



SHIRE OF TRAYNING

MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 31 March 2024

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**Shire of Trayning
Information Summary
For the Period Ended 31 March 2024**

Key Information

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

Overview

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

Statement of Financial Activity by reporting program

Is presented on page 5 and shows a surplus as at 31 March 2024 of \$2,059,669.

Items of Significance

The material variance adopted by the Shire of Trayning for the 2023/24 year is \$10,000 and 10%. A full listing and explanation of all items considered of material variance is disclosed in Note 15.

	% Collected /				
	Completed	Annual Budget	YTD Budget	YTD Actual	
Grants, Subsidies and Contributions					
Grants, Subsidies and Contributions	90%	\$ 258,800	\$ 231,839	\$ 233,297	
Capital Grants, Subsidies and Contributions	68%	\$ 973,766	\$ 651,883	\$ 666,451	
	73%	\$ 1,232,566	\$ 883,722	\$ 899,748	
Rates Levied	101%	\$ 1,245,139	\$ 1,245,138	\$ 1,252,399	

% Compares current ytd actuals to annual budget

**Shire of Trayning
Information Summary
For the Period Ended 31 March 2024**

Key Information

Financial Position		Prior Year 31 March 2023	Current Year 31 March 2024
Adjusted Net Current Assets	229%	\$ 900,180	\$ 2,059,669
Cash and Equivalent - Unrestricted	165%	\$ 1,419,169	\$ 2,340,041
Cash and Equivalent - Restricted	119%	\$ 663,726	\$ 791,510
Receivables - Rates	49%	\$ 110,884	\$ 54,009
Receivables - Other	22%	\$ 292,072	\$ 63,831
Payables	87%	\$ 159,772	\$ 139,721

% Compares current ytd actuals to prior year actuals at the same time

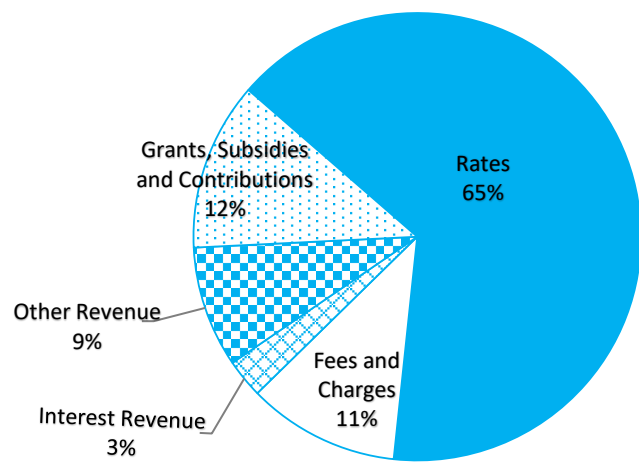
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

Preparation

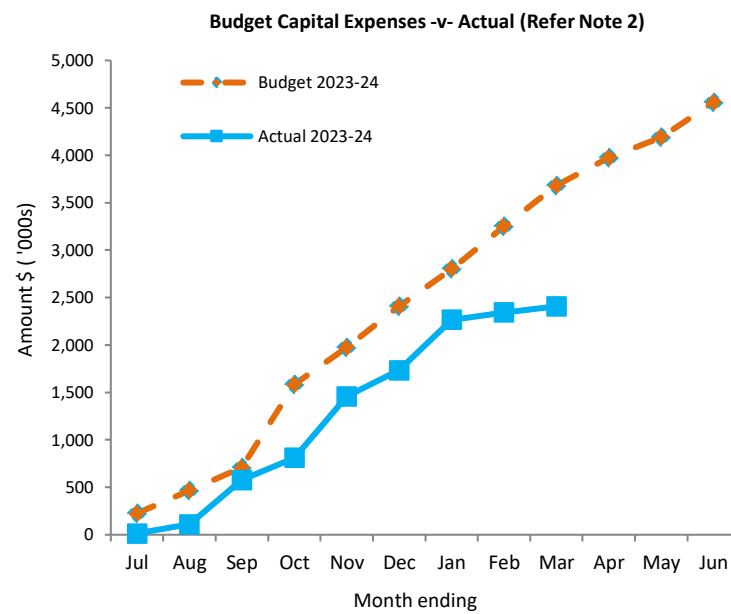
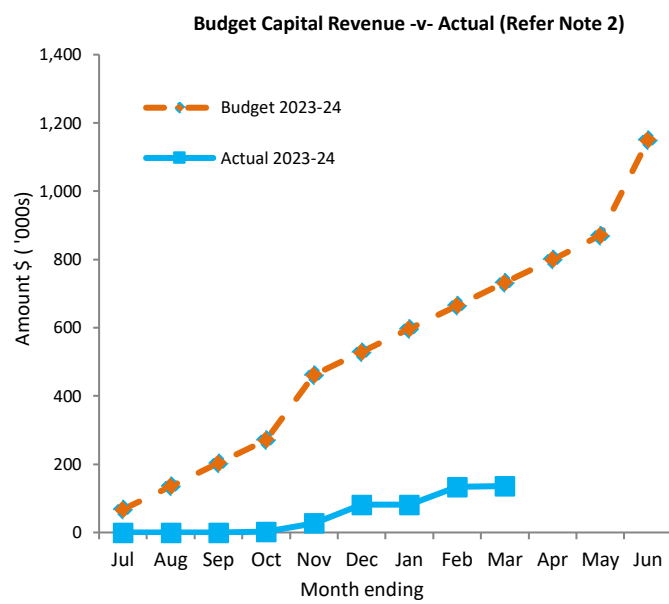
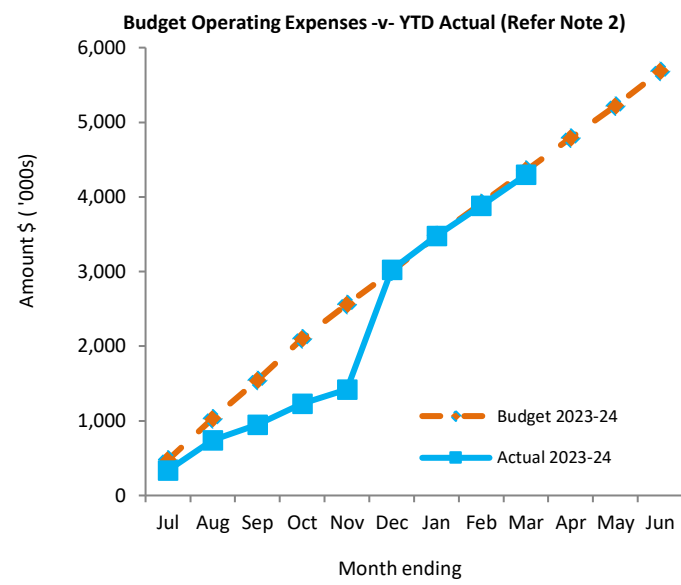
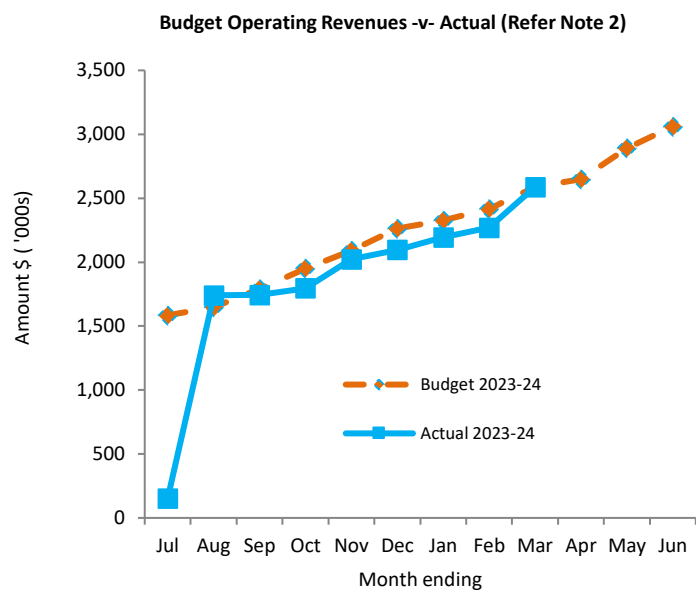
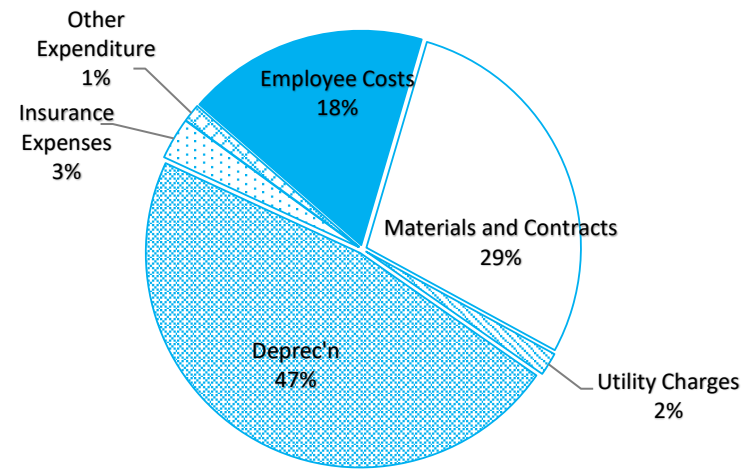
Prepared by:	Wendy Stringer - LG Best Practices
Reviewed by:	Rhona Hawkins - LG Best Practices
Date prepared:	9.4.2024

**Shire of Trayning
Information Summary
For the Period Ended 31 March 2024**

Operating Revenue



Operating Expenditure



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM

For the Period Ended 31 March 2024

		Amendees							
	Note	Adopted Annual Budget	Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S
		\$	\$	\$	\$	\$	%		
OPERATING ACTIVITIES									
Revenue from operating activities									
Governance		10,427	22,427	19,934	32,077	12,143	61%	▲	S
General Purpose Funding - Rates	6	1,245,139	1,245,139	1,245,138	1,252,399	7,261	1%	▲	
General Purpose Funding - Other		48,641	176,424	116,142	109,914	(6,228)	(5%)	▼	
Law, Order and Public Safety		6,300	6,300	4,716	6,018	1,302	28%	▲	
Health		140,707	140,707	105,531	79,510	(26,021)	(25%)	▼	S
Education and Welfare		10,621	10,621	7,956	273	(7,683)	(97%)	▼	
Housing		86,534	86,534	64,881	43,250	(21,631)	(33%)	▼	S
Community Amenities		53,043	53,043	52,490	52,895	405	1%	▲	
Recreation and Culture		8,577	20,577	18,399	19,610	1,211	7%	▲	
Transport		151,077	179,894	169,658	143,888	(25,770)	(15%)	▼	S
Economic Services		32,700	32,700	24,507	28,536	4,029	16%	▲	
Other Property and Services		21,240	113,240	106,675	154,260	47,585	45%	▲	S
		1,815,006	2,087,606	1,936,027	1,922,630				
Expenditure from operating activities									
Governance		(486,160)	(561,860)	(489,483)	(356,695)	132,788	27%	▲	S
General Purpose Funding		(78,864)	(78,864)	(59,130)	(49,560)	9,570	16%	▲	
Law, Order and Public Safety		(106,667)	(96,667)	(72,861)	(71,646)	1,215	2%	▲	
Health		(184,312)	(184,312)	(138,409)	(109,922)	28,487	21%	▲	S
Education and Welfare		(94,533)	(94,533)	(70,785)	(64,265)	6,520	9%	▲	
Housing		(150,748)	(181,932)	(120,806)	(159,470)	(38,664)	(32%)	▼	S
Community Amenities		(255,813)	(255,813)	(191,673)	(172,027)	19,646	10%	▲	S
Recreation and Culture		(625,697)	(677,697)	(514,687)	(571,652)	(56,965)	(11%)	▼	S
Transport		(1,813,129)	(3,124,517)	(2,344,420)	(2,074,303)	270,117	12%	▲	S
Economic Services		(190,612)	(219,612)	(164,502)	(190,442)	(25,940)	(16%)	▼	S
Other Property and Services		(2,899)	(204,898)	(189,962)	(475,211)	(285,249)	(150%)	▼	S
		(3,989,433)	(5,680,705)	(4,356,718)	(4,295,195)				
Operating activities excluded from budget									
Add back Depreciation		1,289,900	2,762,899	2,071,980	2,019,621	(52,359)	(3%)	▼	
Adjust (Profit)/Loss on Asset Disposal	7	37,210	37,210	27,900	233	(27,668)	(99%)	▼	S
Movement in Leave Reserve (Added Back)		648	648	0	194	194		▲	
		1,327,758	2,800,757	2,099,880	2,020,047				
Amount attributable to operating activities		(846,670)	(792,342)	(320,811)	(352,517)				
INVESTING ACTIVITIES									
Inflows from investing activities									
Capital Grants, Subsidies and Contributions	13	2,465,593	973,766	651,883	666,451	14,568	2%	▲	
Proceeds from Disposal of Assets	7	253,000	133,000	129,747	130,909	1,162	1%	▲	
Proceeds from financial assets at amortised cost - self supporting loans	9	5,180	5,180	2,590	5,180	2,590	(100%)	▲	
		2,723,773	1,111,946	784,220	802,540				
Outflows from investing activities									
Land and Buildings	8	(3,634,304)	(1,874,304)	(1,719,237)	(778,211)	941,026	55%	▲	S
Furniture and Equipment	8	(55,000)	(55,000)	(47,500)	(22,154)	25,346	53%	▲	S
Plant and Equipment	8	(795,894)	(712,224)	(559,047)	(399,374)	159,673	29%	▲	S
Infrastructure Assets - Roads	8	(1,134,819)	(1,184,819)	(888,561)	(894,650)	(6,089)	(1%)	▼	
Infrastructure Assets - Footpaths	8	(249,284)	(249,284)	(186,885)	0	186,885	100%	▲	S
Infrastructure Assets - Other	8	(230,790)	(280,790)	(230,790)	(260,359)	(29,569)	(13%)	▼	S
Payments for financial assets at amortised cost - self supporting loans		0	0	0	0	0			
		(6,100,091)	(4,356,421)	(3,632,020)	(2,354,748)				
Amount attributable to investing activities		(3,376,318)	(3,244,475)	(2,847,800)	(1,552,208)				
FINANCING ACTIVITIES									
Inflows from financing activities									
Proceeds from New Borrowings	9	1,250,000	800,000	599,994	800,000	200,006	(33%)	▲	
Transfer from Reserves	10	200,000	211,343	0	0	0			
		1,450,000	1,011,343	599,994	800,000				
Outflows from financing activities									
Repayment of Borrowings	9	(147,571)	(82,761)	(50,525)	(52,899)	(2,374)	(5%)	▼	
Payments for principal portion of lease liabilities	9	0	0	0	0	0			
Transfer to Reserves	10	(120,577)	(120,577)	0	(6,530)	(6,530)		▼	
		(268,148)	(203,338)	(50,525)	(59,430)				
Amount attributable to financing activities		1,181,852	808,005	549,469	740,570				
MOVEMENT IN SURPLUS OR DEFICIT									
Surplus or deficit at the start of the financial year	1	3,041,135	3,223,823	3,223,823	3,223,823	0	0%		
Amount attributable to operating activities		(846,670)	(792,342)	(320,811)	(352,517)				
Amount attributable to investing activities		(3,376,318)	(3,244,475)	(2,847,800)	(1,552,208)				
Amount attributable to financing activities		1,181,852	808,005	549,469	740,570				
Surplus or deficit at the end of the financial year	1	(1)	(4,989)	604,681	2,059,669				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL ACTIVITY BY NATURE

For the Period Ended 31 March 2024

	Note	Adopted Annual Budget \$	Amended Annual Budget \$	Amended YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %	Var. ▲▼	Significant Var. S
OPERATING ACTIVITIES									
Revenue from operating activities									
Rates	6	1,245,139	1,245,139	1,245,138	1,252,399	7,261	1%	▲	
Operating Grants, Subsidies and Contributions	12	150,200	258,800	231,839	233,297	1,458	1%	▲	
Fees and Charges		231,436	261,436	216,212	210,789	(5,423)	(3%)	▼	
Interest Earnings		32,858	92,858	53,469	53,632	163	0%	▲	
Other Revenue		150,258	224,258	185,544	168,002	(17,542)	(9%)	▼	
Profit on Disposal of Assets	7	5,115	5,115	3,825	4,512	687	18%	▲	
		1,815,006	2,087,606	1,936,027	1,922,630				
Expenditure from operating activities									
Employee Costs		(974,186)	(939,185)	(719,272)	(776,828)	(57,556)	(8%)	▼	
Materials and Contracts		(1,263,033)	(1,544,121)	(1,227,032)	(1,213,941)	13,091	1%	▲	
Utility Charges		(131,969)	(121,969)	(91,269)	(74,094)	17,175	19%	▲	S
Depreciation on Non-Current Assets		(1,289,900)	(2,762,899)	(2,071,980)	(2,019,621)	52,359	3%	▲	
Interest Expenses		(58,501)	(40,686)	(15,074)	(13,400)	1,674	11%	▲	
Insurance Expenses		(135,099)	(135,099)	(127,028)	(134,531)	(7,503)	(6%)	▼	
Other Expenditure		(94,421)	(94,421)	(73,338)	(58,035)	15,303	21%	▲	S
Loss on Disposal of Assets	7	(42,325)	(42,325)	(31,725)	(4,745)	26,980	85%	▲	S
Loss FV Valuation of Assets		0	0	0	0	0			
		(3,989,433)	(5,680,705)	(4,356,718)	(4,295,195)				
Operating activities excluded from budget									
Add back Depreciation		1,289,900	2,762,899	2,071,980	2,019,621	(52,359)	(3%)	▼	
Adjust (Profit)/Loss on Asset Disposal	7	37,210	37,210	27,900	233	(27,668)	(99%)	▼	S
Movement in Leave Reserve (Added Back)		648	648	0	194	194		▲	
		1,327,758	2,800,757	2,099,880	2,020,047				
Amount attributable to operating activities		(846,670)	(792,342)	(320,811)	(352,517)				
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		2,723,773	1,111,946	784,220	802,540				
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Infrastructure Assets - Footpaths	8	(249,284)	(249,284)	(186,885)	0	186,885	100%	▲	S
Infrastructure Assets - Other	8	(230,790)	(280,790)	(230,790)	(260,359)	(29,569)	(13%)	▼	S
		(6,100,091)	(4,356,421)	(3,632,020)	(2,354,748)				
Amount attributable to investing activities		(3,376,318)	(3,244,475)	(2,847,800)	(1,552,208)				
FINANCING ACTIVITIES									
Inflows from financing activities									
Proceeds from New Borrowings	9	1,250,000	800,000	599,994	800,000	200,006	33%	▲	S
Transfer from Reserves	10	200,000	211,343	0	0	0			
		1,450,000	1,011,343	599,994	800,000				
Outflows from financing activities									
Repayment of Borrowings	9	(147,571)	(82,761)	(50,525)	(52,899)	(2,374)	(5%)	▼	
Payments for principal portion of lease liabilities	9	0	0	0	0	0			
Transfer to Reserves	10	(120,577)	(120,577)	0	(6,530)	(6,530)		▼	
		(268,148)	(203,338)	(50,525)	(59,430)				
Amount attributable to financing activities		1,181,852	808,005	549,469	740,570				
MOVEMENT IN SURPLUS OR DEFICIT									
Surplus or deficit at the start of the financial year	1	3,041,135	3,223,823	3,223,823	3,223,823	0	0%		
Amount attributable to operating activities		(846,670)	(792,342)	(320,811)	(352,517)				
Amount attributable to investing activities		(3,376,318)	(3,244,475)	(2,847,800)	(1,552,208)				
Amount attributable to financing activities		1,181,852	808,005	549,469	740,570				
Surplus or deficit at the end of the financial year	1	(1)	(4,989)	604,681	2,059,669				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 MARCH 2024

	30 June 2023	31 March 2024
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	4,300,813	3,131,551
Trade and other receivables	223,919	117,745
Inventories	1,721	2,735
TOTAL CURRENT ASSETS	4,619,856	3,252,126
NON-CURRENT ASSETS		
Trade and other receivables	36,758	36,758
Other financial assets	63,779	63,779
Property, plant and equipment	13,090,554	13,781,192
Infrastructure	66,995,699	66,509,047
Right-of-use assets	7,970	7,970
TOTAL NON-CURRENT ASSETS	80,194,761	80,398,746
TOTAL ASSETS	84,814,618	83,650,872
CURRENT LIABILITIES		
Trade and other payables	344,453	139,721
Other liabilities	30,845	30,845
Lease liabilities	1,481	1,481
Borrowings	66,258	13,359
Employee related provisions	253,860	253,860
TOTAL CURRENT LIABILITIES	696,899	439,267
NON-CURRENT LIABILITIES		
Borrowings	597,773	1,397,773
Employee related provisions	30,658	30,658
TOTAL NON-CURRENT LIABILITIES	634,934	1,434,934
TOTAL LIABILITIES	1,331,833	1,874,201
NET ASSETS	83,482,785	81,776,671
EQUITY		
Retained surplus	29,504,213	27,791,569
Reserve accounts	784,980	791,510
Revaluation surplus	53,193,592	53,193,592
TOTAL EQUITY	83,482,785	81,776,671

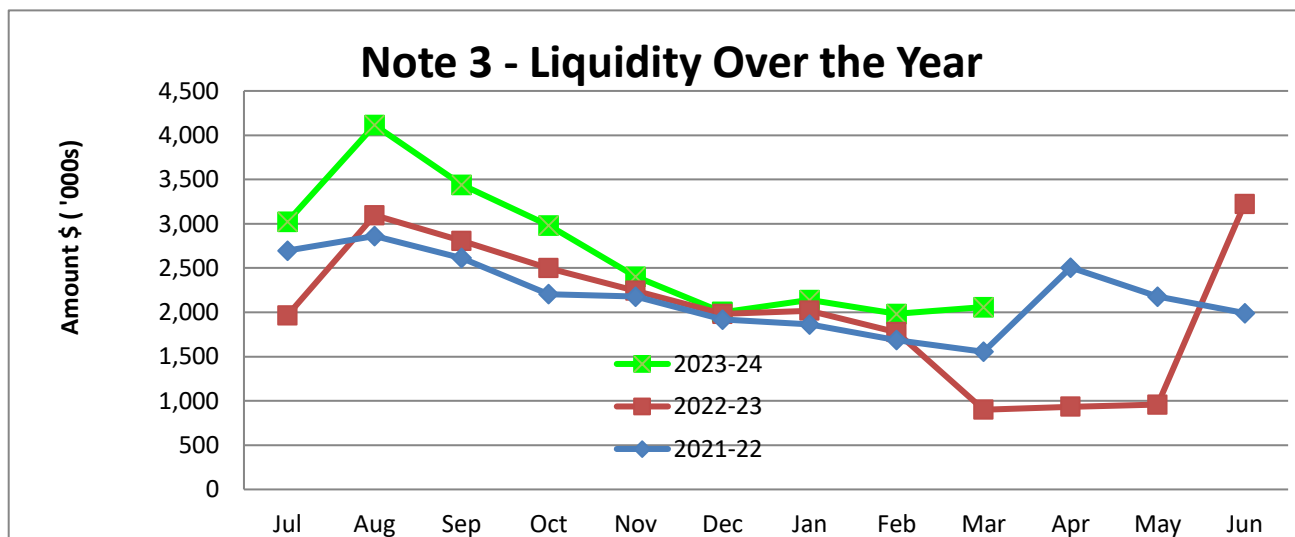
This statement is to be read in conjunction with the accompanying notes.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2024

Note 1: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

		Last Years Closing	This Time Last Year	Current
	Note	30/06/2023	31/03/2023	31/03/2024
		\$	\$	\$
Current Assets				
Cash Unrestricted	2	3,484,988	1,388,324	2,309,195
Cash Restricted - Conditions over Grants	11	30,845	30,845	30,845
Cash Restricted - Reserves	10	784,980	663,726	791,510
Receivables - Rates	3	63,390	110,884	54,009
Receivables - Other	3	253,932	292,072	63,831
Inventories		1,721	2,994	2,735
		4,619,856	2,488,846	3,252,126
Less: Current Liabilities				
Payables		(344,453)	(159,772)	(139,721)
Contract Liability / Unused Grants		(30,845)	(537,486)	(30,845)
Loan Liability		(66,258)	(21,012)	(13,359)
Lease Liability		(1,481)	(1,140)	(1,481)
Provisions		(253,860)	(250,426)	(253,860)
		(696,899)	(969,836)	(439,267)
Less: Cash Reserves	7	(784,980)	(663,726)	(791,510)
Add Back: Component of Leave Liability not Required to be funded		23,286	22,745	23,479
Add Back: Current Loan Liability		66,258	21,012	13,359
Add Back: Current Lease Liability		1,481	1,140	1,481
Add Back: Self Supporting Loans		(5,180)	0	0
Net Current Funding Position		3,223,823	900,180	2,059,669



Comments - Net Current Funding Position

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2024

Note 2: Cash and Investments

	Unrestricted	Restricted	Trust	Investments	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$	\$			
(a) Cash Deposits								
Municipal Fund Bank	1,589,441				1,589,441	Westpac	Variable	At Call
Cash on Hand	400				400	N/A	Nil	On Hand
Municipal Bendigo Investment		750,540			750,540	Bendigo	Various	Various
LEAVE RESERVE BANK		23,479			23,479	Bendigo	Various	Various
PLANT RESERVE BANK		212,998			212,998	Bendigo	Various	Various
BUILDING RESERVE BANK		132,399			132,399	Bendigo	Various	Various
FACILITIES RESERVE BANK		201,169			201,169	Bendigo	Various	Various
MEDICAL RESERVE BANK		57,669			57,669	Bendigo	Various	Various
REFUSE RESERVE BANK		143,938			143,938	Bendigo	Various	Various
SWIMMING POOL RESERVE BANK		19,859			19,859	Bendigo	Various	Various
(b) Term Deposits								
(c) Investments								
LOCAL GOVERNMENT HOUSE UNIT TRUST				61,117	61,117	LG House Trust Unit	N/A	N/A
Total	1,589,841	1,542,050	0	61,117	3,193,008			

Comments/Notes - Investments

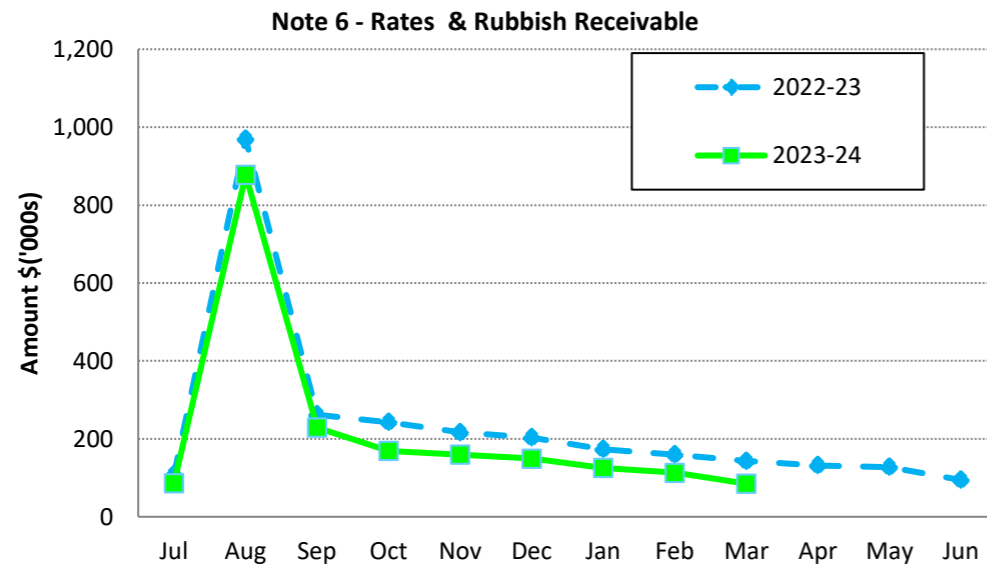
SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2024

Note 3: Receivables

Receivables - Rates & Rubbish	31 March 2024	30 June 2023
	\$	\$
Opening Arrears Previous Years	94,339	106,018
Levied this year	1,342,507	1,296,719
Less Collections to date	(1,351,888)	(1,308,398)
Equals Current Outstanding	84,958	94,339
Net Rates Collectable	84,958	94,339
% Collected	94.09%	93.27%

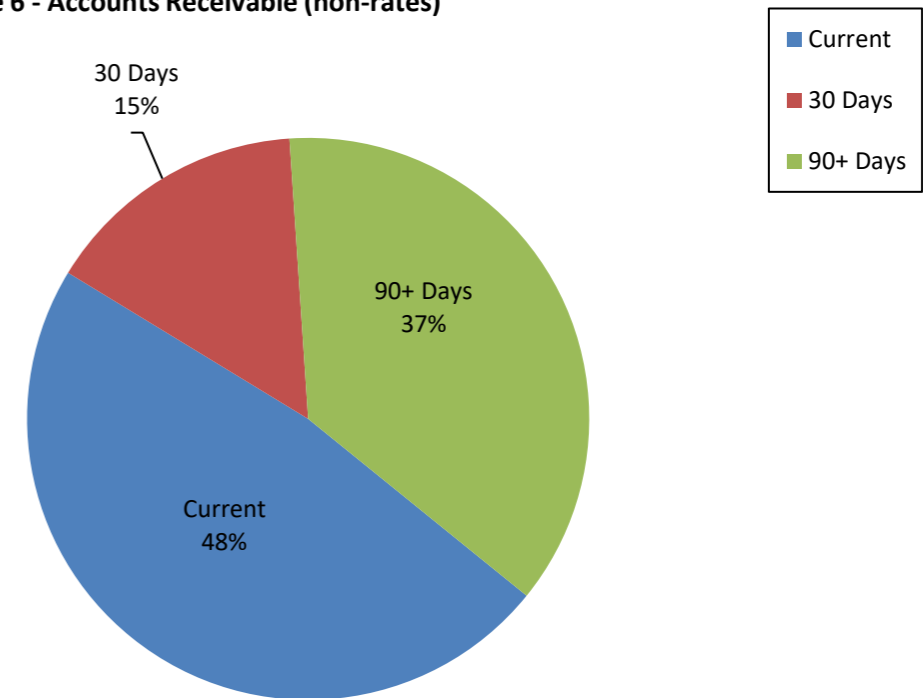
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	6,062	1,929	2,128	4,672	14,791
Percentage	41%	13%	14.4%	31.6%	
Balance per Trial Balance					
Sundry Debtors					14,791
Receivables - Other					49,039
Total Receivables General Outstanding					63,831

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates & Rubbish

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024

Note 4: Other Current Assets

Other Current Assets	Opening Balance 1 Jul 2023	Asset Increase	Asset Reduction	Closing Balance 31 Mar 2024
	\$	\$	\$	\$
Other Financial Assets at Amortised Cost				
Financial assets at amortised cost - self supporting loans	7,842	0	(5,180)	2,662
Inventory				
Fuel, Visitor and Rec Centres stock on hand	1,721	1,014	0	2,735
Contract assets				
Contract assets	35,352	0	(35,352)	0
Total Other Current assets				5,492
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024

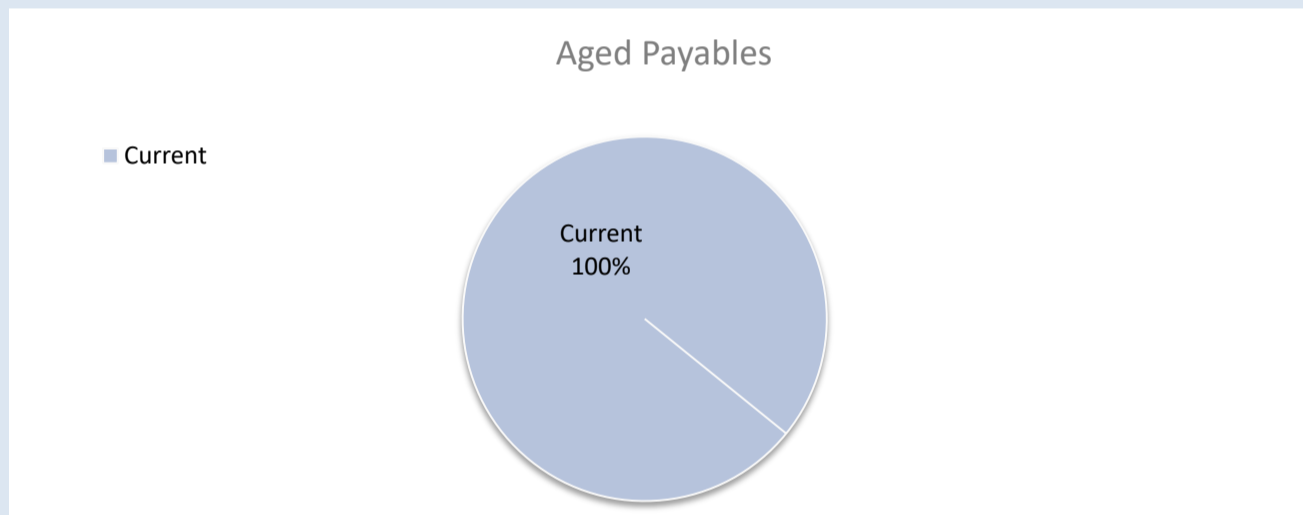
Note 5: Payables

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	89,809	0	0	0	89,809
Percentage	100%	0%	0%	0%	
Balance per Trial Balance					
Sundry creditors - General					89,809
Other creditors					(356)
ATO liabilities					22,318
Bonds and deposits held					15,450
Other accruals					2,040
Other payables					10,459
Total Payables General Outstanding					139,721

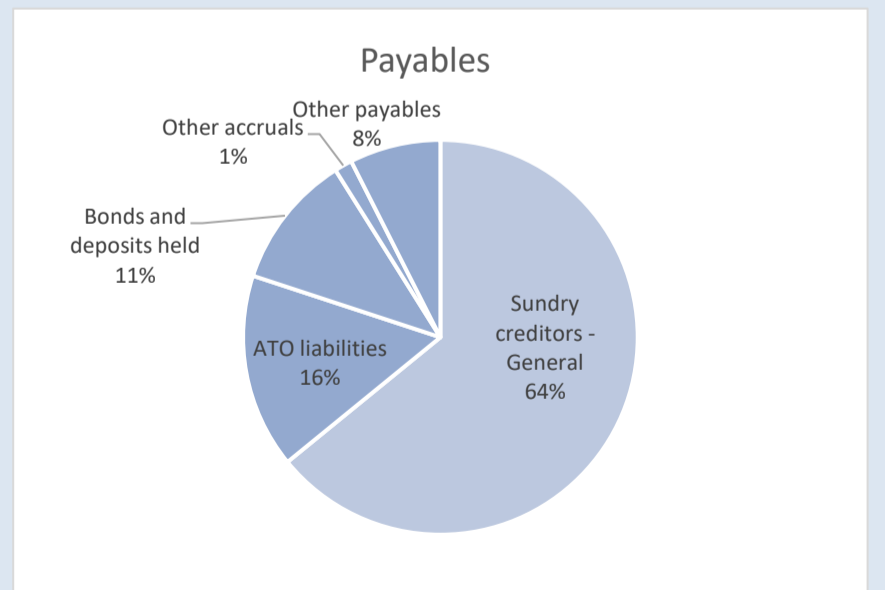
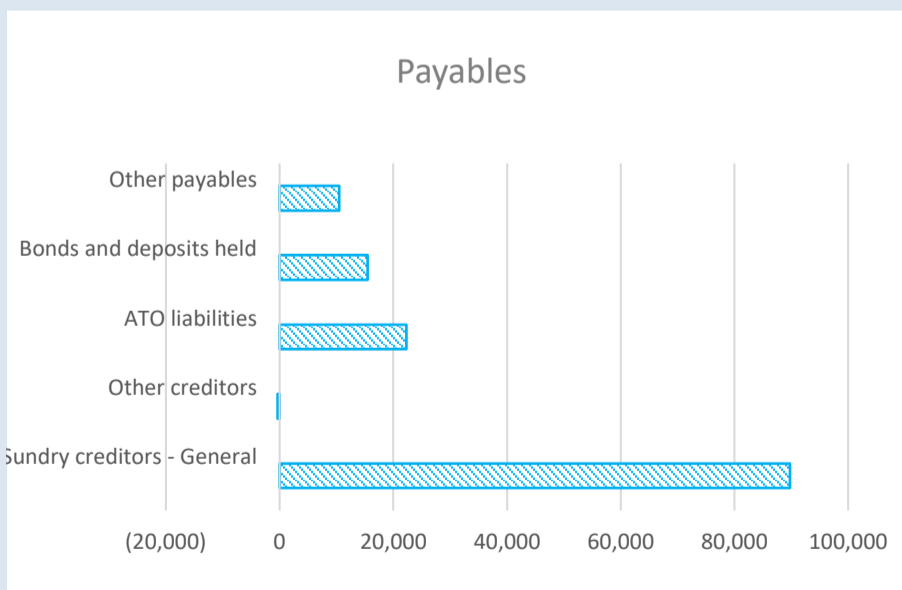
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Creditors Due
\$139,721
Over 30 Days
0%
Over 90 Days
0%



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2024

Note 6: Rate Revenue

RATE TYPE	Rate Code	Rate in	Number of Properties	Rateable Value	YTD Actual			Amended Budget				
					Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
		\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
General Rate												
GRV - Kununoppin / Trayning	03	0.223730	108	561,832	125,698.67	0	0	125,699	125,699	0	0	125,699
GRV - Yelbeni	07	0.223730	3	10,360	2,317.84	0	0	2,318	2,318	0	0	2,318
GRV - Commercial	01	0.223730	11	61,196	13,691.40	1,434	1,900	17,025	15,850	0	0	15,850
UV - Rural	06	0.013069	198	86,054,500	1,124,646.35		239	1,124,886	1,124,646	0	0	1,124,646
UV - Mining	09	0.013069	0	0	0.00	0	0	0	0	0	0	0
Sub-Totals			320	86,687,888	1,266,354.26	1,434	2,139	1,269,927	1,268,513	0	0	1,268,513
Minimum Payment												
		\$										
GRV - Kununoppin / Trayning	03	400.00	28	10,290	11,200.00	0	0	11,200	11,200	0	0	11,200
GRV - Yelbeni	07	400.00	6	925	2,400.00	0	0	2,400	2,400	0	0	2,400
GRV - Commercial	01	400.00	2	420	800.00	0	0	800	800	0	0	800
UV - Rural	06	400.00	5	108,000	2,000.00	0	0	2,000	2,000	0	0	2,000
UV - Mining	09	400.00	14	117,934	5,600.00	0	0	5,600	5,600	0	0	5,600
Sub-Totals			55	237,569	22,000.00	0	0	22,000	22,000	0	0	22,000
			375	86,925,457	1,288,354.26	1,434	2,139	1,291,927	1,290,513	0	0	1,290,513
Discounts								(51,102)				(56,375)
Amount from General Rates								1,240,826				1,234,138
Ex-Gratia Rates								11,001				11,001
Rates Written Off								572				0
Specified Area Rates								0				0
Totals								1,252,399				1,245,139

Comments - Rating Information

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2024

Note 7: Disposal of Assets

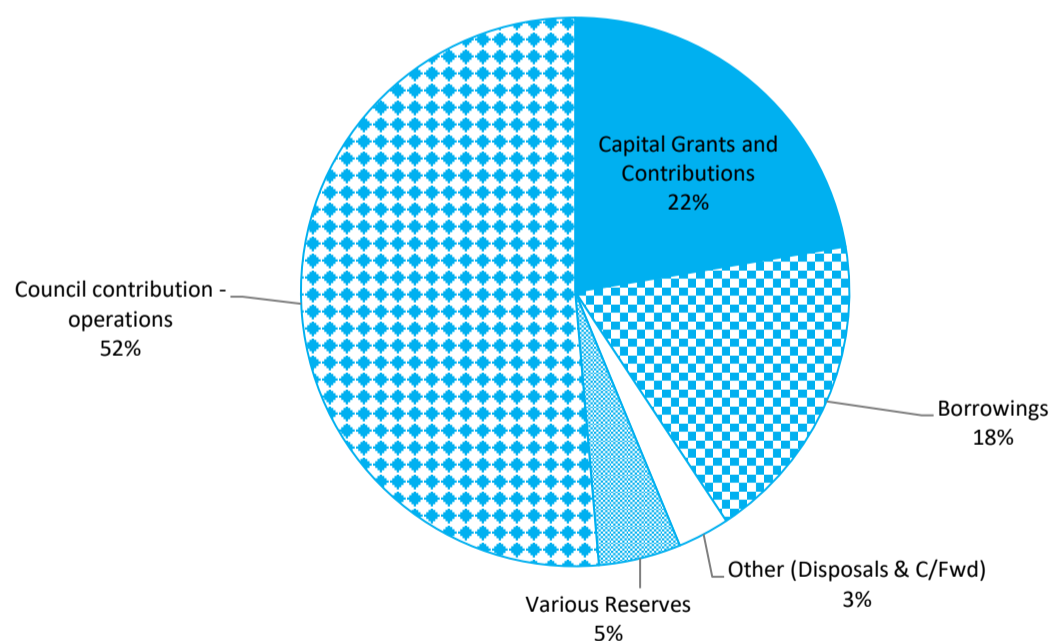
Asset Number	Asset Description	YTD Actual				Amended Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Plant and Equipment								
550	2022 CEO Prado	51,250	54,545	3,295		53,251	45,000		(8,251)
549	2022 Doctors Prado	50,601	51,818	1,217		53,109	45,000		(8,109)
495	JD X350R RIDE-ON MOWER					3,018	4,000	982	
346	5M3 Truck Mitsubishi Tip Truck KTY82					4,867	9,000	4,133	
539	SDLG L958F Wheel Loader					25,453	0		(25,453)
535	2019 Toyota Hilux Dual Cab Utility - Works Supervisor	29,290	24,545		(4,745)	30,512	30,000		(512)
		131,142	130,909	4,512	(4,745)	170,210	133,000	5,115	(42,325)

SHIRE OF TRAYNING
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 March 2024

Note 8 - Capital Acquisitions

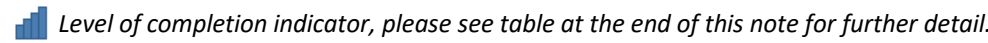

















	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	Amended YTD Budget (d)	Amended Annual Budget	Adopted Annual Budget	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
	\$	\$	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0	0	0
Land and Buildings	0	778,211	1,719,237	1,874,304	3,634,304	778,211	(941,026)
Furniture and Equipment	0	22,154	47,500	55,000	55,000	22,154	(25,346)
Plant and Equipment	0	399,374	559,047	712,224	795,894	399,374	(159,673)
Infrastructure Assets - Roads	0	894,650	888,561	1,184,819	1,134,819	894,650	6,089
Infrastructure Assets - Footpaths	0	0	186,885	249,284	249,284	0	(186,885)
Infrastructure Assets - Drainage	0	0	0	0	0	0	0
Infrastructure Assets - Airports	0	0	0	0	0	0	0
Infrastructure Assets - Water	0	0	0	0	0	0	0
Infrastructure Assets - Other	0	260,359	230,790	280,790	230,790	260,359	29,569
Capital Expenditure Totals	0	2,354,748	3,632,020	4,356,421	6,100,091	2,354,748	(1,277,272)
				(6,100,091)			
Capital acquisitions funded by:							
Capital Grants and Contributions			651,883	973,766	2,465,593	666,451	14,568
Borrowings			599,994	800,000	1,250,000	800,000	200,006
Other (Disposals & C/Fwd)			129,747	133,000	253,000	130,909	1,162
Council contribution - Cash Backed Reserves							0
Various Reserves			0	211,330		0	0
Council contribution - operations			2,250,396	2,238,325		757,388	(1,493,008)
Capital Funding Total			3,632,020	4,356,421		2,354,748	(1,277,272)

Budgeted Capital Acquisitions Funding




















SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024

Note 8: Capital Acquisitions (Continued)

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
											
Buildings											
Governance											
 ADMINISTRATION BUILDING CAPITAL	4042540	9231	BC01	0	(79,310)	(79,310)	(334,124)	(334,124)	(250,587)	171,277	
Total - Governance				0	(79,310)	(79,310)	(334,124)	(334,124)	(250,587)	171,277	
Other Law, Order & Public Safety											
 4 Bay DFES Building - Capital	4051002	9231	BC76	0	0	0	(25,084)	(25,084)	(25,084)	25,084	
Total - Other Law, Order & Public Safety				0	0	0	(25,084)	(25,084)	(25,084)	25,084	
Housing											
 Works Crew House Construction	4092540	9231	BC02	0	(284,898)	(284,898)	(600,000)	(600,000)	(569,880)	284,982	
 LOT 60 GLASS STREET - CAPITAL	4092541	9231	BC03	0	(9,950)	(9,950)	0	(10,000)	(10,000)	51	
 Wilson Street Kununnoppin - Renovations	4092541	9231	BC62	0	(9,045)	(9,045)	0	(10,000)	(10,000)	955	
 Lot 112 Coronation Street (Capital)	4092541	9231	BC83	0	(27,752)	(27,752)	(25,000)	(50,000)	(50,000)	22,248	
 Glass Street - Single Units - Capital	4092542	9231	BC30	0	0	0	(10,180)	(10,180)	(7,632)	7,632	
 REPAINT AND REPAIRS TO AGED UNIT, 500 CORONATIC	4092542	9231	BC52	0	(14,394)	(14,394)	(10,000)	(20,000)	(15,003)	610	
 Construct GROH House	4092542	9231	BC95	0	(216,416)	(216,416)	(650,000)	(650,000)	(617,370)	400,954	
 WACHS Housing Development	4092543	9231	BC51	0	0	0	(1,800,000)	0	0	0	
Total - Housing				0	(562,455)	(562,455)	(3,095,180)	(1,350,180)	(1,279,885)	717,430	
Recreation And Culture											
 Trayning Hall Refurbishment	4111540	9231	BC05	0	(3,795)	(3,795)	(20,000)	(5,000)	(5,000)	1,205	
 Trayning Tennis Club Shelter	4113547	9231	BC97	0	(41,379)	(41,379)	(60,000)	(60,000)	(60,000)	18,621	
 Swimming Pool Upgrade	4112002	9231	BC21	0	(20,398)	(20,398)	(30,000)	(30,000)	(30,000)	9,602	
 Kununoppin Sports Ground - Shed and Showers	4113549	9231	BC92	0	(60,821)	(60,821)	(65,000)	(65,000)	(65,000)	4,179	
Total - Recreation And Culture				0	(126,392)	(126,392)	(175,000)	(160,000)	(160,000)	33,608	
Economic Services											
 Condor Cottage - Capital	4132539	9231	BC96	0	(10,055)	(10,055)	(4,916)	(4,916)	(3,681)	(6,374)	
Total - Economic Services				0	(10,055)	(10,055)	(4,916)	(4,916)	(3,681)	(6,374)	
Total - Buildings				0	(778,211)	(778,211)	(3,634,304)	(1,874,304)	(1,719,237)	941,026	
Furniture & Equipment											
 Purchase of Plant	4041560	9232		0	0	0	(30,000)	(30,000)	(22,500)	22,500	
 Accounting System Upgrade	4042560	9232		0	(22,154)	(22,154)	(25,000)	(25,000)	(25,000)	2,846	
Total - Governance				0	(22,154)	(22,154)	(55,000)	(55,000)	(47,500)	25,346	
Total - Furniture & Equipment				0	(22,154)	(22,154)	(55,000)	(55,000)	(47,500)	25,346	






SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024

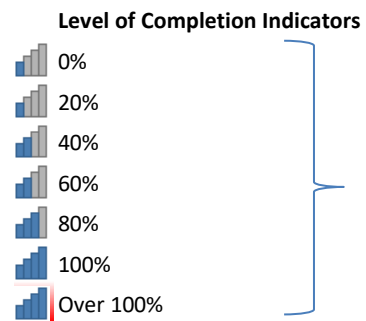
Note 8: Capital Acquisitions (Continued)

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
Plant & Equipment											
Governance											
	PURCHASE ADMINISTRATION VEHICLE	4042566	9233	0	(64,917)	(64,917)	(60,736)	(60,736)	(60,736)	(4,181)	
	Total - Governance			0	(64,917)	(64,917)	(60,736)	(60,736)	(60,736)	(4,181)	
Health											
	Purchase Doctors Vehicle	4074701	9233	0	(65,407)	(65,407)	(60,736)	(60,736)	(60,736)	(4,671)	
	Total - Health			0	(65,407)	(65,407)	(60,736)	(60,736)	(60,736)	(4,671)	
Recreation & Culture											
	Purchase Ride on Mower	4113460	9233	0	0	0	(8,100)	(24,430)	0	0	
	Total - Health			0	0	0	(8,100)	(24,430)	0	0	
Transport											
	Purchase of Plant	4123615	9233	0	(212,882)	(212,882)	(615,000)	(515,000)	(386,253)	173,371	
	Total - Transport			0	(212,882)	(212,882)	(615,000)	(515,000)	(386,253)	173,371	
Other Property & Services											
	Replace Works Supervisor's Utility	4142570	9233	0	(56,168)	(56,168)	(51,322)	(51,322)	(51,322)	(4,846)	
	Total - Other Property & Services			0	(56,168)	(56,168)	(51,322)	(51,322)	(51,322)	(4,846)	
	Total - Plant & Equipment			0	(399,374)	(399,374)	(795,894)	(712,224)	(559,047)	159,673	
Infrastructure Assets - Roads											
Transport											
	Hewitt Road Capital	4121001	9250	RCC023	0	0	(32,938)	(32,938)	(24,687)	24,687	
	Harrod Road CAPEX	4121002	9250	RRG002	0	(248,157)	(246,647)	(246,647)	(184,968)	(63,189)	
	RRG - KUNUNOPPIN MUKINBUDIN ROAD - Capital	4121002	9250	RRG014	0	(393,835)	(337,388)	(387,388)	(290,520)	(103,315)	
	RTR - KELLERBERRIN YELBENI ROAD - Capital	4121003	9250	RTR015	0	(252,657)	(244,376)	(517,846)	(388,386)	135,729	
	RTR - SHERZINGER ROAD - Capital	4121003	9250	RTR017	0	0	(273,470)	0	0	0	
	Total - Transport				0	(894,650)	(1,134,819)	(1,184,819)	(888,561)	(6,089)	
	Total - Infrastructure Assets - Roads				0	(894,650)	(1,134,819)	(1,184,819)	(888,561)	(6,089)	
Infrastructure Assets - Footpaths											
Transport											
	CORONATION STREET FOOTPATH	4121010	9251	FCC03	0	0	(38,549)	(38,549)	(28,890)	28,890	
	Glass Street Footpath (Capital)	4121010	9251	FCC67	0	0	(38,549)	(38,549)	(28,890)	28,890	
	Adam Street Footpath, Trayning - Capital	4121010	9251	FCC70	0	0	(32,964)	(32,964)	(24,705)	24,705	
	Wilson Street Footpath - Capital	4121010	9251	FCC76	0	0	(113,884)	(113,884)	(85,410)	85,410	
	Felgate Parade Footpaths	4121010	9251	FCC93	0	0	(25,338)	(25,338)	(18,990)	18,990	

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024

Note 8: Capital Acquisitions (Continued)

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget		Strategic Reference / Comment	
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget		YTD Variance
				\$	\$	\$	\$	\$	\$		
Total - Transport				0	0	0	(249,284)	(249,284)	(186,885)	186,885	
 Total - Infrastructure Assets - Footpaths				0	0	0	(249,284)	(249,284)	(186,885)	186,885	
Recreation And Culture											
 Sports Precinct Courts	4113539	9254	BC80	0	(260,359)	(260,359)	(230,790)	(230,790)	(230,790)	(29,569)	
 Pioneer Park - Capital Improvements and Renewal	4113539	9254	BC98	0	0	0	0	(50,000)	0	0	
Total - Recreation And Culture				0	(260,359)	(260,359)	(230,790)	(280,790)	(230,790)	(29,569)	
 Total - Infrastructure Assets - Other				0	(260,359)	(260,359)	(230,790)	(280,790)	(230,790)	(29,569)	
 Capital Expenditure Total				0	(2,354,748)	(2,354,748)	(6,100,091)	(4,356,421)	(3,632,020)	1,277,272	



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2024

Note 9: Information on Loan Borrowings and Lease Financing

(a) Information on Loan Borrowings

Particulars/Purpose	01 Jul 2023	New Loans			Principal Repayments			Principal Outstanding			Interest Repayments		
		YTD Actual	Amended Budget	Adopted Budget	Actual YTD	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing													
Loan 72 - Construct House	200,000	0	0	0	8,166	16,502	16,502	191,834	183,498	183,498	4,861	8,152	8,152
Loan 73 - Staff House	0	200,000	200,000	200,000	0	0	16,202	200,000	200,000	183,798	0	4,456	8,908
Loan 74 - GROH House	0	600,000	600,000	600,000	0	0	48,608	600,000	600,000	551,392	0	13,363	26,726
Loan 75 - WACHS Development	0	0	0	450,000	0	0	0	0	0	450,000	0	0	0
Recreation and Culture													
Loan 67 - SSL - Bowls Resurface *	7,842	0	0	0	5,180	5,180	5,180	2,662	2,662	2,662	273	442	442
Loan 69 - Community Recreation Centre	252,795	0	0	0	7,844	15,819	15,819	244,951	236,976	236,976	5,113	9,413	9,413
Loan 71 - Trayning Aquactic Centre Kiosk Upgrade	143,289	0	0	0	9,717	19,511	19,511	133,573	123,778	123,778	1,630	2,201	2,201
Economic Services													
Loan 68 - Trayning Unmanned Fuel Site	37,139	0	0	0	18,287	18,287	18,287	18,852	18,852	18,852	1,133	1,691	1,691
Loan 70 - Trayning Unmanned Fuel Site	22,966	0	0	0	3,706	7,462	7,462	19,260	15,504	15,504	389	968	968
	664,031	800,000	800,000	1,250,000	52,899	82,761	147,571	1,411,132	1,381,270	1,766,460	13,400	40,686	58,501
Current loan borrowings	66,258							13,359					
Non-current loan borrowings	597,773							1,397,773					
	664,031							1,411,132					

* These loans are self supporting loans. All other debenture repayments were financed by general purpose revenue.

(b) Information on Financing

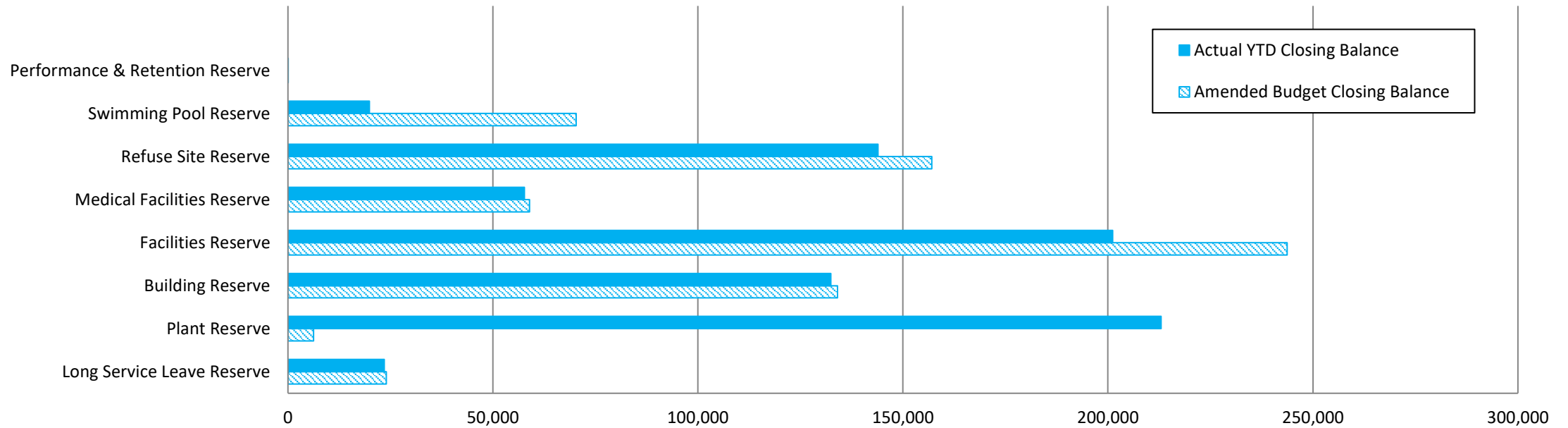
Particulars/Purpose	01 Jul 2023	New Financing			Lease Financing Principal Repayments			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance													
Fuji Xerox DocuCentre IV C5571	7,985	0	0	0	0	0	0	7,985	7,985	7,985	0	0	0

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2024

Note 10: Cash Backed Reserve

Name	Opening Balance	Amended Budget	Actual	Amended Budget	Actual	Amended Budget	Actual	Amended Budget	Actual YTD Closing
		Interest Earned	Interest Earned	Transfers In (+)	Transfers In (+)	Transfers Out (-)	Transfers Out (-)	Closing Balance	Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Long Service Leave Reserve	23,286	699	194	0	0	0	0	23,985	23,479.25
Plant Reserve	211,228	6,343	1,757	0	0	(211,330)	0	6,241	212,985.05
Building Reserve	131,306	2,749	1,092	0	0	0	0	134,055	132,398.65
Facilities Reserve	199,510	9,190	1,660	35,000	0	0	0	243,700	201,169.42
Medical Facilities Reserve	57,193	1,718	476	0	0	0	0	58,911	57,668.56
Refuse Site Reserve	142,750	4,287	1,188	10,000	0	0	0	157,037	143,938.05
Swimming Pool Reserve	19,694.72	591	164	50,000	0	0	0	70,286	19,858.57
Performance & Retention Reserve	13	0	0	0	0	0	0	13	12.79
	784,980	25,577	6,530	95,000	0	(211,330)	0	694,227	791,510.34

Note 7 - Year To Date Reserve Balance to End of Year Estimate



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2024

Note 11: Other Current Liabilities

Other Current Liabilities	Note	Opening Balance 1 Jul 2023	Liability Increase	Liability Reduction	Closing Balance 31 Mar 2024
		\$	\$	\$	\$
Other liabilities					
- Contract liabilities	12	0	0	0	0
- Capital grant/contribution liabilities	13	30,845	0	0	30,845
Total other liabilities		30,845	0	0	30,845
Provisions					
Annual leave		109,371	0	0	109,371
Long service leave		112,431	0	0	112,431
Total Provisions		221,802	0	0	221,802
Total Other Current Liabilities					252,647
Amounts shown above include GST (where applicable)					

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFIT PROVISIONS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

CAPITAL GRANT/CONTRIBUTION LIABILITIES

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2024

Note 11: Grants and Contributions

	Grant Provider	Type	Opening Balance (Tied) (a)	Adopted Budget		YTD Amended Budget	Adopted Annual Budget (c)	Post		YTD Actual		Unspent Grant (Tied) (a)+(b)	
				Operating	Capital			Variations (d)	Expected (c)+(d)	Revenue	(Expended) (b)		
				\$	\$	\$				\$	\$	\$	
General Purpose Funding													
	Grants Commission - General	WALGGC	Operating	0	0	0	50,838	0	67,783	67,783	50,837	0	0
Governance													
	LRCIP Phase 2 Funding	LRCIP	Non-operating	0	0	29,153	0	29,153	(21,000)	8,153	0	0	0
Law, Order and Public Safety													
	Grant - ESL BFB Operating Grant	Dept of Fire & Emergency Service	Operating	0	0	0	0	0	0	0	6,480	0	0
	Grant - DFES BFB Capital Grant	Dept of Fire & Emergency Service	Non-operating	28,677	0	0	0	0	0	0	0	0	28,677
Health													
	Contribution - Toward the net changeover of the vehicle from other shires	Other shires	Non-operating	0	0	15,736	15,736	15,736	0	15,736	9,173	(13,589)	0
Education & Welfare													
	Department of Education	Department of Education	Operating	0	10,000	0	7,497	10,000	0	10,000	0	0	0
Housing													
	Grant - R4R CLGF	Dept of Regional Development	Non-operating	0	0	1,350,000	0	1,350,000	(1,350,000)	0	0	0	0
Recreation and Culture													
	LRCIP Phase 2 Funding - other Recreation	LRCIP	Non-operating	0	0	30,070	0	30,070	30,000	60,070	(7,070)	0	0
	Community Sporting Grant	CSRFF	Non-operating	0	0	120,094	90,063	120,094	0	120,094	51,780	0	51,780
	Outdoor Courts Project	Club Contribution	Non-operating	0	0	0	0	0	0	0	0	(260,359)	0
	Trayning Tractor Pull Event	Contribution	Operating	0	0	0	12,000	0	12,000	12,000	11,886	(40,358)	0
	KTY Towns Team Project -Mia Davies Grant	Contribution	Operating	0	0	0	0	0	0	0	182	0	0
Transport													
	Grants Commission - Road Grants	WALGGC	Operating	0	0	0	21,612	0	28,817	28,817	21,613	(371,993)	0
	Direct Road grant funds	MRWA	Operating	0	138,974	0	138,974	138,974	0	138,974	142,049	0	0
	Regional Road Construction Grants	RRG (Regional Road Group)	Non-operating	0	0	342,842	327,015	342,842	(15,827)	327,015	327,015	(393,835)	0
	Roads to Recovery Grants	Dept of Infrastructure	Non-operating	0	0	292,096	219,069	292,096	0	292,096	285,553	0	285,553
	LRCIP Phase 2 - Footpaths	LRCIP	Non-operating	0	0	285,602	0	285,602	(135,000)	150,602	0	0	0
	Contribution - Street Lighting	Main Roads WA	Operating	0	1,226	0	918	1,226	0	1,226	0	(13,618)	0
Economic Services													
Other Property & Services													
	Contribution - Works Supervisors Vehicle	Stephen Peter Thomson	Operating	0	0	0	0	0	0	0	250	0	0
TOTALS				28,677	150,200	2,465,593	883,722	2,615,793	(1,383,227)	1,232,566	899,748	(1,093,752)	366,010
SUMMARY													
	Operating	Operating Grants, Subsidies and Contributions		0	150,200	0	231,839	150,200	108,600	258,800	233,297	(425,970)	0
	Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		0	0	0	0	0	0	0	0	0	0
	Non-operating	Non-operating Grants, Subsidies and Contributions		28,677	0	2,465,593	651,883	2,465,593	(1,491,827)	973,766	666,451	(667,783)	366,010
TOTALS				28,677	150,200	2,465,593	883,722	2,615,793	(1,383,227)	1,232,566	899,748	(1,093,752)	366,010

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2024

Note 15: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.
The material variance adopted by Council for the 2023/24 year is \$10,000 or 10% whichever is the greater.

Reporting Program	Var. \$	Var. %	Var. ▲▼	Significant Var. S	Timing/ Permanent	Explanation of Variance
Revenue from operating activities	\$	%				
Health	(26,021)	(25%)	▼	S	Timing	Doctors Recoup - timing related
Housing	(21,631)	(33%)	▼	S	Timing	Expected rentals at this stage absent
Transport	(25,770)	(15%)	▼	S	Timing	Grant monies yet to come in
Other Property and Services	47,585	45%	▲	S	Permanent	Budgets spread over 12 months
Expenditure from operating activities						
Governance	132,788	27%	▲	S	Timing	Some Budgets spread over 12 months,
Health	28,487	21%	▲	S	Timing	Dr Practice Management Cost not yet processed
Housing	(38,664)	(32%)	▼	S	Timing	Maintenance on some housing and projects higher than expected and timing related
Community Amenities	19,646	10%	▲	S	Timing	Some Refuse Site Maintenance yet to commence
Recreation and Culture	(56,965)	(11%)	▼	S	Timing	Pigeon removal \$17k, extra maintenance -Parks & Gardens,with budgets spread over 12 months
Transport	270,117	12%	▲	S	Timing	some Maintenance has been completed ahead of time and some yet to start, with budgets spread over months
Economic Services	(25,940)	(16%)	▼	S	Timing	Maintenance projects are timing related
Other Property and Services	(285,249)	(150%)	▼	S	Timing	Some Works under allocated
Inflows from investing activities						
Land and Buildings	941,026	55%	▲	S	Timing	Some Project yet to be started - timing related
Furniture and Equipment	25,346	53%	▲	S	Timing	Chambers/Library Furniture project yet to start - timing related
Plant and Equipment	159,673	29%	▲	S	Timing	Plant Replacement behind due to availability
Infrastructure Assets - Footpaths	186,885	100%	▲	S	Timing	Construction is yet to be started
Infrastructure Assets - Other	(29,569)	(13%)	▼	S	Timing	Trayning Sport play area costs more than expected
Inflows from financing activities						

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 March 2024

Note 16: Budget Amendments

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
					\$	\$	\$	\$
		Budget Adoption		Opening Surplus		0		0
		Permanent Changes						
		Opening surplus adjustment		Opening Surplus(Deficit)		182,688		182,688
4123615		Purchase Of Plant	10-2023.094	Capital Expenses		100,000		282,688
			10-2023.094					
5123740		Realisation A/C - Road Plant Purchases		Capital Revenue			(120,000)	162,688
			02-2024.08					
3032306		Grants Commission - Untied Grant Contributions And Donations - Other	02-2024.08	Operating Revenue		67,783		230,471
3113316		Recreation & Sport		Operating Revenue		12,000		242,471
3121300		Grants Commission - Road Grant	02-2024.08	Operating Revenue		28,817		271,288
			02-2024.08					
3141001		Private Works Income		Operating Revenue		10,000		281,288
			02-2024.08					
3143300		Sale Of Scrap / Surplus Items		Operating Revenue		20,000		301,288
			02-2024.08					
3032328		Interest Earned - Municipal		Operating Revenue		60,000		361,288
			02-2024.08					
3042350		Reimbursements - Other Governance		Operating Revenue		12,000		373,288
			02-2024.08					
3142301		Works Supervisor - Reimb. Other Works Team - Contributions & Reimbursements	02-2024.08	Operating Revenue		22,000		395,288
3142303				Operating Revenue		15,000		410,288
			02-2024.08					
3145300		Reimbursements - Workers Comp.		Operating Revenue		25,000		435,288
			02-2024.08					
2142003		Works Supervisor - Administration		Operating Expenses		10,000		445,288
2142010		Works Team - Superannuation	02-2024.08	Operating Expenses		10,000		455,288
			02-2024.08					
2142013		Works Team - L.S.L.		Operating Expenses			(15,000)	440,288
			02-2024.08					
2142022		Works Team - Rental Subsidy		Operating Expenses		10,000		450,288
			02-2024.08					
2122001		Road Maintenance - Council		Operating Expenses		45,000		495,288
			02-2024.08					
2145005		Unallocated Salaries & Wages		Operating Expenses			(25,000)	470,288
			02-2024.08					
2041019		Election Expenses		Operating Expenses		9,300		479,588
			02-2024.08					
2042055		Consultancy Costs		Operating Expenses			(50,000)	429,588
			02-2024.08					
2042058		Audit Fees/Expenses		Operating Expenses		20,000		449,588
			02-2024.08					
2042059		Valuation Expenses		Operating Expenses			(25,000)	424,588
			02-2024.08					
2091001		Staff Housing Bldg Mtce		Operating Expenses			(10,000)	414,588
			02-2024.08					
2092005		Community Housing/Spq Bldg Mtce		Operating Expenses			(10,000)	404,588
			02-2024.08					
2092010		Aged Persons Bldg Mtce		Operating Expenses			(10,000)	394,588
			02-2024.08					
2111002		Town Halls And Public Bldg Mtce		Operating Expenses			(20,000)	374,588
2122001		Road Maintenance - Council	02-2024.08	Operating Expenses			(53,388)	321,200
			02-2024.08					
2132019		Community Events		Operating Expenses			(10,000)	311,200
			02-2024.08					
2132002		Caravan Park Maintenance		Operating Expenses			(10,000)	301,200
			02-2024.08					
2142003		Works Supervisor - Administration		Operating Expenses			(32,000)	269,200
			02-2024.08					
2143002		Parts, Repairs & Hire External		Operating Expenses			(50,000)	219,200
			02-2024.08					
2143003		Tyres And Tubes		Operating Expenses			(10,000)	209,200
			02-2024.08					
2143005		Fuels And Oils		Operating Expenses			(20,000)	189,200
			02-2024.08					
2051012		Standpipe Expenses		Operating Expenses		10,000		199,200
			02-2024.08					
2042290		Depreciation - Other Governance		Operating Expenses		30,000		229,200
			02-2024.08					
2092290		Depreciation - Other Housing		Operating Expenses			(19,000)	210,200
			02-2024.08					
2112290		Depreciation - Swimming Areas		Operating Expenses			(22,000)	188,200
			02-2024.08					
2113290		Depreciation - Other Rec & Sport		Operating Expenses			(10,000)	178,200
			02-2024.08					
2122290		Depreciation - Roads, Depot, Etc.		Operating Expenses			(1,280,000)	(1,101,800)
			02-2024.08					
2124290		Depreciation - Airstrip		Operating Expenses			(23,000)	(1,124,800)
			02-2024.08					
2132290		Depreciation - Tourism & Area Promotion		Operating Expenses			(9,000)	(1,133,800)
			02-2024.08					
2143100		Depreciation - Plant Operation		Operating Expenses			(80,000)	(1,213,800)
			02-2024.08					
2092026		Interest On Loan 73 - Staff House		Operating Expenses		4,452		(1,209,348)
			02-2024.08					
2092027		Interest On Loan 74 - Groh House		Operating Expenses		13,363		(1,195,985)
			02-2024.08					
3121301		Regional Road Group Grants		Operating Revenue			(15,827)	(1,211,812)
4092541		Capital Expenditure - Staff Housing	02-2024.08	Capital Expenses			(45,000)	(1,256,812)
4092542		Capital Works - Other Housing	02-2024.08	Capital Expenses			(10,000)	(1,266,812)
4111540		Trayning Hall Refurbishment	02-2024.08	Capital Expenses		15,000		(1,251,812)
4121002		Road Construction - Rrg	02-2024.08	Capital Expenses			(50,000)	(1,301,812)
			02-2024.08					
4113539		Trayning Sports Precinct Capital		Operating Expenses			(50,000)	(1,351,812)
								(1,351,812)
								(1,351,812)
		Changes Due to Timing						
			02-2024.08					
3042352		Admin Grant Income		Operating Revenue			(21,000)	(1,372,812)
			02-2024.08					
3092350		Grant Income - Growing Regions		Operating Revenue			(1,350,000)	(2,722,812)

3113323	Grant Income Capital Sport & Rec	02-2024.08	Operating Revenue	30,000		(2,692,812)
		02-2024.08				
3121320	Footpath Grant	02-2024.08	Operating Revenue		(135,000)	(2,827,812)
4092543	Wachs Housing Capital	02-2024.08	Capital Expenses	1,800,000		(1,027,812)
	Principal Repayment Loan 73 - Staff	02-2024.08				
4092511	House		Capital Expenses	16,202		(1,011,610)
	Principal Repayment Loan 74 - Groh	02-2024.08				
4092512	House		Capital Expenses	48,608		(963,002)
5092713	Proceeds From New Loan - Wachs	02-2024.08	Capital Revenue		(450,000)	(1,413,002)
						(1,413,002)
	Add back amendments to	02-2024.08				
	Depreciation		Non Cash Item	1,413,000		(2)
		03-2024.25				
4113460	Parks & Gardens Plant & Equipment		Capital Expenses		(16,330)	(16,332)
5123700	Transfers From Plant Reserve	03-2024.25	Capital Revenue	11,330		(5,002)
	Performance & Retention Reserve		Capital Revenue	13		(4,989)
				0	4,051,556	(4,056,545)
						(4,989)