



SHIRE OF TRAYNING

**MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 October 2023**

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**Shire of Trayning
Information Summary
For the Period Ended 31 October 2023**

Key Information

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

Overview

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

Statement of Financial Activity by reporting program

Is presented on page 5 and shows a surplus as at 31 October 2023 of \$2,996,650.

Items of Significance

The material variance adopted by the Shire of Trayning for the 2023/24 year is \$10,000 and 10%. A full listing and explanation of all items considered of material variance is disclosed in Note 15.

	% Collected /				
	Completed	Annual Budget	YTD Budget	YTD Actual	
Grants, Subsidies and Contributions					
Grants, Subsidies and Contributions	111%	\$ 150,200	\$ 142,714	\$ 166,449	
Capital Grants, Subsidies and Contributions	7%	\$ 2,465,593	\$ 366,608	\$ 175,516	
	13%	\$ 2,615,793	\$ 509,322	\$ 341,965	
Rates Levied	100%	\$ 1,245,139	\$ 1,245,138	\$ 1,248,191	

% Compares current ytd actuals to annual budget

**Shire of Trayning
Information Summary
For the Period Ended 31 October 2023**

Key Information

Financial Position		Current Year	
		Prior Year 31 October 2022	31 October 2023
Adjusted Net Current Assets	120%	\$ 2,499,477	\$ 2,996,650
Cash and Equivalent - Unrestricted	125%	\$ 2,601,903	\$ 3,243,492
Cash and Equivalent - Restricted	118%	\$ 663,726	\$ 786,047
Receivables - Rates	66%	\$ 210,483	\$ 138,412
Receivables - Other	149%	\$ 82,354	\$ 122,547
Payables	145%	\$ 166,831	\$ 241,795

% Compares current ytd actuals to prior year actuals at the same time

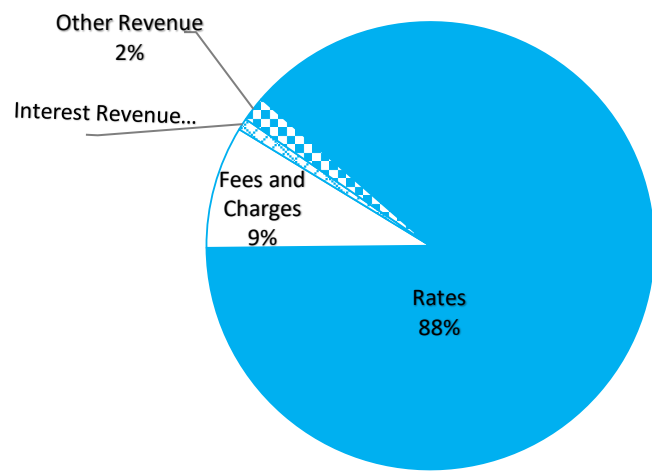
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

Preparation

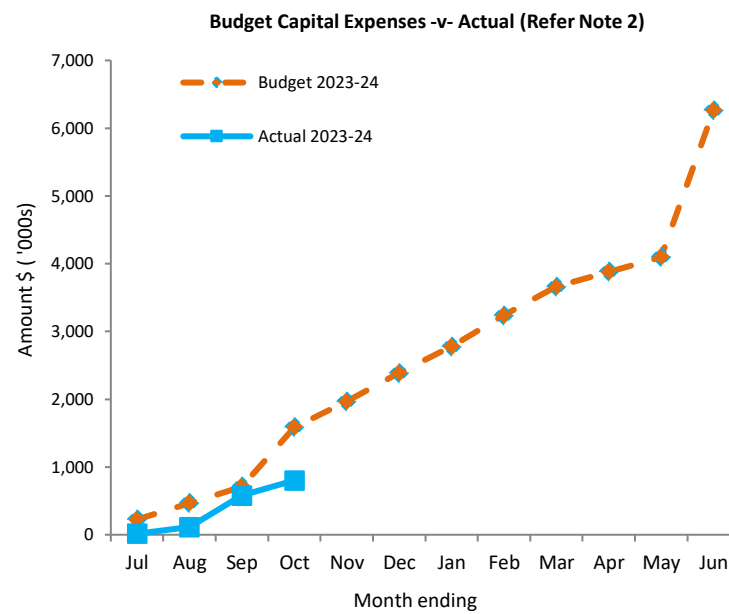
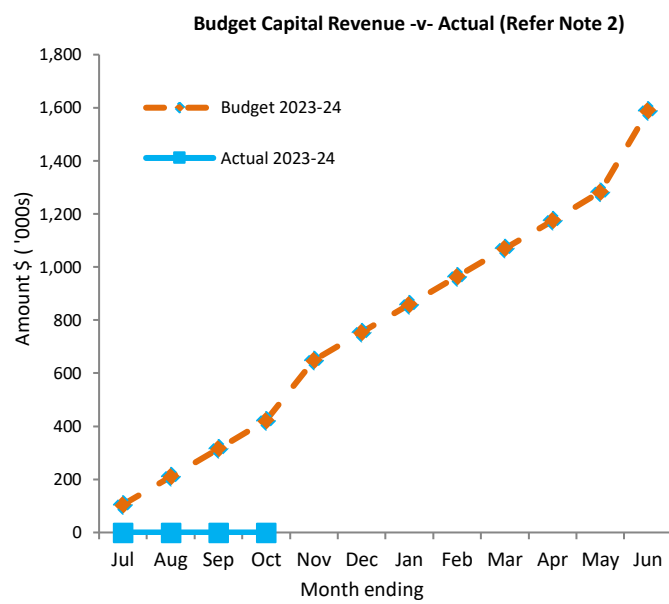
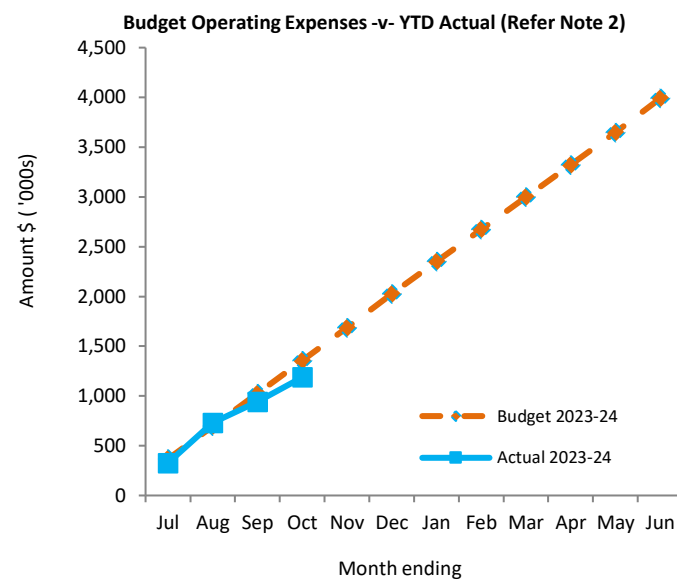
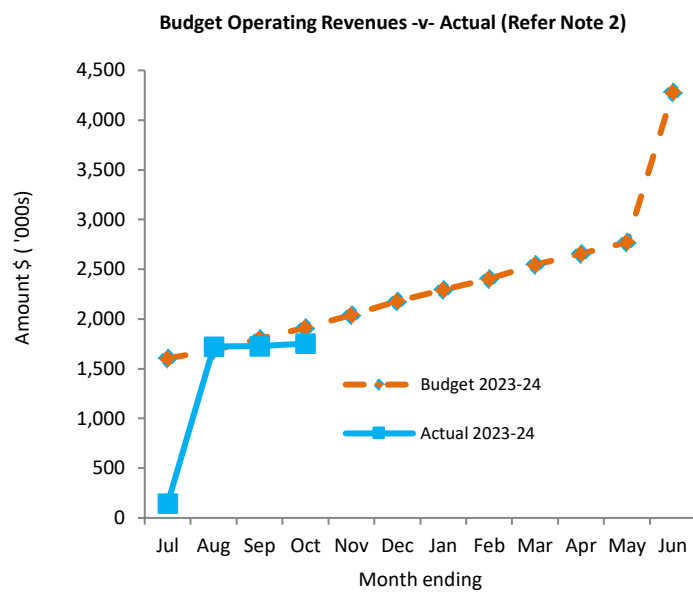
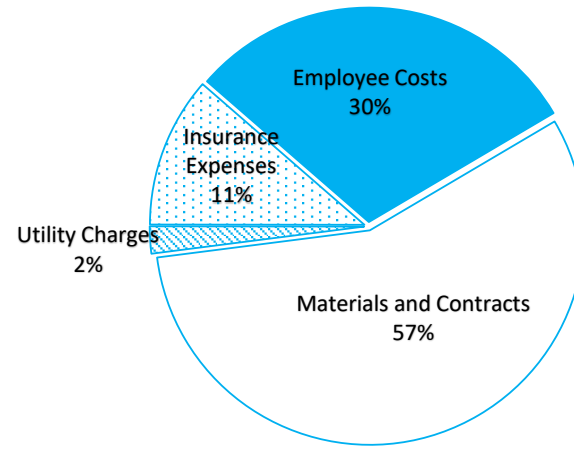
Prepared by: Wendy Stringer - LG Best Practices
 Reviewed by: Rhona Hawkins - LG Best Practices
 Date prepared: 7.11.2023

**Shire of Trayning
Information Summary
For the Period Ended 31 October 2023**

Operating Revenue



Operating Expenditure



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM

For the Period Ended 31 October 2023

	Note	Adopted Annual Budget	Amenaea Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S
		\$	\$	\$	\$	\$	%		
OPERATING ACTIVITIES									
Revenue from operating activities									
Governance		10,427	10,427	3,468	3,494	26	1%	▲	
General Purpose Funding - Rates	6	1,245,139	1,245,139	1,245,138	1,248,191	3,053	0%	▲	
General Purpose Funding - Other		48,641	48,641	9,024	29,577	20,553	228%	▲	S
Law, Order and Public Safety		6,300	6,300	2,096	5,426	3,330	159%	▲	
Health		140,707	140,707	38,127	9,706	(28,421)	(75%)	▼	S
Education and Welfare		10,621	10,621	3,536	64	(3,472)	(98%)	▼	
Housing		86,534	86,534	28,836	16,320	(12,516)	(43%)	▼	S
Community Amenities		53,043	53,043	51,610	51,094	(516)	(1%)	▼	
Recreation and Culture		8,577	8,577	2,844	4,494	1,650	58%	▲	
Transport		151,077	151,077	143,006	151,486	8,480	6%	▲	
Economic Services		32,700	32,700	10,892	16,018	5,126	47%	▲	
Other Property and Services		21,240	21,240	7,080	41,581	34,501	487%	▲	S
		1,815,006	1,815,006	1,545,657	1,577,451				
Expenditure from operating activities									
Governance		(486,160)	(486,160)	(192,945)	(298,910)	(105,965)	(55%)	▼	S
General Purpose Funding		(78,864)	(78,864)	(26,280)	(17,085)	9,195	35%	▲	
Law, Order and Public Safety		(106,667)	(106,667)	(35,532)	(21,032)	14,500	41%	▲	S
Health		(184,312)	(184,312)	(61,400)	(13,384)	48,016	78%	▲	S
Education and Welfare		(94,533)	(94,533)	(31,460)	(13,016)	18,444	59%	▲	S
Housing		(150,748)	(150,748)	(38,484)	(35,798)	2,686	7%	▲	
Community Amenities		(255,813)	(255,813)	(85,188)	(73,436)	11,752	14%	▲	S
Recreation and Culture		(625,697)	(625,697)	(208,372)	(121,956)	86,416	41%	▲	S
Transport		(1,813,129)	(1,813,129)	(608,954)	(254,518)	354,436	58%	▲	S
Economic Services		(190,612)	(190,612)	(63,440)	(104,118)	(40,678)	(64%)	▼	S
Other Property and Services		(2,899)	(2,899)	(3,249)	(233,998)	(230,749)	(7102%)	▼	S
		(3,989,433)	(3,989,433)	(1,355,304)	(1,187,253)				
Operating activities excluded from budget									
Add back Depreciation		1,289,900	1,289,900	429,924	0	(429,924)	(100%)	▼	S
Adjust (Profit)/Loss on Asset Disposal	7	37,210	37,210	12,400	0	(12,400)	(100%)	▼	S
Movement in Leave Reserve (Added Back)		648	648	0	32	32		▲	
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0			
Movement in non-current receivables relating to employee provisions		0	0	0	0	0			
Movement in Employee Benefit Provisions		0	0	0	0	0			
Rounding Adjustments		0	0	0	0	0			
Loss on Asset Revaluation		0	0	0	0	0			
Fair value adjustment to financial assets at fair value through profit and loss		0	0	0	0	0			
Adjustment in Fixed Assets		0	0	0	0	0			
		1,327,758	1,327,758	442,324	32				
Amount attributable to operating activities		(846,670)	(846,670)	632,677	390,229				
INVESTING ACTIVITIES									
Inflows from investing activities									
Capital Grants, Subsidies and Contributions	13	2,465,593	2,465,593	366,608	175,516	(191,092)	(52%)	▼	S
Proceeds from Disposal of Assets	7	253,000	133,000	4,332	0	(4,332)	(100%)	▼	
Proceeds from financial assets at amortised cost - self supporting loans	9	5,180	5,180	0	0	0			
		2,723,773	2,603,773	370,940	175,516				
Outflows from investing activities									
Land Held for Resale	8	0	0	0	0	0			
Land and Buildings	8	(3,634,304)	(3,634,304)	(484,482)	(361,586)	122,896	25%	▲	S
Furniture and Equipment	8	(55,000)	(55,000)	(35,000)	(21,836)	13,164	38%	▲	S
Plant and Equipment	8	(795,894)	(695,894)	(344,462)	0	344,462	100%	▲	S
Infrastructure Assets - Roads	8	(1,134,819)	(1,134,819)	(378,248)	(168,075)	210,173	56%	▲	S
Infrastructure Assets - Footpaths	8	(249,284)	(249,284)	(83,060)	0	83,060	100%	▲	S
Infrastructure Assets - Drainage	8	0	0	0	0	0			
Infrastructure Assets - Airports	8	0	0	0	0	0			
Infrastructure Assets - Water	8	0	0	0	0	0			
Infrastructure Assets - Other	8	(230,790)	(230,790)	(230,790)	(229,346)	1,444	1%	▲	
Payments for financial assets at amortised cost - self supporting loans		0	0	0	0	0			
		(6,100,091)	(6,000,091)	(1,556,042)	(780,843)				
Amount attributable to investing activities		(3,376,318)	(3,396,318)	(1,185,102)	(605,326)				
FINANCING ACTIVITIES									
Inflows from financing activities									
Proceeds from New Borrowings	9	1,250,000	1,250,000	416,664	0	(416,664)	100%	▼	
Transfer from Reserves	10	200,000	200,013	0	0	0			
		1,450,000	1,450,013	416,664	0				
Outflows from financing activities									
Repayment of Borrowings	9	(147,571)	(147,571)	(30,744)	(21,357)	9,387	31%	▲	
Payments for principal portion of lease liabilities	9	0	0	0	0	0			
Transfer to Reserves	10	(120,577)	(120,577)	0	(1,067)	(1,067)		▼	
		(268,148)	(268,148)	(30,744)	(22,423)				
Amount attributable to financing activities		1,181,852	1,181,865	385,920	(22,423)				
MOVEMENT IN SURPLUS OR DEFICIT									
Surplus or deficit at the start of the financial year	1	3,041,135	3,234,170	3,234,170	3,234,170	0	0%		
Amount attributable to operating activities		(846,670)	(846,670)	632,677	390,229				
Amount attributable to investing activities		(3,376,318)	(3,396,318)	(1,185,102)	(605,326)				
Amount attributable to financing activities		1,181,852	1,181,865	385,920	(22,423)				
Surplus or deficit at the end of the financial year	1	(1)	173,048	3,067,665	2,996,650				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL ACTIVITY BY NATURE

For the Period Ended 31 October 2023

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S
		\$	\$	\$	\$	\$	%		
OPERATING ACTIVITIES									
Revenue from operating activities									
Rates	6	1,245,139	1,245,139	1,245,138	1,248,191	3,053	0%	▲	
Operating Grants, Subsidies and Contributions	12	150,200	150,200	142,714	166,449	23,735	17%	▲	S
Fees and Charges		231,436	231,436	111,042	125,033	13,991	13%	▲	S
Service Charges		0	0	0	0	0			
Interest Earnings		32,858	32,858	3,764	12,189	8,425	224%	▲	
Other Revenue		150,258	150,258	41,299	25,589	(15,710)	(38%)	▼	S
Profit on Disposal of Assets	7	5,115	5,115	1,700	0	(1,700)	(100%)	▼	
		1,815,006	1,815,006	1,545,657	1,577,451				
Expenditure from operating activities									
Employee Costs		(974,186)	(974,186)	(326,525)	(351,713)	(25,188)	(8%)	▼	
Materials and Contracts		(1,273,362)	(1,273,362)	(449,494)	(659,029)	(209,535)	(47%)	▼	S
Utility Charges		(131,969)	(131,969)	(43,896)	(23,840)	20,056	46%	▲	S
Depreciation on Non-Current Assets		(1,289,900)	(1,289,900)	(429,924)	0	429,924	100%	▲	S
Interest Expenses		(58,501)	(58,501)	(7,856)	(1,854)	6,002	76%	▲	
Insurance Expenses		(135,099)	(135,099)	(55,505)	(132,713)	(77,208)	(139%)	▼	S
Other Expenditure		(84,092)	(84,092)	(28,004)	(18,105)	9,899	35%	▲	
Loss on Disposal of Assets	7	(42,325)	(42,325)	(14,100)	0	14,100	100%	▲	S
Loss FV Valuation of Assets		0	0	0	0	0			
		(3,989,433)	(3,989,433)	(1,355,304)	(1,187,253)				
Operating activities excluded from budget									
Add back Depreciation		1,289,900	1,289,900	429,924	0	(429,924)	(100%)	▼	S
Adjust (Profit)/Loss on Asset Disposal	7	37,210	37,210	12,400	0	(12,400)	(100%)	▼	S
Movement in Leave Reserve (Added Back)		648	648	0	32	32		▲	
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0			
Movement in non-current receivables relating to employee provisions		0	0	0	0	0			
Movement in Employee Benefit Provisions		0	0	0	0	0			
Rounding Adjustments		0	0	0	0	0			
Loss on Asset Revaluation		0	0	0	0	0			
Fair value adjustment to financial assets at fair value through profit and loss		0	0	0	0	0			
Adjustment in Fixed Assets		0	0	0	0	0			
		1,327,758	1,327,758	442,324	32				
Amount attributable to operating activities		(846,670)	(846,670)	632,677	390,229				
INVESTING ACTIVITIES									
Inflows from investing activities									
Capital Grants, Subsidies and Contributions	13	2,465,593	2,465,593	366,608	175,516	(191,092)	(52%)	▼	S
Proceeds from Disposal of Assets	7	253,000	133,000	4,332	0	(4,332)	(100%)	▼	
Proceeds from financial assets at amortised cost - self supporting loans	9	5,180	5,180	0	0	0			
		2,723,773	2,603,773	370,940	175,516				
Outflows from investing activities									
Land Held for Resale	8	0	0	0	0	0			
Land and Buildings	8	(3,634,304)	(3,634,304)	(484,482)	(361,586)	122,896	25%	▲	S
Furniture and Equipment	8	(55,000)	(55,000)	(35,000)	(21,836)	13,164	38%	▲	S
Plant and Equipment	8	(795,894)	(695,894)	(344,462)	0	344,462	100%	▲	S
Infrastructure Assets - Roads	8	(1,134,819)	(1,134,819)	(378,248)	(168,075)	210,173	56%	▲	S
Infrastructure Assets - Footpaths	8	(249,284)	(249,284)	(83,060)	0	83,060	100%	▲	S
Infrastructure Assets - Drainage	8	0	0	0	0	0			
Infrastructure Assets - Airports	8	0	0	0	0	0			
Infrastructure Assets - Water	8	0	0	0	0	0			
Infrastructure Assets - Other	8	(230,790)	(230,790)	(230,790)	(229,346)	1,444	1%	▲	
Payments for financial assets at amortised cost - self supporting loans		0	0	0	0	0			
		(6,100,091)	(6,000,091)	(1,556,042)	(780,843)				
Amount attributable to investing activities		(3,376,318)	(3,396,318)	(1,185,102)	(605,326)				
FINANCING ACTIVITIES									
Inflows from financing activities									
Proceeds from New Borrowings	9	1,250,000	1,250,000	416,664	0	(416,664)	(100%)	▼	S
Transfer from Reserves	10	200,000	200,013	0	0	0			
		1,450,000	1,450,013	416,664	0				
Outflows from financing activities									
Repayment of Borrowings	9	(147,571)	(147,571)	(30,744)	(21,357)	9,387	31%	▲	
Payments for principal portion of lease liabilities	9	0	0	0	0	0			
Transfer to Reserves	10	(120,577)	(120,577)	0	(1,067)	(1,067)		▼	
		(268,148)	(268,148)	(30,744)	(22,423)				
Amount attributable to financing activities		1,181,852	1,181,865	385,920	(22,423)				
MOVEMENT IN SURPLUS OR DEFICIT									
Surplus or deficit at the start of the financial year	1	3,041,135	3,234,170	3,234,170	3,234,170	0	0%		
Amount attributable to operating activities		(846,670)	(846,670)	632,677	390,229				
Amount attributable to investing activities		(3,376,318)	(3,396,318)	(1,185,102)	(605,326)				
Amount attributable to financing activities		1,181,852	1,181,865	385,920	(22,423)				
Surplus or deficit at the end of the financial year	1	(1)	173,048	3,067,665	2,996,650				

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 OCTOBER 2023

	30 June 2023	31 October 2023
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	4,287,226	4,029,538
Trade and other receivables	196,250	255,684
Inventories	1,721	564
TOTAL CURRENT ASSETS	4,578,600	4,291,060
NON-CURRENT ASSETS		
Trade and other receivables	36,758	36,758
Other financial assets	63,779	63,779
Property, plant and equipment	13,090,554	13,473,976
Infrastructure	66,995,699	67,393,120
Right-of-use assets	7,970	7,970
TOTAL NON-CURRENT ASSETS	80,194,761	80,975,604
TOTAL ASSETS	84,773,361	85,266,664
CURRENT LIABILITIES		
Trade and other payables	292,849	241,795
Other liabilities	30,845	30,845
Lease liabilities	1,481	1,481
Borrowings	66,258	44,902
Employee related provisions	253,860	253,860
TOTAL CURRENT LIABILITIES	645,294	572,884
NON-CURRENT LIABILITIES		
Borrowings	597,773	597,773
Employee related provisions	30,658	30,658
TOTAL NON-CURRENT LIABILITIES	634,934	634,934
TOTAL LIABILITIES	1,280,229	1,207,818
NET ASSETS	83,493,132	84,058,846
EQUITY		
Retained surplus	29,514,560	30,079,207
Reserve accounts	784,980	786,047
Revaluation surplus	53,193,592	53,193,592
TOTAL EQUITY	83,493,132	84,058,846

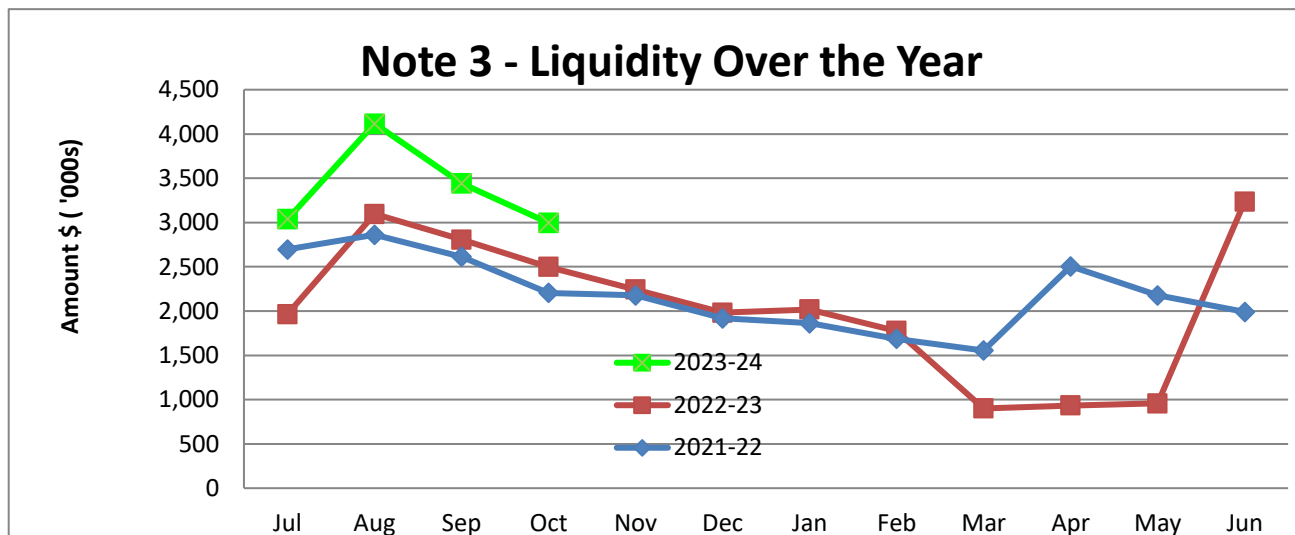
This statement is to be read in conjunction with the accompanying notes.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2023

Note 1: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

		Last Years Closing	This Time Last Year	Current
	Note	30/06/2023	31/10/2022	31/10/2023
		\$	\$	\$
Current Assets				
Cash Unrestricted	2	3,471,401	2,571,058	3,212,646
Cash Restricted - Conditions over Grants	11	30,845	30,845	30,845
Cash Restricted - Reserves	10	784,980	663,726	786,047
Cash Restricted - Bonds and Deposits		0	0	0
Receivables - Rates	3	63,369	210,483	138,412
Receivables - Other	3	226,283	82,354	122,547
Inventories		1,721	1,769	564
		4,578,600	3,560,235	4,291,060
Less: Current Liabilities				
Payables		(321,526)	(166,831)	(241,795)
Contract Liability / Unused Grants		(2,168)	0	(30,845)
Loan Liability		(66,258)	(43,666)	(44,902)
Lease Liability		(1,481)	(1,140)	(1,481)
Provisions		(253,860)	(250,426)	(253,860)
		(645,294)	(462,062)	(572,884)
Less: Cash Reserves	7	(784,980)	(663,726)	(786,047)
Add Back: Component of Leave Liability not Required to be funded		23,286	22,745	23,317
Add Back: Current Loan Liability		66,258	43,666	44,902
Add Back: Current Lease Liability		1,481	1,140	1,481
Add Back: Self Supporting Loans		(5,180)	(2,520)	(5,180)
Adjustment for Trust Transactions Within Muni		0	0	-
Net Current Funding Position		3,234,170	2,499,477	2,996,650



Comments - Net Current Funding Position

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2023

Note 2: Cash and Investments

	Unrestricted	Restricted	Trust	Investments	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$	\$			
(a) Cash Deposits								
Municipal Fund Bank	992,552				992,552	Westpac	Variable	At Call
Cash on Hand	400				400	N/A	Nil	On Hand
Municipal Bendigo Investment		2,250,540			2,250,540	Bendigo	Various	Various
LEAVE RESERVE BANK		23,317			23,317	Bendigo	Various	Various
PLANT RESERVE BANK		211,528			211,528	Bendigo	Various	Various
BUILDING RESERVE BANK		131,485			131,485	Bendigo	Various	Various
FACILITIES RESERVE BANK		199,781			199,781	Bendigo	Various	Various
MEDICAL RESERVE BANK		57,270			57,270	Bendigo	Various	Various
REFUSE RESERVE BANK		142,944			142,944	Bendigo	Various	Various
SWIMMING POOL RESERVE BANK		19,721			19,721	Bendigo	Various	Various
(b) Term Deposits								
Municipal Fund Investments		0			0		Various	Various
(c) Investments								
LOCAL GOVERNMENT HOUSE UNIT TRUST				61,117	61,117	LG House Trust Unit	N/A	N/A
Total	992,952	3,036,587	0	61,117	4,090,655			

Comments/Notes - Investments

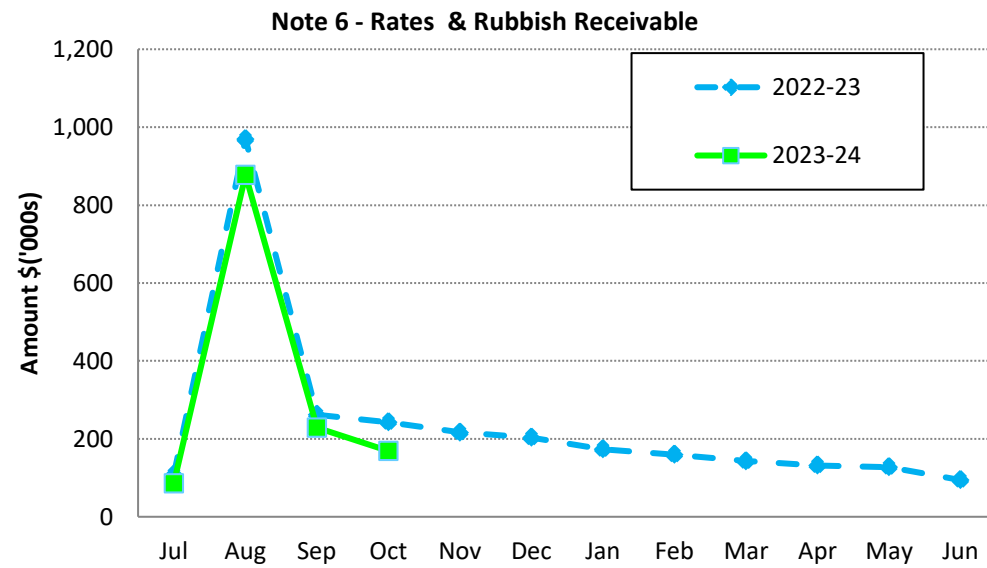
SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2023

Note 3: Receivables

Receivables - Rates & Rubbish	31 October 2023	30 June 2023
	\$	\$
Opening Arrears Previous Years	94,318	106,018
Levied this year	1,338,934	1,296,719
Less Collections to date	(1,263,892)	(1,308,419)
Equals Current Outstanding	169,361	94,318
Net Rates Collectable	169,361	94,318
% Collected	88.18%	93.28%

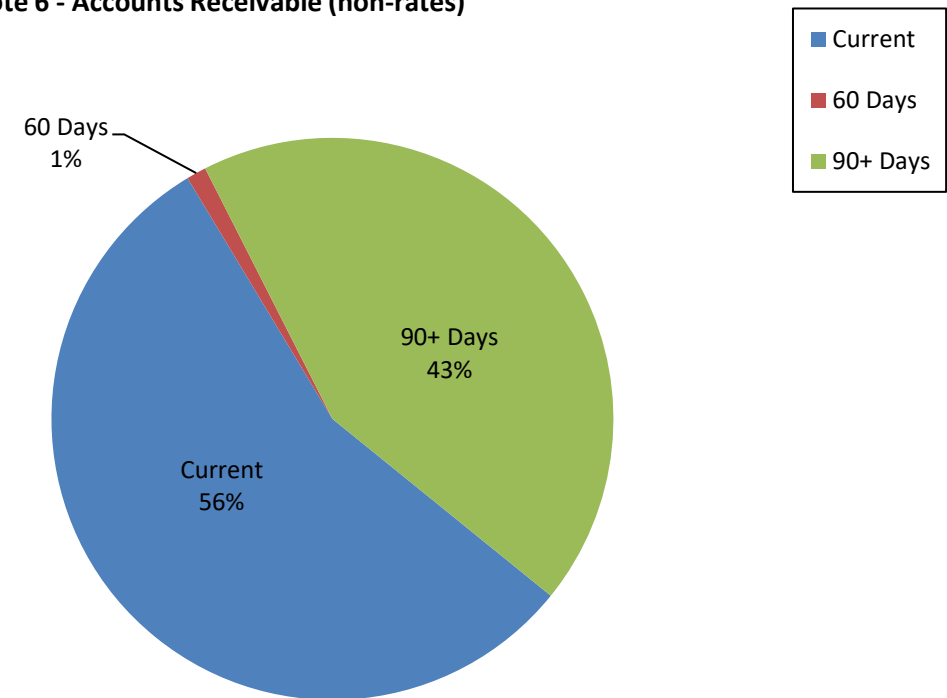
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	29,201	20	600	22,773	52,594
Percentage	55.5%	0%	1.1%	43.3%	
Balance per Trial Balance					
Sundry Debtors					26,136
Receivables - Other					96,411
Total Receivables General Outstanding					122,547

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates & Rubbish

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2023

Note 4: Other Current Assets

Other Current Assets	Opening Balance 1 Jul 2023	Asset Increase	Asset Reduction	Closing Balance 31 Oct 2023
	\$	\$	\$	\$
Other Financial Assets at Amortised Cost				
Financial assets at amortised cost - self supporting loans	7,842	0	0	7,842
Inventory				
Fuel, Visitor and Rec Centres stock on hand	1,721	0	(1,157)	564
Contract assets				
Contract assets	35,352	0	(35,352)	0
Total Other Current assets				8,500
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2023

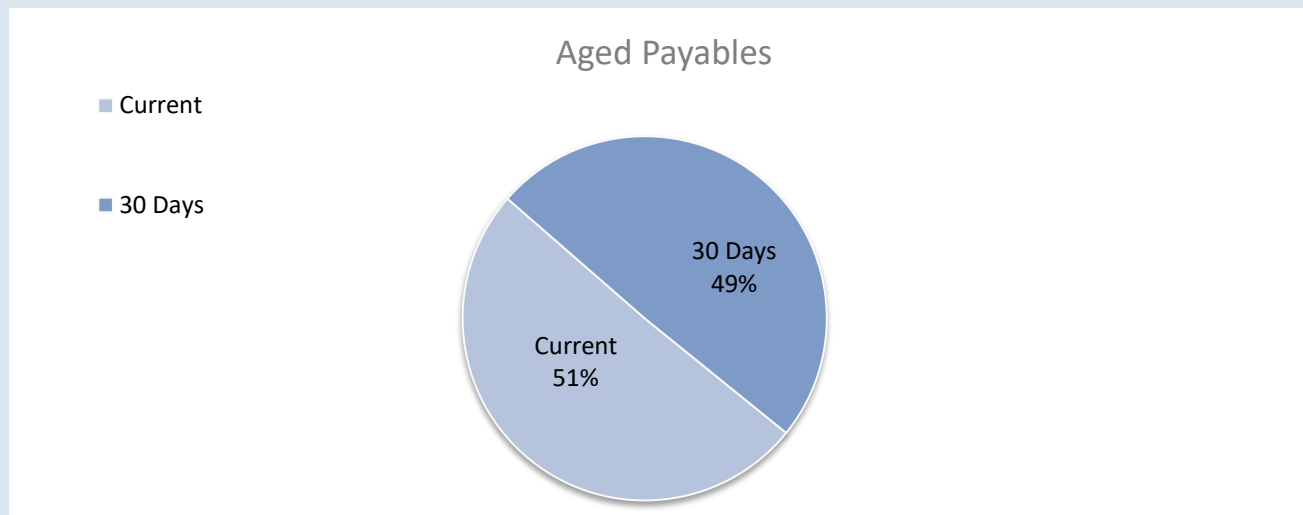
Note 5: Payables

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	90,727	88,648	1,242	0	180,617
Percentage	50.2%	49.1%	0.7%	0%	
Balance per Trial Balance					
Sundry creditors - General					185,951
Other creditors					20,810
ATO liabilities					7,415
Bonds and deposits held					23,156
Other accruals					2,040
Other payables					2,423
Total Payables General Outstanding					241,795

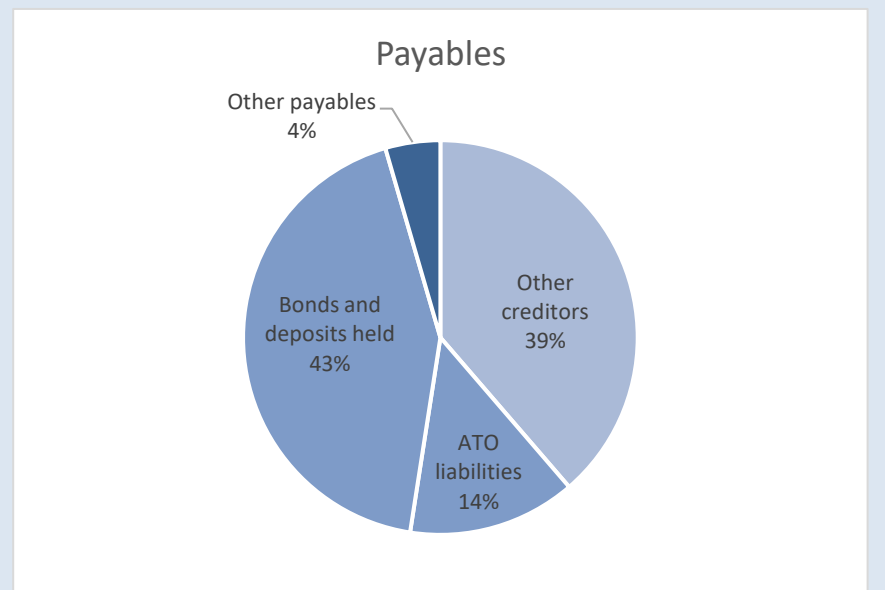
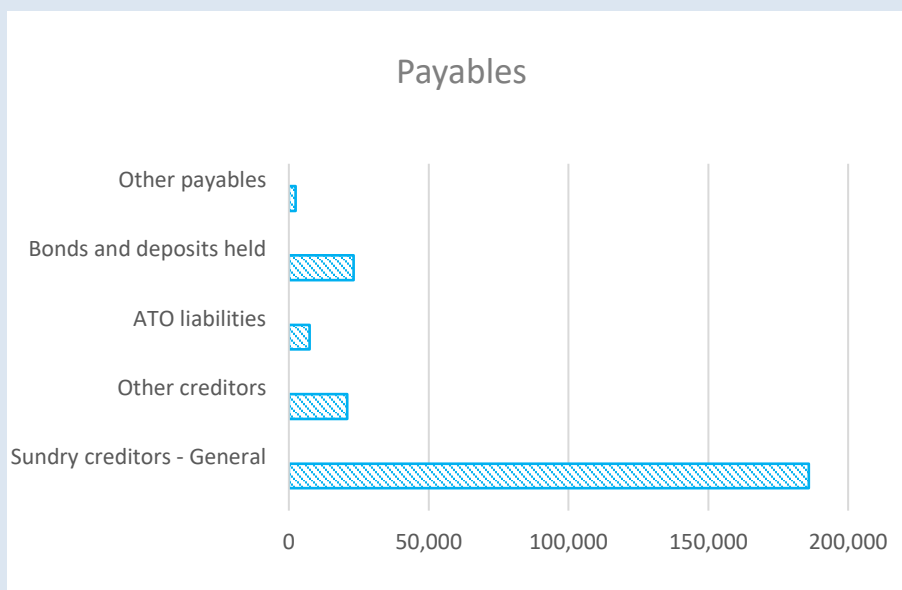
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Creditors Due
\$241,795
Over 30 Days
50%
Over 90 Days
0%



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2023

Note 6: Rate Revenue

RATE TYPE	Rate Code	Rate in	Number of Properties	Rateable Value	YTD Actual			Amended Budget				
					Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
		\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
General Rate												
GRV - Kununoppin / Trayning	03	0.223730	108	561,832	125,698.67	0	0	125,699	125,699	0	0	125,699
GRV - Yelbeni	07	0.223730	3	10,360	2,317.84	0	0	2,318	2,318	0	0	2,318
GRV - Commercial	01	0.223730	11	61,196	13,691.40	0	0	13,691	15,850	0	0	15,850
UV - Rural	06	0.013069	198	86,054,500	1,124,646.35	0	0	1,124,646	1,124,646	0	0	1,124,646
UV - Mining	09	0.013069	0	0	0.00	0	0	0	0	0	0	0
Sub-Totals			320	86,687,888	1,266,354.26	0	0	1,266,354	1,268,513	0	0	1,268,513
Minimum Payment												
		\$										
GRV - Kununoppin / Trayning	03	400.00	28	10,290	11,200.00	0	0	11,200	11,200	0	0	11,200
GRV - Yelbeni	07	400.00	6	925	2,400.00	0	0	2,400	2,400	0	0	2,400
GRV - Commercial	01	400.00	2	420	800.00	0	0	800	800	0	0	800
UV - Rural	06	400.00	5	108,000	2,000.00	0	0	2,000	2,000	0	0	2,000
UV - Mining	09	400.00	14	117,934	5,600.00	0	0	5,600	5,600	0	0	5,600
Sub-Totals			55	237,569	22,000.00	0	0	22,000	22,000	0	0	22,000
			375	86,925,457	1,288,354.26	0	0	1,288,354	1,290,513	0	0	1,290,513
Discounts								(51,102)				(56,375)
Amount from General Rates								1,237,253				1,234,138
Ex-Gratia Rates								11,001				11,001
Rates Written Off								(63)				0
Specified Area Rates								0				0
Totals								1,248,191				1,245,139

Comments - Rating Information

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2023

Note 7: Disposal of Assets

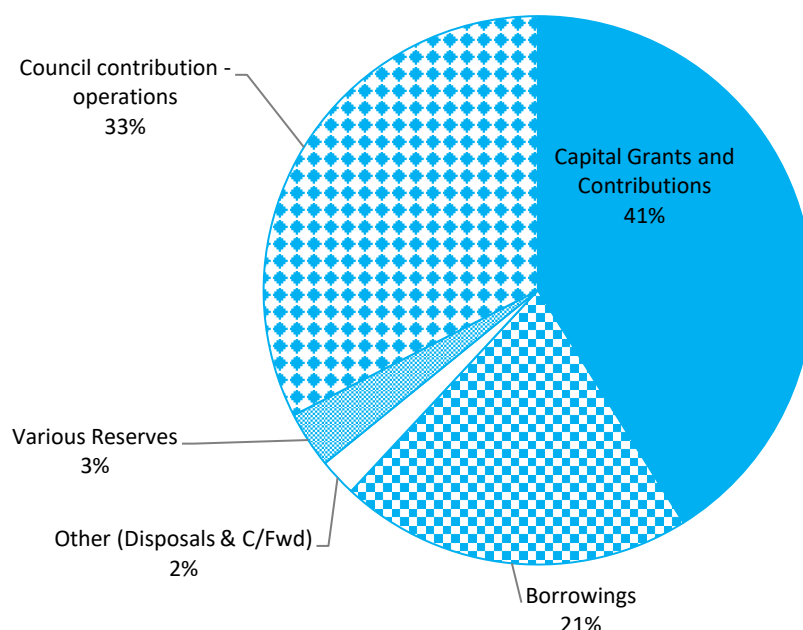
Asset Number	Asset Description	YTD Actual				Amended Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and Equipment								
543	2022 CEO Prado					53,251	45,000		(8,251)
544	2022 Doctors Prado					53,109	45,000		(8,109)
495	JD X350R RIDE-ON MOWER					3,018	4,000	982	
346	5M3 Truck Mitsubishi Tip Truck KTY82					4,867	9,000	4,133	
539	SDLG L958F Wheel Loader					25,453	0		(25,453)
535	2019 Toyota Hilux Dual Cab Utility - Works Supervisor					30,512	30,000		(512)
		0	0	0	0	170,210	133,000	5,115	(42,325)

SHIRE OF TRAYNING
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 October 2023

Note 8 - Capital Acquisitions

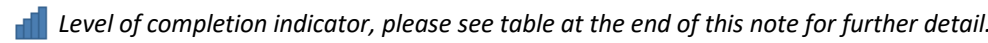















	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	Amended YTD Budget (d)	Amended Annual Budget	Adopted Annual Budget	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
	\$	\$	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0	0	0
Land and Buildings	0	361,586	484,482	3,634,304	3,634,304	361,586	(122,896)
Furniture and Equipment	0	21,836	35,000	55,000	55,000	21,836	(13,164)
Plant and Equipment	0	0	344,462	695,894	795,894	0	(344,462)
Infrastructure Assets - Roads	0	168,075	378,248	1,134,819	1,134,819	168,075	(210,173)
Infrastructure Assets - Footpaths	0	0	83,060	249,284	249,284	0	(83,060)
Infrastructure Assets - Drainage	0	0	0	0	0	0	0
Infrastructure Assets - Airports	0	0	0	0	0	0	0
Infrastructure Assets - Water	0	0	0	0	0	0	0
Infrastructure Assets - Other	0	229,346	230,790	230,790	230,790	229,346	(1,444)
Capital Expenditure Totals	0	780,843	1,556,042	6,000,091	6,100,091	780,843	(775,199)
				(6,100,091)			
Capital acquisitions funded by:							
Capital Grants and Contributions			366,608	2,465,593	2,465,593	175,516	(191,092)
Borrowings			416,664	1,250,000	1,250,000	0	(416,664)
Other (Disposals & C/Fwd)			4,332	133,000	253,000	0	(4,332)
Council contribution - Cash Backed Reserves							0
Various Reserves			0	200,000		0	0
Council contribution - operations			768,438	1,951,498		605,326	(163,112)
Capital Funding Total			1,556,042	6,000,091		780,843	(775,199)

Budgeted Capital Acquisitions Funding


















SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2023

Note 8: Capital Acquisitions (Continued)

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
											
Buildings											
Governance											
 ADMINISTRATION BUILDING CAPITAL	4042540	9231	BC01	0	(22,427)	(22,427)	(334,124)	(334,124)	(111,372)	88,946	
Total - Governance				0	(22,427)	(22,427)	(334,124)	(334,124)	(111,372)	88,946	
Other Law, Order & Public Safety											
 4 Bay DFES Building - Capital	4051002	9231	BC76	0	0	0	(25,084)	(25,084)	0	0	
Total - Other Law, Order & Public Safety				0	0	0	(25,084)	(25,084)	0	0	
Housing											
 Works Crew House Construction	4092540	9231	BC02	0	(211,090)	(211,090)	(600,000)	(600,000)	(119,880)	(91,210)	
 WACHS Housing Development	4092543	9231	BC51	0	0	0	(1,800,000)	(1,800,000)	0	0	
 Construct GROH House	4092542	9231	BC95	0	(71,968)	(71,968)	(650,000)	(650,000)	(129,870)	57,902	
 Lot 112 Coronation Street (Capital)	4092542	9231	BC83	0	(18,814)	(18,814)	(25,000)	(25,000)	(25,000)	6,186	
 Glass Street - Single Units - Capital	4092541	9231	BC30	0	0	0	(10,180)	(10,180)	(3,392)	3,392	
 REPAINT AND REPAIRS TO AGED UNIT, 500 CORONATIC	4092541	9231	BC52	0	0	0	(10,000)	(10,000)	(3,332)	3,332	
Total - Housing				0	(301,872)	(301,872)	(3,095,180)	(3,095,180)	(281,474)	(20,398)	
Recreation And Culture											
 Trayning Hall Refurbishment	4111540	9231	BC05	0	0	0	(20,000)	(20,000)	0	0	
 Swimming Pool Upgrade	4113549	9231	BC21	0	0	0	(30,000)	(30,000)	(30,000)	30,000	
 Trayning Tennis Club Shelter	4113547	9231	BC97	0	(37,288)	(37,288)	(60,000)	(60,000)	(60,000)	22,712	
 Kununoppin Sports Ground - Shed and Showers	4111544	9231	BC92	0	0	0	(65,000)	(65,000)	0	0	
Total - Recreation And Culture				0	(37,288)	(37,288)	(175,000)	(175,000)	(90,000)	52,712	
Economic Services											
 Condor Cottage - Capital	4132539	9231	BC96	0	0	0	(4,916)	(4,916)	(1,636)	1,636	
Total - Economic Services				0	0	0	(4,916)	(4,916)	(1,636)	1,636	
Total - Buildings				0	(361,586)	(361,586)	(3,634,304)	(3,634,304)	(484,482)	122,896	
Furniture & Equipment											
 Purchase of Plant	4041560	9232		0	0	0	(30,000)	(30,000)	(10,000)	10,000	
 Accounting System Upgrade	4042560	9232		0	(21,836)	(21,836)	(25,000)	(25,000)	(25,000)	3,164	
Total - Governance				0	(21,836)	(21,836)	(55,000)	(55,000)	(35,000)	13,164	
Total - Furniture & Equipment				0	(21,836)	(21,836)	(55,000)	(55,000)	(35,000)	13,164	
Plant & Equipment											





SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2023

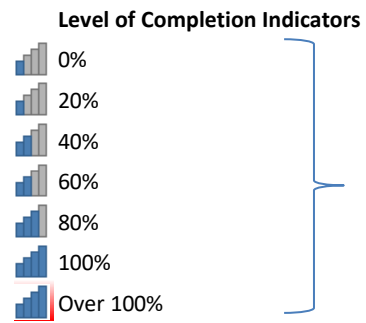
Note 8: Capital Acquisitions (Continued)

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
Governance											
 PURCHASE ADMINISTRATION VEHICLE	4042566	9233		0	0	0	(60,736)	(60,736)	(60,736)	60,736	
Total - Governance				0	0	0	(60,736)	(60,736)	(60,736)	60,736	
Health											
 Purchase Doctors Vehicle	4074701	9233		0	0	0	(60,736)	(60,736)	(60,736)	60,736	
Total - Health				0	0	0	(60,736)	(60,736)	(60,736)	60,736	
Recreation & Culture											
 Purchase Ride on Mower	4113460	9233		0	0	0	(8,100)	(8,100)	0	0	
Total - Health				0	0	0	(8,100)	(8,100)	0	0	
Transport											
 Purchase of Plant	4123615	9233		0	0	0	(615,000)	(515,000)	(171,668)	171,668	
Total - Transport				0	0	0	(615,000)	(515,000)	(171,668)	171,668	
Other Property & Services											
 Replace Works Supervisor's Utility	4142570	9233		0	0	0	(51,322)	(51,322)	(51,322)	51,322	
Total - Other Property & Services				0	0	0	(51,322)	(51,322)	(51,322)	51,322	
Total - Plant & Equipment				0	0	0	(795,894)	(695,894)	(344,462)	344,462	
Infrastructure Assets - Roads											
Transport											
 Hewitt Road Capital	4121001	9250	RCC023	0	0	0	(32,938)	(32,938)	(10,972)	10,972	
 Harrod Road CAPEX	4121002	9250	RRG002	0	(54,881)	(54,881)	(246,647)	(246,647)	(82,208)	27,327	
 RRG - KUNUNOPPIN MUKINBUDIN ROAD - Capital	4121002	9250	RRG014	0	(51,761)	(51,761)	(337,388)	(337,388)	(112,452)	60,691	
 RTR - KELLERBERRIN YELBENI ROAD - Capital	4121003	9250	RTR015	0	(61,432)	(61,432)	(244,376)	(517,846)	(172,616)	111,184	
 RTR - SHERZINGER ROAD - Capital	4121003	9250	RTR017	0	0	0	(273,470)	0	0	0	
Total - Transport				0	(168,075)	(168,075)	(1,134,819)	(1,134,819)	(378,248)	210,173	
Total - Infrastructure Assets - Roads				0	(168,075)	(168,075)	(1,134,819)	(1,134,819)	(378,248)	210,173	
Infrastructure Assets - Footpaths											
Transport											
 CORONATION STREET FOOTPATH	4121010	9251	FCC03	0	0	0	(38,549)	(38,549)	(12,840)	12,840	
 Glass Street Footpath (Capital)	4121010	9251	FCC67	0	0	0	(38,549)	(38,549)	(12,840)	12,840	
 Adam Street Footpath, Trayning - Capital	4121010	9251	FCC70	0	0	0	(32,964)	(32,964)	(10,980)	10,980	
 Wilson Street Footpath - Capital	4121010	9251	FCC76	0	0	0	(113,884)	(113,884)	(37,960)	37,960	
 Felgate Parade Footpaths	4121010	9251	FCC93	0	0	0	(25,338)	(25,338)	(8,440)	8,440	
Total - Transport				0	0	0	(249,284)	(249,284)	(83,060)	83,060	

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2023

Note 8: Capital Acquisitions (Continued)

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget		Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	
				\$	\$	\$	\$	\$	\$	\$
 Total - Infrastructure Assets - Footpaths				0	0	0	(249,284)	(249,284)	(83,060)	83,060
Recreation And Culture										
 Sports Precinct Courts	4113539	9254	BC80	0	(229,346)	(229,346)	(230,790)	(230,790)	(230,790)	1,444
Total - Recreation And Culture				0	(229,346)	(229,346)	(230,790)	(230,790)	(230,790)	1,444
 Total - Infrastructure Assets - Other				0	(229,346)	(229,346)	(230,790)	(230,790)	(230,790)	1,444
 Capital Expenditure Total				0	(780,843)	(780,843)	(6,100,091)	(6,000,091)	(1,556,042)	775,199



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2023

Note 9: Information on Loan Borrowings and Lease Financing

(a) Information on Loan Borrowings

Particulars/Purpose	01 Jul 2023	New Loans			Principal Repayments			Principal Outstanding			Interest Repayments		
		YTD Actual	Amended Budget	Adopted Budget	Actual YTD	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing													
Loan 72 - Construct House	200,000	0	0	0	0	16,502	16,502	200,000	183,498	183,498	0	8,152	8,152
Loan 73 - Staff House	0	0	200,000	200,000	0	16,202	16,202	0	183,798	183,798	0	8,908	8,908
Loan 74 - GROH House	0	0	600,000	600,000	0	48,608	48,608	0	551,392	551,392	0	26,726	26,726
Loan 75 - WACHS Development	0	0	450,000	450,000	0	0	0	0	450,000	450,000	0	0	0
Recreation and Culture													
Loan 67 - SSL - Bowls Resurface *	7,842	0	0	0	2,566	5,180	5,180	5,276	2,662	2,662	145	442	442
Loan 69 - Community Recreation Centre	252,795	0	0	0	0	15,819	15,819	252,795	236,976	236,976	0	9,413	9,413
Loan 71 - Trayning Aquactic Centre Kiosk Upgrade	143,289	0	0	0	9,717	19,511	19,511	133,573	123,778	123,778	1,139	2,201	2,201
Economic Services													
Loan 68 - Trayning Unmanned Fuel Site	37,139	0	0	0	9,074	18,287	18,287	28,065	18,852	18,852	570	1,691	1,691
Loan 70 - Trayning Unmanned Fuel Site	22,966	0	0	0	0	7,462	7,462	22,966	15,504	15,504	0	968	968
	664,031	0	1,250,000	1,250,000	21,357	147,571	147,571	642,674	1,766,460	1,766,460	1,854	58,501	58,501
Current loan borrowings	66,258							44,902					
Non-current loan borrowings	597,773							597,773					
	664,031							642,674					

* These loans are self supporting loans. All other debenture repayments were financed by general purpose revenue.

(b) Information on Financing

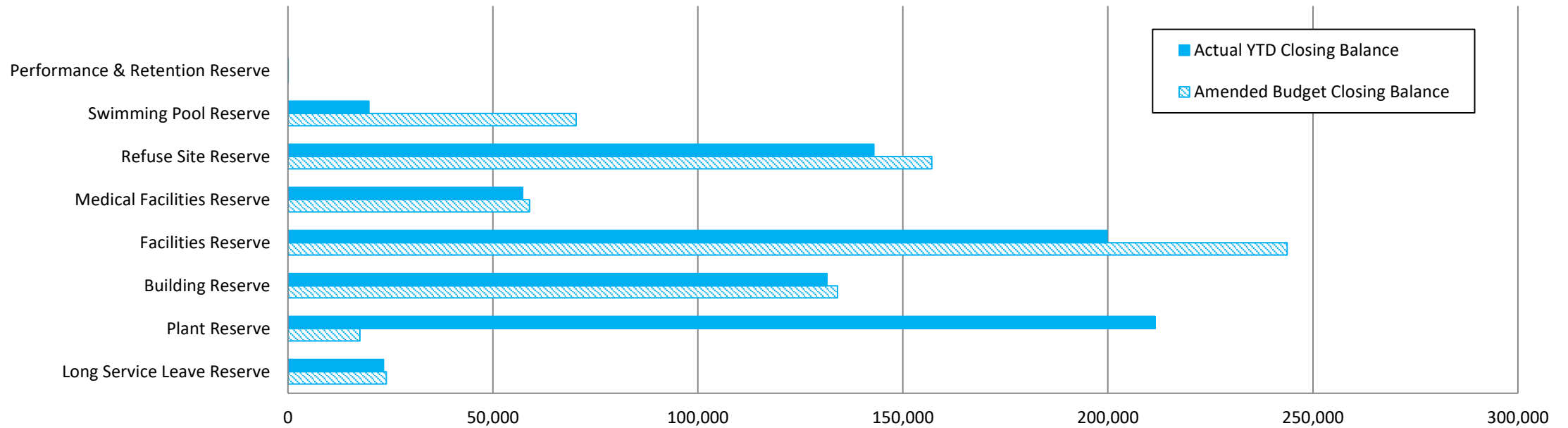
Particulars/Purpose	01 Jul 2023	New Financing			Lease Financing Principal Repayments			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance													
Fuji Xerox DocuCentre IV C5571	7,985	0	0	0	0	0	0	7,985	7,985	7,985	0	0	0

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2023

Note 10: Cash Backed Reserve

Name	Opening Balance	Amended	Actual	Amended	Actual	Amended	Actual	Amended	Actual YTD Closing
		Budget Interest Earned	Interest Earned	Budget Transfers In (+)	Transfers In (+)	Budget Transfers Out (-)	Transfers Out (-)	Budget Closing Balance	Balance
Long Service Leave Reserve	\$ 23,286	\$ 699	\$ 32	\$ 0	\$ 0	\$ 0	\$ 0	\$ 23,985	\$ 23,317.17
Plant Reserve	211,228	6,343	287	0	0	(200,000)	0	17,571	211,514.74
Building Reserve	131,306	2,749	178	0	0	0	0	134,055	131,484.71
Facilities Reserve	199,510	9,190	271	35,000	0	0	0	243,700	199,780.76
Medical Facilities Reserve	57,193	1,718	78	0	0	0	0	58,911	57,270.48
Refuse Site Reserve	142,750	4,287	194	10,000	0	0	0	157,037	142,944.46
Swimming Pool Reserve	19,694.72	591	27	50,000	0	0	0	70,286	19,721.49
Performance & Retention Reserve	13	0	0	0	0	0	0	13	12.79
	784,980	25,577	1,067	95,000	0	(200,000)	0	705,557	786,046.60

Note 7 - Year To Date Reserve Balance to End of Year Estimate



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2023

Note 11: Other Current Liabilities

Other Current Liabilities	Note	Opening Balance 1 Jul 2023	Liability Increase	Liability Reduction	Closing Balance 31 Oct 2023
		\$	\$	\$	\$
Other liabilities					
- Contract liabilities	12	0	0	0	0
- Capital grant/contribution liabilities	13	30,845	0	0	30,845
Total other liabilities		30,845	0	0	30,845
Provisions					
Annual leave		109,371	0	0	109,371
Long service leave		112,431	0	0	112,431
Total Provisions		221,802	0	0	221,802
Total Other Current Liabilities					252,647
Amounts shown above include GST (where applicable)					

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFIT PROVISIONS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

CAPITAL GRANT/CONTRIBUTION LIABILITIES

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2023

Note 11: Grants and Contributions

	Grant Provider	Type	Opening Balance (Tied) (a)	Adopted Budget		YTD Amended Budget	Adopted Annual Budget (c)	Post Variations (d)	Expected (c)+(d)	YTD Actual		Unspent Grant (Tied) (a)+(b)
				Operating	Capital					Revenue	(Expended) (b)	
				\$	\$	\$				\$	\$	\$
General Purpose Funding												
Grants Commission - General	WALGGC	Operating	0	0	0	0	0	0	0	16,946		0
Governance												
LRCIP Phase 2 Funding	LRCIP	Non-operating	0	0	29,153	9,716	29,153	0	29,153	0	0	0
Law, Order and Public Safety												
Grant - DFES BFB Capital Grant	Dept of Fire & Emergency Service	Non-operating	28,677	0	0	0	0	0	0	0	0	28,677
Health												
Contribution - Toward the net changeover of the vehicle from other shires	Other shires	Non-operating	0	0	15,736	0	15,736	0	15,736	0	0	0
Education & Welfare												
Department of Education	Department of Education	Operating	0	10,000	0	3,332	10,000	0	10,000	0	0	0
Housing												
Grant - R4R CLGF	Dept of Regional Development	Non-operating	0	0	1,350,000	0	1,350,000	0	1,350,000	0	0	0
Recreation and Culture												
LRCIP Phase 2 Funding - other Recreation	LRCIP	Non-operating	0	0	30,070	10,020	30,070	0	30,070	(7,070)	0	0
Community Sporting Grant	CSRFF	Non-operating	0	0	120,094	40,028	120,094	0	120,094	51,780	0	51,780
Outdoor Courts Project	Club Contribution	Non-operating	0	0	0	0	0	0	0	0	(229,346)	0
Transport												
Grants Commission - Road Grants	WALGGC	Operating	0	0	0	0	0	0	0	7,204	(192,198)	0
Direct Road grant funds	MRWA	Operating	0	138,974	0	138,974	138,974	0	138,974	142,049	0	0
Regional Road Construction Grants	RRG (Regional Road Group)	Non-operating	0	0	342,842	114,280	342,842	0	342,842	130,806	(51,761)	79,045
Roads to Recovery Grants	Dept of Infrastructure	Non-operating	0	0	292,096	97,364	292,096	0	292,096	0	0	0
LRCIP Phase 2 - Footpaths	LRCIP	Non-operating	0	0	285,602	95,200	285,602	0	285,602	0	0	0
Contribution - Street Lighting	Main Roads WA	Operating	0	1,226	0	408	1,226	0	1,226	0	(3,833)	0
Economic Services												
Other Property & Services												
Contribution - Works Supervisors Vehicle	Stephen Peter Thomson	Operating	0	0	0	0	0	0	0	250	0	0
TOTALS			28,677	150,200	2,465,593	509,322	2,615,793	0	2,615,793	341,965	(477,139)	159,502
SUMMARY												
Operating	Operating Grants, Subsidies and Contributions		0	150,200	0	142,714	150,200	0	150,200	166,449	(196,032)	0
Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		0	0	0	0	0	0	0	0	0	0
Non-operating	Non-operating Grants, Subsidies and Contributions		28,677	0	2,465,593	366,608	2,465,593	0	2,465,593	175,516	(281,108)	159,502
TOTALS			28,677	150,200	2,465,593	509,322	2,615,793	0	2,615,793	341,965	(477,139)	159,502

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2023

Note 15: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.
The material variance adopted by Council for the 2023/24 year is \$10,000 or 10% whichever is the greater.

Reporting Program	Var. \$	Var. %	Var. ▲▼	Significant Var. S	Timing/ Permanent	Explanation of Variance
Revenue from operating activities	\$	%				
General Purpose Funding - Other	20,553	228%	▲	S	Timing	Grant money & Interest earned more than expected at this time
Health	(28,421)	(75%)	▼	S	Timing	Doctors Recoup
Housing	(12,516)	(43%)	▼	S	Timing	Expected rentals at this stage absent
Other Property and Services	34,501	487%	▲	S	Permanent	Unexpected funds received from Fuel tax Credit review & scrap metal
Expenditure from operating activities						
Governance	(105,965)	(55%)	▼	S	Timing	Budget amount spread over months, Audit invoice yet to be received
Law, Order and Public Safety	14,500	41%	▲	S	Timing	Depreciation yet to be run 23/24 & Number of accounts under and over the YTD Budget, but are all timing related
Health	48,016	78%	▲	S	Timing	Yet to receive Medical invoice
Education and Welfare	18,444	59%	▲	S	Timing	Depreciation yet to be run 23/24
Community Amenities	11,752	14%	▲	S	Timing	Depreciation et to be run 23/24, budget spread over months & is all timing related
Recreation and Culture	86,416	41%	▲	S	Timing	Depreciation et to be run 23/24, budget spread over months & is all timing related
Transport	354,436	58%	▲	S	Timing	Depreciation yet to be run 23/24, some road & footpath maintenance yet to start
Economic Services	(40,678)	(64%)	▼	S	Timing	Unexpected work with Community events & depreciation yet to be run 23/24
Other Property and Services	(230,749)	(7102%)	▼	S	Timing	Depreciation yet to be run 23/24, number of accounts budgets spread over months
Inflows from investing activities						
Capital Grants, Subsidies and Contributions	(191,092)	(52%)	▼	S	Timing	Budgeted amount spread over the months
Land and Buildings	122,896	25%	▲	S	Timing	Projects not yet started
Furniture and Equipment	13,164	38%	▲	S	Timing	Projects not yet started
Plant and Equipment	344,462	100%	▲	S	Timing	Plant Replacement yet to start
Infrastructure Assets - Roads	210,173	56%	▲	S	Timing	Construction on some projects yet to be started
Infrastructure Assets - Footpaths	83,060	100%	▲	S	Timing	Construction is yet to be started
Inflows from financing activities						

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 October 2023

Note 16: Budget Amendments

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
					\$	\$	\$	\$
		Budget Adoption		Opening Surplus		0		0
		Permanent Changes						
		Opening surplus adjustment		Opening Surplus(Deficit)		193,035		193,035
4123615		Purchase Of Plant	10-2023.094	Capital Expenses		100,000		293,035
5123740		Realisation A/C - Road Plant Purchases	10-2023.094	Capital Revenue			(120,000)	173,035
		Performance & Retention Reserve				13		173,048
								173,048
					0	293,048	(120,000)	173,048