



SHIRE OF TRAYNING

MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 31 May 2021

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**Shire of Trayning
Information Summary
For the Period Ended 31 May 2021**

Key Information

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

Overview

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

Statement of Financial Activity by reporting program

Is presented on page 6 and shows a surplus as at 31 May 2021 of \$1,166,699.

Items of Significance

The material variance adopted by the Shire of Trayning for the 2020/21 year is \$10,000 and 10%. A full listing and explanation of all items considered of material variance is disclosed in Note 2.

	% Collected /			
	Completed	Annual Budget	YTD Budget	YTD Actual
Grants, Subsidies and Contributions				
Operating Grants, Subsidies and Contributions	95%	\$ 935,334	\$ 765,153	\$ 885,695
Non-operating Grants, Subsidies and Contributions	68%	\$ 1,331,821	\$ 1,245,168	\$ 905,224
	79%	\$ 2,267,155	\$ 2,010,321	\$ 1,790,919
Rates Levied	99%	\$ 1,155,275	\$ 1,156,653	\$ 1,147,109

% Compares current ytd actuals to annual budget

**Shire of Trayning
Information Summary
For the Period Ended 31 May 2021**

Key Information

Financial Position		Prior Year 31 May 2020	Current Year 31 May 2021
Adjusted Net Current Assets	97%	\$ 1,187,665	\$ 1,148,982
Cash and Equivalent - Unrestricted	103%	\$ 1,392,744	\$ 1,433,109
Cash and Equivalent - Restricted	85%	\$ 798,903	\$ 681,081
Receivables - Rates	58%	\$ 103,920	\$ 60,305
Receivables - Other	37%	\$ 95,931	\$ 35,972
Payables	131%	\$ 113,146	\$ 148,449

% Compares current ytd actuals to prior year actuals at the same time

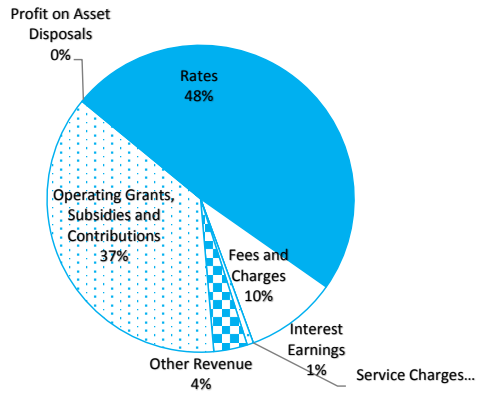
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

Preparation

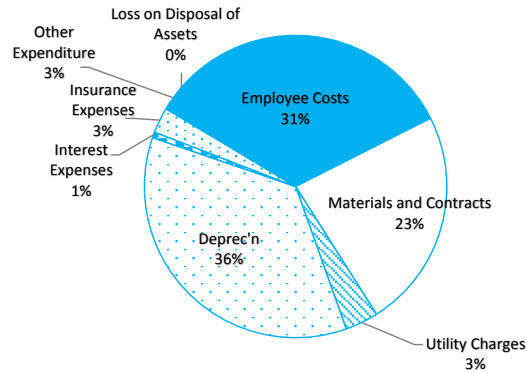
Prepared by:	Wendy Stringer - LG Best Practices
Reviewed by:	Rhona Hawkins - LG Best Practices
Date prepared:	10-May-21

**Shire of Traralgon
Information Summary
For the Period Ended 31 May 2021**

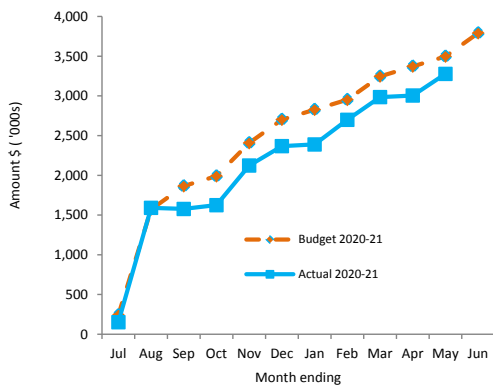
Operating Revenue



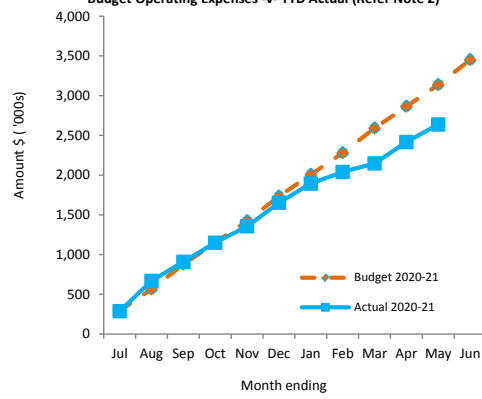
Operating Expenditure



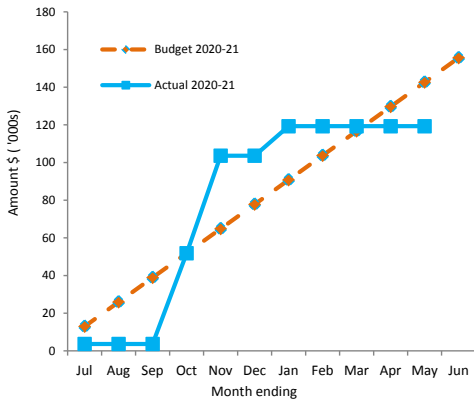
Budget Operating Revenues -v- Actual (Refer Note 2)



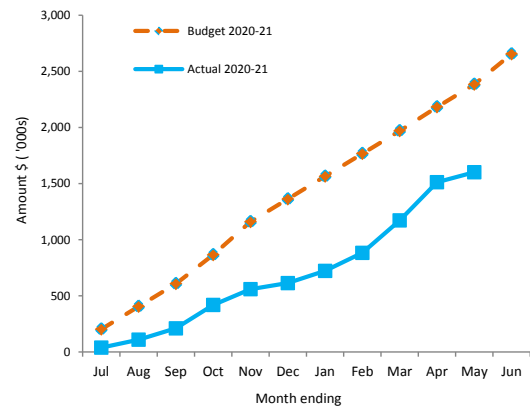
Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Revenue -v- Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31 May 2021

Note	Amended			YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
	Adopted Annual Budget	Annual Budget (d)	Amended YTD Budget (a)					
	\$	\$	\$	\$	\$	%		
Opening Funding Surplus(Deficit)	3	1,250,052	1,074,105	1,074,105	0	0%		
Revenue from operating activities								
Governance		35,750	90,729	73,971	32,696	(41,275)	(56%)	▼ S
General Purpose Funding - Rates	9	1,147,634	1,173,128	1,156,653	1,147,076	(9,577)	(1%)	▼ S
General Purpose Funding - Other		573,919	556,066	433,268	579,712	146,444	34%	▲ S
Law, Order and Public Safety		6,300	6,300	5,764	8,037	2,273	39%	▲
Health		99,637	99,637	80,716	70,880	(9,836)	(12%)	▼
Education and Welfare		500	500	451	0	(451)	(100%)	▼
Housing		74,130	74,130	67,947	62,136	(5,811)	(9%)	▼
Community Amenities		50,470	64,220	61,551	74,662	13,111	21%	▲ S
Recreation and Culture		4,545	4,545	4,147	7,501	3,354	81%	▲
Transport		342,050	342,050	323,232	329,159	5,927	2%	▲
Economic Services		8,750	8,750	7,986	18,761	10,775	135%	▲ S
Other Property and Services		39,100	39,100	35,816	41,937	6,121	17%	▲
		2,382,785	2,459,155	2,251,502	2,372,555			
Expenditure from operating activities								
Governance		(507,693)	(520,999)	(471,085)	(363,592)	107,493	23%	▲ S
General Purpose Funding		(66,452)	(66,452)	(60,896)	(46,766)	14,130	23%	▲ S
Law, Order and Public Safety		(62,588)	(62,588)	(57,222)	(53,849)	3,373	6%	▲
Health		(167,060)	(167,060)	(137,891)	(117,553)	20,338	15%	▲ S
Education and Welfare		(125,376)	(125,376)	(116,514)	(98,085)	18,429	16%	▲ S
Housing		(137,951)	(137,951)	(125,466)	(112,692)	12,774	10%	▲ S
Community Amenities		(200,110)	(200,110)	(183,282)	(165,159)	18,123	10%	▲
Recreation and Culture		(684,098)	(682,598)	(626,362)	(516,074)	110,288	18%	▲ S
Transport		(1,239,409)	(1,230,006)	(1,127,291)	(953,429)	173,862	15%	▲ S
Economic Services		(123,492)	(123,492)	(112,992)	(106,899)	6,093	5%	▲
Other Property and Services		(123,241)	(128,401)	(117,524)	(103,892)	13,632	12%	▲ S
		(3,437,471)	(3,445,034)	(3,136,525)	(2,637,989)			
Operating activities excluded from budget								
Add back Depreciation		903,335	903,335	827,926	941,131	113,205	14%	▲ S
Adjust (Profit)/Loss on Asset Disposal	8	1,815	(5,985)	(5,500)	(9,917)	(4,417)	80%	▼
Movement in Leave Reserve (Added Back)		0	0	0	7	7		▲
Movement in Deferred Pensioner Rates/ESL		0	0	0	(938)	(938)		▼
Movement in Employee Benefit Provisions		224	224	0	0	0		
Rounding Adjustments		0	0	0	0	0		
Loss on Asset Revaluation		0	0	0	0	0		
Adjustment in Fixed Assets		0	0	0	0	0		
Amount attributable to operating activities		(149,313)	(88,306)	(62,597)	664,849			
Investing Activities								
Non-operating Grants, Subsidies and Contributions	11	1,057,887	1,331,821	1,245,168	905,224	(339,944)	(27%)	▼ S
Proceeds from Disposal of Assets	8	193,785	155,585	142,604	103,636	(38,968)	(27%)	▼ S
Transfer from Contract Liability		0	178,170	178,170	0	0		
Land Held for Resale	13	0	0	0	0	0		
Land and Buildings	13	(720,000)	(809,647)	(743,007)	(149,411)	593,596	80%	▲ S
Furniture and Equipment	13	(13,500)	0	0	0	0		
Plant and Equipment	13	(484,550)	(434,550)	(407,582)	(143,699)	263,883	65%	▲ S
Infrastructure Assets - Roads	13	(953,454)	(985,507)	(903,331)	(950,419)	(47,088)	(5%)	▼
Infrastructure Assets - Footpaths		(36,755)	(36,755)	(36,722)	(44,053)	(7,331)	(20%)	▼
Infrastructure Assets - Drainage	13	0	0	0	0	0		
Infrastructure Assets - Airports	13	0	0	0	0	0		
Infrastructure Assets - Water	13	0	0	0	0	0		
Infrastructure Assets - Other	13	0	(249,266)	(228,481)	(263,181)	(34,700)	(15%)	▼ S
Amount attributable to investing activities		(956,587)	(850,149)	(753,181)	(541,902)			
Financing Activities								
Proceeds from New Debentures		0	0	0	0	0		
Proceeds from Advances		0	0	0	0	0		
Self-Supporting Loan Principal		4,645	4,645	4,257	4,642	385	(9%)	▲
Transfer from Reserves	7	0	0	0	15,671	15,671		▲ S
Advances to Community Groups		0	0	0	0	0		
Repayment of Debentures	10	(61,270)	(61,270)	(56,144)	(50,459)	5,685	10%	▲
Transfer to Reserves	7	(87,527)	(77,527)	(8,712)	(206)	8,506	98%	▲
Amount attributable to financing activities		(144,152)	(134,152)	(60,599)	(30,352)			
Closing Funding Surplus(Deficit)	3	0	1,498	197,729	1,166,699			

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL ACTIVITY
(By Nature or Type)
For the Period Ended 31 May 2021

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
		\$	\$	\$	\$	\$	%		
Opening Funding Surplus (Deficit)	3	1,250,052	1,074,105	1,074,105	1,074,105	0	0%		
Revenue from operating activities									
Rates	9	1,147,634	1,155,275	1,156,653	1,147,109	(9,544)	(1%)	▼	
Operating Grants, Subsidies and Contributions	11	880,355	935,334	765,153	885,695	120,542	16%	▲	\$
Fees and Charges		210,840	224,590	208,456	229,589	21,133	10%	▲	\$
Service Charges		0	0	0	0	0			
Interest Earnings		17,119	17,119	15,631	15,790	159	1%	▲	
Other Revenue		114,837	114,837	94,598	84,053	(10,545)	(11%)	▼	\$
Profit on Disposal of Assets	8	12,000	12,000	11,000	10,318	(682)	(6%)	▼	
		2,382,785	2,459,155	2,251,491	2,372,555				
Expenditure from operating activities									
Employee Costs		(903,045)	(911,545)	(831,420)	(822,064)	9,356	1%	▲	
Materials and Contracts		(1,235,285)	(1,230,687)	(1,115,714)	(619,013)	496,701	45%	▲	\$
Utility Charges		(125,030)	(125,030)	(114,224)	(93,849)	20,375	18%	▲	\$
Depreciation on Non-Current Assets		(903,335)	(903,335)	(827,926)	(941,131)	(113,205)	(14%)	▼	\$
Interest Expenses		(17,405)	(17,405)	(15,906)	(16,220)	(314)	(2%)	▼	
Insurance Expenses		(118,570)	(130,031)	(120,351)	(72,118)	48,233	40%	▲	\$
Other Expenditure		(120,988)	(120,988)	(105,484)	(73,194)	32,290	31%	▲	\$
Loss on Disposal of Assets	8	(13,815)	(6,015)	(5,500)	(401)	5,099	93%	▲	
Loss FV Valuation of Assets		0	0	0	0	0			
		(3,437,471)	(3,445,034)	(3,136,525)	(2,637,989)				
Operating activities excluded from budget									
Add back Depreciation		903,335	903,335	827,926	941,131	113,205	14%	▲	\$
Adjust (Profit)/Loss on Asset Disposal	8	1,815	(5,985)	(5,500)	(9,917)	(4,417)	80%	▼	
Movement in Leave Reserve (Added Back)		0	0	0	7	7		▲	
Movement in Deferred Pensioner Rates/ESL		0	0	0	(938)	(938)		▼	
Movement in Employee Benefit Provisions		224	224	0	0	0			
Rounding Adjustments		0	0	0	0	0			
Loss on Asset Revaluation		0	0	0	0	0			
Adjustment in Fixed Assets		0	0	0	0	0			
Amount attributable to operating activities		(149,313)	(88,306)	(62,608)	664,849				
Investing activities									
Non-Operating Grants, Subsidies and Contributions	11	1,057,887	1,331,821	1,245,168	905,224	(339,944)	(27%)	▼	\$
Proceeds from Disposal of Assets	8	193,785	155,585	142,604	103,636	(38,968)	(27%)	▼	\$
Transfer from Contract Liability		0	178,170	178,170	0	0			
Land Held for Resale	13	0	0	0	0	0			
Land and Buildings	13	(720,000)	(809,647)	(743,007)	(149,411)	593,596	80%	▲	\$
Furniture and Equipment	13	(13,500)	0	0	0	0			
Plant and Equipment	13	(484,550)	(434,550)	(407,582)	(143,699)	263,883	65%	▲	\$
Infrastructure Assets - Roads	13	(953,454)	(985,507)	(903,331)	(950,419)	(47,088)	(5%)	▼	
Infrastructure Assets - Footpaths	13	(36,755)	(36,755)	(36,722)	(44,053)	(7,331)	(20%)	▼	
Infrastructure Assets - Drainage	13	0	0	0	0	0			
Infrastructure Assets - Airports	13	0	0	0	0	0			
Infrastructure Assets - Water	13	0	0	0	0	0			
Infrastructure Assets - Other		0	(249,266)	(228,481)	(263,181)	(34,700)	(15%)	▼	\$
Amount attributable to investing activities		(956,587)	(850,149)	(753,181)	(541,902)				
Financing Activities									
Proceeds from New Debentures		0	0	0	0	0			
Proceeds from Advances		0	0	0	0	0			
Self-Supporting Loan Principal		4,645	4,645	4,257	4,642	385	9%	▲	
Transfer from Reserves	7	0	0	0	15,671	15,671		▲	\$
Advances to Community Groups		0	0	0	0	0			
Repayment of Debentures	10	(61,270)	(61,270)	(56,144)	(50,459)	5,685	10%	▲	
Transfer to Reserves	7	(87,527)	(77,527)	(8,712)	(206)	8,506	98%	▲	
Amount attributable to financing activities		(144,152)	(134,152)	(60,599)	(30,352)				
Closing Funding Surplus (Deficit)	3	0	1,498	197,717	1,166,699				

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

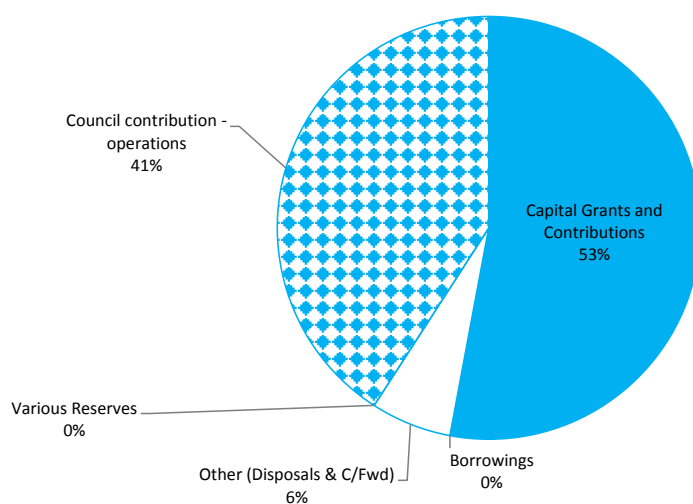
This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TRAYNING
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 May 2021

Capital Acquisitions

	Note	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	Amended YTD Budget (d)	Amended Annual Budget	Adopted Annual Budget	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
		\$	\$	\$	\$	\$	\$	\$
Land Held for Resale	13	0	0	0	0	0	0	0
Land and Buildings	13	0	149,411	743,007	809,647	720,000	149,411	(593,596)
Furniture and Equipment	13	0	0	0	0	13,500	0	0
Plant and Equipment	13	0	143,699	407,582	434,550	484,550	143,699	(263,883)
Infrastructure Assets - Roads	13	0	950,419	903,331	985,507	953,454	950,419	47,088
Infrastructure Assets - Footpaths	13	0	44,053	36,722	36,755	36,755	44,053	7,331
Infrastructure Assets - Drainage	13	0	0	0	0	0	0	0
Infrastructure Assets - Airports	13	0	0	0	0	0	0	0
Infrastructure Assets - Water	13	0	0	0	0	0	0	0
Infrastructure Assets - Other	13	0	263,181	228,481	249,266	0	263,181	34,700
Capital Expenditure Totals		0	1,550,762	2,319,123	2,515,725	2,208,259	1,550,762	(768,361)
Capital acquisitions funded by:								
Capital Grants and Contributions				1,245,168	1,331,821	1,057,887	905,224	(339,944)
Borrowings				0	0	0	0	0
Other (Disposals & C/Fwd)				142,604	155,585	193,785	103,636	(38,968)
Council contribution - Cash Backed Reserves								0
Various Reserves				0	0		15,671	15,671
Council contribution - operations				931,351	1,028,319		526,231	(405,120)
Capital Funding Total				2,319,123	2,515,725		1,550,762	(768,361)

Budgeted Capital Acquisitions Funding



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2021

Note 2: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.
The material variance adopted by Council for the 2020/21 year is \$10,000 or 10% whichever is the greater.

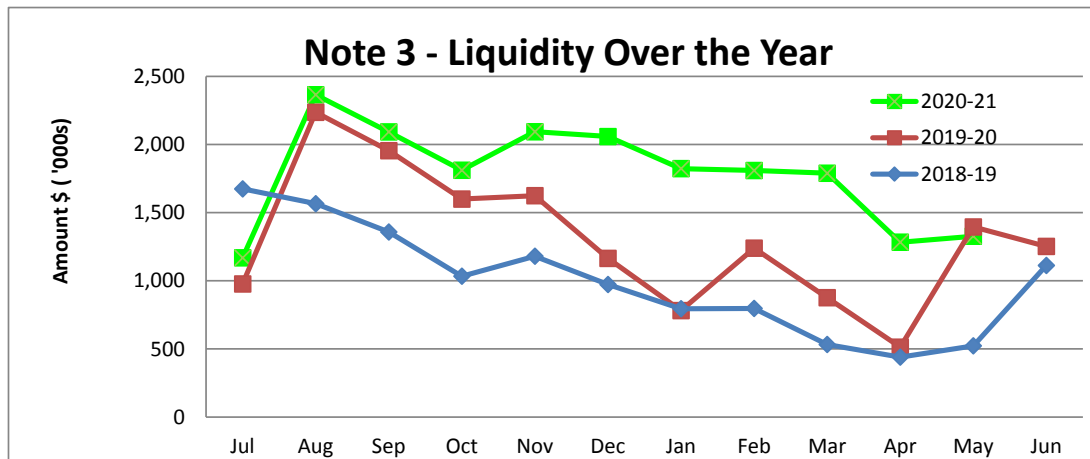
Reporting Program	Var. \$	Var. %	Significant		Timing/ Permanent	Explanation of Variance
			Var. ▲▼	Var. S		
Revenue from operating activities	\$	%				
Community Amenities	13,111	21%	▲	S	Permanent	Black water charges recovery above budget
Economic Services	10,775	135%	▲	S	Timing	Caravan park fees collection increased
Expenditure from operating activities						
Governance	107,493	23%	▲	S	Timing	Staff housing maintenance, Admin building/grounds maintenance, FBT, Member's training and Advertising
General Purpose Funding	14,130	23%	▲	S	Timing	Valuation Expense
Health	20,338	15%	▲	S	Timing	Medical practice recoupe invoice not received not issued. Dr's house and MV exp. lower than budgeted offset against NEWHealth exp. higher than budgeted.
Education and Welfare	18,429	16%	▲	S	Timing	Contributions to the School is lower than budgeted.
Housing	12,774	10%	▲	S	Timing	Building Maintenance exp. lower than budgeted
Recreation and Culture	110,288	18%	▲	S	Timing	Recreation ground mtnce. Exp. is lower than budgeted, Swimming pool Mtnce. Invoice not received
Transport	173,862	15%	▲	S	Timing	Road maintenance council expenditure is lower than budgeted
Other Property and Services	13,632	12%	▲	S	Timing	Parts, repair and external equipment hire costs
Investing Activities						
Non-operating Grants, Subsidies and Contributions	(339,944)	(27%)	▼	S	Timing	FESA grant
Proceeds from Disposal of Assets	(38,968)	(27%)	▼	S	Timing	Work Supervisor Ute replacement postponed to next budget
Land and Buildings	593,596	80%	▲	S	Timing	DFES building
Plant and Equipment	263,883	65%	▲	S	Timing	Plant purchase for road construction and maintenance
Infrastructure Assets - Roads	(47,088)	(5%)	▼		Timing	RRG and RTR Road works
Financing Activities						
Transfer from Reserves	15,671		▲	S	Permanent	Retention money Cooper Oxly - Aquatic Centre

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2021

Note 3: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

		Last Years Closing	This Time Last Year	Current
	Note	30/06/2020	31/05/2020	31/05/2021
		\$	\$	\$
Current Assets				
Cash Unrestricted	4	1,446,793	1,392,744	1,433,109
Cash Restricted - Reserves	4	678,936	798,903	681,081
Receivables - Rates	6	88,685	103,920	60,305
Receivables - Other	6	8,124	95,931	35,972
Inventories		14,166	13,288	22,709
		2,236,704	2,404,785	2,233,177
Less: Current Liabilities				
Payables		(211,381)	(113,146)	(148,449)
Contract Liability / Unused Grants		(178,170)	(180,738)	(178,170)
Loan Liability		(61,146)	(10,361)	(10,687)
Provisions		(143,991)	(146,955)	(143,991)
		(594,689)	(451,200)	(481,298)
Less: Cash Reserves	7	(651,680)	(798,903)	(636,215)
Add Back: Component of Leave Liability not Required to be funded		22,623	22,622	22,630
Add Back: Current Loan Liability		61,146	10,361	10,687
Adjustment for Trust Transactions Within Muni		0	0	0
Net Current Funding Position		1,074,105	1,187,665	1,148,982



Comments - Net Current Funding Position

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2021

Note 4: Cash and Investments

	Unrestricted	Restricted	Trust	Investments	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$	\$			
(a) Cash Deposits								
Municipal Fund Bank	182,709				182,709	Westpac	Variable	At Call
Cash on Hand	400				400	N/A	Nil	On Hand
LEAVE RESERVE BANK		22,630			22,630	Westpac	0.15%	At Call
PLANT RESERVE BANK		452,899			452,899	Westpac	0.15%	At Call
BUILDING RESERVE BANK		59,094			59,094	Westpac	0.15%	At Call
History Reserve Bank		0			0	Westpac	0.15%	At Call
FACILITIES RESERVE BANK		7,550			7,550	Westpac	0.15%	At Call
MEDICAL RESERVE BANK		55,583			55,583	Westpac	0.15%	At Call
REFUSE RESERVE BANK		29,269			29,269	Westpac	0.15%	At Call
SWIMMING POOL RESERVE BANK		9,189			9,189	Westpac	0.15%	At Call
Caravan Park Upgrade Reserve		0			0	Westpac	2.33%	At Call
Trust Fund Bank			0		0	Westpac	0.00%	At Call
Deposits and Bond Monies - Restricted		44,866			44,866	Westpac	0.00%	At Call
(b) Term Deposits								
Municipal Fund Investments	1,250,000				1,250,000	Westpac	Variable	At Call
(c) Investments								
LOCAL GOVERNMENT HOUSE UNIT TRUST				53,416	53,416	LG House Trust Unit	N/A	N/A
Total	1,433,109	681,081	0	53,416	2,167,607			

Comments/Notes - Investments

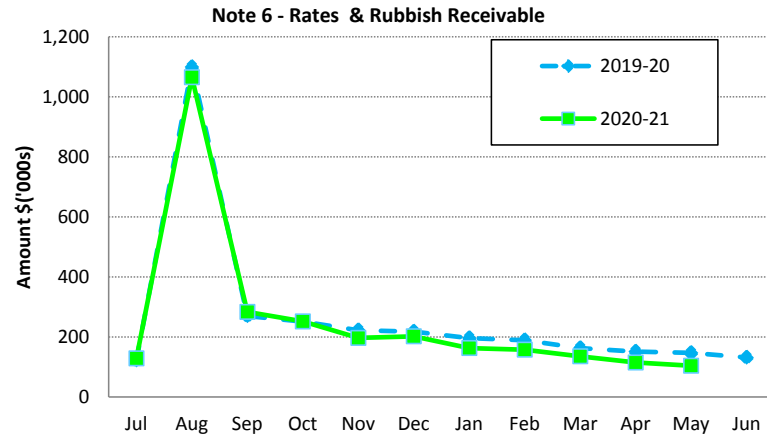
SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2021

Note 6: Receivables

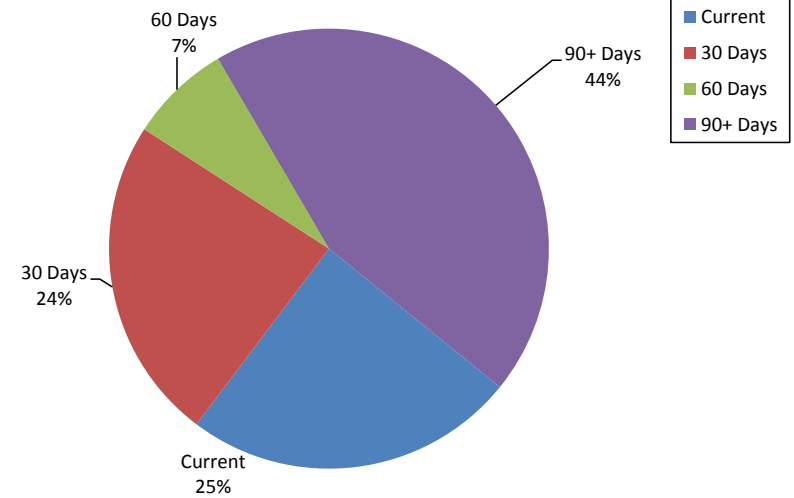
Receivables - Rates & Rubbish	31 May 2021	30 June 2020
	\$	\$
Opening Arrears Previous Years	131,563	107,451
Levied this year	1,231,132	1,258,684
Less Collections to date	(1,258,573)	(1,234,573)
Equals Current Outstanding	104,121	131,563
Net Rates Collectable	104,121	131,563
% Collected	92.36%	90.37%

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	9,834	9,583	2,993	17,790	40,200
Percentage	24.5%	23.8%	7.4%	44.3%	
Balance per Trial Balance					
Sundry Debtors					41,552
Receivables - Other					(5,580)
Total Receivables General Outstanding					35,972

Amounts shown above include GST (where applicable)



Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables Rates & Rubbish

Comments/Notes - Receivables General

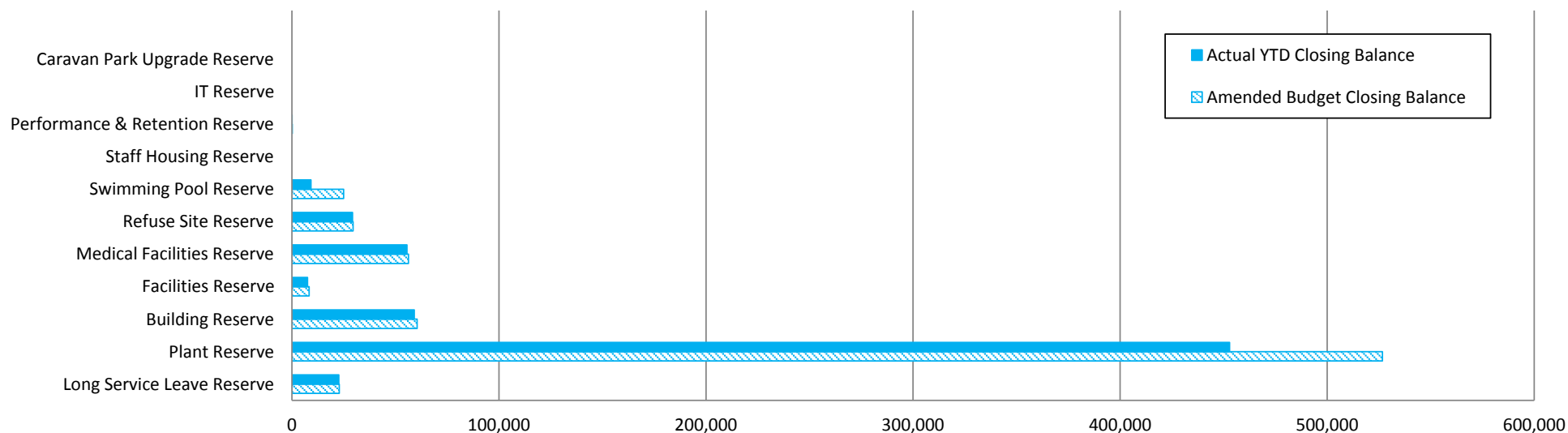
[Insert explanatory notes and commentary on trends and timing]

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2021

Note 7: Cash Backed Reserve

Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
Long Service Leave Reserve	\$ 22,623	\$ 226	\$ 7	\$ 0	\$ 0	\$ 0	\$ 0	\$ 22,849	\$ 22,630
Plant Reserve	452,742	5,919	144	68,013	0	0	0	526,674	452,886
Building Reserve	59,075	1,411	19	0	0	0	0	60,486	59,094
Facilities Reserve	7,548	754	2	0	0	0	0	8,301	7,550
Medical Facilities Reserve	55,566	705	18	0	0	0	0	56,271	55,583
Refuse Site Reserve	29,260	292	9	0	0	0	0	29,552	29,269
Swimming Pool Reserve	24,853	92	7	0	(0)	0	(15,671)	24,945	9,189
Staff Housing Reserve	0	0	0	0	0	0	0	0	0
Performance & Retention Reserve	13	116	0	0	0	0	0	129	13
IT Reserve	0	0	0	0	0	0	0	0	0
Caravan Park Upgrade Reserve	0	0	0	0	0	0	0	0	0
	651,680	9,514	207	68,013	(0)	0	(15,671)	729,207	636,215

Note 7 - Year To Date Reserve Balance to End of Year Estimate



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2021

Note 8: Disposal of Assets

Asset Number	Asset Description	YTD Actual				Amended Budget			
		Net Book		Profit	(Loss)	Net Book		Profit	(Loss)
		Value	Proceeds			Value	Proceeds		
		\$	\$	\$	\$	\$	\$	\$	
	Plant and Equipment								
449	2008 Ford Ranger Supercab XL 2WD Ute	4,037	3,636			4,600	3,635		(965)
456	2008 DAF FAD CF85-460 8 X 4 12 SPEED AUTOMATED TIPPER					48,000	60,000	12,000	
502	2018 Toyota Prado Wagon - OKTY CEO	41,447	48,182	6,735		45,000	43,750		(1,250)
534	2019 Toyota Prado - Doctor	48,236	51,818	3,582		52,000	48,200		(3,800)
535	2019 Toyota Hilux Dual Cab Utility - Works Supervisor					46,000	0		0
		93,720	103,636	10,318	(401)	195,600	155,585	12,000	(6,015)

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2021

Note 9: Rating Information

RATE TYPE	Rate in	Number of Properties	Rateable Value	YTD Actual			Amended Budget				
				Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
General Rate											
GRV - Kununoppin / Trayning	0.2237	104	541,852	121,226	2,676	3,031	126,933	123,969	0	0	123,969
GRV - Yelbeni	0.2237	3	10,360	2,318	0	0	2,318	2,318	0	0	2,318
GRV - Commercial	0.2237	12	59,347	13,278	0	0	13,278	15,850	0	0	15,850
UV - Rural	0.0197	204	52,476,765	1,033,876	(12,270)	1,796	1,023,402	1,031,747	0	0	1,031,747
UV - Mining	0.0197	0	0	0	0	0	0	0	0	0	0
Sub-Totals		323	53,088,324	1,170,697	(9,594)	4,828	1,165,930	1,173,884	0	0	1,173,884
Minimum Payment	Minimum \$										
GRV - Kununoppin / Trayning	400.00	29	9,833	11,600	0	0	11,600	10,800	0	0	10,800
GRV - Yelbeni	400.00	6	925	2,400	0	0	2,400	2,400	0	0	2,400
GRV - Commercial	400.00	2	420	800	0	0	800	800	0	0	800
UV - Rural	400.00	8		3,200	0	0	3,200	2,000	0	0	2,000
UV - Mining	400.00	0	0	0	0	0	0	0	0	0	0
Sub-Totals		45	11,178	18,000	0	0	18,000	16,000	0	0	16,000
		368	53,099,502	1,188,697	(9,594)	4,828	1,183,930	1,189,884	0	0	1,189,884
Discounts							(47,763)				(25,506)
Amount from General Rates							1,136,168				1,164,378
Ex-Gratia Rates							11,001				11,250
Rates Written Off							(93)				(2,500)
Specified Area Rates							0				0
Totals							1,147,076				1,173,128

Comments - Rating Information

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2021

Note 10: Information on Borrowings

(a) Debenture Repayments

Particulars/Purpose	01 Jul 2020	New Loans			Principal Repayments			Principal Outstanding			Interest Repayments		
		YTD Actual	Amended Budget	Adopted Budget	Actual YTD	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Recreation and Culture													
Loan 67 - SSL - Bowls Resurface *	22,293	0	0	0	4,642	4,645	4,645	17,651	17,648	17,648	937	805	805
Loan 69 - Community Recreation Centre	311,082	0	0	0	7,102	14,325	14,325	303,980	296,757	296,757	7,074	9,810	9,810
Loan 71 - Trayning Aquactic Centre Kiosk Upgrade	200,000	0	0	0	9,266	18,720	18,720	190,734	181,280	181,280	2,577	2,955	2,955
Economic Services													
Loan 68 - Trayning Unmanned Fuel Site	104,960	0	0	0	16,689	16,690	16,690	88,271	88,270	88,270	3,200	2,690	2,690
Loan 70 - Trayning Unmanned Fuel Site	50,899	0	0	0	12,760	6,890	6,890	38,139	44,009	44,009	2,431	1,145	1,145
	689,234	0	0	0	50,459	61,270	61,270	638,775	627,964	627,964	16,220	17,405	17,405

* These loans are self supporting loans. All other debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures were raised during the reporting period.

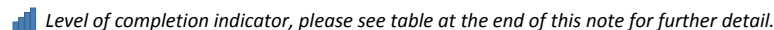














SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2021

Note 11: Grants and Contributions

	Grant Provider	Type	Opening Balance (Tied) (a)	Adopted Budget		YTD Amended Budget (c)	Adopted Annual Budget (c)	Post Variations (d)	Expected (c)+(d)	YTD Actual		Unspent Grant (Tied) (a)-(b)	
				Operating	Capital					Revenue	(Expended) (b)		
				\$	\$	\$			\$	\$	\$		
General Purpose Funding													
	Grants Commission - General	WALGGC	Operating	0	556,555	0	417,417	556,555	0	556,555	564,715	0	
	Grant - DFES BFB Capital Grant	Dept of Fire & Emergency Service	Non-operating	0	0	468,182	429,165	468,182	0	468,182	0	(17,817)	0
Health													
	Contribution - Toward the net changeover of the vehicle from other shires	Other shires	Non-operating	0	0	5,110	4,675	5,110	0	5,110	4,857	(58,756)	0
			Operating - Tied	0	0	0	0	0	0	0	0	0	0
Recreation and Culture													
	Grant - Swimming Pool	BBRF (Building Better Region Fund	Non-operating	0	0	0	0	0	0	0	0	(15,671)	0
	Grant - Kidsport	Dept Sport and Recreation	Operating - Tied	0	0	0	0	0	0	0	0	0	0
Transport													
	Grants Commission - Road Grants	WALGGC	Operating	0	203,845	0	186,857	203,845	0	203,845	208,120	(325,746)	0
	Direct Road grant funds	MRWA	Operating	0	116,300	0	116,300	116,300	0	116,300	112,860	0	0
	WANDRA Grant	WANDRA	Operating	0	0	0	0	0	0	0	0	0	0
	Regional Road Construction Grants	RRG (Regional Road Group)	Non-operating	0	0	292,500	268,125	292,500	0	292,500	310,000	(520,855)	0
	Roads to Recovery Grants	Dept of Infrastructure	Non-operating	0	0	292,095	292,095	292,095	0	292,095	292,095	(407,440)	0
	Black Spot Funding Grants	Black Spot Funding	Non-operating	0	0	0	0	0	0	0	0	0	0
	Contribution - Street Lighting	Main Roads WA	Operating	0	3,655	0	3,344	3,655	0	3,655	0	(17,302)	0
TOTALS				0	880,355	1,057,887	1,717,978	1,938,242	0	1,938,242	1,492,647	(1,363,587)	0
SUMMARY													
	Operating	Operating Grants, Subsidies and Contributions		0	880,355	0	723,918	880,355	0	880,355	885,695	(343,048)	0
	Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		0	0	0	0	0	0	0	0	0	0
	Non-operating	Non-operating Grants, Subsidies and Contributions		0	0	1,057,887	994,060	1,057,887	0	1,057,887	606,952	(1,020,540)	0
TOTALS				0	880,355	1,057,887	1,717,978	1,938,242	0	1,938,242	1,492,647	(1,363,587)	0

Shire of Trayning
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2021

Note 13: Capital Acquisitions












Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment	
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance		
				\$	\$	\$	\$	\$	\$	\$		
												
Buildings												
Governance												
	ADMINISTRATION BUILDING - CAPITAL WORKS	4042540	9231		0	(70,576)	(70,576)	(20,000)	(74,979)	(68,728)	(1,848)	
Total - Governance				0	(70,576)	(70,576)	(20,000)	(74,979)	(68,728)	(1,848)		
Other Law, Order & Public Safety												
	4 Bay DFES Building	4051002	9231	BC76	0	(17,817)	(17,817)	(700,000)	(700,000)	(641,663)	623,846	
Total - Other Law, Order & Public Safety				0	(17,817)	(17,817)	(700,000)	(700,000)	(641,663)	623,846		
Health												
	DOCTOR'S HOUSE (Mechanical Fittings)	4074541	9231	BC39	0	(5,499)	(5,499)	0	0	0	(5,499)	
	Doctor's House (Furniture)	4074541	9231	BC81	0	(2,622)	(2,622)	0	0	0	(2,622)	
Total - Health				0	(8,121)	(8,121)	0	0	0	(8,121)		
Housing												
	Wilson Street Kununnoppin - Renovations	4092541	9231	BC62	0	(3,575)	(3,575)	0	0	0	(3,575)	
	CAPITAL WORKS - OTHER HOUSING	4092542	9231		0	0	0	0	(10,000)	(10,000)	10,000	Aged Care Unit
	SOLARHARTS	4092541	9231	BC03	0	(4,911)	(4,911)	0	0	0	(4,911)	
Total - Housing				0	(8,486)	(8,486)	0	(10,000)	(10,000)	1,514		
Recreation And Culture												
	CARAVAN PARK CAPEX	4132540	9231	BC36	0	(13,675)	(13,675)	0	(24,668)	(22,616)	8,941	
	Swimming Pool Upgrade	4112002	9231	BC21	0	(15,671)	(15,671)	0	0	0	(15,671)	
	TRAYNING TOWN DAM (LRCIP Project)	4113543	9231	BC35	0	(4,465)	(4,465)	0	0	0	(4,465)	
Total - Recreation And Culture				0	(33,812)	(33,812)	0	(24,668)	(22,616)	(11,196)		
	Total - Buildings				0	(138,812)	(138,812)	(720,000)	(809,647)	(743,007)	604,195	
Furniture & Equipment												
	Upgrade Server Computer	4042563	9232		0	0	0	(13,500)	0	0	0	
Total - Governance				0	0	0	(13,500)	0	0	0		
	Total - Furniture & Equipment				0	0	0	(13,500)	0	0	0	
Plant & Equipment												
Governance												
	PURCHASE ADMINISTRATION VEHICLE	4042566	9233		0	(58,174)	(58,174)	(55,500)	(55,500)	(55,500)	(2,674)	
Total - Governance				0	(58,174)	(58,174)	(55,500)	(55,500)	(55,500)	(2,674)		

Shire of Trayning

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

FOR THE PERIOD ENDED 31 MAY 2021

Note 13: Capital Acquisitions

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
 Purchase Doctors Vehicle	4074701	9233		0	(58,756)	(58,756)	(55,500)	(55,500)	(55,500)	(3,256)	
Total - Health				0	(58,756)	(58,756)	(55,500)	(55,500)	(55,500)	(3,256)	
 Purchase of Plant	4123615	9233		0	0	0	(270,000)	(270,000)	(247,500)	247,500	
 PURCHASE LIGHT VEHICLES	4123604	9233		0	(26,768)	(26,768)	(53,550)	(53,550)	(49,082)	22,314	
Total - Transport				0	(26,768)	(26,768)	(323,550)	(323,550)	(296,582)	269,814	
 Replace Works Supervisor's Utility	4142570	9233		0	0	0	(50,000)	0	0	0	
Total - Other Property & Services				0	0	0	(50,000)	0	0	0	
Total - Plant & Equipment				0	(143,699)	(143,699)	(484,550)	(434,550)	(407,582)	263,883	
Infrastructure Assets - Roads											
Transport											
 Road Construction - Council	4121001	9250		0	(22,123)	(22,123)	(158,294)	(158,294)	(145,079)	122,956	
 Kununoppin - Bencubbin Road	4121002	9250	RRG016	0	(520,855)	(520,855)	(479,833)	(479,833)	(439,813)	(81,042)	
 GENT ROAD	4121003	9250	RTR010	0	(279,296)	(279,296)	(208,673)	(240,727)	(220,671)	(58,625)	
 KUNUNOPPIN DOODLAKINE ROAD	4121003	9250	RTR020	0	(128,144)	(128,144)	(106,654)	(106,654)	(97,779)	(30,365)	
Total - Transport				0	(950,419)	(950,419)	(953,454)	(985,508)	(903,342)	(47,077)	
Total - Infrastructure Assets - Roads				0	(950,419)	(950,419)	(953,454)	(985,508)	(903,342)	(47,077)	
Infrastructure Assets - Footpaths											
Transport											
 MARY STREET FOOTPATH	4121010	9251	FCC02	0	(18,978)	(18,978)	(15,190)	(15,190)	(15,190)	(3,788)	
 Twine St Footpath (Between Glass and Coronation)	4121010	9251	FCC07	0	(25,075)	(25,075)	(21,565)	(21,565)	(21,565)	(3,510)	
Total - Transport				0	(44,053)	(44,053)	(36,755)	(36,755)	(36,755)	(7,298)	
Total - Infrastructure Assets - Footpaths				0	(44,053)	(44,053)	(36,755)	(36,755)	(36,755)	(7,298)	
Infrastructure Assets - Other											
Recreation And Culture											
 Trayning Sports Precinct Capital	4113539	9254		0	(263,181)	(263,181)	0	(249,266)	(228,481)	(34,700)	BC79
Total - Recreation And Culture				0	(263,181)	(263,181)	0	(249,266)	(228,481)	(34,700)	
Total - Infrastructure Assets - Other				0	(263,181)	(263,181)	0	(249,266)	(228,481)	(34,700)	
Capital Expenditure Total				0	(1,540,164)	(1,540,164)	(2,208,259)	(2,515,726)	(2,319,167)	779,003	
Level of Completion Indicators											

Shire of Trayning
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 FOR THE PERIOD ENDED 31 MAY 2021

Note 13: Capital Acquisitions

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	

