32,700	32,700	5,446	7,107	1,661	30%	▲	
Other Property and Services		21,240	21,240	3,540	71,214	67,674	1912%	▲	S
		1,815,006	1,815,006	1,505,362	1,597,185				
Expenditure from operating activities									
Governance		(486,160)	(486,160)	(106,998)	(174,859)	(67,861)	(63%)	▼	S
General Purpose Funding		(78,864)	(78,864)	(13,140)	(8,318)	4,822	37%	▲	
Law, Order and Public Safety		(106,667)	(106,667)	(17,766)	(9,553)	8,213	46%	▲	
Health		(184,312)	(184,312)	(30,700)	(5,931)	24,769	81%	▲	S
Education and Welfare		(94,533)	(94,533)	(15,730)	(8,414)	7,316	47%	▲	
Housing		(150,748)	(150,748)	(19,242)	(22,559)	(3,317)	(17%)	▼	
Community Amenities		(255,813)	(255,813)	(42,594)	(46,807)	(4,213)	(10%)	▼	
Recreation and Culture		(625,697)	(625,697)	(104,186)	(55,963)	48,223	46%	▲	S
Transport		(1,813,129)	(1,813,129)	(308,262)	(204,661)	103,601	34%	▲	S
Economic Services		(190,612)	(190,612)	(31,720)	(58,123)	(26,403)	(83%)	▼	S
Other Property and Services		(2,899)	(2,899)	(5,125)	(85,886)	(80,761)	(1576%)	▼	S
		(3,989,433)	(3,989,433)	(695,463)	(681,072)				
Operating activities excluded from budget									
Add back Depreciation		1,289,900	1,289,900	214,962	0	(214,962)	(100%)	▼	S
Adjust (Profit)/Loss on Asset Disposal	7	37,210	37,210	6,200	0	(6,200)	(100%)	▼	
Movement in Leave Reserve (Added Back)		648	648	0	32	32		▲	
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0			
Movement in non-current receivables relating to employee provisions		0	0	0	0	0			
Movement in Employee Benefit Provisions		0	0	0	0	0			
Rounding Adjustments		0	0	0	0	0			
Loss on Asset Revaluation		0	0	0	0	0			
Fair value adjustment to financial assets at fair value through profit and loss		0	0	0	0	0			
Adjustment in Fixed Assets		0	0	0	0	0			
		1,327,758	1,327,758	221,162	32				
Amount attributable to operating activities		(846,670)	(846,670)	1,031,061	916,145				
INVESTING ACTIVITIES									
Inflows from investing activities									
Capital Grants, Subsidies and Contributions	13	2,465,593	2,465,593	183,304	175,516	(7,788)	(4%)	▼	
Proceeds from Disposal of Assets	7	253,000	253,000	22,166	0	(22,166)	(100%)	▼	S
Proceeds from financial assets at amortised cost - self supporting loans	9	5,180	5,180	0	0	0			
		2,723,773	2,723,773	205,470	175,516				
Outflows from investing activities									
Land Held for Resale	8	0	0	0	0	0			
Land and Buildings	8	(3,634,304)	(3,634,304)	(113,866)	(52,889)	60,977	54%	▲	S
Furniture and Equipment	8	(55,000)	(55,000)	(17,500)	0	17,500	100%	▲	S
Plant and Equipment	8	(795,894)	(795,894)	(102,500)	0	102,500	100%	▲	S
Infrastructure Assets - Roads	8	(1,134,819)	(1,134,819)	(189,124)	(26,735)	162,389	86%	▲	S
Infrastructure Assets - Footpaths	8	(249,284)	(249,284)	(41,530)	(242)	41,288	99%	▲	S
Infrastructure Assets - Drainage	8	0	0	0	0	0			
Infrastructure Assets - Airports	8	0	0	0	0	0			
Infrastructure Assets - Water	8	0	0	0	0	0			
Infrastructure Assets - Other	8	(290,790)	(290,790)	0	(22,556)	(22,556)		▼	S
Payments for financial assets at amortised cost - self supporting loans		0	0	0	0	0			
		(6,160,091)	(6,160,091)	(464,520)	(102,422)				
Amount attributable to investing activities		(3,436,318)	(3,436,318)	(259,050)	73,094				
FINANCING ACTIVITIES									
Inflows from financing activities									
Proceeds from New Borrowings	9	1,250,000	1,250,000	208,332	0	(208,332)	100%	▼	
Transfer from Reserves	10	200,000	200,013	0	0	0			
		1,450,000	1,450,013	208,332	0				
Outflows from financing activities									
Repayment of Borrowings	9	(147,571)	(147,571)	(19,944)	(9,074)	10,870	55%	▲	S
Payments for principal portion of lease liabilities	9	0	0	0	0	0			
Transfer to Reserves	10	(120,577)	(120,577)	0	(1,067)	(1,067)		▼	
		(268,148)	(268,148)	(19,944)	(10,140)				
Amount attributable to financing activities		1,181,852	1,181,865	188,388	(10,140)				
MOVEMENT IN SURPLUS OR DEFICIT									
Surplus or deficit at the start of the financial year	1	3,041,135	3,190,148	3,190,148	3,190,148	0	0%		
Amount attributable to operating activities		(846,670)	(846,670)	1,031,061	916,145				
Amount attributable to investing activities		(3,436,318)	(3,436,318)	(259,050)	73,094				
Amount attributable to financing activities		1,181,852	1,181,865	188,388	(10,140)				
Surplus or deficit at the end of the financial year	1	(60,001)	89,026	4,150,547	4,169,247				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL ACTIVITY BY NATURE

For the Period Ended 31 August 2023

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
		\$	\$	\$	\$	\$	%		
OPERATING ACTIVITIES									
Revenue from operating activities									
Rates	6	1,245,139	1,245,139	1,273,326	1,274,533	1,207	0%	▲	
Operating Grants, Subsidies and Contributions	12	150,200	150,200	140,844	166,449	25,605	18%	▲	\$
Fees and Charges		231,436	231,436	80,974	97,092	16,118	20%	▲	\$
Service Charges		0	0	0	0	0			
Interest Earnings		32,858	32,858	1,882	8,907	7,025	373%	▲	
Other Revenue		150,258	150,258	7,486	50,205	42,719	571%	▲	\$
Profit on Disposal of Assets	7	5,115	5,115	850	0	(850)	(100%)	▼	
		1,815,006	1,815,006	1,505,362	1,597,185				
Expenditure from operating activities									
Employee Costs		(974,186)	(974,186)	(166,763)	(310,482)	(143,719)	(86%)	▼	\$
Materials and Contracts		(1,273,362)	(1,273,362)	(239,058)	(275,842)	(36,784)	(15%)	▼	\$
Utility Charges		(131,969)	(131,969)	(21,948)	(20,586)	1,362	6%	▲	
Depreciation on Non-Current Assets		(1,289,900)	(1,289,900)	(214,962)	0	214,962	100%	▲	\$
Interest Expenses		(58,501)	(58,501)	(3,928)	(2,416)	1,512	39%	▲	
Insurance Expenses		(135,099)	(135,099)	(27,752)	(70,726)	(42,974)	(155%)	▼	\$
Other Expenditure		(84,092)	(84,092)	(14,002)	(1,020)	12,982	93%	▲	\$
Loss on Disposal of Assets	7	(42,325)	(42,325)	(7,050)	0	7,050	100%	▲	
Loss FV Valuation of Assets		0	0	0	0	0			
		(3,989,433)	(3,989,433)	(695,463)	(681,072)				
Operating activities excluded from budget									
Add back Depreciation		1,289,900	1,289,900	214,962	0	(214,962)	(100%)	▼	\$
Adjust (Profit)/Loss on Asset Disposal	7	37,210	37,210	6,200	0	(6,200)	(100%)	▼	
Movement in Leave Reserve (Added Back)		648	648	0	32	32		▲	
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0			
Movement in non-current receivables relating to employee provisions		0	0	0	0	0			
Movement in Employee Benefit Provisions		0	0	0	0	0			
Rounding Adjustments		0	0	0	0	0			
Loss on Asset Revaluation		0	0	0	0	0			
Fair value adjustment to financial assets at fair value through profit and loss		0	0	0	0	0			
Adjustment in Fixed Assets		0	0	0	0	0			
		1,327,758	1,327,758	221,162	32				
Amount attributable to operating activities		(846,670)	(846,670)	1,031,061	916,145				
INVESTING ACTIVITIES									
Inflows from investing activities									
Capital Grants, Subsidies and Contributions	13	2,465,593	2,465,593	183,304	175,516	(7,788)	(4%)	▼	
Proceeds from Disposal of Assets	7	253,000	253,000	22,166	0	(22,166)	(100%)	▼	\$
Proceeds from financial assets at amortised cost - self supporting loans	9	5,180	5,180	0	0	0			
		2,723,773	2,723,773	205,470	175,516				
Outflows from investing activities									
Land Held for Resale	8	0	0	0	0	0			
Land and Buildings	8	(3,634,304)	(3,634,304)	(113,866)	(52,889)	60,977	54%	▲	\$
Furniture and Equipment	8	(55,000)	(55,000)	(17,500)	0	17,500	100%	▲	\$
Plant and Equipment	8	(795,894)	(795,894)	(102,500)	0	102,500	100%	▲	\$
Infrastructure Assets - Roads	8	(1,134,819)	(1,134,819)	(189,124)	(26,735)	162,389	86%	▲	\$
Infrastructure Assets - Footpaths	8	(249,284)	(249,284)	(41,530)	(242)	41,288	99%	▲	\$
Infrastructure Assets - Drainage	8	0	0	0	0	0			
Infrastructure Assets - Airports	8	0	0	0	0	0			
Infrastructure Assets - Water	8	0	0	0	0	0			
Infrastructure Assets - Other	8	(290,790)	(290,790)	0	(22,556)	(22,556)		▼	\$
Payments for financial assets at amortised cost - self supporting loans		0	0	0	0	0			
		(6,160,091)	(6,160,091)	(464,520)	(102,422)				
Amount attributable to investing activities		(3,436,318)	(3,436,318)	(259,050)	73,094				
FINANCING ACTIVITIES									
Inflows from financing activities									
Proceeds from New Borrowings	9	1,250,000	1,250,000	208,332	0	(208,332)	(100%)	▼	\$
Transfer from Reserves	10	200,000	200,013	0	0	0			
		1,450,000	1,450,013	208,332	0				
Outflows from financing activities									
Repayment of Borrowings	9	(147,571)	(147,571)	(19,944)	(9,074)	10,870	55%	▲	\$
Payments for principal portion of lease liabilities	9	0	0	0	0	0			
Transfer to Reserves	10	(120,577)	(120,577)	0	(1,067)	(1,067)		▼	
		(268,148)	(268,148)	(19,944)	(10,140)				
Amount attributable to financing activities		1,181,852	1,181,865	188,388	(10,140)				
MOVEMENT IN SURPLUS OR DEFICIT									
Surplus or deficit at the start of the financial year	1	3,041,135	3,190,148	3,190,148	3,190,148	0	0%		
Amount attributable to operating activities		(846,670)	(846,670)	1,031,061	916,145				
Amount attributable to investing activities		(3,436,318)	(3,436,318)	(259,050)	73,094				
Amount attributable to financing activities		1,181,852	1,181,865	188,388	(10,140)				
Surplus or deficit at the end of the financial year	1	(60,001)	89,026	4,150,547	4,169,247				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 AUGUST 2023

	30 June 2023	31 August 2023
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	4,300,813	4,046,587
Trade and other receivables	221,297	1,302,831
Inventories	1,721	1,759
TOTAL CURRENT ASSETS	4,559,183	5,351,177
NON-CURRENT ASSETS		
Trade and other receivables	37,857	37,857
Other financial assets	66,195	66,195
Property, plant and equipment	13,090,554	13,323,004
Infrastructure	66,995,699	66,865,672
Right-of-use assets	994	994
TOTAL NON-CURRENT ASSETS	80,191,299	80,293,722
TOTAL ASSETS	84,750,482	85,644,899
CURRENT LIABILITIES		
Trade and other payables	322,635	134,495
Other liabilities	30,845	30,845
Lease liabilities	1,140	1,140
Borrowings	0	(9,074)
Employee related provisions	253,860	253,860
TOTAL CURRENT LIABILITIES	608,480	411,267
NON-CURRENT LIABILITIES		
Borrowings	664,031	664,031
Employee related provisions	30,658	30,658
TOTAL NON-CURRENT LIABILITIES	694,689	694,689
TOTAL LIABILITIES	1,303,169	1,105,956
NET ASSETS	83,447,313	84,538,943
EQUITY		
Retained surplus	29,468,741	30,559,304
Reserve accounts	784,980	786,047
Revaluation surplus	53,193,592	53,193,592
TOTAL EQUITY	83,447,313	84,538,943

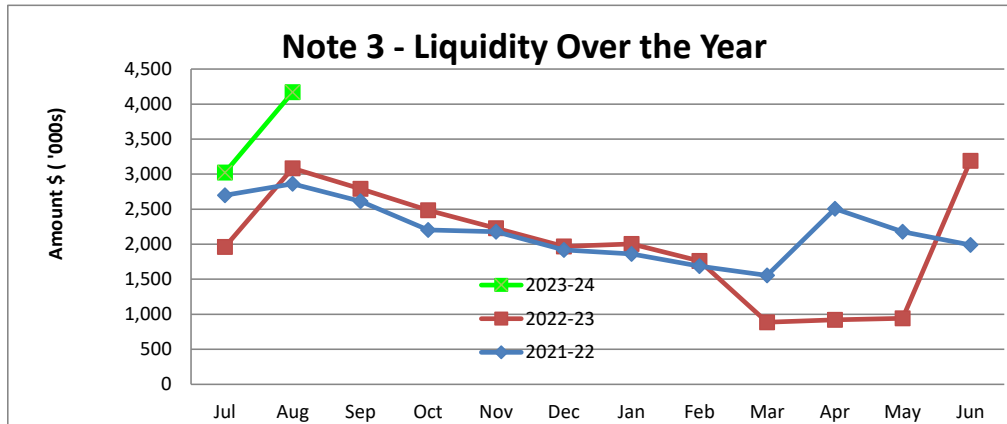
This statement is to be read in conjunction with the accompanying notes.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2023

Note 1: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

		Last Years Closing	This Time Last Year	Current
	Note	30/06/2023	31/08/2022	31/08/2023
		\$	\$	\$
Current Assets				
Cash Unrestricted	2	3,484,988	2,269,377	3,229,695
Cash Restricted - Conditions over Grants	11	30,845	30,845	30,845
Cash Restricted - Reserves	10	784,980	663,726	786,047
Cash Restricted - Bonds and Deposits		0	0	0
Receivables - Rates	3	62,291	937,402	845,645
Receivables - Other	3	194,358	274,713	457,186
Inventories		1,721	2,767	1,759
		4,559,183	4,178,831	5,351,177
Less: Current Liabilities				
Payables		(351,312)	(198,915)	(134,495)
Contract Liability / Unused Grants		(2,168)	0	(30,845)
Loan Liability		0	(55,704)	9,074
Lease Liability		(1,140)	(1,140)	(1,140)
Provisions		(253,860)	(250,426)	(253,860)
		(608,480)	(506,184)	(411,267)
Less: Cash Reserves	7	(784,980)	(663,726)	(786,047)
Add Back: Component of Leave Liability not Required to be funded		23,286	22,745	23,317
Add Back: Current Loan Liability		0	55,704	(9,074)
Add Back: Current Lease Liability		1,140	1,140	1,140
Add Back: Self Supporting Loans		0	(4,994)	0
Adjustment for Trust Transactions Within Muni		0	0	-
Net Current Funding Position		3,190,148	3,083,514	4,169,247



Comments - Net Current Funding Position

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2023

Note 2: Cash and Investments

	Unrestricted	Restricted	Trust	Investments	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$	\$			
(a) Cash Deposits								
Municipal Fund Bank	760,141				760,141	Westpac	Variable	At Call
Cash on Hand	400				400	N/A	Nil	On Hand
Municipal Bendigo Investment		2,500,000			2,500,000	Bendigo	Various	Various
LEAVE RESERVE BANK		23,317			23,317	Bendigo	Various	Various
PLANT RESERVE BANK		211,528			211,528	Bendigo	Various	Various
BUILDING RESERVE BANK		131,485			131,485	Bendigo	Various	Various
FACILITIES RESERVE BANK		199,781			199,781	Bendigo	Various	Various
MEDICAL RESERVE BANK		57,270			57,270	Bendigo	Various	Various
REFUSE RESERVE BANK		142,944			142,944	Bendigo	Various	Various
SWIMMING POOL RESERVE BANK		19,721			19,721	Bendigo	Various	Various
(b) Term Deposits								
Municipal Fund Investments		0			0		Various	Various
(c) Investments								
LOCAL GOVERNMENT HOUSE UNIT TRUST				58,353	58,353	LG House Trust Unit	N/A	N/A
Total	760,541	3,286,047	0	58,353	4,104,940			

Comments/Notes - Investments

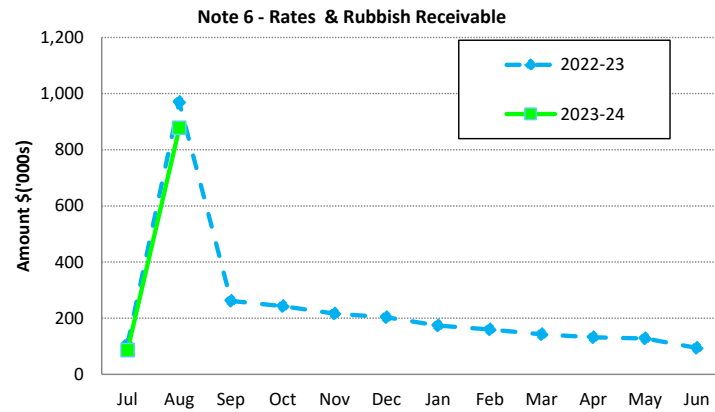
SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2023

Note 3: Receivables

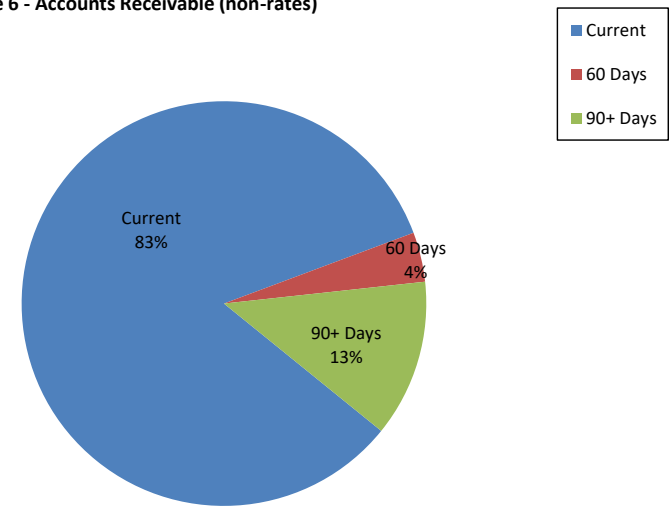
Receivables - Rates & Rubbish	31 August 2023	30 June 2023
	\$	\$
Opening Arrears Previous Years	94,339	106,018
Levied this year	1,338,934	1,296,719
Less Collections to date	(555,580)	(1,308,398)
Equals Current Outstanding	877,693	94,339
Net Rates Collectable	877,693	94,339
% Collected	38.76%	93.27%

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	301,709	1,290	14,331	45,384	362,714
Percentage	83.2%	0.4%	4%	12.5%	
Balance per Trial Balance					
Sundry Debtors					362,714
Receivables - Other					94,472
Total Receivables General Outstanding					457,186

Amounts shown above include GST (where applicable)



Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables Rates & Rubbish

Comments/Notes - Receivables General

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2023

Note 4: Other Current Assets

Other Current Assets	Opening Balance 1 Jul 2023	Asset Increase	Asset Reduction	Closing Balance 31 Aug 2023
	\$	\$	\$	\$
Other Financial Assets at Amortised Cost				
Financial assets at amortised cost - self supporting loans	7,842	0	0	7,842
Inventory				
Fuel, Visitor and Rec Centres stock on hand	1,721	37	0	1,759
Contract assets				
Contract assets	35,352	0	(35,352)	0
Total Other Current assets				9,601
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2023

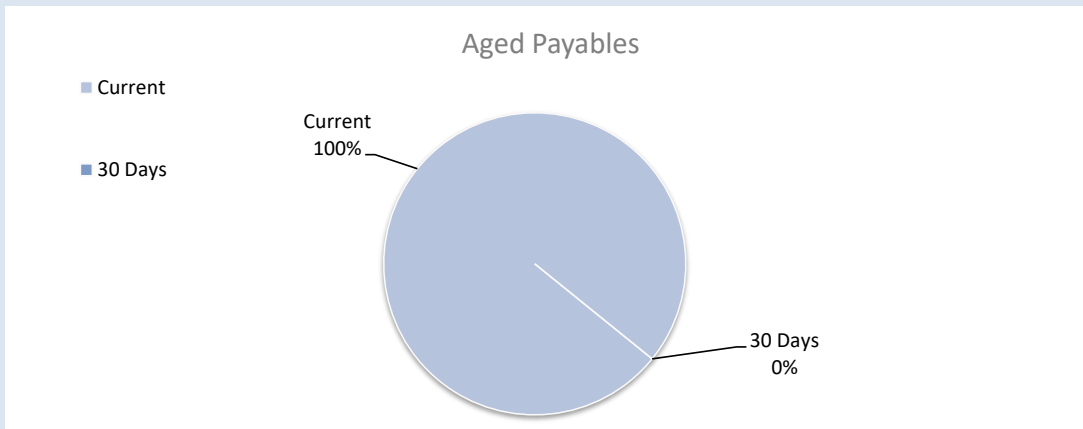
Note 5: Payables

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	682	0	0	(35)	647
Percentage	105.5%	0%	0%	-5.5%	
Balance per Trial Balance					
Sundry creditors - General					647
Other creditors					22,868
Accrued salaries and wages					0
ATO liabilities					84,252
Bonds and deposits held					22,756
Other accruals					3,242
Other payables					730
Total Payables General Outstanding					134,495

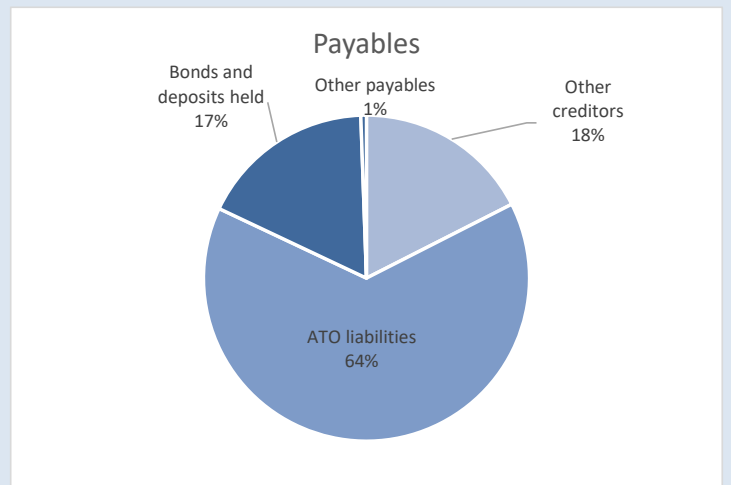
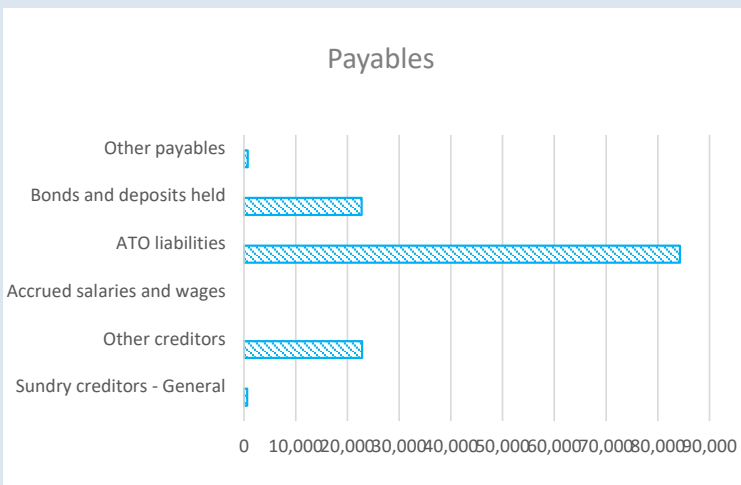
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Creditors Due
\$134,495
Over 30 Days
-6%
Over 90 Days
-5.5%



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2023

Note 6: Rate Revenue

	Rate Code	Rate in	Number of Properties	Rateable Value	YTD Actual			Amended Budget				
					Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
RATE TYPE		\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
General Rate												
GRV - Kununoppin / Trayning	03	0.223730	108	561,832	125,698.67	0	0	125,699	125,699	0	0	125,699
GRV - Yelbeni	07	0.223730	3	10,360	2,317.84	0	0	2,318	2,318	0	0	2,318
GRV - Commercial	01	0.223730	11	61,196	13,691.40	0	0	13,691	15,850	0	0	15,850
UV - Rural	06	0.013069	198	86,054,500	1,124,646.35	0	0	1,124,646	1,124,646	0	0	1,124,646
UV - Mining	09	0.013069	0	0	0.00	0	0	0	0	0	0	0
Sub-Totals			320	86,687,888	1,266,354.26	0	0	1,266,354	1,268,513	0	0	1,268,513
Minimum Payment		\$										
GRV - Kununoppin / Trayning	03	400.00	28	10,290	11,200.00	0	0	11,200	11,200	0	0	11,200
GRV - Yelbeni	07	400.00	6	925	2,400.00	0	0	2,400	2,400	0	0	2,400
GRV - Commercial	01	400.00	2	420	800.00	0	0	800	800	0	0	800
UV - Rural	06	400.00	5	108,000	2,000.00	0	0	2,000	2,000	0	0	2,000
UV - Mining	09	400.00	14	117,934	5,600.00	0	0	5,600	5,600	0	0	5,600
Sub-Totals			55	237,569	22,000.00	0	0	22,000	22,000	0	0	22,000
			375	86,925,457	1,288,354.26	0	0	1,288,354	1,290,513	0	0	1,290,513
Discounts								(24,810)				(56,375)
Amount from General Rates								1,263,544				1,234,138
Ex-Gratia Rates								11,001				11,001
Rates Written Off								(13)				0
Specified Area Rates								0				0
Totals								1,274,533				1,245,139

Comments - Rating Information

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2023

Note 7: Disposal of Assets

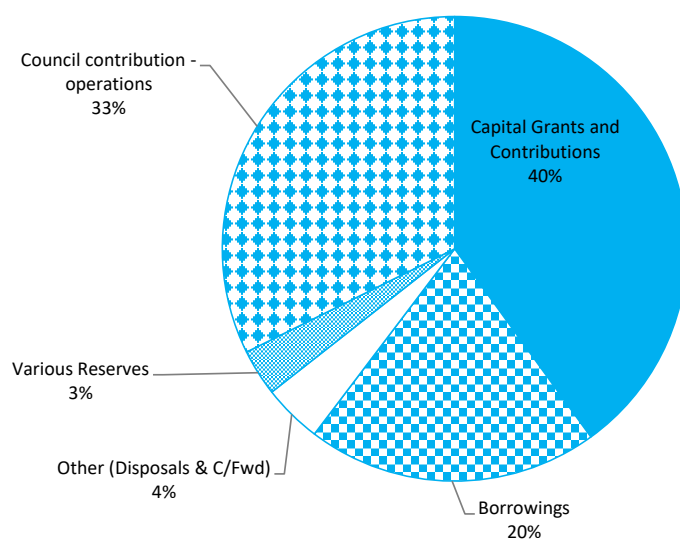
Asset Number	Asset Description	YTD Actual				Amended Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
Land and Buildings									
Plant and Equipment									
543	2022 CEO Prado					53,251	45,000		(8,251)
544	2022 Doctors Prado					53,109	45,000		(8,109)
495	JD X350R RIDE-ON MOWER					3,018	4,000	982	
346	5M3 Truck Mitsubishi Tip Truck KTY82					4,867	9,000	4,133	
539	SDLG L958F Wheel Loader					145,453	120,000		(25,453)
535	2019 Toyota Hilux Dual Cab Utility - Works Supervisor					30,512	30,000		(512)
		0	0	0	0	290,210	253,000	5,115	(42,325)

SHIRE OF TRAYNING
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 August 2023

Note 8 - Capital Acquisitions

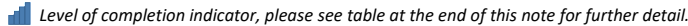



















	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	Amended YTD Budget (d)	Amended Annual Budget	Adopted Annual Budget	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
	\$	\$	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0	0	0
Land and Buildings	0	52,889	113,866	3,634,304	3,634,304	52,889	(60,977)
Furniture and Equipment	0	0	17,500	55,000	55,000	0	(17,500)
Plant and Equipment	0	0	102,500	795,894	795,894	0	(102,500)
Infrastructure Assets - Roads	0	26,735	189,124	1,134,819	1,134,819	26,735	(162,389)
Infrastructure Assets - Footpaths	0	242	41,530	249,284	249,284	242	(41,288)
Infrastructure Assets - Drainage	0	0	0	0	0	0	0
Infrastructure Assets - Airports	0	0	0	0	0	0	0
Infrastructure Assets - Water	0	0	0	0	0	0	0
Infrastructure Assets - Other	0	22,556	0	290,790	290,790	22,556	22,556
Capital Expenditure Totals	0	102,422	464,520	6,160,091	6,160,091	102,422	(362,098)
				(6,100,091)			
Capital acquisitions funded by:							
Capital Grants and Contributions			183,304	2,465,593	2,465,593	175,516	(7,788)
Borrowings			208,332	1,250,000	1,250,000	0	(208,332)
Other (Disposals & C/Fwd)			22,166	253,000	253,000	0	(22,166)
Council contribution - Cash Backed Reserves							0
Various Reserves			0	200,000		0	0
Council contribution - operations			50,718	1,991,498		(73,094)	(123,812)
Capital Funding Total			464,520	6,160,091		102,422	(362,098)

Budgeted Capital Acquisitions Funding



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2023

Note 8: Capital Acquisitions (Continued)

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget		Strategic Reference / Comment	
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget		YTD Variance
				\$	\$	\$	\$	\$	\$		
											
Buildings											
Governance											
	ADMINISTRATION BUILDING CAPITAL	4042540	9231	BC01	0	(5,800)	(5,800)	(334,124)	(334,124)	(55,686)	49,886
Total - Governance					0	(5,800)	(5,800)	(334,124)	(334,124)	(55,686)	49,886
Other Law, Order & Public Safety											
	4 Bay DFES Building - Capital	4051002	9231	BC76	0	0	0	(25,084)	(25,084)	0	0
Total - Other Law, Order & Public Safety					0	0	0	(25,084)	(25,084)	0	0
Housing											
	Works Crew House Construction	4092540	9231	BC02	0	0	0	(600,000)	(600,000)	(19,920)	19,920
	WACHS Housing Development	4092543	9231	BC51	0	0	0	(1,800,000)	(1,800,000)	0	0
	Construct GROH House	4092542	9231	BC95	0	0	0	(650,000)	(650,000)	(21,580)	21,580
	Lot 112 Coronation Street (Capital)	4092542	9231	BC83	0	(10,692)	(10,692)	(25,000)	(25,000)	(12,500)	1,808
	Glass Street - Single Units - Capital	4092541	9231	BC30	0	0	0	(10,180)	(10,180)	(1,696)	1,696
	REPAINT AND REPAIRS TO AGED UNIT, 500 CORONATI	4092541	9231	BC52	0	0	0	(10,000)	(10,000)	(1,666)	1,666
Total - Housing					0	(10,692)	(10,692)	(3,095,180)	(3,095,180)	(57,362)	46,670
Recreation And Culture											
	Trayning Hall Refurbishment	4111540	9231	BC05	0	0	0	(20,000)	(20,000)	0	0
	Swimming Pool Upgrade	4113549	9231	BC21	0	0	0	(30,000)	(30,000)	0	0
	Trayning Tennis Club Shelter	4113547	9231	BC97	0	(31,899)	(31,899)	(60,000)	(60,000)	0	(31,899)
	Trayning Church (Capital)	4111545	9231	BC86	0	0	0	0	0	0	0
	Kununoppin Sports Ground - Shed and Showers	4111544	9231	BC92	0	0	0	(65,000)	(65,000)	0	0
	CARAVAN PARK CAPEX	4132540	9231	BC36	0	(4,498)	(4,498)	0	0	0	(4,498)
	YELBENI MUSEUM & TOILET	4111544	9231	BC34	0	0	0	0	0	0	0
Total - Recreation And Culture					0	(36,397)	(36,397)	(175,000)	(175,000)	0	(36,397)
Economic Services											
	Condor Cottage - Capital	4132539	9231	BC96	0	0	0	(4,916)	(4,916)	(818)	818
Total - Economic Services					0	0	0	(4,916)	(4,916)	(818)	818
Total - Buildings					0	(52,889)	(52,889)	(3,634,304)	(3,634,304)	(113,866)	60,977
Furniture & Equipment											
	Purchase of Plant	4041560	9232		0	0	0	(30,000)	(30,000)	(5,000)	5,000
	Accounting System Upgrade	4042560	9232		0	0	0	(25,000)	(25,000)	(12,500)	12,500
Total - Governance					0	0	0	(55,000)	(55,000)	(17,500)	17,500
Total - Furniture & Equipment					0	0	0	(55,000)	(55,000)	(17,500)	17,500
Plant & Equipment											
Governance											
	PURCHASE ADMINISTRATION VEHICLE	4042566	9233		0	0	0	(60,736)	(60,736)	0	0



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2023

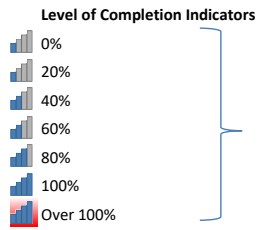
Note 8: Capital Acquisitions (Continued)

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget		Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	
				\$	\$	\$	\$	\$	\$	
Total - Governance				0	0	0	(60,736)	(60,736)	0	0
Health										
	Purchase Doctors Vehicle	4074701	9233	0	0	0	(60,736)	(60,736)	0	0
Total - Health				0	0	0	(60,736)	(60,736)	0	0
Recreation & Culture										
	Purchase Ride on Mower	4113460	9233	0	0	0	(8,100)	(8,100)	0	0
Total - Health				0	0	0	(8,100)	(8,100)	0	0
Transport										
	Purchase of Plant	4123615	9233	0	0	0	(615,000)	(615,000)	(102,500)	102,500
Total - Transport				0	0	0	(615,000)	(615,000)	(102,500)	102,500
Other Property & Services										
	Replace Works Supervisor's Utility	4142570	9233	0	0	0	(51,322)	(51,322)	0	0
Total - Other Property & Services				0	0	0	(51,322)	(51,322)	0	0
Total - Plant & Equipment				0	0	0	(795,894)	(795,894)	(102,500)	102,500
Infrastructure Assets - Roads										
Transport										
	Hewitt Road Capital	4121001	9250	RCC023	0	0	(32,938)	(32,938)	(5,486)	5,486
	Harrod Road	4121002	9250	RRG002	0	0	(246,647)	(246,647)	(41,104)	41,104
	RRG - KUNUNOPPIN MUKINBUDIN ROAD - Capital	4121002	9250	RRG014	0	(13,852)	(13,852)	(337,388)	(56,226)	42,374
	RTR - KELLERBERRIN YELBENI ROAD - Capital	4121003	9250	RTR015	0	(12,883)	(12,883)	(244,376)	(517,846)	73,425
	RTR - SHERZINGER ROAD - Capital	4121003	9250	RTR017	0	0	(273,470)	0	0	0
Total - Transport				0	(26,735)	(26,735)	(1,134,819)	(1,134,819)	(189,124)	162,389
Total - Infrastructure Assets - Roads				0	(26,735)	(26,735)	(1,134,819)	(1,134,819)	(189,124)	162,389
Infrastructure Assets - Footpaths										
Transport										
	CORONATION STREET FOOTPATH	4121010	9251	FCC03	0	0	(38,549)	(38,549)	(6,420)	6,420
	Glass Street Footpath (Capital)	4121010	9251	FCC67	0	0	(38,549)	(38,549)	(6,420)	6,420
	Adam Street Footpath, Trayning - Capital	4121010	9251	FCC70	0	0	(32,964)	(32,964)	(5,490)	5,490
	Jubilee Street Footpath - Capital	4121010	9251	FCC71	0	(242)	(242)	0	0	(242)
	Wilson Street Footpath - Capital	4121010	9251	FCC76	0	0	(113,884)	(113,884)	(18,980)	18,980
	Felgate Parade Footpaths	4121010	9251	FCC93	0	0	(25,338)	(25,338)	(4,220)	4,220
Total - Transport				0	(242)	(242)	(249,284)	(249,284)	(41,530)	41,288
Total - Infrastructure Assets - Footpaths				0	(242)	(242)	(249,284)	(249,284)	(41,530)	41,288
Recreation And Culture										
	Sports Precinct Courts	4113539	9254	BC80	0	(22,556)	(22,556)	(230,790)	0	(22,556)
	Trayning Tennis Club Shelter (Use BC97)	4113539	9254	BC93	0	0	(60,000)	(60,000)	0	0
Total - Recreation And Culture				0	(22,556)	(22,556)	(290,790)	(290,790)	0	(22,556)

SHIRE OF TRAYNING
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 AUGUST 2023

Note 8: Capital Acquisitions (Continued)

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
 Total - Infrastructure Assets - Other				0	(22,556)	(22,556)	(290,790)	(290,790)	0	(22,556)	
 Capital Expenditure Total				0	(102,422)	(102,422)	(6,160,091)	(6,160,091)	(464,520)	362,098	



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2023

Note 9: Information on Loan Borrowings and Lease Financing

(a) Information on Loan Borrowings

Particulars/Purpose	01 Jul 2023	New Loans			Principal Repayments			Principal Outstanding			Interest Repayments		
		YTD Actual	Amended Budget	Adopted Budget	Actual YTD	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing													
Loan 72 - Construct House	200,000	0	0	0	0	16,502	16,502	200,000	183,498	183,498	138	8,152	8,152
Loan 73 - Staff House	0	0	200,000	200,000	0	16,202	16,202	0	183,798	183,798	0	8,908	8,908
Loan 74 - GROH House	0	0	600,000	600,000	0	48,608	48,608	0	551,392	551,392	0	26,726	26,726
Loan 75 - WACHS Development	0	0	450,000	450,000	0	0	0	0	450,000	450,000	0	0	0
Recreation and Culture													
Loan 67 - SSL - Bowls Resurface *	7,842	0	0	0	0	5,180	5,180	7,842	2,662	2,662	38	442	442
Loan 69 - Community Recreation Centre	252,795	0	0	0	0	15,819	15,819	252,795	236,976	236,976	904	9,413	9,413
Loan 71 - Trayning Aquactic Centre Kiosk Upgrade	143,289	0	0	0	0	19,511	19,511	143,289	123,778	123,778	517	2,201	2,201
Economic Services													
Loan 68 - Trayning Unmanned Fuel Site	37,139	0	0	0	9,074	18,287	18,287	28,065	18,852	18,852	727	1,691	1,691
Loan 70 - Trayning Unmanned Fuel Site	22,966	0	0	0	0	7,462	7,462	22,966	15,504	15,504	92	968	968
	664,031	0	1,250,000	1,250,000	9,074	147,571	147,571	654,957	1,766,460	1,766,460	2,416	58,501	58,501
Current loan borrowings	0							(9,074)					
Non-current loan borrowings	664,031							664,031					
	664,031							654,957					

* These loans are self supporting loans. All other debenture repayments were financed by general purpose revenue.

(b) Information on Financing

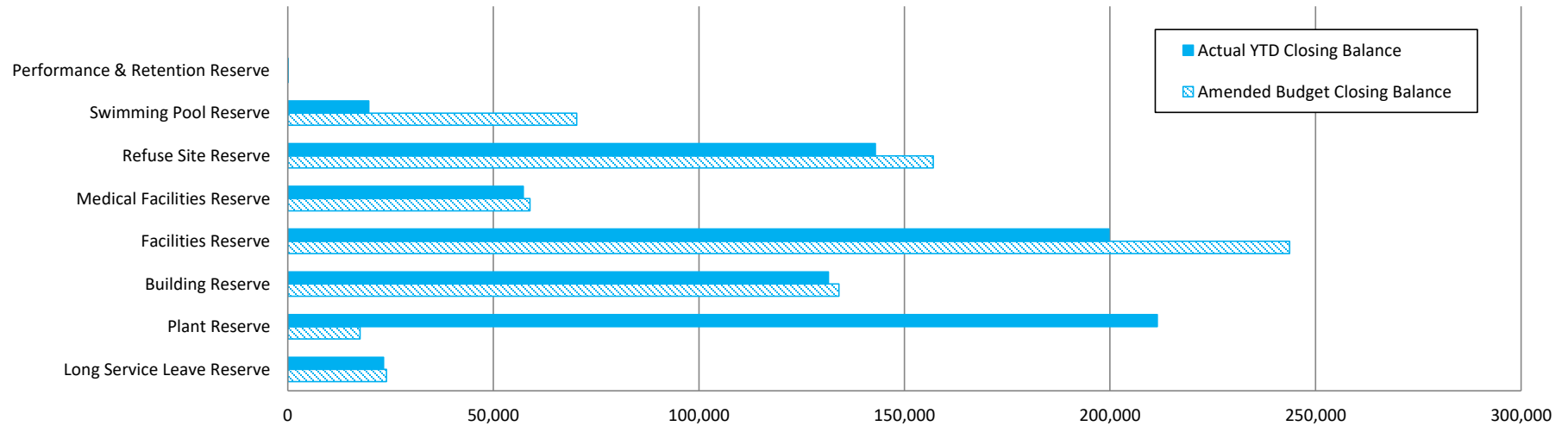
Particulars/Purpose	01 Jul 2023	New Financing			Lease Financing Principal Repayments			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance													
Fuji Xerox DocuCentre IV C5571	1,140	0	0	0	0	0	0	1,140	1,140	1,140	0	0	0

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2023

Note 10: Cash Backed Reserve

Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Long Service Leave Reserve	23,286	699	32	0	0	0	0	23,985	23,317.17
Plant Reserve	211,228	6,343	287	0	0	(200,000)	0	17,571	211,514.74
Building Reserve	131,306	2,749	178	0	0	0	0	134,055	131,484.71
Facilities Reserve	199,510	9,190	271	35,000	0	0	0	243,700	199,780.76
Medical Facilities Reserve	57,193	1,718	78	0	0	0	0	58,911	57,270.48
Refuse Site Reserve	142,750	4,287	194	10,000	0	0	0	157,037	142,944.46
Swimming Pool Reserve	19,694.72	591	27	50,000	0	0	0	70,286	19,721.49
Performance & Retention Reserve	13	0	0	0	0	0	0	13	12.79
	784,980	25,577	1,067	95,000	0	(200,000)	0	705,557	786,046.60

Note 7 - Year To Date Reserve Balance to End of Year Estimate



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2023

Note 11: Other Current Liabilities

Other Current Liabilities	Note	Opening Balance 1 Jul 2023	Liability Increase	Liability Reduction	Closing Balance 31 Aug 2023
		\$	\$	\$	\$
Other liabilities					
- Contract liabilities	12	0	0	0	0
- Capital grant/contribution liabilities	13	30,845	0	0	30,845
Total other liabilities		30,845	0	0	30,845
Provisions					
Annual leave		109,371	0	0	109,371
Long service leave		112,431	0	0	112,431
Total Provisions		221,802	0	0	221,802
Total Other Current Liabilities					252,647
Amounts shown above include GST (where applicable)					

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFIT PROVISIONS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

CAPITAL GRANT/CONTRIBUTION LIABILITIES

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2023

Note 12: Grants, Subsidies and Contributions

Provider	Unspent Grant, Subsidies and Contributions Liability					Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2023	Increase in Liability	Liability Reduction (As revenue)	Liability 31 Aug 2023	Current Liability 31 Aug 2023	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Grants and Subsidies									
General purpose funding									
Grants Commission - General (WALGGC)	0	0	0	0	0	0	0	0	16,946
Education & Welfare									
Department of Education	0	0	0	0	0	10,000	10,000	1,666	0
Transport									
Grants Commission - Roads (WALGGC)	0	0	0	0	0	0	0	0	7,204
Direct Grant (MRWA)	0	0	0	0	0	138,974	138,974	138,974	142,049
Street Lighting Subsidy (MRWA)	0	0	0	0	0	1,226	1,226	204	0
	0	0	0	0	0	150,200	150,200	140,844	166,199
Contributions									
Other property and services									
Contributions from Stephen Peter Thomson - Works Superviors Vehicle	0	0	0	0	0	0	0	0	250
	0	0	0	0	0	0	0	0	250
TOTALS	0	0	0	0	0	150,200	150,200	140,844	166,449

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 AUGUST 2023

Note 13: Capital Grants, Subsidies and Contributions

Provider	Unspent Capital Grants, Subsidies and Contributions Liability					Capital Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2023	Increase in Liability	Liability Reduction (As revenue)	Liability 31 Aug 2023	Current Liability 31 Aug 2023	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Capital Grants and Subsidies									
Governance									
LRCIP Phase 3 Funding - Administration & Civic Centre Modifications	21,440	0	0	21,440	21,440	0	0	0	0
Housing									
Growing Regions - WACHS Housing	0	0	0	0	0	1,350,000	1,350,000	0	0
Recreation and culture									
CSRFF Funding - Outdoor Courts Project	0	0	0	0	0	30,070	30,070	5,010	(7,070)
Transport									
LRCIP Phase 3 Funding - Footpath Projects	9,405	0	0	9,405	9,405	0	0	0	0
LRCIP Phase 4 Funding - Footpath Projects	0	0	0	0	0	285,602	285,602	47,600	0
Economic services									
LRCIP Phase 1 Funding - Caravan Park	0	0	0	0	0	0	0	0	0
	30,845	0	0	30,845	30,845	1,665,672	1,665,672	52,610	(14,140)
Capital Contributions									
Health									
Contribution from other Shires toward the net changeover of the doctors vehicle	0	0	0	0	0	15,736	15,736	0	0
	0	0	0	0	0	15,736	15,736	0	0
Total Non-operating grants, subsidies and contributions	30,845	0	0	30,845	30,845	1,681,408	1,681,408	52,610	(14,140)

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 August 2023

Note 15: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2023/24 year is \$10,000 or 10% whichever is the greater.

Reporting Program	Var. \$	Var. %	Var. ▲▼	Significant Var. S	Timing/ Permanent	Explanation of Variance
Revenue from operating activities	\$	%				
General Purpose Funding - Other	21,482	476%	▲	S	Timing	Grant money & Interest earned more than expected at this time
Other Property and Services	67,674	1912%	▲	S	Permanent	Unexpected funds received from Fuel tax Credit review & scrap metal
Expenditure from operating activities						
Governance	(67,861)	(63%)	▼	S	Timing	Budget amount spread over months
Health	24,769	81%	▲	S	Timing	Yet to receive Medical invoice
Recreation and Culture	48,223	46%	▲	S	Timing	Depreciation yet to be run 23/24, number of account budgets spread over months
Transport	103,601	34%	▲	S	Timing	Depreciation yet to be run 23/24, number of account budgets spread over months
Economic Services	(26,403)	(83%)	▼	S	Timing	Unexpected work with Community events & depreciation yet to be run 23/24
Other Property and Services	(80,761)	(1576%)	▼	S	Timing	Budget amount spread over months & Depreciation yet to be run for 23/24
Inflows from investing activities						
Proceeds from Disposal of Assets	(22,166)	(100%)	▼	S	Timing	Plant Replacement yet to start
Land and Buildings	60,977	54%	▲	S	Timing	Budget spread over months
Furniture and Equipment	17,500	100%	▲	S	Timing	Projects not yet started
Plant and Equipment	102,500	100%	▲	S	Timing	Plant Replacement yet to start
Infrastructure Assets - Roads	162,389	86%	▲	S	Timing	Budgeted amount spread over the months
Infrastructure Assets - Footpaths	41,288	99%	▲	S	Timing	Budgeted amount spread over the months & projects yet to start
Infrastructure Assets - Other	(22,556)		▼	S	Timing	Budgeted amount spread over the months
Inflows from financing activities						
Repayment of Borrowings	10,870	55%	▲	S	Timing	