



SHIRE OF TRAYNING

MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 30 June 2024

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**Shire of Trayning
Information Summary
For the Period Ended 30 June 2024**

Key Information

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

Overview

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

Statement of Financial Activity by reporting program

Is presented on page 5 and shows a surplus as at 30 June 2024 of \$2,979,122.

Items of Significance

The material variance adopted by the Shire of Trayning for the 2023/24 year is \$10,000 and 10%. A full listing and explanation of all items considered of material variance is disclosed in Note 15.

	% Collected /				
	Completed	Annual Budget	YTD Budget	YTD Actual	
Grants, Subsidies and Contributions					
Grants, Subsidies and Contributions	900%	\$ 258,800	\$ 258,800	\$ 2,328,417	
Capital Grants, Subsidies and Contributions	110%	\$ 973,766	\$ 973,766	\$ 1,068,698	
	276%	\$ 1,232,566	\$ 1,232,566	\$ 3,397,115	
 Rates Levied	 100%	 \$ 1,245,139	 \$ 1,245,139	 \$ 1,244,207	

% Compares current ytd actuals to annual budget

**Shire of Trayning
Information Summary
For the Period Ended 30 June 2024**

Key Information

Financial Position		Prior Year 30 June 2023	Current Year 30 June 2024
Adjusted Net Current Assets	92%	\$ 3,223,823	\$ 2,979,122
Cash and Equivalent - Unrestricted	95%	\$ 3,515,833	\$ 3,332,053
Cash and Equivalent - Restricted	89%	\$ 784,980	\$ 701,503
Receivables - Rates	18%	\$ 63,390	\$ 11,522
Receivables - Other	51%	\$ 253,932	\$ 128,984
Payables	68%	\$ 344,453	\$ 235,113

% Compares current ytd actuals to prior year actuals at the same time

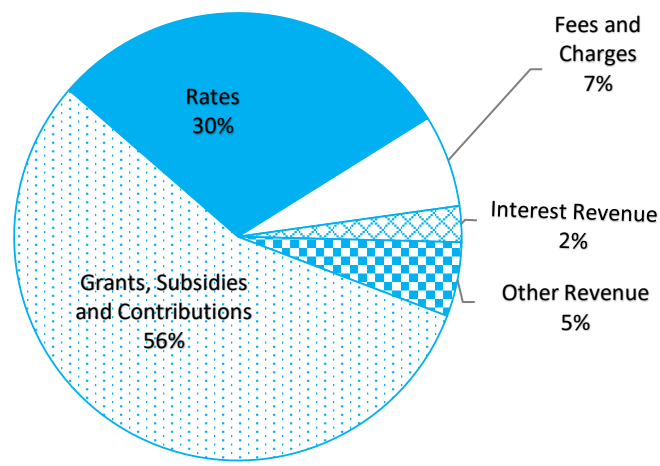
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

Preparation

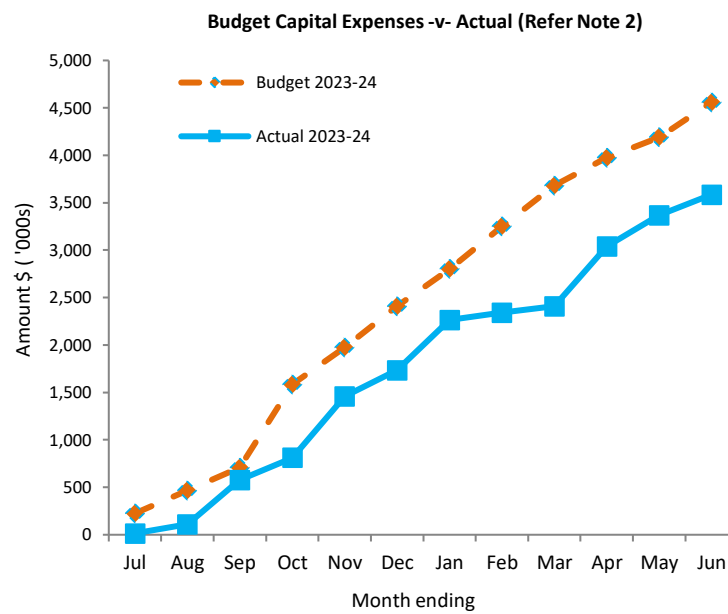
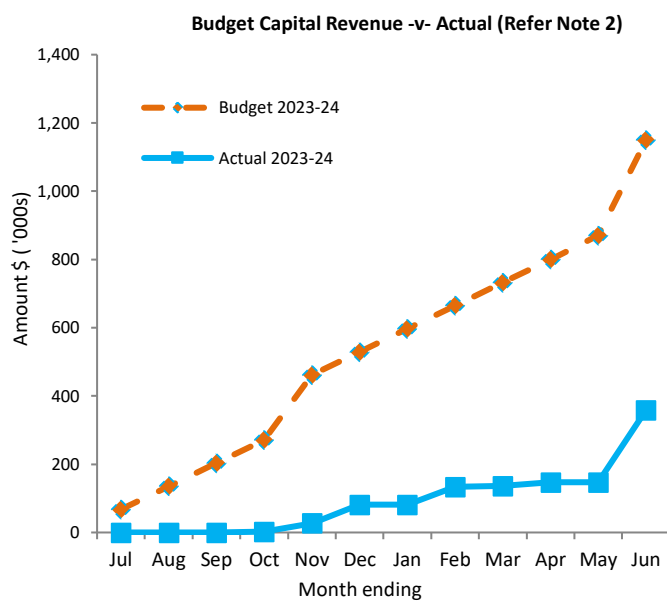
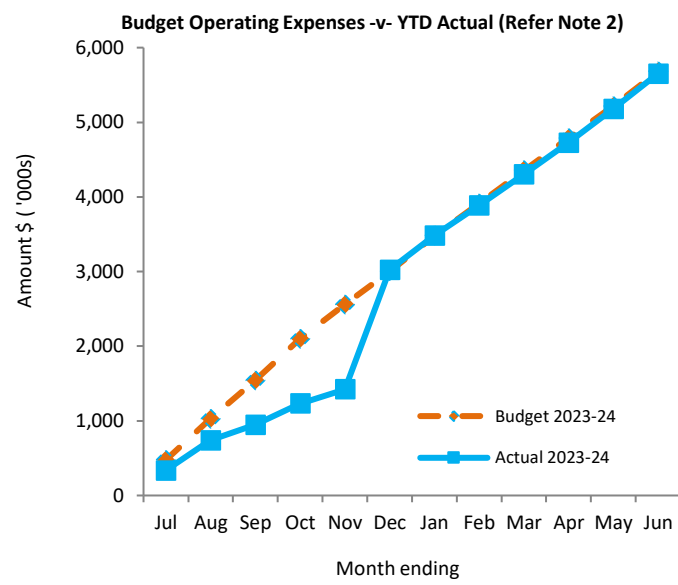
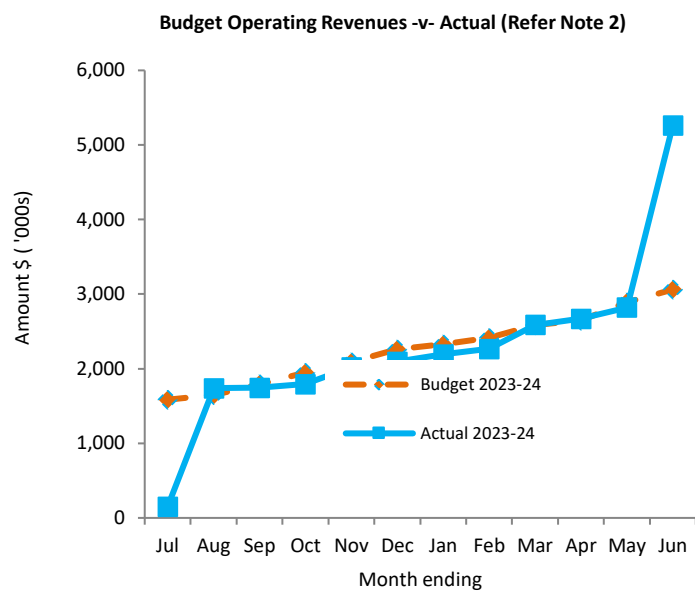
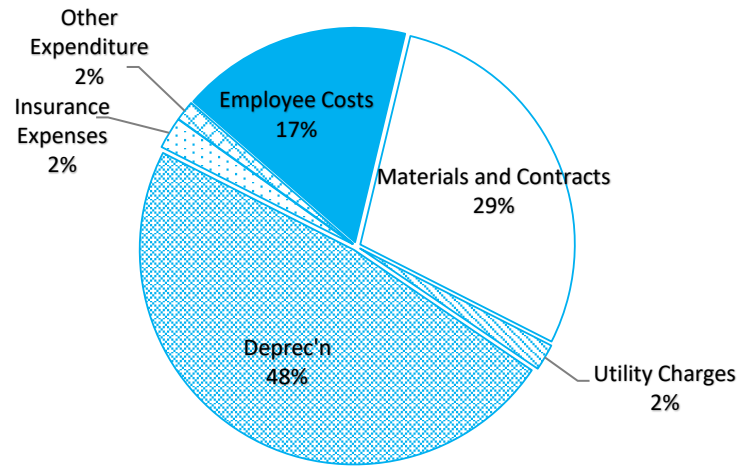
Prepared by: Wendy Stringer - LG Best Practices
Reviewed by: Rhona Hawkins - LG Best Practices
Date prepared: 9.7.2024

**Shire of Trayning
Information Summary
For the Period Ended 30 June 2024**

Operating Revenue



Operating Expenditure



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM

For the Period Ended 30 June 2024

	Note	Amendaea		YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S	
		Adopted Annual Budget	Annual Budget (d)						Amended YTD Budget (a)
		\$	\$	\$	\$	%			
OPERATING ACTIVITIES									
Revenue from operating activities									
Governance		10,427	22,427	22,427	41,713	19,286	86%	▲	S
General Purpose Funding - Rates	6	1,245,139	1,245,139	1,245,139	1,244,207	(932)	(0%)	▼	
General Purpose Funding - Other		48,641	176,424	176,424	1,684,712	1,508,288	855%	▲	S
Law, Order and Public Safety		6,300	6,300	6,300	6,441	141	2%	▲	
Health		140,707	140,707	140,707	128,748	(11,959)	(8%)	▼	
Education and Welfare		10,621	10,621	10,621	10,796	175	2%	▲	
Housing		86,534	86,534	86,534	60,812	(25,722)	(30%)	▼	S
Community Amenities		53,043	53,043	53,043	53,427	384	1%	▲	
Recreation and Culture		8,577	20,577	20,577	27,285	6,708	33%	▲	
Transport		151,077	179,894	179,894	732,119	552,225	307%	▲	S
Economic Services		32,700	32,700	32,700	39,133	6,433	20%	▲	
Other Property and Services		21,240	113,240	113,240	164,358	51,118	45%	▲	S
		1,815,006	2,087,606	2,087,606	4,193,750				
Expenditure from operating activities									
Governance		(486,160)	(561,860)	(561,860)	(513,398)	48,462	9%	▲	
General Purpose Funding		(78,864)	(78,864)	(78,864)	(76,654)	2,210	3%	▲	
Law, Order and Public Safety		(106,667)	(96,667)	(96,667)	(92,517)	4,150	4%	▲	
Health		(184,312)	(184,312)	(184,312)	(182,848)	1,464	1%	▲	
Education and Welfare		(94,533)	(94,533)	(94,533)	(83,282)	11,251	12%	▲	S
Housing		(150,748)	(181,932)	(181,932)	(214,306)	(32,374)	(18%)	▼	S
Community Amenities		(255,813)	(255,813)	(255,813)	(234,646)	21,167	8%	▲	
Recreation and Culture		(625,697)	(677,697)	(677,697)	(757,995)	(80,298)	(12%)	▼	S
Transport		(1,813,129)	(3,124,517)	(3,124,517)	(2,716,337)	408,180	13%	▲	S
Economic Services		(190,612)	(219,612)	(219,612)	(239,224)	(19,612)	(9%)	▼	
Other Property and Services		(2,899)	(204,898)	(204,898)	(542,352)	(337,454)	(165%)	▼	S
		(3,989,433)	(5,680,705)	(5,680,705)	(5,653,559)				
Operating activities excluded from budget									
Add back Depreciation		1,289,900	2,762,899	2,762,899	2,697,688	(65,211)	(2%)	▼	
Adjust (Profit)/Loss on Asset Disposal	7	37,210	37,210	37,210	3,414	(33,796)	(91%)	▼	S
Movement in Leave Reserve (Added Back)		648	648	0	1,107	1,107		▲	
		1,327,758	2,800,757	2,800,109	2,702,209				
Amount attributable to operating activities		(846,670)	(792,342)	(792,990)	1,242,400				
INVESTING ACTIVITIES									
Inflows from investing activities									
Capital Grants, Subsidies and Contributions	13	2,465,593	973,766	973,766	1,068,698	94,932	10%	▲	
Proceeds from Disposal of Assets	7	253,000	133,000	133,000	141,728	8,728	7%	▲	
Proceeds from financial assets at amortised cost - self supporting loans	9	5,180	5,180	5,180	5,180	0	(0%)	▲	
		2,723,773	1,111,946	1,111,946	1,215,605				
Outflows from investing activities									
Land and Buildings	8	(3,634,304)	(1,874,304)	(1,874,304)	(1,378,668)	495,636	26%	▲	S
Furniture and Equipment	8	(55,000)	(55,000)	(55,000)	(22,154)	32,846	60%	▲	S
Plant and Equipment	8	(795,894)	(712,224)	(712,224)	(541,169)	171,055	24%	▲	S
Infrastructure Assets - Roads	8	(1,134,819)	(1,184,819)	(1,184,819)	(1,160,406)	24,413	2%	▲	
Infrastructure Assets - Footpaths	8	(249,284)	(249,284)	(249,284)	(128,948)	120,336	48%	▲	S
Infrastructure Assets - Other	8	(230,790)	(280,790)	(280,790)	(272,079)	8,711	3%	▲	
Payments for financial assets at amortised cost - self supporting loans		0	0	0	0	0			
		(6,100,091)	(4,356,421)	(4,356,421)	(3,503,423)				
Amount attributable to investing activities		(3,376,318)	(3,244,475)	(3,244,475)	(2,287,818)				
FINANCING ACTIVITIES									
Inflows from financing activities									
Proceeds from New Borrowings	9	1,250,000	800,000	800,000	800,000	0	0%		
Transfer from Reserves	10	200,000	211,343	211,330	211,330	0	0%		
		1,450,000	1,011,343	1,011,330	1,011,330				
Outflows from financing activities									
Repayment of Borrowings	9	(147,571)	(82,761)	(82,761)	(82,760)	1	0%	▲	
Payments for principal portion of lease liabilities	9	0	0	0	0	0			
Transfer to Reserves	10	(120,577)	(120,577)	(120,577)	(127,853)	(7,276)	(6%)	▼	
		(268,148)	(203,338)	(203,338)	(210,613)				
Amount attributable to financing activities		1,181,852	808,005	807,992	800,717				
MOVEMENT IN SURPLUS OR DEFICIT									
Surplus or deficit at the start of the financial year	1	3,041,135	3,223,823	3,223,823	3,223,823	0	0%		
Amount attributable to operating activities		(846,670)	(792,342)	(792,990)	1,242,400				
Amount attributable to investing activities		(3,376,318)	(3,244,475)	(3,244,475)	(2,287,818)				
Amount attributable to financing activities		1,181,852	808,005	807,992	800,717				
Surplus or deficit at the end of the financial year	1	(1)	(4,989)	(5,650)	2,979,122				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL ACTIVITY BY NATURE

For the Period Ended 30 June 2024

	Note	Adopted Annual Budget \$	Amended Annual Budget \$	Amended YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %	Var. ▲▼	Significant Var. S
OPERATING ACTIVITIES									
Revenue from operating activities									
Rates	6	1,245,139	1,245,139	1,245,139	1,244,207	(932)	(0%)	▼	
Operating Grants, Subsidies and Contributions	12	150,200	258,800	258,800	2,328,417	2,069,617	800%	▲	S
Fees and Charges		231,436	261,436	261,436	279,375	17,939	7%	▲	
Interest Earnings		32,858	92,858	92,858	109,064	16,206	17%	▲	S
Other Revenue		150,258	224,258	224,258	224,720	462	0%	▲	
Profit on Disposal of Assets	7	5,115	5,115	5,115	7,967	2,852	56%	▲	
		1,815,006	2,087,606	2,087,606	4,193,750				
Expenditure from operating activities									
Employee Costs		(974,186)	(939,185)	(939,185)	(975,851)	(36,666)	(4%)	▼	
Materials and Contracts		(1,263,033)	(1,544,121)	(1,544,121)	(1,613,983)	(69,861)	(5%)	▼	
Utility Charges		(131,969)	(121,969)	(121,969)	(112,149)	9,820	8%	▲	
Depreciation on Non-Current Assets		(1,289,900)	(2,762,899)	(2,762,899)	(2,697,688)	65,211	2%	▲	
Interest Expenses		(58,501)	(40,686)	(40,686)	(22,802)	17,884	44%	▲	S
Insurance Expenses		(135,099)	(135,099)	(135,099)	(134,531)	568	0%	▲	
Other Expenditure		(94,421)	(94,421)	(94,421)	(85,174)	9,247	10%	▲	
Loss on Disposal of Assets	7	(42,325)	(42,325)	(42,325)	(11,381)	30,944	73%	▲	S
Loss FV Valuation of Assets		0	0	0	0	0			
		(3,989,433)	(5,680,705)	(5,680,705)	(5,653,559)				
Operating activities excluded from budget									
Add back Depreciation		1,289,900	2,762,899	2,762,899	2,697,688	(65,211)	(2%)	▼	
Adjust (Profit)/Loss on Asset Disposal	7	37,210	37,210	37,210	3,414	(33,796)	(91%)	▼	S
Movement in Leave Reserve (Added Back)		648	648	0	1,107	1,107		▲	
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Amount attributable to operating activities		(846,670)	(792,342)	(792,990)	1,242,400				
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Proceeds from Disposal of Assets	7	253,000	133,000	133,000	141,728	8,728	7%	▲	
Proceeds from financial assets at amortised cost - self supporting loans	9	5,180	5,180	5,180	5,180	0	0%	▲	
		2,723,773	1,111,946	1,111,946	1,215,605				
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Amount attributable to investing activities		(3,376,318)	(3,244,475)	(3,244,475)	(2,287,818)				
FINANCING ACTIVITIES									
Inflows from financing activities									
Proceeds from New Borrowings	9	1,250,000	800,000	800,000	800,000	0	0%		
Transfer from Reserves	10	200,000	211,343	211,330	211,330	0	0%		
		1,450,000	1,011,343	1,011,330	1,011,330				
Outflows from financing activities									
Repayment of Borrowings	9	(147,571)	(82,761)	(82,761)	(82,760)	1	0%	▲	
Payments for principal portion of lease liabilities	9	0	0	0	0	0			
Transfer to Reserves	10	(120,577)	(120,577)	(120,577)	(127,853)	(7,276)	(6%)	▼	
		(268,148)	(203,338)	(203,338)	(210,613)				
Amount attributable to financing activities		1,181,852	808,005	807,992	800,717				
MOVEMENT IN SURPLUS OR DEFICIT									
Surplus or deficit at the start of the financial year	1	3,041,135	3,223,823	3,223,823	3,223,823	0	0%		
Amount attributable to operating activities		(846,670)	(792,342)	(792,990)	1,242,400				
Amount attributable to investing activities		(3,376,318)	(3,244,475)	(3,244,475)	(2,287,818)				
Amount attributable to financing activities		1,181,852	808,005	807,992	800,717				
Surplus or deficit at the end of the financial year	1	(1)	(4,989)	(5,650)	2,979,122				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30 JUNE 2024

	30 June 2023	30 June 2024
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	4,300,813	4,033,556
Trade and other receivables	223,919	140,412
Inventories	1,721	1,989
Other assets	52,871	94
TOTAL CURRENT ASSETS	4,619,856	4,176,051
NON-CURRENT ASSETS		
Trade and other receivables	36,758	36,758
Other financial assets	63,779	63,779
Property, plant and equipment	13,090,554	14,375,420
Infrastructure	66,764,619	66,140,347
Right-of-use assets	7,970	7,970
TOTAL NON-CURRENT ASSETS	79,963,681	80,624,275
TOTAL ASSETS	84,583,538	84,800,326
CURRENT LIABILITIES		
Trade and other payables	344,453	235,113
Other liabilities	30,845	30,845
Lease liabilities	1,481	1,481
Borrowings	66,258	(16,501)
Employee related provisions	253,860	253,860
TOTAL CURRENT LIABILITIES	696,899	504,798
NON-CURRENT LIABILITIES		
Lease liabilities	6,504	6,504
Borrowings	597,773	1,397,773
Employee related provisions	30,658	30,658
TOTAL NON-CURRENT LIABILITIES	634,934	1,434,934
TOTAL LIABILITIES	1,331,833	1,939,733
NET ASSETS	83,251,705	82,860,593
EQUITY		
Retained surplus	29,504,213	29,196,578
Reserve accounts	784,980	701,503
Revaluation surplus	52,962,512	52,962,512
TOTAL EQUITY	83,251,705	82,860,593

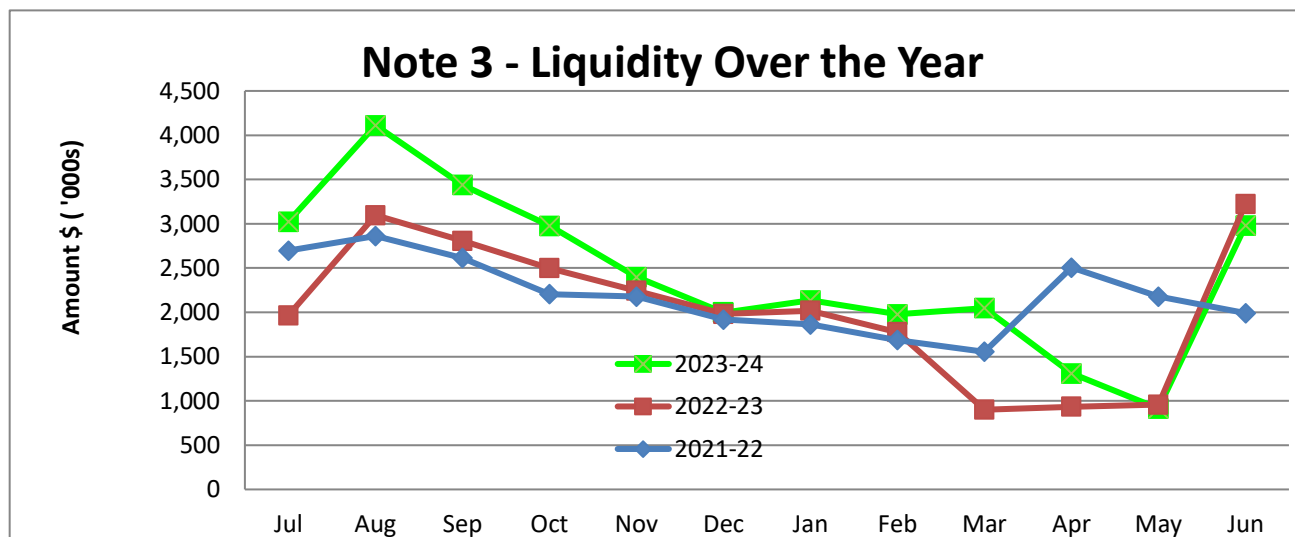
This statement is to be read in conjunction with the accompanying notes.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2024

Note 1: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

		Last Years Closing	This Time Last Year	Current
	Note	30/06/2023	30/06/2023	30/06/2024
		\$	\$	\$
Current Assets				
Cash Unrestricted	2	3,484,988	3,484,988	3,301,207
Cash Restricted - Conditions over Grants	11	30,845	30,845	30,845
Cash Restricted - Reserves	10	784,980	784,980	701,503
Receivables - Rates	3	63,390	63,390	11,522
Receivables - Other	3	253,932	253,932	128,984
Inventories		1,721	1,721	1,989
		4,619,856	4,619,856	4,176,051
Less: Current Liabilities				
Payables		(344,453)	(344,453)	(235,113)
Contract Liability / Unused Grants		(30,845)	(30,845)	(30,845)
Loan Liability		(66,258)	(66,258)	16,501
Lease Liability		(1,481)	(1,481)	(1,481)
Provisions		(253,860)	(253,860)	(253,860)
		(696,899)	(696,899)	(504,798)
Less: Cash Reserves	7	(784,980)	(784,980)	(701,503)
Add Back: Component of Leave Liability not Required to be funded		23,286	23,286	24,392
Add Back: Current Loan Liability		66,258	66,258	(16,501)
Add Back: Current Lease Liability		1,481	1,481	1,481
Add Back: Self Supporting Loans		(5,180)	(5,180)	0
Net Current Funding Position		3,223,823	3,223,823	2,979,122



Comments - Net Current Funding Position

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2024

Note 2: Cash and Investments

	Unrestricted	Restricted	Trust	Investments	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$	\$			
(a) Cash Deposits								
Municipal Fund Bank	3,331,653				3,331,653	Westpac	Variable	At Call
Cash on Hand	400				400	N/A	Nil	On Hand
Municipal Bendigo Investment		0			0	Bendigo	Various	Various
LEAVE RESERVE BANK		24,392			24,392	Bendigo	Various	Various
PLANT RESERVE BANK		1,868			1,868	Bendigo	Various	Various
BUILDING RESERVE BANK		137,546			137,546	Bendigo	Various	Various
FACILITIES RESERVE BANK		245,329			245,329	Bendigo	Various	Various
MEDICAL RESERVE BANK		59,911			59,911	Bendigo	Various	Various
REFUSE RESERVE BANK		159,916			159,916	Bendigo	Various	Various
SWIMMING POOL RESERVE BANK		72,543			72,543	Bendigo	Various	Various
(b) Term Deposits								
(c) Investments								
LOCAL GOVERNMENT HOUSE UNIT TRUST				61,117	61,117	LG House Trust Unit	N/A	N/A
Total	3,332,053	701,503	0	61,117	4,094,673			

Comments/Notes - Investments

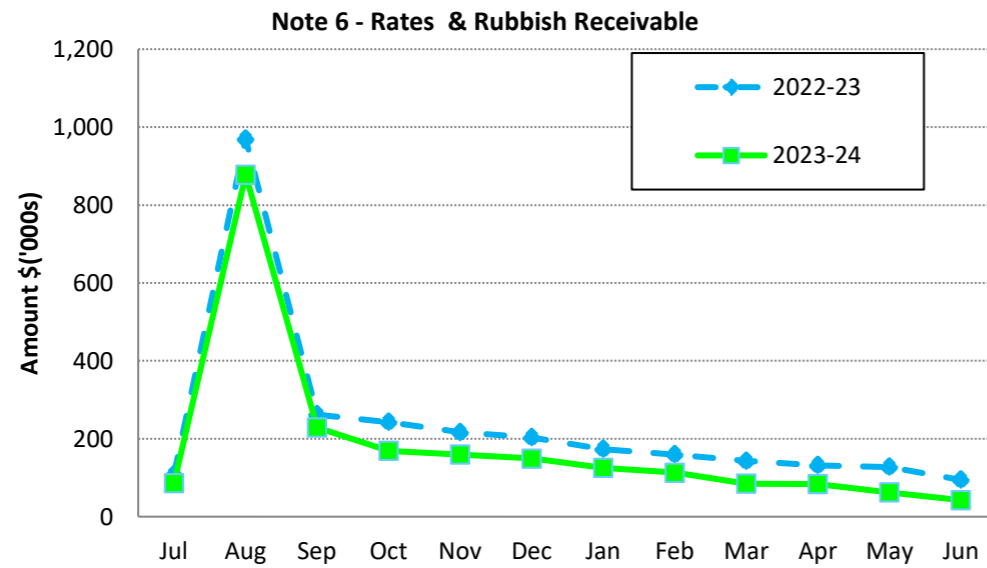
SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2024

Note 3: Receivables

Receivables - Rates & Rubbish	30 June 2024	30 June 2023
	\$	\$
Opening Arrears Previous Years	94,339	106,018
Levied this year	1,342,590	1,296,719
Less Collections to date	(1,394,457)	(1,308,398)
Equals Current Outstanding	42,472	94,339
Net Rates Collectable	42,472	94,339
% Collected	97.04%	93.27%

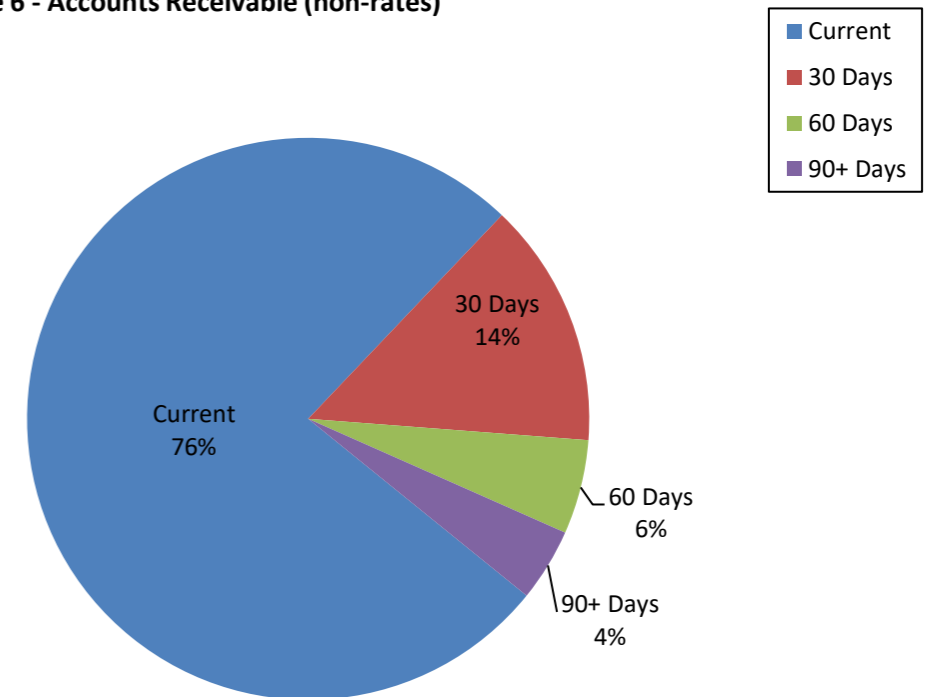
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	48,283	8,936	3,436	2,654	63,309
Percentage	76.3%	14.1%	5.4%	4.2%	
Balance per Trial Balance					
Sundry Debtors					63,309
Receivables - Other					65,675
Total Receivables General Outstanding					128,984

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates & Rubbish

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2024

Note 4: Other Current Assets

Other Current Assets	Opening Balance 1 Jul 2023	Asset Increase	Asset Reduction	Closing Balance 30 Jun 2024
	\$	\$	\$	\$
Other Financial Assets at Amortised Cost				
Financial assets at amortised cost - self supporting loans	7,842	0	(5,180)	2,662
Inventory				
Fuel, Visitor and Rec Centres stock on hand	1,721	268	0	1,989
Contract assets				
Contract assets	35,352	0	(35,352)	0
Total Other Current assets				4,745
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2024

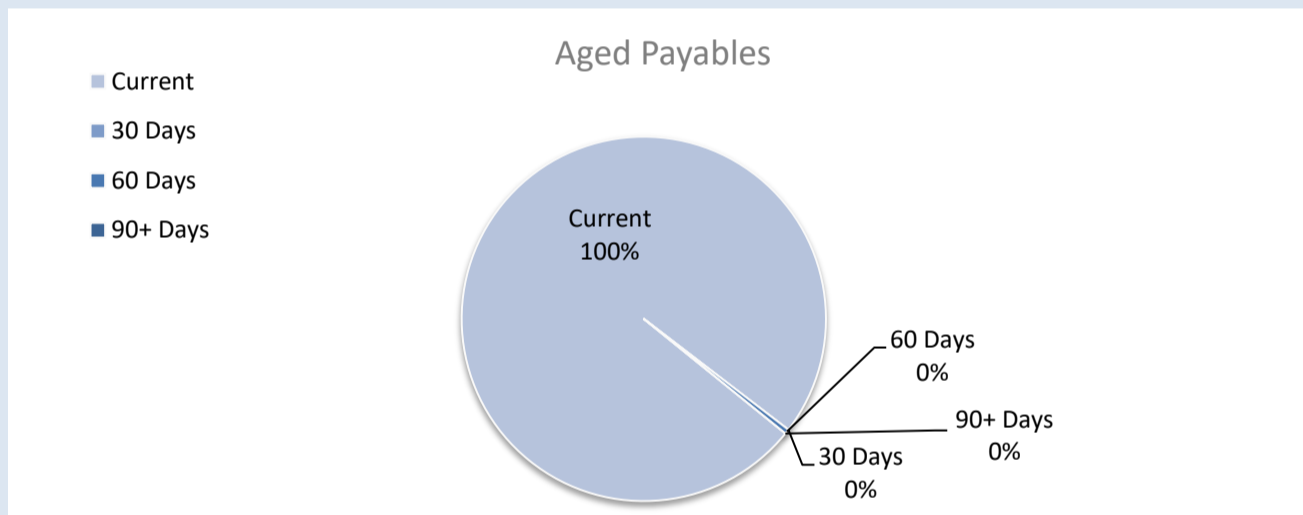
Note 5: Payables

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	168,515	0	717	0	169,232
Percentage	99.6%	0%	0.4%	0%	
Balance per Trial Balance					
Sundry creditors - General					169,232
Other creditors					196
ATO liabilities					39,349
Bonds and deposits held					15,910
Other accruals					2,040
Other payables					8,385
Total Payables General Outstanding					235,113

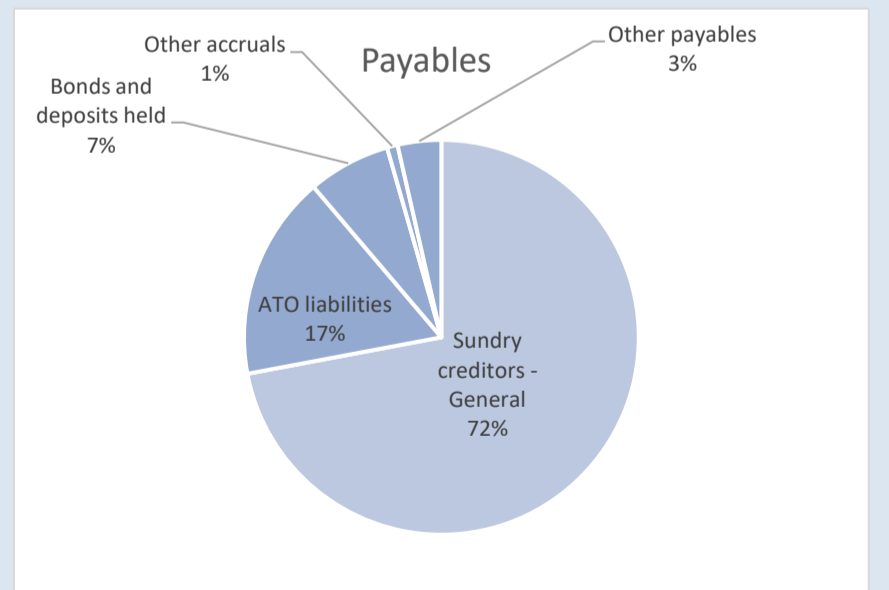
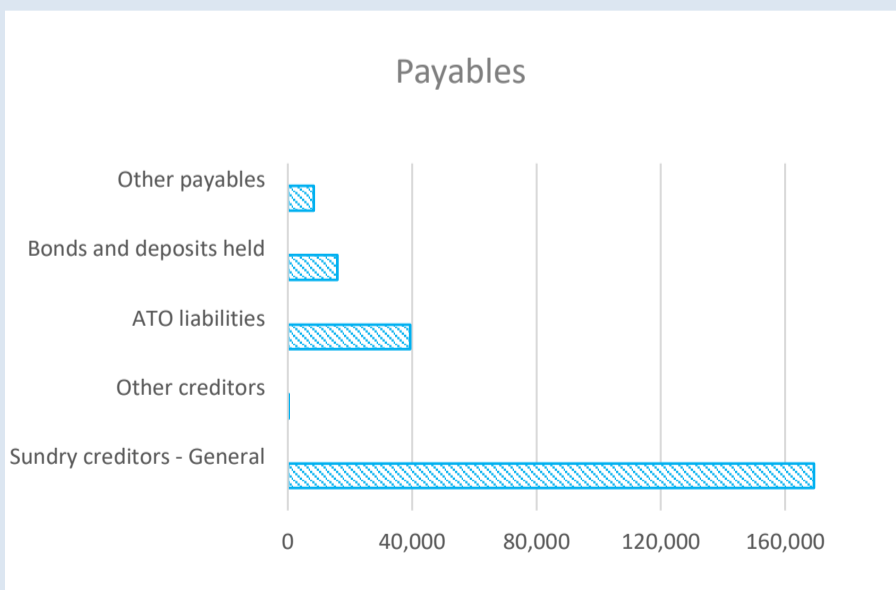
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Creditors Due
\$235,113
Over 30 Days
0%
Over 90 Days
0%



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2024

Note 6: Rate Revenue

RATE TYPE	Rate Code	Rate in	Number of Properties	Rateable Value	YTD Actual			Amended Budget				
					Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
		\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
General Rate												
GRV - Kununoppin / Trayning	03	0.223730	108	561,832	125,698.67	0	0	125,699	125,699	0	0	125,699
GRV - Yelbeni	07	0.223730	3	10,360	2,317.84	0	0	2,318	2,318	0	0	2,318
GRV - Commercial	01	0.223730	11	61,196	13,691.40	2,418	1,900	18,009	15,850	0	0	15,850
UV - Rural	06	0.013069	198	86,054,500	1,124,646.35		239	1,124,886	1,124,646	0	0	1,124,646
UV - Mining	09	0.013069	0	0	0.00	(928)	26	-902	0	0	0	0
Sub-Totals			320	86,687,888	1,266,354.26	1,490	2,166	1,270,010	1,268,513	0	0	1,268,513
Minimum Payment												
		\$										
GRV - Kununoppin / Trayning	03	400.00	28	10,290	11,200.00	0	0	11,200	11,200	0	0	11,200
GRV - Yelbeni	07	400.00	6	925	2,400.00	0	0	2,400	2,400	0	0	2,400
GRV - Commercial	01	400.00	2	420	800.00	0	0	800	800	0	0	800
UV - Rural	06	400.00	5	108,000	2,000.00	0	0	2,000	2,000	0	0	2,000
UV - Mining	09	400.00	14	117,934	5,600.00	0	0	5,600	5,600	0	0	5,600
Sub-Totals			55	237,569	22,000.00	0	0	22,000	22,000	0	0	22,000
			375	86,925,457	1,288,354.26	1,490	2,166	1,292,010	1,290,513	0	0	1,290,513
Discounts								(51,273)				(56,375)
Amount from General Rates								1,240,737				1,234,138
Ex-Gratia Rates								11,001				11,001
Rates Written Off								(7,532)				0
Specified Area Rates								0				0
Totals								1,244,207				1,245,139

Comments - Rating Information

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2024

Note 7: Disposal of Assets

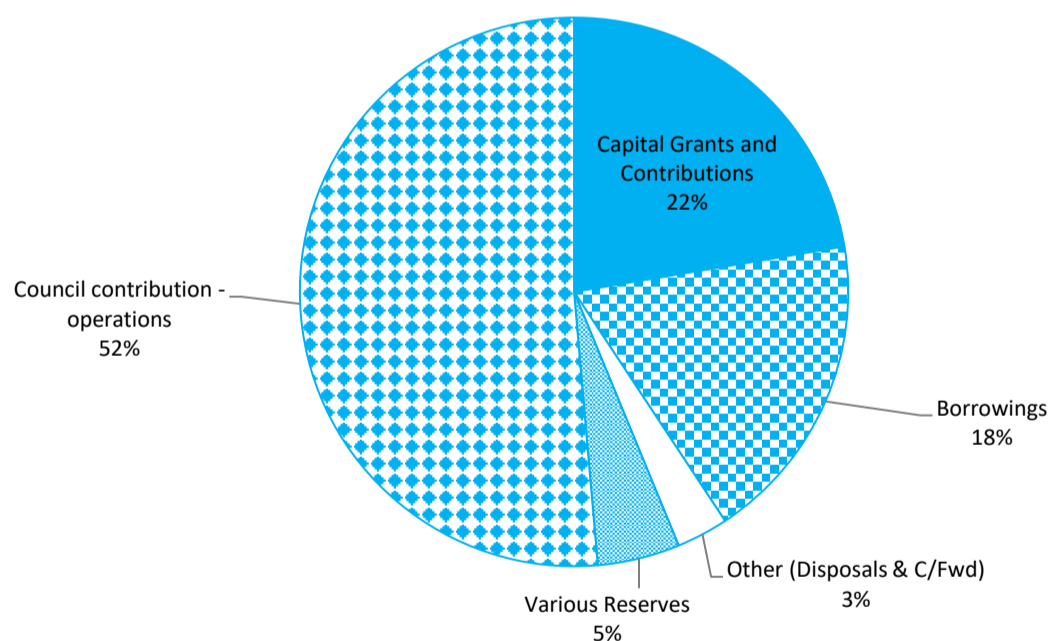
Asset Number	Asset Description	YTD Actual				Amended Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Land and Buildings								
464	LAND 15 THOMPSON RD	10,000	3,364		(6,636)	0	0	0	0
LND03	LOT 12 WILSON STREET, KUNUNOPPIN	4,000	7,455	3,455		0	0	0	0
							0		
	Plant and Equipment								
550	2022 CEO Prado	51,250	54,545	3,295		53,251	45,000		(8,251)
549	2022 Doctors Prado	50,601	51,818	1,217		53,109	45,000		(8,109)
495	JD X350R RIDE-ON MOWER					3,018	4,000	982	
346	5M3 Truck Mitsubishi Tip Truck KTY82					4,867	9,000	4,133	
539	SDLG L958F Wheel Loader					25,453	0		(25,453)
535	2019 Toyota Hilux Dual Cab Utility - Works Supervisor	29,290	24,545		(4,745)	30,512	30,000		(512)
		145,142	141,728	7,967	(11,381)	170,210	133,000	5,115	(42,325)

SHIRE OF TRAYNING
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 30 June 2024

Note 8 - Capital Acquisitions

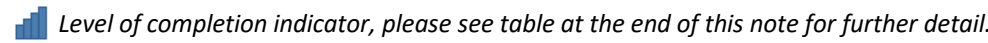

















	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	Amended YTD Budget (d)	Amended Annual Budget	Adopted Annual Budget	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
	\$	\$	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0	0	0
Land and Buildings	0	1,378,668	1,874,304	1,874,304	3,634,304	1,378,668	(495,636)
Furniture and Equipment	0	22,154	55,000	55,000	55,000	22,154	(32,846)
Plant and Equipment	0	541,169	712,224	712,224	795,894	541,169	(171,055)
Infrastructure Assets - Roads	0	1,160,406	1,184,819	1,184,819	1,134,819	1,160,406	(24,413)
Infrastructure Assets - Footpaths	0	128,948	249,284	249,284	249,284	128,948	(120,336)
Infrastructure Assets - Drainage	0	0	0	0	0	0	0
Infrastructure Assets - Airports	0	0	0	0	0	0	0
Infrastructure Assets - Water	0	0	0	0	0	0	0
Infrastructure Assets - Other	0	272,079	280,790	280,790	230,790	272,079	(8,711)
Capital Expenditure Totals	0	3,503,423	4,356,421	4,356,421	6,100,091	3,503,423	(852,997)
				(6,100,091)			
Capital acquisitions funded by:							
Capital Grants and Contributions			973,766	973,766	2,465,593	1,068,698	94,932
Borrowings			800,000	800,000	1,250,000	800,000	0
Other (Disposals & C/Fwd)			133,000	133,000	253,000	141,728	8,728
Council contribution - Cash Backed Reserves							0
Various Reserves			211,330	211,330		211,330	0
Council contribution - operations			2,238,325	2,238,325		1,281,668	(956,657)
Capital Funding Total			4,356,421	4,356,421		3,503,423	(852,997)

Budgeted Capital Acquisitions Funding




















SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2024

Note 8: Capital Acquisitions (Continued)

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
											
Buildings											
Governance											
 ADMINISTRATION BUILDING CAPITAL	4042540	9231	BC01	0	(180,132)	(180,132)	(334,124)	(334,124)	(334,124)	153,992	
Total - Governance				0	(180,132)	(180,132)	(334,124)	(334,124)	(334,124)	153,992	
Other Law, Order & Public Safety											
 4 Bay DFES Building - Capital	4051002	9231	BC76	0	(18,656)	(18,656)	(25,084)	(25,084)	(25,084)	6,428	
Total - Other Law, Order & Public Safety				0	(18,656)	(18,656)	(25,084)	(25,084)	(25,084)	6,428	
Housing											
 Works Crew House Construction	4092540	9231	BC02	0	(467,282)	(467,282)	(600,000)	(600,000)	(600,000)	132,718	
 LOT 60 GLASS STREET - CAPITAL	4092541	9231	BC03	0	(9,950)	(9,950)	0	(10,000)	(10,000)	51	
 Wilson Street Kununnoppin - Renovations	4092541	9231	BC62	0	(9,045)	(9,045)	0	(10,000)	(10,000)	955	
 Lot 112 Coronation Street (Capital)	4092541	9231	BC83	0	(46,126)	(46,126)	(25,000)	(50,000)	(50,000)	3,874	
 Glass Street - Single Units - Capital	4092542	9231	BC30	0	0	0	(10,180)	(10,180)	(10,180)	10,180	
 REPAINT AND REPAIRS TO AGED UNIT, 500 CORONATIC	4092542	9231	BC52	0	(14,394)	(14,394)	(10,000)	(20,000)	(20,000)	5,607	
 Construct GROH House	4092542	9231	BC95	0	(496,636)	(496,636)	(650,000)	(650,000)	(650,000)	153,364	
 WACHS Housing Development	4092543	9231	BC51	0	0	0	(1,800,000)	0	0	0	
Total - Housing				0	(1,043,433)	(1,043,433)	(3,095,180)	(1,350,180)	(1,350,180)	306,747	
Recreation And Culture											
 Trayning Hall Refurbishment	4111540	9231	BC05	0	(3,795)	(3,795)	(20,000)	(5,000)	(5,000)	1,205	
 Trayning Tennis Club Shelter	4113547	9231	BC97	0	(41,379)	(41,379)	(60,000)	(60,000)	(60,000)	18,621	
 Swimming Pool Upgrade	4112002	9231	BC21	0	(20,398)	(20,398)	(30,000)	(30,000)	(30,000)	9,602	
 Kununnoppin Sports Ground - Shed and Showers	4113549	9231	BC92	0	(60,821)	(60,821)	(65,000)	(65,000)	(65,000)	4,179	
Total - Recreation And Culture				0	(126,392)	(126,392)	(175,000)	(160,000)	(160,000)	33,608	
Economic Services											
 Condor Cottage - Capital	4132539	9231	BC96	0	(10,055)	(10,055)	(4,916)	(4,916)	(4,916)	(5,139)	
Total - Economic Services				0	(10,055)	(10,055)	(4,916)	(4,916)	(4,916)	(5,139)	
Total - Buildings				0	(1,378,668)	(1,378,668)	(3,634,304)	(1,874,304)	(1,874,304)	495,636	
Furniture & Equipment											
 Purchase of Plant	4041560	9232		0	0	0	(30,000)	(30,000)	(30,000)	30,000	
 Accounting System Upgrade	4042560	9232		0	(22,154)	(22,154)	(25,000)	(25,000)	(25,000)	2,846	
Total - Governance				0	(22,154)	(22,154)	(55,000)	(55,000)	(55,000)	32,846	
Total - Furniture & Equipment				0	(22,154)	(22,154)	(55,000)	(55,000)	(55,000)	32,846	




SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2024

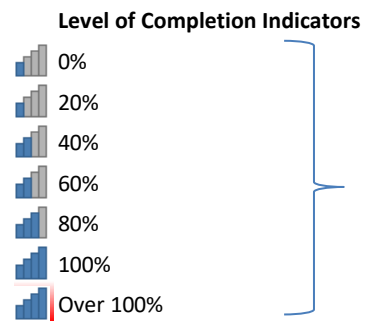
Note 8: Capital Acquisitions (Continued)

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
Plant & Equipment											
Governance											
	PURCHASE ADMINISTRATION VEHICLE	4042566	9233	0	(64,917)	(64,917)	(60,736)	(60,736)	(60,736)	(4,181)	
	Total - Governance			0	(64,917)	(64,917)	(60,736)	(60,736)	(60,736)	(4,181)	
Health											
	Purchase Doctors Vehicle	4074701	9233	0	(65,407)	(65,407)	(60,736)	(60,736)	(60,736)	(4,671)	
	Total - Health			0	(65,407)	(65,407)	(60,736)	(60,736)	(60,736)	(4,671)	
Recreation & Culture											
	Purchase Ride on Mower/ Marquee 10x15	4113460	9233	0	(21,795)	(21,795)	(8,100)	(24,430)	(24,430)	2,635	
	Total - Recreation & Culture			0	(21,795)	(21,795)	(8,100)	(24,430)	(24,430)	2,635	
Transport											
	Purchase of Plant	4123615	9233	0	(332,882)	(332,882)	(615,000)	(515,000)	(515,000)	182,118	
	#REF!			0	(332,882)	(332,882)	(615,000)	(515,000)	(515,000)	182,118	
Other Property & Services											
	Replace Works Supervisor's Utility	4142570	9233	0	(56,168)	(56,168)	(51,322)	(51,322)	(51,322)	(4,846)	
	Total - Other Property & Services			0	(56,168)	(56,168)	(51,322)	(51,322)	(51,322)	(4,846)	
	Total - Plant & Equipment			0	(519,374)	(541,169)	(795,894)	(712,224)	(712,224)	171,055	
Infrastructure Assets - Roads											
Transport											
	Hewitt Road Capital	4121001	9250	RCC023	0	0	0	(32,938)	(32,938)	(32,938)	32,938
	Harrod Road CAPEX	4121002	9250	RRG002	0	(248,521)	(248,521)	(246,647)	(246,647)	(246,647)	(1,874)
	RRG - KUNUNOPPIN MUKINBUDIN ROAD - Capital	4121002	9250	RRG014	0	(395,941)	(395,941)	(337,388)	(387,388)	(387,388)	(8,553)
	Leake Street Kununoppin Capital	4121002	9250	RRG077	0	(632)	(632)	0	0	0	(632)
	RTR - KELLERBERRIN YELBENI ROAD - Capital	4121003	9250	RTR015	0	(515,312)	(515,312)	(244,376)	(517,846)	(517,846)	2,534
	RTR - SHERZINGER ROAD - Capital	4121003	9250	RTR017	0	0	0	(273,470)	0	0	0
	Total - Transport				0	(1,160,406)	(1,160,406)	(1,134,819)	(1,184,819)	(1,184,819)	24,413
	Total - Infrastructure Assets - Roads				0	(1,160,406)	(1,160,406)	(1,134,819)	(1,184,819)	(1,184,819)	24,413
Infrastructure Assets - Footpaths											
Transport											
	CORONATION STREET FOOTPATH	4121010	9251	FCC03	0	(10,097)	(10,097)	(38,549)	(38,549)	(38,549)	28,452
	Glass Street Footpath (Capital)	4121010	9251	FCC67	0	(20,813)	(20,813)	(38,549)	(38,549)	(38,549)	17,736
	Adam Street Footpath, Trayning - Capital	4121010	9251	FCC70	0	(33,697)	(33,697)	(32,964)	(32,964)	(32,964)	(733)
	Wilson Street Footpath - Capital	4121010	9251	FCC76	0	(40,124)	(40,124)	(113,884)	(113,884)	(113,884)	73,760

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2024

Note 8: Capital Acquisitions (Continued)

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget		Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	
				\$	\$	\$	\$	\$	\$	
 Felgate Parade Footpaths	4121010	9251	FCC93	0	(24,217)	(24,217)	(25,338)	(25,338)	(25,338)	1,121
Total - Transport				0	(128,948)	(128,948)	(249,284)	(249,284)	(249,284)	120,336
Total - Infrastructure Assets - Footpaths				0	(128,948)	(128,948)	(249,284)	(249,284)	(249,284)	120,336
Recreation And Culture										
 Sports Precinct Courts	4113539	9254	BC80	0	(271,329)	(271,329)	(230,790)	(230,790)	(230,790)	(40,539)
 Pioneer Park - Capital Improvements and Renewal	4113539	9254	BC98	0	(750)	(750)	0	(50,000)	(50,000)	49,250
Total - Recreation And Culture				0	(272,079)	(272,079)	(230,790)	(280,790)	(280,790)	8,711
Total - Infrastructure Assets - Other				0	(272,079)	(272,079)	(230,790)	(280,790)	(280,790)	8,711
Capital Expenditure Total				0	(3,481,628)	(3,503,423)	(6,100,091)	(4,356,421)	(4,356,421)	852,997



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2024

Note 9: Information on Loan Borrowings and Lease Financing

(a) Information on Loan Borrowings

Particulars/Purpose	01 Jul 2023	New Loans			Principal Repayments			Principal Outstanding			Interest Repayments		
		YTD Actual	Amended Budget	Adopted Budget	Actual YTD	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing													
Loan 72 - Construct House	200,000	0	0	0	16,501	16,502	16,502	183,499	183,498	183,498	8,852	8,152	8,152
Loan 73 - Staff House	0	200,000	200,000	200,000	0	0	16,202	200,000	200,000	183,798	0	4,456	8,908
Loan 74 - GROH House	0	600,000	600,000	600,000	0	0	48,608	600,000	600,000	551,392	0	13,363	26,726
Loan 75 - WACHS Development	0	0	0	450,000	0	0	0	0	0	450,000	0	0	0
Recreation and Culture													
Loan 67 - SSL - Bowls Resurface *	7,842	0	0	0	5,180	5,180	5,180	2,662	2,662	2,662	273	442	442
Loan 69 - Community Recreation Centre	252,795	0	0	0	15,819	15,819	15,819	236,976	236,976	236,976	9,204	9,413	9,413
Loan 71 - Trayning Aquactic Centre Kiosk Upgrade	143,289	0	0	0	19,510	19,511	19,511	123,779	123,778	123,778	2,692	2,201	2,201
Economic Services													
Loan 68 - Trayning Unmanned Fuel Site	37,139	0	0	0	18,287	18,287	18,287	18,852	18,852	18,852	1,133	1,691	1,691
Loan 70 - Trayning Unmanned Fuel Site	22,966	0	0	0	7,462	7,462	7,462	15,504	15,504	15,504	648	968	968
	664,031	800,000	800,000	1,250,000	82,760	82,761	147,571	1,381,271	1,381,270	1,766,460	22,802	40,686	58,501
Current loan borrowings	66,258							(16,501)					
Non-current loan borrowings	597,773							1,397,773					
	664,031							1,381,271					

* These loans are self supporting loans. All other debenture repayments were financed by general purpose revenue.

(b) Information on Financing

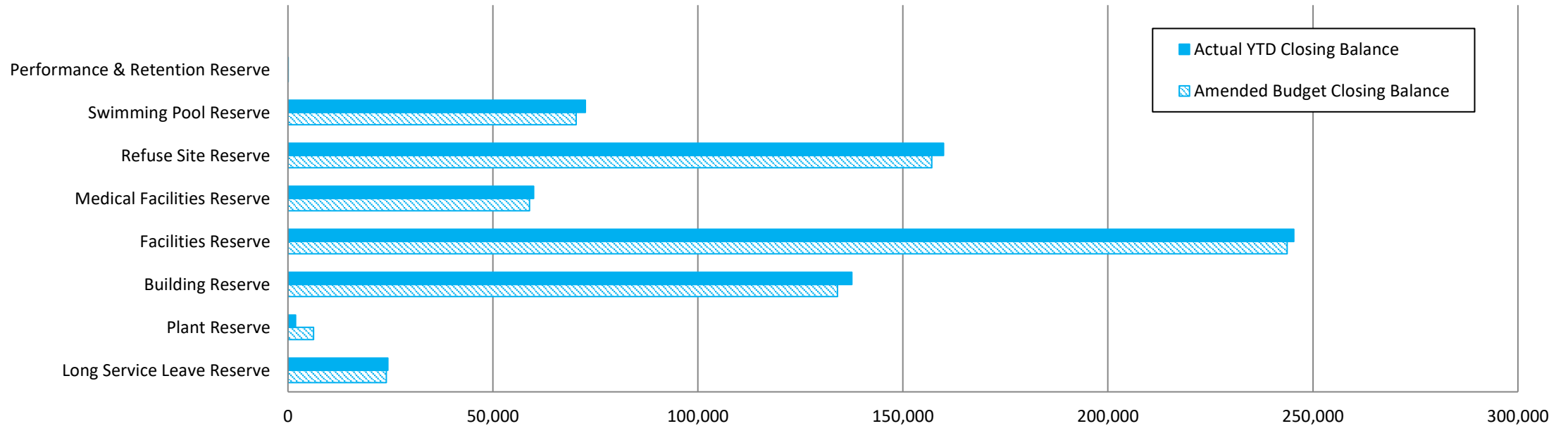
Particulars/Purpose	01 Jul 2023	New Financing			Lease Financing Principal Repayments			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance													
Fuji Xerox DocuCentre IV C5571	7,985	0	0	0	0	0	0	7,985	7,985	7,985	0	0	0

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2024

Note 10: Cash Backed Reserve

Name	Opening Balance	Amended	Actual	Amended	Actual	Amended	Actual	Amended	Actual YTD Closing
		Budget Interest Earned	Interest Earned	Budget Transfers In (+)	Transfers In (+)	Budget Transfers Out (-)	Transfers Out (-)	Budget Closing Balance	Balance
Long Service Leave Reserve	\$ 23,286	\$ 699	\$ 1,107	\$ 0	\$ 0	\$ 0	\$ 0	\$ 23,985	\$ 24,392.04
Plant Reserve	211,228	6,343	1,957	0	0	(211,330)	(211,330)	6,241	1,854.81
Building Reserve	131,306	2,749	6,240	0	0	0	0	134,055	137,545.86
Facilities Reserve	199,510	9,190	10,819	35,000	35,000	0	0	243,700	245,328.54
Medical Facilities Reserve	57,193	1,718	2,718	0	0	0	0	58,911	59,910.51
Refuse Site Reserve	142,750	4,287	7,166	10,000	10,000	0	0	157,037	159,916.25
Swimming Pool Reserve	19,694.72	591	2,848	50,000	50,000	0	0	70,286	72,542.50
Performance & Retention Reserve	13	0	0	0	0	0	0	13	12.79
	784,980	25,577	32,853	95,000	95,000	(211,330)	(211,330)	694,227	701,503.30

Note 7 - Year To Date Reserve Balance to End of Year Estimate



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2024

Note 11: Other Current Liabilities

Other Current Liabilities	Note	Opening Balance 1 Jul 2023	Liability Increase	Liability Reduction	Closing Balance 30 Jun 2024
		\$	\$	\$	\$
Other liabilities					
- Contract liabilities	12	0	0	0	0
- Capital grant/contribution liabilities	13	30,845	0	0	30,845
Total other liabilities		30,845	0	0	30,845
Provisions					
Annual leave		109,371	0	0	109,371
Long service leave		112,431	0	0	112,431
Total Provisions		221,802	0	0	221,802
Total Other Current Liabilities					252,647
Amounts shown above include GST (where applicable)					

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFIT PROVISIONS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

CAPITAL GRANT/CONTRIBUTION LIABILITIES

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2024

Note 11: Grants and Contributions

	Grant Provider	Type	Opening Balance (Tied) (a)	Adopted Budget		YTD Amended Budget	Adopted Annual Budget (c)	Post Variations (d)	Expected (c)+(d)	YTD Actual		Unspent Grant (Tied) (a)+(b)
				Operating	Capital					Revenue	(Expended) (b)	
				\$	\$	\$				\$	\$	\$
General Purpose Funding												
Grants Commission - General	WALGGC	Operating	0	0	0	67,783	0	67,783	67,783	1,567,881	0	0
Governance												
LRCIP Phase 2 Funding	LRCIP	Non-operating	0	0	29,153	8,153	29,153	(21,000)	8,153	7,713	0	7,713
Law, Order and Public Safety												
Grant - ESL BFB Operating Grant	Dept of Fire & Emergency Service	Operating	0	0	0	0	0	0	0	6,480	0	0
Grant - DFES BFB Capital Grant	Dept of Fire & Emergency Service	Non-operating	28,677	0	0	0	0	0	0	0	(18,656)	10,021
Health												
Contribution - Toward the net changeover of the vehicle from other shires	Other shires	Non-operating	0	0	15,736	15,736	15,736	0	15,736	9,173	(13,589)	0
Education & Welfare												
Department of Education	Department of Education	Operating	0	10,000	0	10,000	10,000	0	10,000	10,000	0	0
Housing												
Grant - R4R CLGF	Dept of Regional Development	Non-operating	0	0	1,350,000	0	1,350,000	(1,350,000)	0	0	0	0
Recreation and Culture												
LRCIP Phase 2 Funding - other Recreation	LRCIP	Non-operating	0	0	30,070	60,070	30,070	30,000	60,070	60,405	0	60,405
Community Sporting Grant	CSRFF	Non-operating	0	0	120,094	120,094	120,094	0	120,094	91,812	0	91,812
Outdoor Courts Project	Club Contribution	Non-operating	0	0	0	0	0	0	0	0	(271,329)	0
Trayning Tractor Pull Event	Contribution	Operating	0	0	0	12,000	0	12,000	12,000	16,886	(45,858)	0
KTY Towns Team Project -Mia Davies Grant	Contribution	Operating	0	0	0	0	0	0	0	1,482	0	0
Transport												
Grants Commission - Road Grants	WALGGC	Operating	0	0	0	28,817	0	28,817	28,817	582,109	(442,655)	0
Direct Road grant funds	MRWA	Operating	0	138,974	0	138,974	138,974	0	138,974	142,049	0	0
Regional Road Construction Grants	RRG (Regional Road Group)	Non-operating	0	0	342,842	327,015	342,842	(15,827)	327,015	327,015	(395,941)	0
Roads to Recovery Grants	Dept of Infrastructure	Non-operating	0	0	292,096	292,096	292,096	0	292,096	285,553	0	285,553
LRCIP Phase 2 - Footpaths	LRCIP	Non-operating	0	0	285,602	150,602	285,602	(135,000)	150,602	139,513	(128,948)	10,565
Contribution - Street Lighting	Main Roads WA	Operating	0	1,226	0	1,226	1,226	0	1,226	1,281	(18,793)	0
LRCIP Phase 4 -Doodlakine Kununoppin Road	LRCIP	Non-operating	0	0	0	0	0	0	0	147,514	0	147,514
Economic Services												
Other Property & Services												
Contribution - Works Supervisors Vehicle	Stephen Peter Thomson	Operating	0	0	0	0	0	0	0	250	0	0
TOTALS			28,677	150,200	2,465,593	1,232,566	2,615,793	(1,383,227)	1,232,566	3,397,115	(1,335,770)	613,583
SUMMARY												
Operating	Operating Grants, Subsidies and Contributions		0	150,200	0	258,800	150,200	108,600	258,800	2,328,417	(507,306)	0
Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		0	0	0	0	0	0	0	0	0	0
Non-operating	Non-operating Grants, Subsidies and Contributions		28,677	0	2,465,593	973,766	2,465,593	(1,491,827)	973,766	1,068,698	(828,464)	613,583
TOTALS			28,677	150,200	2,465,593	1,232,566	2,615,793	(1,383,227)	1,232,566	3,397,115	(1,335,770)	613,583

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2024

Note 15: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2023/24 year is \$10,000 or 10% whichever is the greater.

Reporting Program	Var. \$	Var. %	Var. ▲▼	Significant Var. S	Timing/ Permanent	Explanation of Variance
Revenue from operating activities	\$	%				
General Purpose Funding - Other	1,508,288	855%	▲	S	Timing	Financial Assistance Grant 24/25 received
Housing	(25,722)	(30%)	▼	S	Timing	Expected rentals at this stage absent
Transport	552,225	307%	▲	S	Timing	Financial Assistance Grant 24/25 & LRCIP Funding 24/25 received
Other Property and Services	51,118	45%	▲	S	Permanent	Fuel tax rebate, Private works
Expenditure from operating activities						
Education and Welfare	11,251	12%	▲	S	Timing	Oval Maintenance, lower than expected
Housing	(32,374)	(18%)	▼	S	Timing	Maintenance on some housing/Units higher than expected
Recreation and Culture	(80,298)	(12%)	▼	S	Timing	Extra maintenance -Parks & Gardens and buildings
Transport	408,180	13%	▲	S	Timing	some GL expenses were lower than expected
Other Property and Services	(337,454)	(165%)	▼	S	Timing	Works Supervisor position vacant for sometime - under expenditure occurred
Inflows from investing activities						
Land and Buildings	495,636	26%	▲	S	Timing	Some Project are yet to be completed, others didn't get started
Furniture and Equipment	32,846	60%	▲	S	Timing	Chambers/Library Furniture project not completed
Plant and Equipment	171,055	24%	▲	S	Timing	Some Plant Replacement didn't occur
Infrastructure Assets - Footpaths	120,336	48%	▲	S	Timing	Construction not completed
Inflows from financing activities						

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 June 2024

Note 16: Budget Amendments

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
					\$	\$	\$	\$
		Budget Adoption		Opening Surplus		0		0
		Permanent Changes						
		Opening surplus adjustment		Opening Surplus(Deficit)		182,688		182,688
4123615		Purchase Of Plant	10-2023.094	Capital Expenses		100,000		282,688
			10-2023.094					
5123740		Realisation A/C - Road Plant Purchases		Capital Revenue			(120,000)	162,688
			02-2024.08					
3032306		Grants Commission - Untied Grant		Operating Revenue		67,783		230,471
		Contributions And Donations - Other	02-2024.08					
3113316		Recreation & Sport		Operating Revenue		12,000		242,471
3121300		Grants Commission - Road Grant	02-2024.08	Operating Revenue		28,817		271,288
			02-2024.08					
3141001		Private Works Income		Operating Revenue		10,000		281,288
			02-2024.08					
3143300		Sale Of Scrap / Surplus Items		Operating Revenue		20,000		301,288
			02-2024.08					
3032328		Interest Earned - Municipal		Operating Revenue		60,000		361,288
			02-2024.08					
3042350		Reimbursements - Other Governance		Operating Revenue		12,000		373,288
			02-2024.08					
3142301		Works Supervisor - Reimb. Other		Operating Revenue		22,000		395,288
		Works Team - Contributions &	02-2024.08					
3142303		Reimbursements		Operating Revenue		15,000		410,288
			02-2024.08					
3145300		Reimbursements - Workers Comp.		Operating Revenue		25,000		435,288
			02-2024.08					
2142003		Works Supervisor - Administration		Operating Expenses		10,000		445,288
2142010		Works Team - Superannuation	02-2024.08	Operating Expenses		10,000		455,288
			02-2024.08					
2142013		Works Team - L.S.L.		Operating Expenses			(15,000)	440,288
			02-2024.08					
2142022		Works Team - Rental Subsidy		Operating Expenses		10,000		450,288
			02-2024.08					
2122001		Road Maintenance - Council		Operating Expenses		45,000		495,288
			02-2024.08					
2145005		Unallocated Salaries & Wages		Operating Expenses			(25,000)	470,288
			02-2024.08					
2041019		Election Expenses		Operating Expenses		9,300		479,588
			02-2024.08					
2042055		Consultancy Costs		Operating Expenses			(50,000)	429,588
			02-2024.08					
2042058		Audit Fees/Expenses		Operating Expenses		20,000		449,588
			02-2024.08					
2042059		Valuation Expenses		Operating Expenses			(25,000)	424,588
			02-2024.08					
2091001		Staff Housing Bldg Mtce		Operating Expenses			(10,000)	414,588
			02-2024.08					
2092005		Community Housing/Spq Bldg Mtce		Operating Expenses			(10,000)	404,588
			02-2024.08					
2092010		Aged Persons Bldg Mtce		Operating Expenses			(10,000)	394,588
			02-2024.08					
2111002		Town Halls And Public Bldg Mtce		Operating Expenses			(20,000)	374,588
2122001		Road Maintenance - Council	02-2024.08	Operating Expenses			(53,388)	321,200
			02-2024.08					
2132019		Community Events		Operating Expenses			(10,000)	311,200
			02-2024.08					
2132002		Caravan Park Maintenance		Operating Expenses			(10,000)	301,200
			02-2024.08					
2142003		Works Supervisor - Administration		Operating Expenses			(32,000)	269,200
			02-2024.08					
2143002		Parts, Repairs & Hire External		Operating Expenses			(50,000)	219,200
			02-2024.08					
2143003		Tyres And Tubes		Operating Expenses			(10,000)	209,200
			02-2024.08					
2143005		Fuels And Oils		Operating Expenses			(20,000)	189,200
			02-2024.08					
2051012		Standpipe Expenses		Operating Expenses		10,000		199,200
			02-2024.08					
2042290		Depreciation - Other Governance		Operating Expenses		30,000		229,200
			02-2024.08					
2092290		Depreciation - Other Housing		Operating Expenses			(19,000)	210,200
			02-2024.08					
2112290		Depreciation - Swimming Areas		Operating Expenses			(22,000)	188,200
			02-2024.08					
2113290		Depreciation - Other Rec & Sport		Operating Expenses			(10,000)	178,200
			02-2024.08					
2122290		Depreciation - Roads, Depot, Etc.		Operating Expenses			(1,280,000)	(1,101,800)
			02-2024.08					
2124290		Depreciation - Airstrip		Operating Expenses			(23,000)	(1,124,800)
		Depreciation - Tourism & Area	02-2024.08					
2132290		Promotion		Operating Expenses			(9,000)	(1,133,800)
			02-2024.08					
2143100		Depreciation - Plant Operation		Operating Expenses			(80,000)	(1,213,800)
			02-2024.08					
2092026		Interest On Loan 73 - Staff House		Operating Expenses		4,452		(1,209,348)
			02-2024.08					
2092027		Interest On Loan 74 - Groh House		Operating Expenses		13,363		(1,195,985)
			02-2024.08					
3121301		Regional Road Group Grants		Operating Revenue			(15,827)	(1,211,812)
4092541		Capital Expenditure - Staff Housing	02-2024.08	Capital Expenses			(45,000)	(1,256,812)
4092542		Capital Works - Other Housing	02-2024.08	Capital Expenses			(10,000)	(1,266,812)
4111540		Trayning Hall Refurbishment	02-2024.08	Capital Expenses		15,000		(1,251,812)
4121002		Road Construction - Rrg	02-2024.08	Capital Expenses			(50,000)	(1,301,812)
			02-2024.08					
4113539		Trayning Sports Precinct Capital		Operating Expenses			(50,000)	(1,351,812)
								(1,351,812)
								(1,351,812)
		Changes Due to Timing						
			02-2024.08					
3042352		Admin Grant Income		Operating Revenue			(21,000)	(1,372,812)
			02-2024.08					
3092350		Grant Income - Growing Regions		Operating Revenue			(1,350,000)	(2,722,812)

3113323	Grant Income Capital Sport & Rec	02-2024.08	Operating Revenue	30,000		(2,692,812)
		02-2024.08				
3121320	Footpath Grant	02-2024.08	Operating Revenue		(135,000)	(2,827,812)
4092543	Wachs Housing Capital	02-2024.08	Capital Expenses	1,800,000		(1,027,812)
	Principal Repayment Loan 73 - Staff	02-2024.08				
4092511	House		Capital Expenses	16,202		(1,011,610)
	Principal Repayment Loan 74 - Groh	02-2024.08				
4092512	House		Capital Expenses	48,608		(963,002)
5092713	Proceeds From New Loan - Wachs	02-2024.08	Capital Revenue		(450,000)	(1,413,002)
						(1,413,002)
	Add back amendments to	02-2024.08				
	Depreciation		Non Cash Item	1,413,000		(2)
		03-2024.25				
4113460	Parks & Gardens Plant & Equipment		Capital Expenses		(16,330)	(16,332)
5123700	Transfers From Plant Reserve	03-2024.25	Capital Revenue	11,330		(5,002)
	Performance & Retention Reserve		Capital Revenue	13		(4,989)
				0	4,051,556	(4,056,545)
						(4,989)