



SHIRE OF TRAYNING

**MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 December 2025**

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**Shire of Trayning
Information Summary
For the Period Ended 31 December 2025**

Key Information

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

Overview

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

Statement of Financial Activity by reporting program

Is presented on page 5 and shows a surplus as at 31 December 2025 of \$2,342,250.

Items of Significance

The material variance adopted by the Shire of Trayning for the 2025/26 year is \$10,000 and 10%. A full listing and explanation of all items considered of material variance is disclosed in Note 15.

	% Collected /				
	Completed	Annual Budget	YTD Budget	YTD Actual	
Grants, Subsidies and Contributions					
Grants, Subsidies and Contributions	56%	\$ 1,485,230	\$ 826,264	\$ 836,392	
Capital Grants, Subsidies and Contributions	39%	\$ 1,215,615	\$ 804,983	\$ 478,193	
	49%	\$ 2,700,845	\$ 1,631,247	\$ 1,314,585	
Rates Levied	100%	\$ 1,419,892	\$ 1,419,892	\$ 1,420,934	

% Compares current ytd actuals to annual budget

**Shire of Trayning
Information Summary
For the Period Ended 31 December 2025**

Key Information

Financial Position		Prior Year 31 December 2024	Current Year 31 December 2025
Adjusted Net Current Assets	125%	\$ 1,876,842	\$ 2,342,250
Cash and Equivalent - Unrestricted	104%	\$ 2,279,519	\$ 2,375,721
Cash and Equivalent - Restricted	150%	\$ 702,411	\$ 1,055,936
Receivables - Rates	140%	\$ 100,488	\$ 140,211
Receivables - Other	149%	\$ 82,971	\$ 123,725
Payables	109%	\$ 126,008	\$ 137,670

% Compares current ytd actuals to prior year actuals at the same time

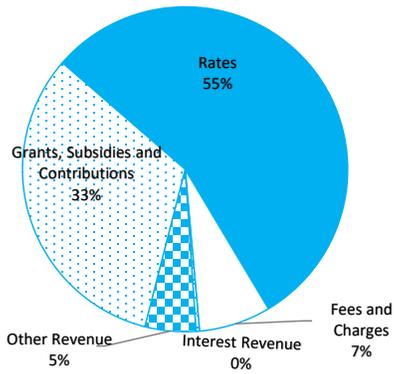
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

Preparation

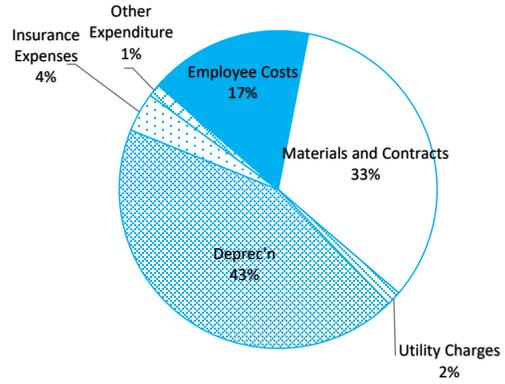
Prepared by:	Wendy Stringer - LG Best Practices
Reviewed by:	Rhona Hawkins - LG Best Practices
Date prepared:	20.1.2026

**Shire of Traying
Information Summary
For the Period Ended 31 December 2025**

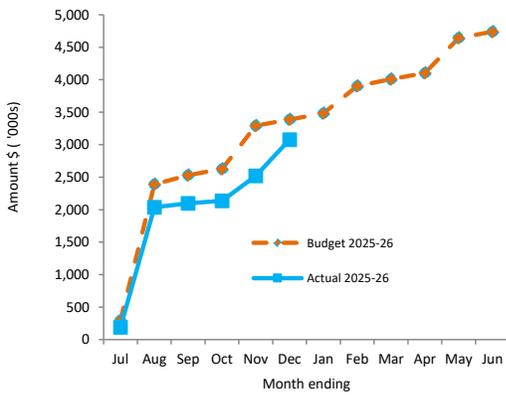
Operating Revenue



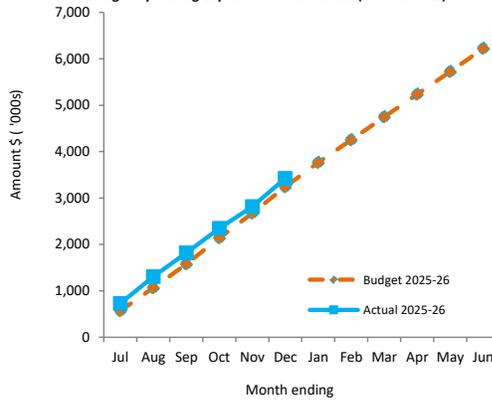
Operating Expenditure



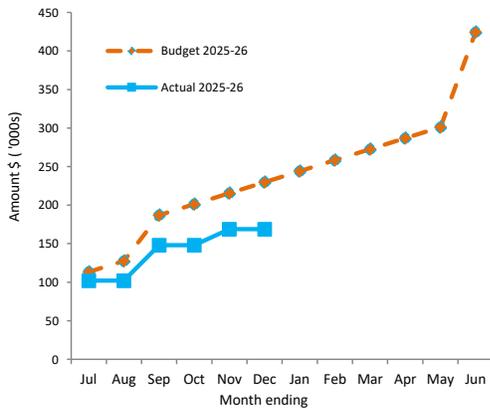
Budget Operating Revenues -v- Actual (Refer Note 2)



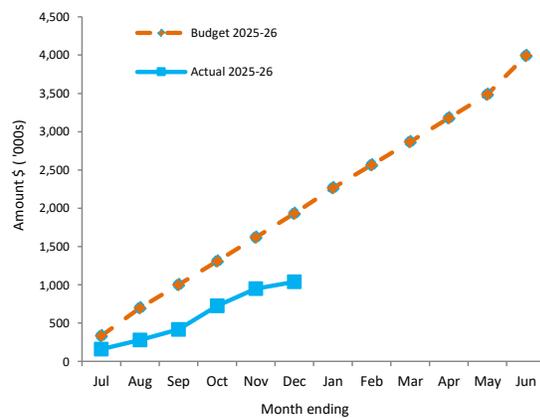
Budget Operating Expenses -v- YTD Actual (Refer Note 2)



Budget Capital Revenue -v- Actual (Refer Note 2)



Budget Capital Expenses -v- Actual (Refer Note 2)



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM

For the Period Ended 31 December 2025

Note	Amended		Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
	Adopted Annual Budget	Annual Budget (d)						
	\$	\$	\$	\$	\$	%		
OPERATING ACTIVITIES								
Revenue from operating activities								
Governance	31,238	31,238	15,606	6,835	(8,771)	(56%)	▼	
General Purpose Funding - Rates	1,419,892	1,419,892	1,419,892	1,420,934	1,042	0%	▲	
General Purpose Funding - Other	1,012,368	1,012,368	506,147	520,349	14,202	3%	▲	
Law, Order and Public Safety	6,232	6,232	3,108	5,734	2,626	84%	▲	
Health	182,574	182,574	91,272	93,992	2,720	3%	▲	
Education and Welfare	10,952	10,952	601	1,012	412	69%	▲	
Housing	120,207	120,207	60,096	81,191	21,095	35%	▲	\$
Community Amenities	54,775	54,775	53,365	52,190	(1,175)	(2%)	▼	
Recreation and Culture	1,603	1,603	798	6,267	5,469	685%	▲	
Transport	556,788	556,788	367,187	345,416	(21,771)	(6%)	▼	
Economic Services	36,703	36,703	18,336	21,222	2,886	16%	▲	
Other Property and Services	91,016	91,016	45,504	45,875	371	1%	▲	
	3,524,348	3,524,348	2,581,912	2,601,018				
Expenditure from operating activities								
Governance	(560,983)	(560,983)	(367,959)	(291,046)	76,913	21%	▲	\$
General Purpose Funding	(84,793)	(84,793)	(42,384)	(35,009)	7,375	17%	▲	
Law, Order and Public Safety	(104,957)	(104,957)	(53,343)	(48,281)	5,062	9%	▲	
Health	(262,792)	(262,792)	(131,334)	(141,130)	(9,796)	(7%)	▼	
Education and Welfare	(97,130)	(97,130)	(48,498)	(51,140)	(2,642)	(5%)	▼	
Housing	(248,768)	(248,768)	(124,626)	(110,744)	13,882	11%	▲	\$
Community Amenities	(311,175)	(311,175)	(156,875)	(99,325)	57,550	37%	▲	\$
Recreation and Culture	(859,930)	(859,930)	(429,233)	(494,012)	(64,779)	(15%)	▼	\$
Transport	(3,446,372)	(3,446,372)	(1,722,498)	(1,704,939)	17,559	1%	▲	
Economic Services	(240,798)	(240,798)	(124,537)	(94,641)	29,896	24%	▲	\$
Other Property and Services	(3,435)	(3,435)	(38,913)	(354,927)	(316,014)	(812%)	▼	\$
	(6,221,134)	(6,221,134)	(3,240,200)	(3,425,194)				
Operating activities excluded from budget								
Add back Depreciation	2,804,028	2,804,028	1,401,954	1,471,042	69,088	5%	▲	
Adjust (Profit)/Loss on Asset Disposal	(12,986)	(12,986)	(6,492)	3,378	9,870	(152%)	▲	
Movement in Leave Reserve (Added Back)	5,740	5,740	0	0	0		▲	
	2,796,782	2,796,782	1,395,462	1,474,420				
Amount attributable to operating activities	99,996	99,996	737,174	650,244				
INVESTING ACTIVITIES								
Inflows from investing activities								
Capital Grants, Subsidies and Contributions	1,215,615	1,215,615	804,983	478,193	(326,790)	(41%)	▼	\$
Proceeds from Disposal of Assets	315,500	315,500	229,798	168,864	(60,934)	(27%)	▼	\$
Proceeds from financial assets at amortised cost - self supporting loans	0	0	0	0	0			
	1,531,115	1,531,115	1,034,781	647,056				
Outflows from investing activities								
Land and Buildings	(177,265)	(177,265)	(88,608)	(119,760)	(31,152)	(35%)	▼	\$
Furniture and Equipment	0	0	0	0	0			
Plant and Equipment	(494,767)	(494,767)	(279,591)	(311,550)	(31,959)	(11%)	▼	\$
Infrastructure Assets - Roads	(2,739,522)	(2,739,522)	(1,369,620)	(423,380)	946,240	69%	▲	\$
Infrastructure Assets - Footpaths	(45,000)	(45,000)	(22,500)	(133,482)	(110,982)	(493%)	▼	\$
Infrastructure Assets - Other	(187,649)	(187,649)	(93,816)	(18,374)	75,442	80%	▲	\$
Payments for financial assets at amortised cost - self supporting loans	0	0	0	0	0			
	(3,644,203)	(3,644,203)	(1,854,135)	(1,006,547)				
Amount attributable to investing activities	(2,113,088)	(2,113,088)	(819,354)	(359,491)				
FINANCING ACTIVITIES								
Inflows from financing activities								
Proceeds from New Borrowings	0	0	0	0	0			
Transfer from Reserves	109,000	109,000	0	0	0			
	109,000	109,000	0	0				
Outflows from financing activities								
Repayment of Borrowings	(130,473)	(130,473)	(64,641)	(64,641)	0	0%		
Payments for principal portion of lease liabilities	(1,627)	(1,627)	0	0	0			
Transfer to Reserves	(217,912)	(217,912)	(12,684)	(1,014)	11,670	92%	▲	\$
	(350,012)	(350,012)	(77,325)	(65,655)				
Amount attributable to financing activities	(241,012)	(241,012)	(77,325)	(65,655)				
MOVEMENT IN SURPLUS OR DEFICIT								
Surplus or deficit at the start of the financial year	1	2,254,104	2,254,104	2,117,152	2,117,152	0	0%	
Amount attributable to operating activities		99,996	99,996	737,174	650,244			
Amount attributable to investing activities		(2,113,088)	(2,113,088)	(819,354)	(359,491)			
Amount attributable to financing activities		(241,012)	(241,012)	(77,325)	(65,655)			
Surplus or deficit at the end of the financial year	1	0	0	1,957,647	2,342,250			

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL ACTIVITY BY NATURE

For the Period Ended 31 December 2025

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
		\$	\$	\$	\$	\$	%		
OPERATING ACTIVITIES									
Revenue from operating activities									
Rates	6	1,419,892	1,419,892	1,419,892	1,420,934	1,042	0%	▲	
Operating Grants, Subsidies and Contributions	12	1,485,230	1,485,230	826,264	836,392	10,128	1%	▲	
Fees and Charges		268,393	268,393	160,135	184,555	24,420	15%	▲	\$
Interest Earnings		49,494	49,494	24,714	9,041	(15,673)	(63%)	▼	\$
Other Revenue		260,346	260,346	130,417	130,580	163	0%	▲	
Profit on Disposal of Assets	7	40,993	40,993	20,490	19,516	(974)	(5%)	▼	
		3,524,348	3,524,348	2,581,912	2,601,018				
Expenditure from operating activities									
Employee Costs		(1,323,714)	(1,323,714)	(661,056)	(565,914)	95,142	14%	▲	\$
Materials and Contracts		(1,636,533)	(1,636,533)	(899,321)	(1,126,671)	(227,350)	(25%)	▼	\$
Utility Charges		(128,844)	(128,844)	(64,267)	(50,244)	14,023	22%	▲	\$
Depreciation on Non-Current Assets		(2,804,028)	(2,804,028)	(1,401,954)	(1,471,042)	(69,088)	(5%)	▼	
Interest Expenses		(50,179)	(50,179)	(24,950)	(9,669)	15,281	61%	▲	\$
Insurance Expenses		(146,072)	(146,072)	(117,353)	(135,539)	(18,186)	(15%)	▼	\$
Other Expenditure		(103,757)	(103,757)	(57,301)	(43,221)	14,080	25%	▲	\$
Loss on Disposal of Assets	7	(28,007)	(28,007)	(13,998)	(22,894)	(8,896)	(64%)	▼	
Loss FV Valuation of Assets		0	0	0	0	0			
		(6,221,134)	(6,221,134)	(3,240,200)	(3,425,194)				
Operating activities excluded from budget									
Add back Depreciation		2,804,028	2,804,028	1,401,954	1,471,042	69,088	5%	▲	
Adjust (Profit)/Loss on Asset Disposal	7	(12,986)	(12,986)	(6,492)	3,378	9,870	(152%)	▲	
Movement in Leave Reserve (Added Back)		5,740	5,740	0	0	0		▲	
		2,796,782	2,796,782	1,395,462	1,474,420				
Amount attributable to operating activities		99,996	99,996	737,174	650,244				
INVESTING ACTIVITIES									
Inflows from investing activities									
Capital Grants, Subsidies and Contributions	13	1,215,615	1,215,615	804,983	478,193	(326,790)	(41%)	▼	\$
Proceeds from Disposal of Assets	7	315,500	315,500	229,798	168,864	(60,934)	(27%)	▼	\$
Proceeds from financial assets at amortised cost - self supporting loans	9	0	0	0	0	0			
		1,531,115	1,531,115	1,034,781	647,056				
Outflows from investing activities									
Land and Buildings	8	(177,265)	(177,265)	(88,608)	(119,760)	(31,152)	(35%)	▼	\$
Furniture and Equipment	8	0	0	0	0	0			
Plant and Equipment	8	(494,767)	(494,767)	(279,591)	(311,550)	(31,959)	(11%)	▼	\$
Infrastructure Assets - Roads	8	(2,739,522)	(2,739,522)	(1,369,620)	(423,380)	946,240	69%	▲	\$
Infrastructure Assets - Footpaths	8	(45,000)	(45,000)	(22,500)	(133,482)	(110,982)	(493%)	▼	\$
Infrastructure Assets - Water	8	0	0	0	0	0			
Infrastructure Assets - Other	8	(187,649)	(187,649)	(93,816)	(18,374)	75,442	80%	▲	\$
		(3,644,203)	(3,644,203)	(1,854,135)	(1,006,547)				
Amount attributable to investing activities		(2,113,088)	(2,113,088)	(819,354)	(359,491)				
FINANCING ACTIVITIES									
Inflows from financing activities									
Proceeds from New Borrowings	9	0	0	0	0	0			
Transfer from Reserves	10	109,000	109,000	0	0	0			
		109,000	109,000	0	0				
Outflows from financing activities									
Repayment of Borrowings	9	(130,473)	(130,473)	(64,641)	(64,641)	0	0%		
Payments for principal portion of lease liabilities	9	(1,627)	(1,627)	0	0	0			
Transfer to Reserves	10	(217,912)	(217,912)	(12,684)	(1,014)	11,670	92%	▲	\$
		(350,012)	(350,012)	(77,325)	(65,655)				
Amount attributable to financing activities		(241,012)	(241,012)	(77,325)	(65,655)				
MOVEMENT IN SURPLUS OR DEFICIT									
Surplus or deficit at the start of the financial year	1	2,254,104	2,254,104	2,117,152	2,117,152	0	0%		
Amount attributable to operating activities		99,996	99,996	737,174	650,244				
Amount attributable to investing activities		(2,113,088)	(2,113,088)	(819,354)	(359,491)				
Amount attributable to financing activities		(241,012)	(241,012)	(77,325)	(65,655)				
Surplus or deficit at the end of the financial year	1	0	0	1,957,647	2,342,250				

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 31 DECEMBER 2025

	30 June 2025	31 December 2025
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	3,269,211	3,431,656
Trade and other receivables	101,437	263,936
Inventories	1,043	1,509
Contract assets	164,849	0
Other assets	77,181	0
TOTAL CURRENT ASSETS	3,613,721	3,697,101
NON-CURRENT ASSETS		
Trade and other receivables	13,683	13,683
Other financial assets	59,715	59,715
Property, plant and equipment	14,487,932	14,450,893
Infrastructure	65,690,755	65,091,058
Right-of-use assets	4,728	4,728
TOTAL NON-CURRENT ASSETS	80,256,813	79,620,076
TOTAL ASSETS	83,870,534	83,317,178
CURRENT LIABILITIES		
Trade and other payables	244,741	153,760
Other liabilities	51,751	0
Lease liabilities	1,624	1,624
Borrowings	126,013	61,372
Employee related provisions	145,431	145,431
TOTAL CURRENT LIABILITIES	569,559	362,187
NON-CURRENT LIABILITIES		
Lease liabilities	3,329	3,329
Borrowings	1,108,038	1,108,038
Employee related provisions	16,726	16,726
TOTAL NON-CURRENT LIABILITIES	1,128,092	1,128,092
TOTAL LIABILITIES	1,697,651	1,490,279
NET ASSETS	82,172,882	81,826,899
EQUITY		
Retained surplus	28,155,449	27,808,451
Reserve accounts	1,054,921	1,055,936
Revaluation surplus	52,962,512	52,962,512
TOTAL EQUITY	82,172,882	81,826,899

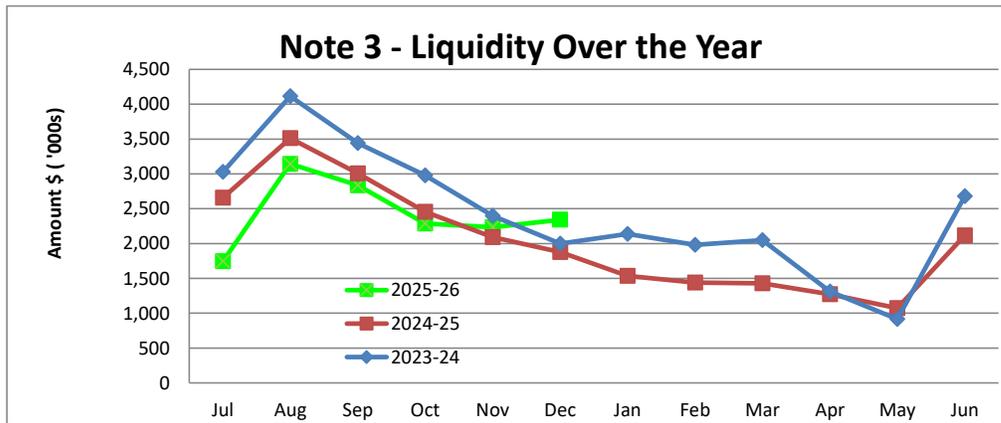
This statement is to be read in conjunction with the accompanying notes.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2025

Note 1: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

		Last Years Closing	This Time Last Year	Current
	Note	30/06/2025	31/12/2024	31/12/2025
		\$	\$	\$
Current Assets				
Cash Unrestricted	2	2,185,612	2,250,842	2,375,721
Cash Restricted - Conditions over Grants	11	28,677	28,677	0
Cash Restricted - Reserves	10	1,054,921	702,411	1,055,936
Receivables - Rates	3	22,955	100,488	140,211
Receivables - Other	3	320,512	82,971	123,725
Inventories		1,043	2,457	1,509
		3,613,721	3,167,846	3,697,101
Less: Current Liabilities				
Payables		(228,651)	(126,008)	(137,670)
Contract Liability / Unused Grants		(51,751)	(276,388)	0
Bonds and Deposits		(16,090)	(15,700)	(16,090)
Loan Liability		(126,013)	(56,438)	(61,372)
Lease Liability		(1,624)	(1,551)	(1,624)
Provisions		(145,431)	(194,919)	(145,431)
		(569,559)	(671,005)	(362,187)
Less: Cash Reserves	7	(1,054,921)	(702,411)	(1,055,936)
Add Back: Component of Leave Liability not Required to be funded		275	24,424	276
Add Back: Current Loan Liability		126,013	56,438	61,372
Add Back: Current Lease Liability		1,624	1,551	1,624
Add Back: Self Supporting Loans		0	0	0
Net Current Funding Position		2,117,152	1,876,842	2,342,250



Comments - Net Current Funding Position

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2025

Note 2: Cash and Investments

	Unrestricted	Restricted	Trust	Investments	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$	\$			
(a) Cash Deposits								
Municipal Fund Bank	1,621,769				1,621,769	Westpac	Variable	At Call
Cash on Hand	400				400	N/A	Nil	On Hand
Municipal Bendigo Investment				754,099	754,099	Bendigo	Various	Various
RESERVE Bank		55,936			55,936	Westpac	Variable	At Call
(b) Term Deposits - Reserves								
Reserve funds - Term deposit 233443449	0	300,000			300,000	Bendigo	3.25%	6.2.2026
Reserve funds - Term deposit 233443381		700,000			700,000	Bendigo	3.80%	6.5.2026
(c) Investments								
LOCAL GOVERNMENT HOUSE UNIT TRUST				59,715	59,715	LG House Trust Unit	N/A	N/A
Total	1,622,169	1,055,936	0	813,814	3,491,919			

Comments/Notes - Investments

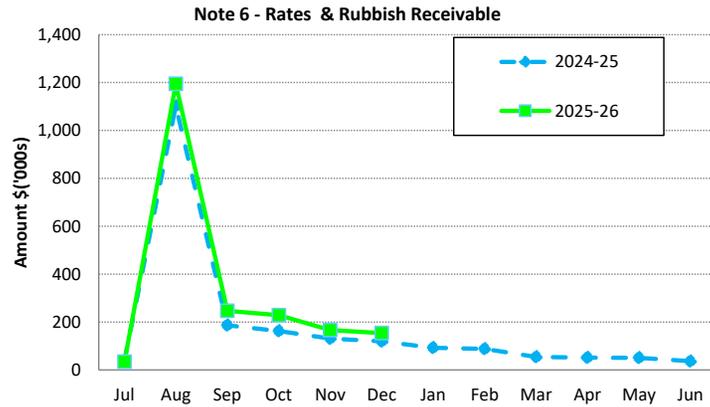
SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2025

Note 3: Receivables

Receivables - Rates & Rubbish	31 December 2025	30 June 2025
	\$	\$
Opening Arrears Previous Years	36,638	42,472
Levied this year	1,459,902	1,405,623
Less Collections to date	(1,342,646)	(1,411,457)
Equals Current Outstanding	153,894	36,638
Net Rates Collectable	153,894	36,638
% Collected	89.72%	97.47%

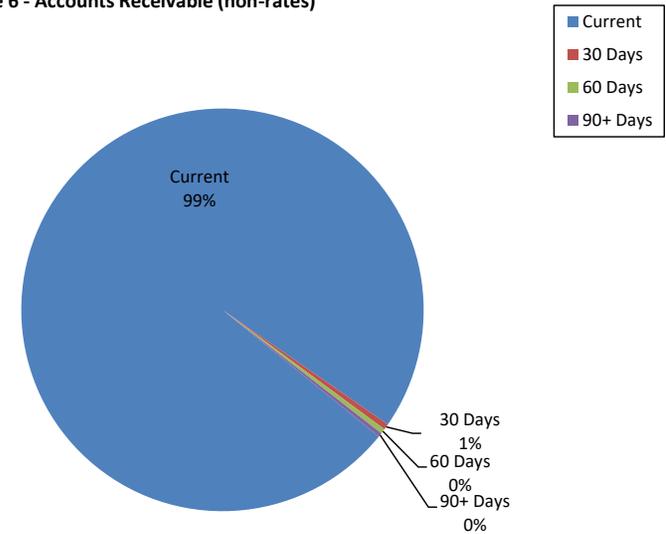
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	118,789	560	484	391	120,223
Percentage	98.8%	0.5%	0.4%	0.3%	
Balance per Trial Balance					
Sundry Debtors					122,203
Receivables - Other					1,522
Total Receivables General Outstanding					123,725

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates & Rubbish

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables General

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2025

Note 4: Other Current Assets

Other Current Assets	Opening Balance 1 Jul 2025	Asset Increase	Asset Reduction	Closing Balance 31 Dec 2025
	\$	\$	\$	\$
Other Financial Assets at Amortised Cost				
Inventory				
Fuel, Visitor and Rec Centres stock on hand	1,043	466	0	1,509
Total Other Current assets				1,509
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2025

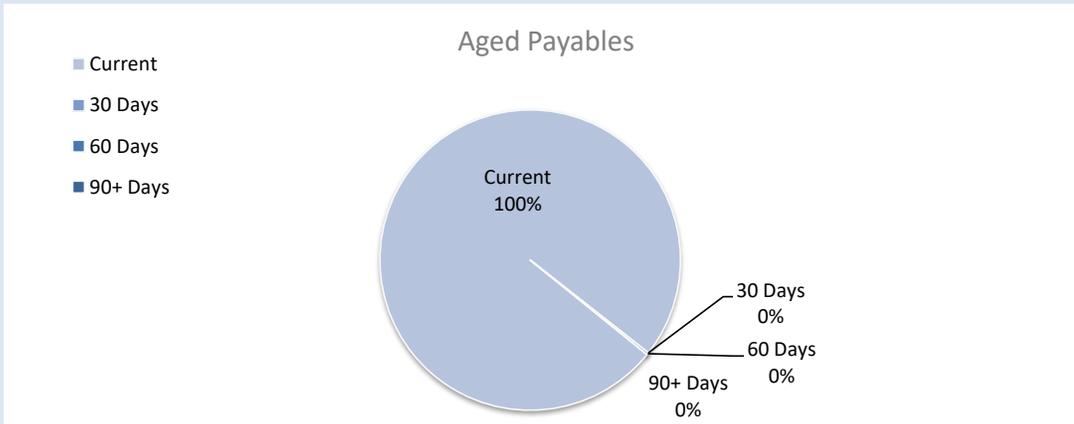
Note 5: Payables

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	94,159	0	220	0	94,379
Percentage	99.8%	0%	0.2%	0%	
Balance per Trial Balance					
Sundry creditors - General					122,503
Other creditors					13,694
Bonds and deposits held					16,090
Other payables					1,473
Total Payables General Outstanding					153,760

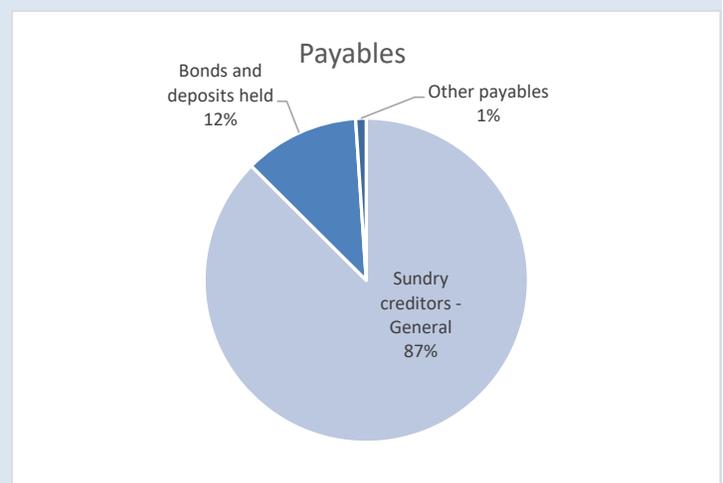
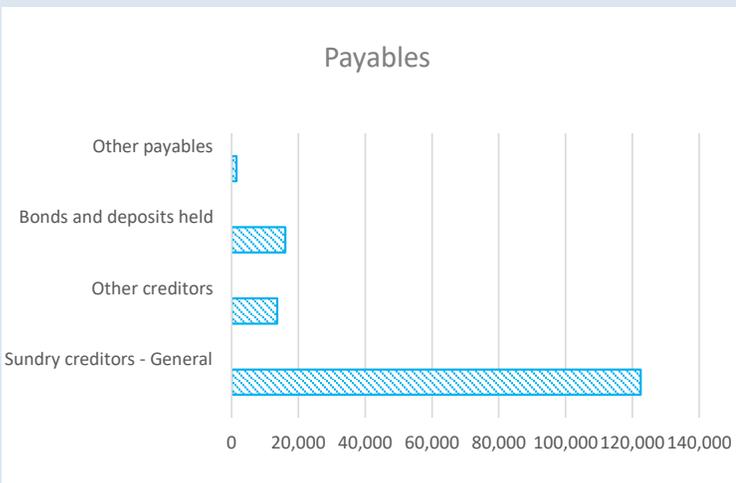
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Creditors Due
\$153,760
Over 30 Days
0%
Over 90 Days
0%



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2025

Note 6: Rate Revenue

RATE TYPE	Rate Code	Rate in	Number of Properties	Rateable Value	YTD Actual			Amended Budget				
					Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
		\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
General Rate												
GRV - Kununoppin / Trayning	03	0.189900	113	737,152	139,984	0	0	139,984	139,984	0	0	139,984
GRV - Yelbeni	07	0.189900	2	8,020	1,523	0	0	1,523	1,523	0	0	1,523
GRV - Commercial	01	0.189900	8	60,580	11,504	0	0	11,504	11,504	0	0	11,504
UV - Rural	06	0.009350	201	131,791,495	1,231,723	0	0	1,231,723	1,231,723	0	0	1,231,723
UV - Mining	09	0.009350	0	0	0	0	0	0	0	0	0	0
Sub-Totals			324	132,597,247	1,384,735	0	0	1,384,735	1,384,734	0	0	1,384,734
Minimum Payment		\$										
GRV - Kununoppin / Trayning	03	450.00	29	13,173	13,050	0	0	13,050	13,050	0	0	13,050
GRV - Yelbeni	07	450.00	7	2,390	3,150	0	0	3,150	3,150	0	0	3,150
GRV - Commercial	01	450.00	4	4,990	1,800	0	0	1,800	1,800	0	0	1,800
UV - Rural	06	450.00	7	194,005	3,150	0	0	3,150	3,150	0	0	3,150
UV - Mining	09	450.00	6	38,288	2,700	0	0	2,700	2,700	0	0	2,700
Sub-Totals			53	252,846	23,850	0	0	23,850	23,850	0	0	23,850
			377	132,850,093	1,408,585	0	0	1,408,585	1,408,584	0	0	1,408,584
Discounts								0				0
Amount from General Rates								1,408,585				1,408,584
Ex-Gratia Rates								12,438				11,308
Rates Written Off								(88)				0
Specified Area Rates								0				0
Totals								1,420,934				1,419,892

Comments - Rating Information

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2025

Note 7: Disposal of Assets

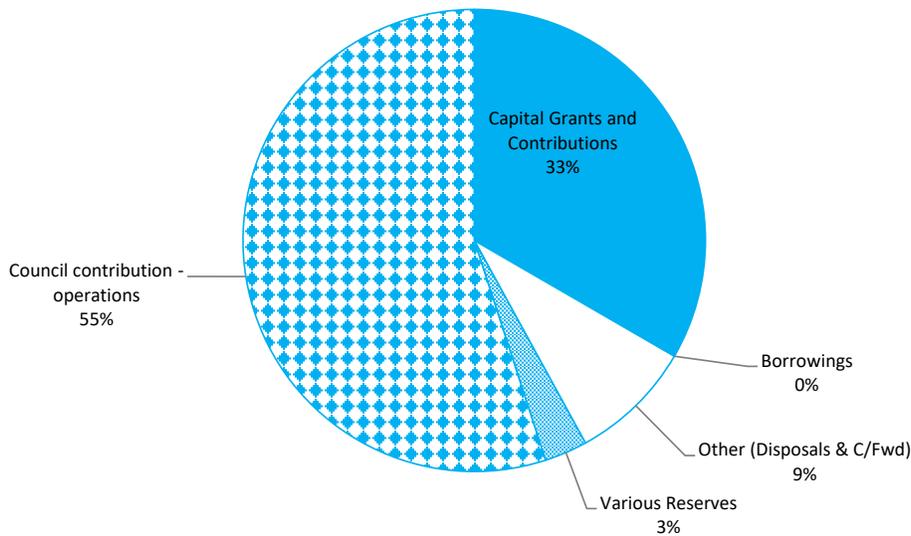
Asset Number	Asset Description	YTD Actual				Amended Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
Plant and Equipment									
453	2015 MUSTANG 2044 SKID STEER LOADER	5,431	17,500	12,069		5,729	17,500	11,771	
490	2016 TOYOTA HILUX WORKMATE SINGLE CAB MANUAL 4X2 - k	2,535	5,909	3,374		3,597	10,000	6,403	
560	Toyota Prado 2023 DLS WGN GXL - OKTY CEO					55,739	63,000	7,261	
561	Toyota Prado 2023 Dsl Wgn GXL - KTYO Doctor					56,161	63,000	6,839	
558	2023 Toyota Hilux 4x4 Dsl D/C SR5 - Works Supervisor	46,335	45,909		(426)	44,411	45,000	589	
541	Toyota Hilux 4X2 High-Rider DSL	10,928	15,000	4,072		12,049	17,000	4,951	
562	Mack 2011 8 x 4 Water Truck	107,014	84,545		(22,468)	108,007	80,000		(28,007)
564	Vermeer Wood Chipper 1998 model 1800a					16,821	20,000	3,179	
		172,242	168,864	19,516	(22,894)	302,514	315,500	40,993	(28,007)

SHIRE OF TRAYNING
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 December 2025

Note 8 - Capital Acquisitions

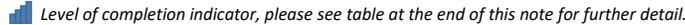
	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	Amended YTD Budget (d)	Amended Annual Budget	Adopted Annual Budget	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
	\$	\$	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0	0	0
Land and Buildings	0	119,760	88,608	177,265	177,265	119,760	31,152
Furniture and Equipment	0	0	0	0	0	0	0
Plant and Equipment	0	311,550	279,591	494,767	494,767	311,550	31,959
Infrastructure Assets - Roads	0	423,380	1,369,620	2,739,522	2,739,522	423,380	(946,240)
Infrastructure Assets - Footpaths	0	133,482	22,500	45,000	45,000	133,482	110,982
Infrastructure Assets - Drainage	0	0	0	0	0	0	0
Infrastructure Assets - Airports	0	0	0	0	0	0	0
Infrastructure Assets - Water	0	0	0	0	0	0	0
Infrastructure Assets - Other	0	18,374	93,816	187,649	187,649	18,374	(75,442)
Capital Expenditure Totals	0	1,006,547	1,854,135	3,644,203	3,644,203	1,006,547	(847,588)
Capital acquisitions funded by:							
Capital Grants and Contributions			804,983	1,215,615	1,215,615	478,193	(326,790)
Borrowings			0	0	0	0	0
Other (Disposals & C/Fwd)			229,798	315,500	315,500	168,864	(60,934)
Council contribution - Cash Backed Reserves							0
Various Reserves			0	109,000		0	0
Council contribution - operations			819,354	2,004,088		359,491	(459,863)
Capital Funding Total			1,854,135	3,644,203		1,006,547	(847,588)

Budgeted Capital Acquisitions Funding



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2025

Note 8: Capital Acquisitions (Continued)

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
											
Buildings											
Housing											
	Lot 90 Railway Street, Trayning - Capital	4092541	9231	BC56	0	(34,870)	(34,870)	(34,870)	(34,870)	(17,430)	(17,440)
	DOCTOR'S HOUSE	4074541	9231	BC39	0	(6,050)	(6,050)	(6,050)	(6,050)	(3,024)	(3,026)
Total - Housing					0	(40,920)	(40,920)	(40,920)	(40,920)	(20,454)	(20,466)
Community Amenities											
	Yelbeni Public Toilet - Capital	4105502	9231	BC102	0	(8,700)	(8,700)	(9,570)	(9,570)	(4,782)	(3,918)
Total - Community Amenities					0	(8,700)	(8,700)	(9,570)	(9,570)	(4,782)	(3,918)
Recreation And Culture											
	KUNUNOPPIN HALL - STRUCTURAL INVESTIGATION AN	4111543	9231	BC33	0	(8,000)	(8,000)	(8,800)	(8,800)	(4,398)	(3,602)
	Swimming Pool Upgrade	4112002	9231	BC21	0	(5,091)	(5,091)	(5,600)	(5,600)	(2,796)	(2,295)
	Gymnasium Construction	4113540	9231	BC06	0	0	0	(20,000)	(20,000)	(9,996)	9,996
	TRAYNING DISTRICTS SPORTING CLUB	4113548	9231	BC57	0	(41,299)	(41,299)	0	0	0	(41,299)
Total - Recreation And Culture					0	(54,390)	(54,390)	(34,400)	(34,400)	(17,190)	(37,200)
Economic Services											
	Rance Cottage - Capital	4132539	9231	BC101	0	(15,750)	(15,750)	(12,375)	(12,375)	(6,186)	(9,564)
	CARAVAN PARK CAPEX	4132540	9231	BC36	0	0	0	(80,000)	(80,000)	(39,996)	39,996
Total - Economic Services					0	(15,750)	(15,750)	(92,375)	(92,375)	(46,182)	30,432
Total - Buildings					0	(119,760)	(119,760)	(177,265)	(177,265)	(88,608)	(31,152)
Plant & Equipment											
Governance											
	PURCHASE ADMINISTRATION VEHICLE	4042566	9233		0	0	0	(83,912)	(83,912)	(41,952)	41,952
Total - Governance					0	0	0	(83,912)	(83,912)	(41,952)	41,952
Health											
	Purchase Doctors Vehicle	4074701	9233		0	0	0	(83,912)	(83,912)	(41,952)	41,952
Total - Health					0	0	0	(83,912)	(83,912)	(41,952)	41,952
Recreation & Culture											
	Parks & Gardens Plant & Equipment	4113460	9233		0	(35,977)	(35,977)	(44,550)	(44,550)	(22,272)	(13,705)
Total - Recreation & Culture					0	(35,977)	(35,977)	(44,550)	(44,550)	(22,272)	(13,705)
Transport											
	Purchase of Plant	4123615	9233		0	(158,800)	(158,800)	(173,400)	(173,400)	(86,700)	(72,100)
	PURCHASE LIGHT VEHICLES	4123604	9233		0	(35,977)	(35,977)	(44,550)	(44,550)	(22,272)	(13,705)
	Minor Plant and Equipment	4123600	9233		0	(24,540)	(24,540)	0	0	0	(24,540)
Total - Transport					0	(219,317)	(219,317)	(217,950)	(217,950)	(108,972)	(110,345)
Other Property & Services											
Public Works Overheads											
	Replace Works Supervisor's Utility	4142570	9233		0	(56,256)	(56,256)	(64,443)	(64,443)	(64,443)	8,187

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2025

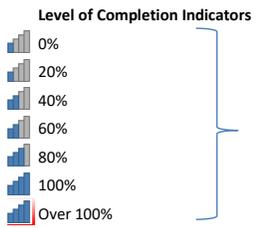
Note 8: Capital Acquisitions (Continued)

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
Total - Other Property & Services				0	(56,256)	(56,256)	(64,443)	(64,443)	(64,443)	8,187	
 Total - Plant & Equipment				0	(311,550)	(311,550)	(494,767)	(494,767)	(279,591)	(31,959)	
Infrastructure Assets - Roads											
Transport											
 Gabbin-Trayning Road	4121001	9250	RCC013	0	(37,187)	(37,187)	(138,546)	(138,546)	(69,270)	32,083	
 Swampwell Road Capital	4121001	9250	RCC018	0	0	0	(11,448)	(11,448)	(5,724)	5,724	
 Smeeton Road Capital	4121001	9250	RCC06	0	0	0	(36,263)	(36,263)	(18,120)	18,120	
 Goldfields Road Capital	4121001	9250	RCC027	0	0	0	(16,451)	(16,451)	(8,220)	8,220	
 Sutton Road Capital	4121001	9250	RCC051	0	0	0	(18,388)	(18,388)	(9,186)	9,186	
 Couper Road Capital	4121001	9250	RCC052	0	0	0	(43,176)	(43,176)	(21,576)	21,576	
 Mullins Road Capital	4121001	9250	RCC059	0	0	0	(21,963)	(21,963)	(10,974)	10,974	
 Nalkain Road Capital	4121001	9250	RCC087	0	0	0	(36,548)	(36,548)	(18,264)	18,264	
 Harrod Road CAPEX	4121002	9250	RRG002	0	(49,260)	(49,260)	(490,723)	(490,723)	(245,352)	196,092	
 Kellerberrin-Bencubbin Road	4121002	9250	RRG001	0	(8,898)	(8,898)	(526,613)	(526,613)	(263,292)	254,394	
 RRG - KUNUNOPPIN MUKINBUDIN ROAD - Capital	4121002	9250	RRG014	0	(25,594)	(25,594)	(413,593)	(413,593)	(206,784)	181,190	
 Leake Street Kununoppin Capital	4121002	9250	RRG077	0	0	0	(58,520)	(58,520)	(29,250)	29,250	
 Letchford Huandanning Rd	4121003	9250	RTR004	0	(95,639)	(95,639)	(163,332)	(163,332)	(81,654)	(13,985)	
 RTR - STAPLETON ROAD	4121003	9250	RTR016	0	(85,627)	(85,627)	(183,956)	(183,956)	(91,968)	6,341	
 RTR - SHERZINGER ROAD - Capital	4121003	9250	RTR017	0	(50,256)	(50,256)	(385,914)	(385,914)	(192,948)	142,692	
 Barnes Road (RTR)	4121003	9250	RTR095	0	(70,920)	(70,920)	(194,088)	(194,088)	(97,038)	26,118	
Total - Transport				0	(423,380)	(423,380)	(2,739,522)	(2,739,522)	(1,369,620)	946,240	
 Total - Infrastructure Assets - Roads				0	(423,380)	(423,380)	(2,739,522)	(2,739,522)	(1,369,620)	946,240	
Infrastructure Assets - Footpaths											
Transport											
 Adam Street Kununoppin Footpath	4121010	9251	FCC83	0	0	0	(45,000)	(45,000)	(22,500)	22,500	
 CORONATION STREET FOOTPATH	4121010	9251	FCC03	0	(7,990)	(7,990)	0	0	0	(7,990)	
 Wilson Street Footpath - Capital	4121010	9251	FCC76	0	(109,156)	(109,156)	0	0	0	(109,156)	
 Adam Street Footpath, Trayning - Capital	4121010	9251	FCC70	0	(16,336)	(16,336)	0	0	0	(16,336)	
Total - Transport				0	(133,482)	(133,482)	(45,000)	(45,000)	(22,500)	(110,982)	
 Total - Infrastructure Assets - Footpaths				0	(133,482)	(133,482)	(45,000)	(45,000)	(22,500)	(110,982)	
Infrastructure Assets - Other											
Community Amenities											
 CAPITAL WORKS KUNUNOPPIN REFUSE SITE	4101540	9254	BC55	0	0	0	(100,000)	(100,000)	(49,998)	49,998	
Total - Community Amenities				0	0	0	(100,000)	(100,000)	(49,998)	49,998	
Recreation And Culture											
 Sports Precinct Play Area Development	4113539	9254	BC80	0	(3,060)	(3,060)	0	0	0	(3,060)	
 Pioneer Park - Capital Improvements and Renewal	4113539	9254	BC98	0	(15,314)	(15,314)	(42,018)	(42,018)	(21,006)	5,692	

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2025

Note 8: Capital Acquisitions (Continued)

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
 Wheatbelt Rail Trail Infrastructure	4113545	9254	BC99	0	0	0	(45,631)	(45,631)	(22,812)	22,812	
Total - Recreation And Culture				0	(18,374)	(18,374)	(87,649)	(87,649)	(43,818)	25,444	
 Total - Infrastructure Assets - Other				0	(18,374)	(18,374)	(187,649)	(187,649)	(93,816)	75,442	
 Capital Expenditure Total				0	(1,006,547)	(1,006,547)	(3,644,203)	(3,644,203)	(1,854,135)	847,588	



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2025

Note 9: Information on Loan Borrowings and Lease Financing

(a) Information on Loan Borrowings

Particulars/Purpose	01 Jul 2025	New Loans			Principal Repayments			Principal Outstanding			Interest Repayments		
		YTD Actual	Amended Budget	Adopted Budget	Actual YTD	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing													
Loan 72 - Construct House	166,304	0	0	0	8,867	17,918	17,918	157,437	148,386	148,386	2,783	6,735	6,735
Loan 73 - Staff House	183,832	0	0	0	8,364	16,919	16,919	175,468	166,913	166,913	676	8,246	8,246
Loan 74 - GROH House	551,495	0	0	0	25,090	50,757	50,757	526,404	500,738	500,738	2,028	24,736	24,736
Recreation and Culture													
Loan 69 - Community Recreation Centre	220,624	0	0	0	8,381	16,903	16,903	212,243	203,721	203,721	3,604	8,329	8,329
Loan 71 - Trayning Aquatic Centre Kiosk Upgrade	103,957	0	0	0	10,029	20,137	20,137	93,928	83,820	83,820	479	1,573	1,573
Economic Services													
Loan 70 - Trayning Unmanned Fuel Site	7,839	0	0	0	3,910	7,839	7,839	3,929	0	0	100	560	560
	1,234,050.56	0	0	0	64,641	130,473	130,473	1,169,410	1,103,578	1,103,578	9,669	50,179	50,179
Current loan borrowings	126,013							61,372					
Non-current loan borrowings	1,108,038							1,108,038					
	1,234,051							1,169,410					

* These loans are self supporting loans. All other debenture repayments were financed by general purpose revenue.

(b) Information on Financing

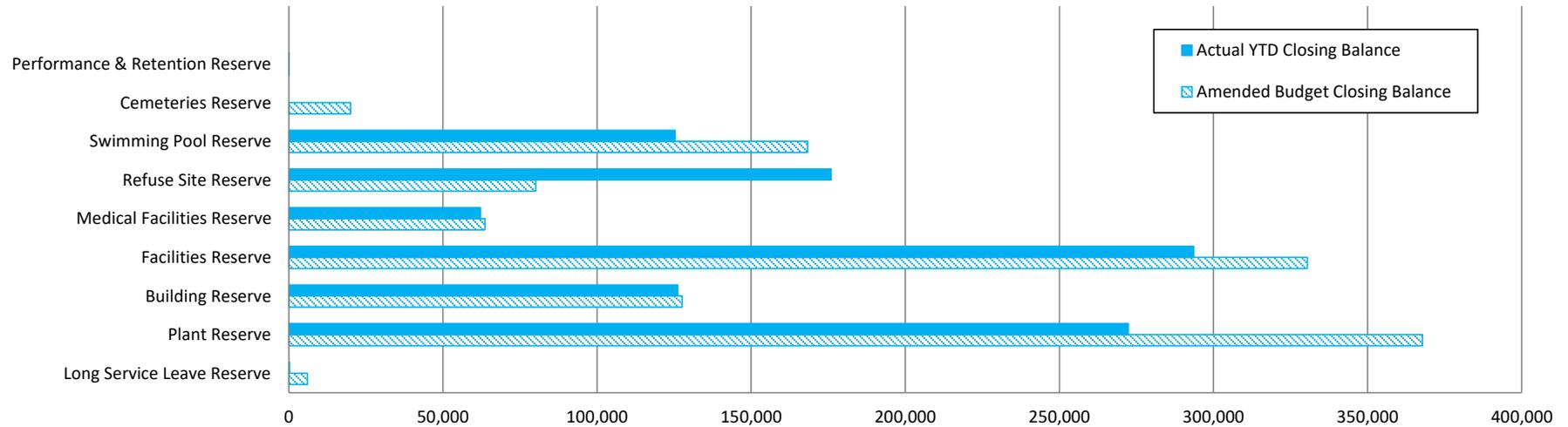
Particulars/Purpose	01 Jul 2025	New Financing			BC62 BC91			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Governance													
Fuji Xerox DocuCentre IV C5571	4,953	0	0	0	0	0	0	4,953	4,953	4,953	0	0	0

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2025

Note 10: Cash Backed Reserve

Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Long Service Leave Reserve	275	740	0	5,000	0	0	0	6,015	275.70
Plant Reserve	272,055	7,200	262	88,533	0	0	0	367,788	272,316.94
Building Reserve	126,088	1,466	121	0	0	0	0	127,554	126,209.50
Facilities Reserve	293,356	7,138	282	39,000	0	(9,000)	0	330,494	293,637.72
Medical Facilities Reserve	62,110	1,510	60	0	0	0	0	63,620	62,170.05
Refuse Site Reserve	175,793	4,274	169	0	0	(100,000)	0	80,067	175,962.01
Swimming Pool Reserve	125,231	3,051	120	40,000	0	0	0	168,282	125,350.99
Cemeteries Reserve	0	0	0	20,000	0	0	0	20,000	0.00
Performance & Retention Reserve	13	0	0	0	0	0	0	13	12.79
	1,054,921	25,379	1,014	192,533	0	(109,000)	0	1,163,833	1,055,935.70

Note 7 - Year To Date Reserve Balance to End of Year Estimate



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2025

Note 11: Other Current Liabilities

Other Current Liabilities	Note	Opening Balance 1 Jul 2025	Liability Increase	Liability Reduction	Closing Balance 31 Dec 2025
		\$	\$	\$	\$
Other liabilities					
- Capital grant/contribution liabilities	13	28,677	0	(28,677)	0
Total other liabilities		28,677	0	(28,677)	0
Provisions					
Annual leave		58,993	0	0	58,993
Annual leave Oncosts		8,849	0	0	8,849
Long service leave		67,468	0	0	67,468
Long service leave Oncosts		10,120	0	0	10,120
Total Provisions		145,431	0	0	145,431
Total Other Current Liabilities					145,431
Amounts shown above include GST (where applicable)					

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFIT PROVISIONS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

CAPITAL GRANT/CONTRIBUTION LIABILITIES

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2025

Note 11: Grants and Contributions

	Grant Provider	Type	Opening Balance (Tied) (a)	Adopted Budget		YTD Amended Budget	Adopted Annual Budget (c)	Post Variations (d)	Expected (c)+(d)	YTD Actual		Unspent Grant (Tied) (a)+(b)
				Operating	Capital					Revenue	(Expended) (b)	
				\$	\$	\$			\$	\$	\$	
General Purpose Funding												
Grants Commission - General	WALGGC	Operating	0	952,234	0	476,117	952,234		952,234	510,776		0
Governance												
Law, Order and Public Safety												
Health												
Contribution - Toward the net changeover of the vehicle from other shires	Other shires	Non-operating	0	0	14,638	7,314	14,638		14,638	0	0	0
Education & Welfare												
Department of Education	Department of Education	Operating	0	10,290	0	0	10,290		10,290	0	0	0
Housing												
Recreation and Culture												
Wheatbelt Rail Trail	TBA	Non-operating	0	0	11,000	5,496	11,000		11,000	0	0	0
Transport												
Grants Commission - Road Grants	WALGGC	Operating	0	343,810	0	171,905	343,810		343,810	153,714	(543,197)	0
Direct Road grant funds	MRWA	Operating	0	177,588	0	177,588	177,588		177,588	171,903	0	0
Regional Road Construction Grants	RRG (Regional Road Group)	Non-operating	0	0	612,346	489,878	612,346		612,346	224,940	(49,260)	175,679
Roads to Recovery Grants	Dept of Infrastructure	Non-operating	0	0	547,668	273,834	547,668		547,668	210,648	(50,256)	160,392
LRCIP Phase 4 Grant	LRCIP	Non-operating	0	0	29,963	28,461	29,963		29,963	0	0	0
Contribution - Street Lighting	Main Roads WA	Operating	0	1,308	0	654	1,308		1,308	0	(7,350)	0
Economic Services												
Other Property & Services												
TOTALS			0	1,485,230	1,215,615	1,631,247	2,700,845	0	2,700,845	1,314,585	(783,545)	336,072
SUMMARY												
Operating	Operating Grants, Subsidies and Contributions		0	1,485,230	0	826,264	1,485,230	0	1,485,230	836,392	(550,547)	0
Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		0	0	0	0	0	0	0	0	0	0
Non-operating	Non-operating Grants, Subsidies and Contributions		0	0	1,215,615	804,983	1,215,615	0	1,215,615	478,193	(232,998)	336,072
TOTALS			0	1,485,230	1,215,615	1,631,247	2,700,845	0	2,700,845	1,314,585	(783,545)	336,072

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 December 2025

Note 15: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2025/26 year is \$10,000 or 10% whichever is the greater.

	Var. \$	Var. %	Var. ▲▼	Significant Var. S	Timing/ Permanent	Explanation of Variance
Revenue from operating activities	\$	%				
Fees and Charges	24,420	15%	▲	S	Permanent	More rent and private works received than budgeted
Interest Earnings	(15,673)	(63%)	▼	S	Timing	Term deposits yet to mature
Expenditure from operating activities						
Employee Costs	95,142	14%	▲	S	Permanent	Less contract/casual Admin Staff than budgeted
Materials and Contracts	(227,350)	(25%)	▼	S	Permanent	There are a number of significant variations, the largest being underallocation of Public Works Overheads and Plant Operating Costs
Utility Charges	14,023	22%	▲	S	Timing	A number of invoices have yet to be received
Interest Expenses	15,281	61%	▲	S	Timing	Timing of loan payments only
Insurance Expenses	(18,186)	(15%)	▼	S	Timing	Timing of insurance payments only
Other Expenditure	14,080	25%	▲	S	Permanent	No attendance at WALGA Convention, Election not required
Inflows from investing activities						
Capital Grants, Subsidies and Contributions	(326,790)	(41%)	▼	S	Permanent	Number of Capital grants not to be received
Proceeds from Disposal of Assets	(60,934)	(27%)	▼	S	Timing	Plant Replacement - timing related
Infrastructure Assets - Roads	946,240	69%	▲	S	Timing	Little progress on Capital Road program to date
Infrastructure Assets - Footpaths	(110,982)	(493%)	▼	S	Permanent	To be addressed as part of budget review
Infrastructure Assets - Other	75,442	80%	▲	S	Timing	Construction yet to commence on Wheatbelt Rail Trail and Transfer Station
Inflows from financing activities						
Transfer to Reserves	11,670	92%	▲	S	Timing	Transfers for the year yet to be completed