



## **SHIRE OF TRAYNING**

### **MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 30 June 2023**

**LOCAL GOVERNMENT ACT 1995**

**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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# Shire of Trayning Information Summary For the Period Ended 30 June 2023

## Key Information

**Report Purpose**  
This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34* .

**Overview**  
Summary reports and graphical progressive graphs are provided on pages 2 - 3.

**Statement of Financial Activity by reporting program**  
Is presented on page 5 and shows a surplus as at 30 June 2023 of \$3,180,182.

**Items of Significance**  
The material variance adopted by the Shire of Trayning for the 2022/23 year is \$10,000 and 10%. A full listing and explanation of all items considered of material variance is disclosed in Note 15.

	% Collected			
	/			
	Completed	Annual Budget	YTD Budget	YTD Actual
<b>Grants, Subsidies and Contributions</b>				
Grants, Subsidies and Contributions	437%	\$ 650,412	\$ 650,412	\$ 2,844,044
Capital Grants, Subsidies and Contributions	88%	<u>\$ 1,716,251</u>	<u>\$ 1,716,251</u>	<u>\$ 1,506,057</u>
	184%	\$ 2,366,663	\$ 2,366,663	\$ 4,350,101
Rates Levied	100%	\$ 1,201,103	\$ 1,201,103	\$ 1,204,578

*% Compares current ytd actuals to annual budget*

**Shire of Trayning  
Information Summary  
For the Period Ended 30 June 2023**

## Key Information

Financial Position		Prior Year 30 June 2022	Current Year 30 June 2023
Adjusted Net Current Assets	160%	\$ 1,990,025	\$ 3,180,182
Cash and Equivalent - Unrestricted	179%	\$ 1,968,819	\$ 3,523,839
Cash and Equivalent - Restricted	118%	\$ 663,704	\$ 784,980
Receivables - Rates	84%	\$ 73,970	\$ 62,489
Receivables - Other	25%	\$ 435,915	\$ 107,323
Payables	57%	\$ 388,512	\$ 219,860

*% Compares current ytd actuals to prior year actuals at the same time*

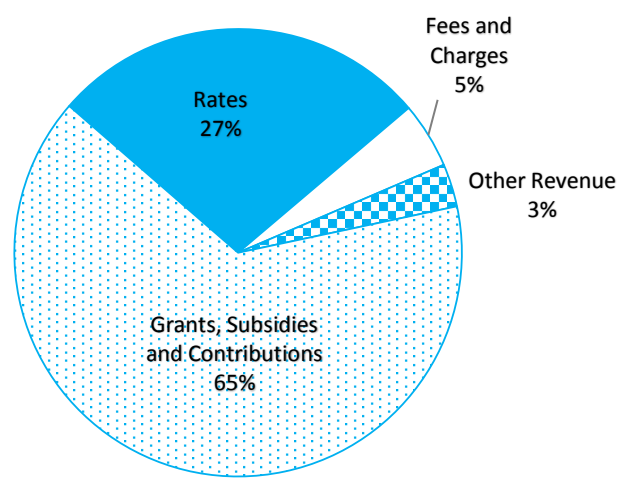
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

## Preparation

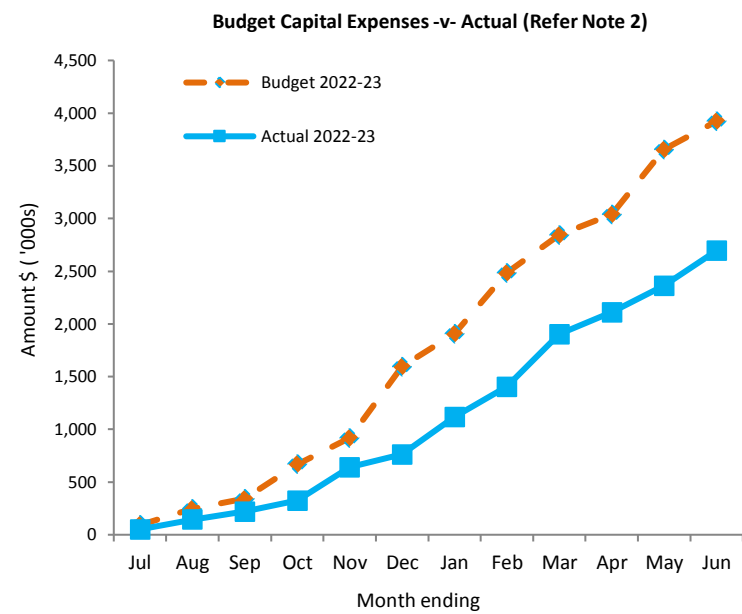
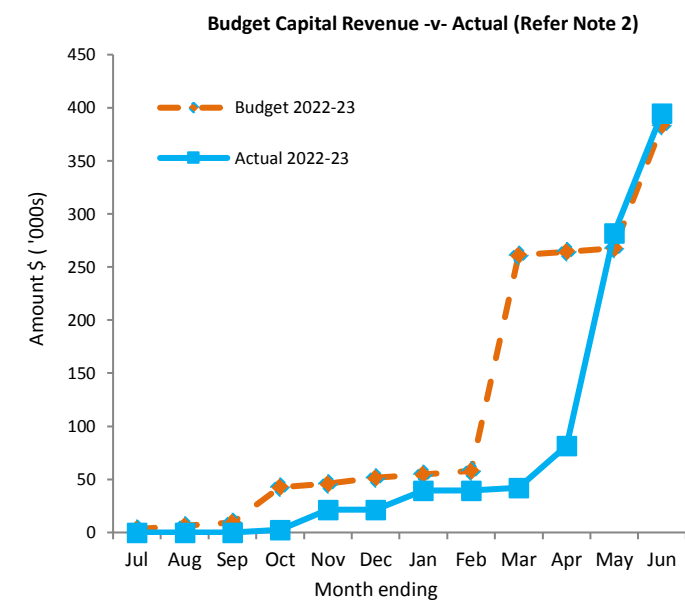
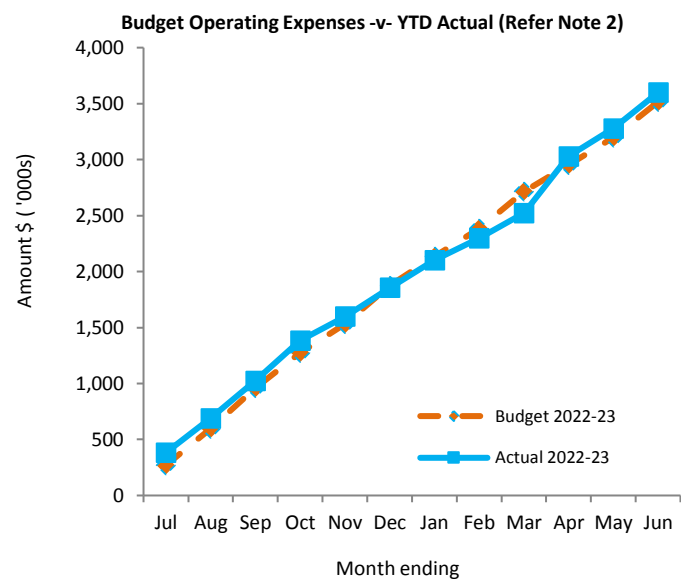
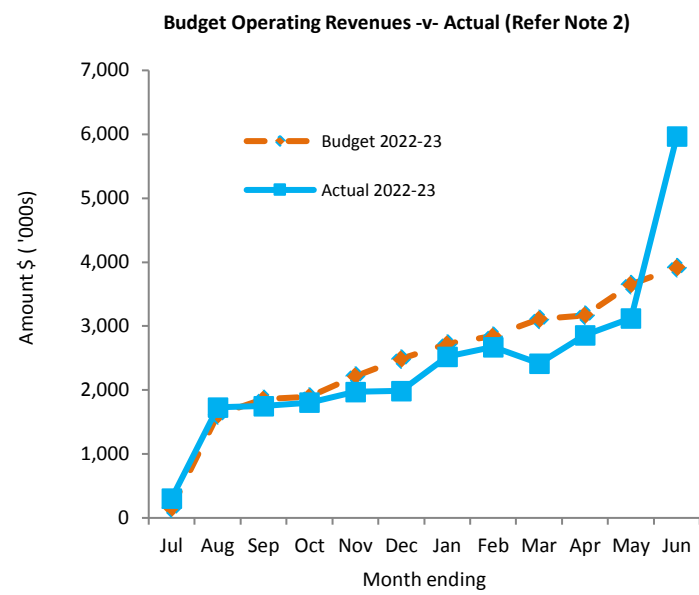
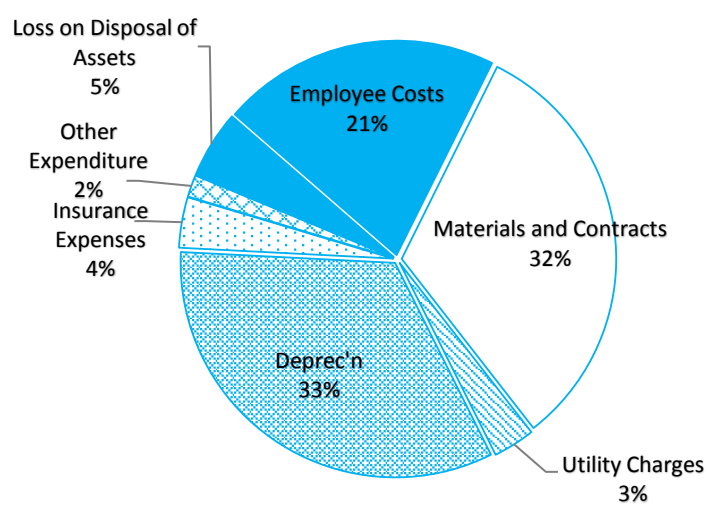
Prepared by:	Wendy Stringer - LG Best Practices
Reviewed by:	Rhona Hawkins - LG Best Practices
Date prepared:	14.7.2023

Shire of Trayning  
Information Summary  
For the Period Ended 30 June 2023

Operating Revenue



Operating Expenditure



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF TRAYNING**  
**STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM**

For the Period Ended 30 June 2023

		Adopted Annual Budget	Amended Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. \$
	Note	\$	\$	\$	\$	\$	%		
<b>OPERATING ACTIVITIES</b>									
<b>Revenue from operating activities</b>									
Governance		12,382	12,382	12,382	15,909	3,527	28%	▲	
General Purpose Funding - Rates	6	1,201,103	1,201,103	1,201,103	1,204,578	3,475	0%	▲	
General Purpose Funding - Other		320,608	449,408	449,408	2,075,755	1,626,347	362%	▲	\$
Law, Order and Public Safety		6,385	6,385	6,385	12,426	6,041	95%	▲	
Health		86,659	86,659	86,659	84,161	(2,498)	(3%)	▼	
Education and Welfare		600	600	600	977	377	63%	▲	
Housing		70,335	70,335	70,335	57,367	(12,968)	(18%)	▼	\$
Community Amenities		49,966	49,966	49,966	54,027	4,060	8%	▲	
Recreation and Culture		9,868	9,868	9,868	56,253	46,386	470%	▲	\$
Transport		261,536	261,536	261,536	842,906	581,370	222%	▲	\$
Economic Services		26,300	26,300	26,300	28,042	1,742	7%	▲	
Other Property and Services		26,236	26,236	26,236	27,830	1,594	6%	▲	
		2,071,977	2,200,778	2,200,778	4,460,231				
<b>Expenditure from operating activities</b>									
Governance		(444,402)	(461,928)	(461,928)	(443,349)	18,578	4%	▲	
General Purpose Funding		(76,628)	(76,628)	(76,628)	(60,389)	16,239	21%	▲	\$
Law, Order and Public Safety		(95,060)	(95,060)	(95,060)	(80,856)	14,205	15%	▲	\$
Health		(132,578)	(130,104)	(130,104)	(120,422)	9,682	7%	▲	
Education and Welfare		(101,858)	(101,858)	(101,858)	(106,137)	(4,279)	(4%)	▼	
Housing		(115,324)	(115,324)	(115,324)	(174,803)	(59,479)	(52%)	▼	\$
Community Amenities		(256,140)	(256,140)	(256,140)	(202,903)	53,237	21%	▲	\$
Recreation and Culture		(583,330)	(613,330)	(613,330)	(863,252)	(249,921)	(41%)	▼	\$
Transport		(1,512,825)	(1,522,825)	(1,522,825)	(1,163,658)	359,167	24%	▲	\$
Economic Services		(139,872)	(139,872)	(139,872)	(162,958)	(23,086)	(17%)	▼	\$
Other Property and Services		(2,823)	(2,823)	(2,823)	(220,709)	(217,886)	(7718%)	▼	\$
		(3,460,841)	(3,515,893)	(3,515,893)	(3,599,435)				
<b>Operating activities excluded from budget</b>									
Add back Depreciation		1,157,892	1,157,892	1,157,892	1,188,595	30,702	3%	▲	
Adjust (Profit)/Loss on Asset Disposal	7	(6,640)	(11,588)	(11,588)	166,266	177,854	(1535%)	▲	
Movement in Leave Reserve (Added Back)		569	569	0	541	541		▲	
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0			
Movement in Employee Benefit Provisions		0	0	0	0	0			
Rounding Adjustments		0	0	0	0	0			
Loss on Asset Revaluation		0	0	0	0	0			
Fair value adjustment to financial assets at fair value through profit and loss		0	0	0	0	0			
Adjustment in Fixed Assets		0	0	0	0	0			
		1,151,821	1,146,873	1,146,304	1,355,402				
<b>Amount attributable to operating activities</b>		<b>(237,042)</b>	<b>(168,242)</b>	<b>(168,811)</b>	<b>2,216,198</b>				
<b>INVESTING ACTIVITIES</b>									
<b>Inflows from investing activities</b>									
Capital Grants, Subsidies and Contributions	13	2,031,669	1,716,251	1,716,251	1,506,057	(210,194)	(12%)	▼	\$
Proceeds from Disposal of Assets	7	171,954	68,318	68,318	79,780	11,462	17%	▲	\$
Proceeds from financial assets at amortised cost - self supporting loans	9	4,994	4,994	4,994	4,994	0	(0%)	▲	
		2,208,617	1,789,563	1,789,563	1,590,831				
<b>Outflows from investing activities</b>									
Land Held for Resale	8	0	0	0	0	0			
Land and Buildings	8	(1,205,240)	(956,599)	(956,599)	(522,775)	433,824	45%	▲	\$
Furniture and Equipment	8	(42,000)	(42,000)	(42,000)	(19,841)	22,159	53%	▲	\$
Plant and Equipment	8	(577,279)	(457,245)	(457,245)	(213,122)	244,123	53%	▲	\$
Infrastructure Assets - Roads	8	(1,277,912)	(1,277,912)	(1,277,912)	(1,184,356)	93,556	7%	▲	
Infrastructure Assets - Footpaths	8	(284,966)	(221,434)	(221,434)	(242,595)	(21,161)	(10%)	▼	
Infrastructure Assets - Drainage	8	0	0	0	0	0			
Infrastructure Assets - Airports	8	0	0	0	0	0			
Infrastructure Assets - Water	8	0	0	0	0	0			
Infrastructure Assets - Other	8	(784,002)	(711,289)	(711,289)	(448,580)	262,709	37%	▲	\$
Payments for financial assets at amortised cost - self supporting loans		0	0	0	0	0			
		(4,171,399)	(3,666,479)	(3,666,479)	(2,631,270)				
<b>Amount attributable to investing activities</b>		<b>(1,962,782)</b>	<b>(1,876,916)</b>	<b>(1,876,916)</b>	<b>(1,040,439)</b>				
<b>FINANCING ACTIVITIES</b>									
<b>Inflows from financing activities</b>									
Proceeds from New Borrowings	9	200,000	200,000	200,000	200,000	0	0%		
Transfer from Reserves	10	160,013	110,011	109,998	109,998	0	0%		
		360,013	310,011	309,998	309,998				
<b>Outflows from financing activities</b>									
Repayment of Borrowings	9	(64,505)	(64,505)	(64,505)	(64,327)	178	0%	▲	
Payments for principal portion of lease liabilities	9	(1,052)	(1,052)	(1,052)	0	1,052	100%	▲	
Transfer to Reserves	10	(16,590)	(192,206)	(192,206)	(231,274)	(39,068)	(20%)	▼	\$
		(82,147)	(257,763)	(257,763)	(295,601)				
<b>Amount attributable to financing activities</b>		<b>277,866</b>	<b>52,248</b>	<b>52,235</b>	<b>14,397</b>				
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>									
<b>Surplus or deficit at the start of the financial year</b>	1	1,921,958	1,990,025	1,990,025	1,990,025	0	0%		
Amount attributable to operating activities		(237,042)	(168,242)	(168,811)	2,216,198				
Amount attributable to investing activities		(1,962,782)	(1,876,916)	(1,876,916)	(1,040,439)				
Amount attributable to financing activities		277,866	52,248	52,235	14,397				
<b>Surplus or deficit at the end of the financial year</b>	1	<b>0</b>	<b>(2,884)</b>	<b>(3,466)</b>	<b>3,180,182</b>				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.  
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF TRAYNING**  
**STATEMENT OF FINANCIAL ACTIVITY BY NATURE**

For the Period Ended 30 June 2023

		Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S
	Note	\$	\$	\$	\$	\$	%		
<b>OPERATING ACTIVITIES</b>									
<b>Revenue from operating activities</b>									
Rates	6	1,201,103	1,201,103	1,201,103	<b>1,204,578</b>	3,475	0%	▲	
Operating Grants, Subsidies and Contributions	12	521,612	650,412	650,412	<b>2,844,044</b>	2,193,632	337%	▲	S
Fees and Charges		207,600	207,600	207,600	<b>209,576</b>	1,976	1%	▲	
Service Charges		0	0	0	<b>0</b>	0			
Interest Earnings		24,042	24,042	24,042	<b>48,630</b>	24,588	102%	▲	S
Other Revenue		99,438	99,438	99,438	<b>136,360</b>	36,921	37%	▲	S
Profit on Disposal of Assets	7	18,182	18,182	18,182	<b>17,042</b>	(1,140)	(6%)	▼	
		<b>2,071,977</b>	<b>2,200,778</b>	<b>2,200,778</b>	<b>4,460,231</b>				
<b>Expenditure from operating activities</b>									
Employee Costs		(917,676)	(917,676)	(917,676)	<b>(750,587)</b>	167,089	18%	▲	S
Materials and Contracts		(1,029,062)	(1,089,062)	(1,089,062)	<b>(1,150,758)</b>	(61,696)	(6%)	▼	
Utility Charges		(127,324)	(127,324)	(127,324)	<b>(112,753)</b>	14,571	11%	▲	S
Depreciation on Non-Current Assets		(1,157,892)	(1,157,892)	(1,157,892)	<b>(1,188,595)</b>	(30,702)	(3%)	▼	
Interest Expenses		(16,469)	(16,469)	(16,469)	<b>(17,721)</b>	(1,252)	(8%)	▼	
Insurance Expenses		(126,981)	(126,981)	(126,981)	<b>(136,536)</b>	(9,555)	(8%)	▼	
Other Expenditure		(73,894)	(73,894)	(73,894)	<b>(59,178)</b>	14,716	20%	▲	S
Loss on Disposal of Assets	7	(11,542)	(6,594)	(6,594)	<b>(183,309)</b>	(176,715)	(2680%)	▼	S
Loss FV Valuation of Assets		0	0	0	<b>0</b>	0			
		<b>(3,460,841)</b>	<b>(3,515,893)</b>	<b>(3,515,893)</b>	<b>(3,599,435)</b>				
<b>Operating activities excluded from budget</b>									
Add back Depreciation		1,157,892	1,157,892	1,157,892	<b>1,188,595</b>	30,702	3%	▲	
Adjust (Profit)/Loss on Asset Disposal	7	(6,640)	(11,588)	(11,588)	<b>166,266</b>	177,854	(1535%)	▲	
Movement in Leave Reserve (Added Back)		569	569	0	<b>541</b>	541		▲	
Movement in Deferred Pensioner Rates/ESL		0	0	0	<b>0</b>	0			
Movement in Employee Benefit Provisions		0	0	0	<b>0</b>	0			
Rounding Adjustments		0	0	0	<b>0</b>	0			
Loss on Asset Revaluation		0	0	0	<b>0</b>	0			
Fair value adjustment to financial assets at fair value through profit and loss		0	0	0	<b>0</b>	0			
Adjustment in Fixed Assets		0	0	0	<b>0</b>	0			
		<b>1,151,821</b>	<b>1,146,873</b>	<b>1,146,304</b>	<b>1,355,402</b>				
<b>Amount attributable to operating activities</b>		<b>(237,042)</b>	<b>(168,242)</b>	<b>(168,811)</b>	<b>2,216,198</b>				
<b>INVESTING ACTIVITIES</b>									
<b>Inflows from investing activities</b>									
Capital Grants, Subsidies and Contributions	13	2,031,669	1,716,251	1,716,251	<b>1,506,057</b>	(210,194)	(12%)	▼	S
Proceeds from Disposal of Assets	7	171,954	68,318	68,318	<b>79,780</b>	11,462	17%	▲	S
Proceeds from financial assets at amortised cost - self supporting loans	9	4,994	4,994	4,994	<b>4,994</b>	0	0%	▲	
		<b>2,208,617</b>	<b>1,789,563</b>	<b>1,789,563</b>	<b>1,590,831</b>				
<b>Outflows from investing activities</b>									
Land Held for Resale	8	0	0	0	<b>0</b>	0			
Land and Buildings	8	(1,205,240)	(956,599)	(956,599)	<b>(522,775)</b>	433,824	45%	▲	S
Furniture and Equipment	8	(42,000)	(42,000)	(42,000)	<b>(19,841)</b>	22,159	53%	▲	S
Plant and Equipment	8	(577,279)	(457,245)	(457,245)	<b>(213,122)</b>	244,123	53%	▲	S
Infrastructure Assets - Roads	8	(1,277,912)	(1,277,912)	(1,277,912)	<b>(1,184,356)</b>	93,556	7%	▲	
Infrastructure Assets - Footpaths	8	(284,966)	(221,434)	(221,434)	<b>(242,595)</b>	(21,161)	(10%)	▼	
Infrastructure Assets - Drainage	8	0	0	0	<b>0</b>	0			
Infrastructure Assets - Airports	8	0	0	0	<b>0</b>	0			
Infrastructure Assets - Water	8	0	0	0	<b>0</b>	0			
Infrastructure Assets - Other	8	(784,002)	(711,289)	(711,289)	<b>(448,580)</b>	262,709	37%	▲	S
Payments for financial assets at amortised cost - self supporting loans		0	0	0	<b>0</b>	0			
		<b>(4,171,399)</b>	<b>(3,666,479)</b>	<b>(3,666,479)</b>	<b>(2,631,270)</b>				
<b>Amount attributable to investing activities</b>		<b>(1,962,782)</b>	<b>(1,876,916)</b>	<b>(1,876,916)</b>	<b>(1,040,439)</b>				
<b>FINANCING ACTIVITIES</b>									
<b>Inflows from financing activities</b>									
Proceeds from New Borrowings	9	200,000	200,000	200,000	<b>200,000</b>	0	0%		
Transfer from Reserves	10	160,013	110,011	109,998	<b>109,998</b>	0	0%		
		<b>360,013</b>	<b>310,011</b>	<b>309,998</b>	<b>309,998</b>				
<b>Outflows from financing activities</b>									
Repayment of Borrowings	9	(64,505)	(64,505)	(64,505)	<b>(64,327)</b>	178	0%	▲	
Payments for principal portion of lease liabilities	9	(1,052)	(1,052)	(1,052)	<b>0</b>	1,052	100%	▲	
Transfer to Reserves	10	(16,590)	(192,206)	(192,206)	<b>(231,274)</b>	(39,068)	(20%)	▼	S
		<b>(82,147)</b>	<b>(257,763)</b>	<b>(257,763)</b>	<b>(295,601)</b>				
<b>Amount attributable to financing activities</b>		<b>277,866</b>	<b>52,248</b>	<b>52,235</b>	<b>14,397</b>				
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>									
<b>Surplus or deficit at the start of the financial year</b>	1	1,921,958	1,990,025	1,990,025	<b>1,990,025</b>	0	0%		
Amount attributable to operating activities		(237,042)	(168,242)	(168,811)	<b>2,216,198</b>				
Amount attributable to investing activities		(1,962,782)	(1,876,916)	(1,876,916)	<b>(1,040,439)</b>				
Amount attributable to financing activities		277,866	52,248	52,235	<b>14,397</b>				
<b>Surplus or deficit at the end of the financial year</b>	1	<b>0</b>	<b>(2,884)</b>	<b>(3,466)</b>	<b>3,180,182</b>				

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.  
Refer to Note 2 for an explanation of the reasons for the variance.

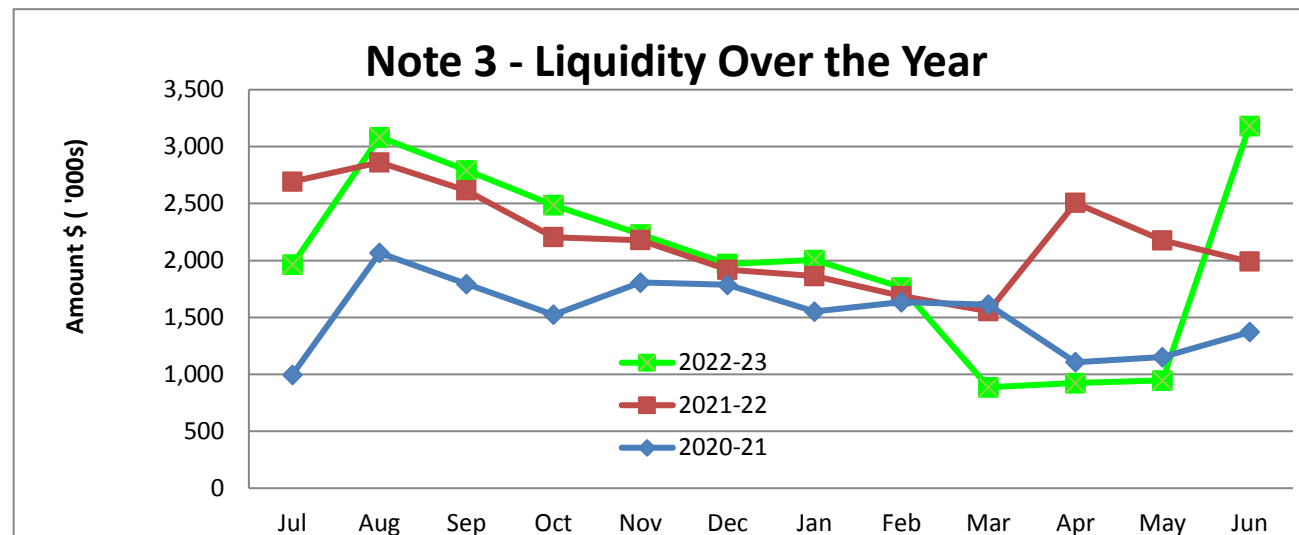
This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 June 2023**

**Note 1: Net Current Funding Position**

Positive=Surplus (Negative=Deficit)

		Last Years Closing	This Time Last Year	Current
	Note	30/06/2022	30/06/2022	30/06/2023
		\$	\$	\$
<b>Current Assets</b>				
Cash Unrestricted	2	1,940,142	1,940,142	3,452,961
Cash Restricted - Conditions over Grants	11	28,677	28,677	70,877
Cash Restricted - Reserves	10	663,704	663,704	784,980
Cash Restricted - Bonds and Deposits		0	0	0
Receivables - Rates	3	73,970	73,970	62,489
Receivables - Other	3	435,915	435,915	107,323
Inventories		3,033	3,033	4,409
		3,145,442	3,145,442	4,483,040
<b>Less: Current Liabilities</b>				
Payables		(388,512)	(388,512)	(219,860)
Contract Liability / Unused Grants		129,476	129,476	(70,877)
Loan Liability		(64,505)	(64,505)	(178)
Lease Liability		(1,140)	(1,140)	(1,140)
Provisions		(250,426)	(250,426)	(250,426)
		(575,106)	(575,106)	(542,481)
Less: Cash Reserves	7	(663,704)	(663,704)	(784,980)
Add Back: Component of Leave Liability not Required to be funded		22,744	22,744	23,286
Add Back: Current Loan Liability		64,505	64,505	178
Add Back: Current Lease Liability		1,140	1,140	1,140
Add Back: Self Supporting Loans		(4,994)	(4,994)	0
Adjustment for Trust Transactions Within Muni		0	0	-
<b>Net Current Funding Position</b>		<b>1,990,025</b>	<b>1,990,025</b>	<b>3,180,182</b>



**Comments - Net Current Funding Position**

End of Year Processes have not been completed so figures are subject to change



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 June 2023**

**Note 2: Cash and Investments**

	Unrestricted	Restricted	Trust	Investments	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$	\$			
(a) <b>Cash Deposits</b>								
Municipal Fund Bank	3,270,110				3,270,110	Westpac	Variable	At Call
Cash on Hand	400				400	N/A	Nil	On Hand
Municipal Bendigo Investment		253,329			253,329	Bendigo	Various	Various
LEAVE RESERVE BANK		23,286			23,286	Westpac	Various	Various
PLANT RESERVE BANK		211,240			211,240	Westpac	Various	Various
BUILDING RESERVE BANK		131,306			131,306	Westpac	Various	Various
FACILITIES RESERVE BANK		199,510			199,510	Westpac	Various	Various
MEDICAL RESERVE BANK		57,193			57,193	Westpac	Various	Various
REFUSE RESERVE BANK		142,750			142,750	Westpac	Various	Various
SWIMMING POOL RESERVE BANK		19,695			19,695	Westpac	Various	Various
(b) <b>Term Deposits</b>								
Municipal Fund Investments	0				0	ME Bank	Various	Various
(c) <b>Investments</b>								
LOCAL GOVERNMENT HOUSE UNIT TRUST				58,353	58,353	LG House Trust Unit	N/A	N/A
<b>Total</b>	<b>3,270,510</b>	<b>1,038,309</b>	<b>0</b>	<b>58,353</b>	<b>4,367,171</b>			

**Comments/Notes - Investments**



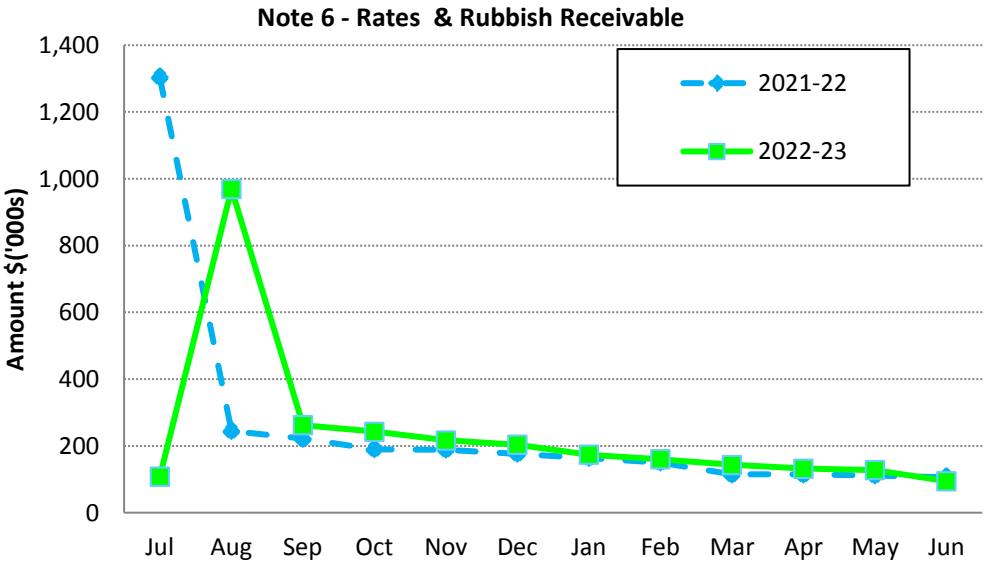
**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 June 2023**

**Note 3: Receivables**

Receivables - Rates & Rubbish	30 June 2023	30 June 2022
	\$	\$
Opening Arrears Previous Years	106,018	92,723
Levied this year	1,296,719	1,253,997
<u>Less</u> Collections to date	(1,308,201)	(1,240,702)
Equals Current Outstanding	<b>94,537</b>	<b>106,018</b>
<b>Net Rates Collectable</b>	<b>94,537</b>	<b>106,018</b>
% Collected	93.26%	92.13%

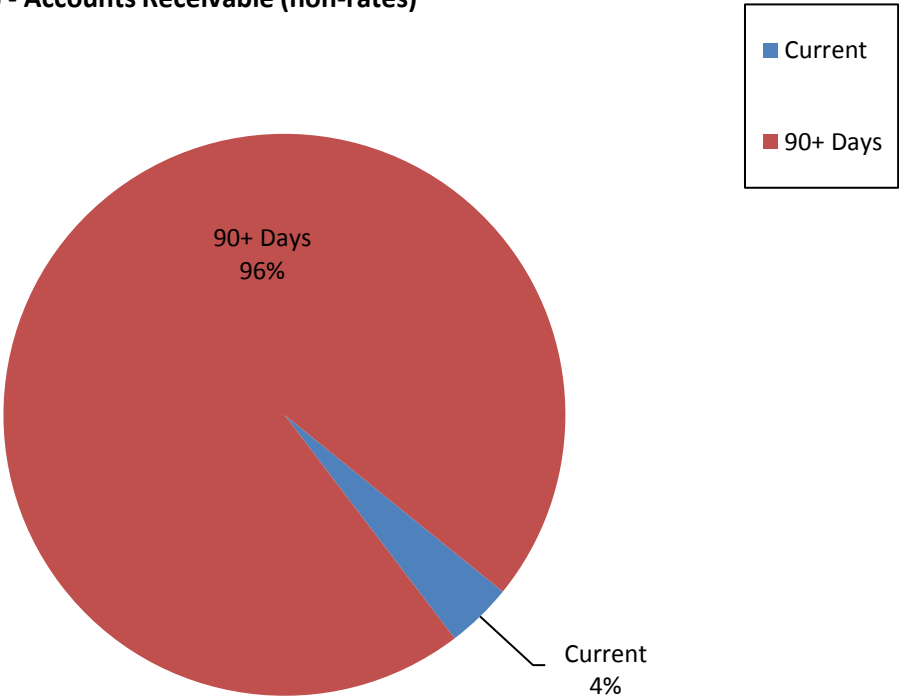
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	1,475	7,670	141	37,241	46,527
Percentage	3.2%	16.5%	0.3%	80%	
<b>Balance per Trial Balance</b>					
Sundry Debtors					46,527
Receivables - Other					60,796
<b>Total Receivables General Outstanding</b>					<b>107,323</b>

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates & Rubbish

**Note 6 - Accounts Receivable (non-rates)**



Comments/Notes - Receivables General

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 JUNE 2023**

**Note 4: Other Current Assets**

	Opening Balance 1 Jul 2022	Asset Increase	Asset Reduction	Closing Balance 30 Jun 2023
<b>Other Current Assets</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Other Financial Assets at Amortised Cost</b>				
Financial assets at amortised cost - self supporting loans	12,836	0	(4,994)	7,842
<b>Inventory</b>				
Fuel, Visitor and Rec Centres stock on hand	3,033	1,376	0	4,409
<b>Accrued income and prepayments</b>				
Accrued income and prepayments	154	0	(154)	0
<b>Total Other Current assets</b>				<b>12,251</b>
<b>Amounts shown above include GST (where applicable)</b>				

**KEY INFORMATION**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land held for resale**

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

**CONTRACT ASSETS**

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

SHIRE OF TRAYNING

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

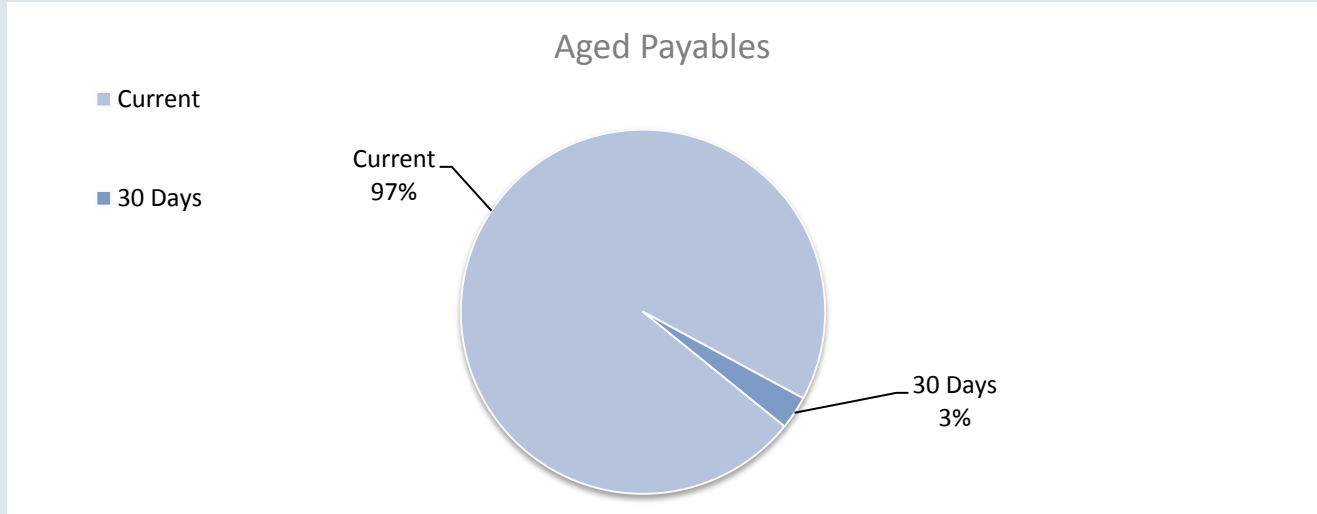
FOR THE PERIOD ENDED 30 JUNE 2023

Note 5: Payables

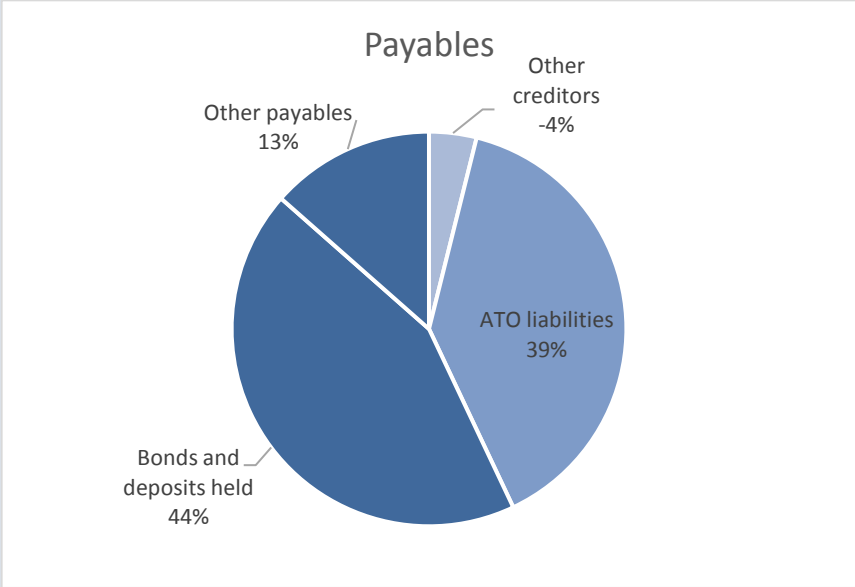
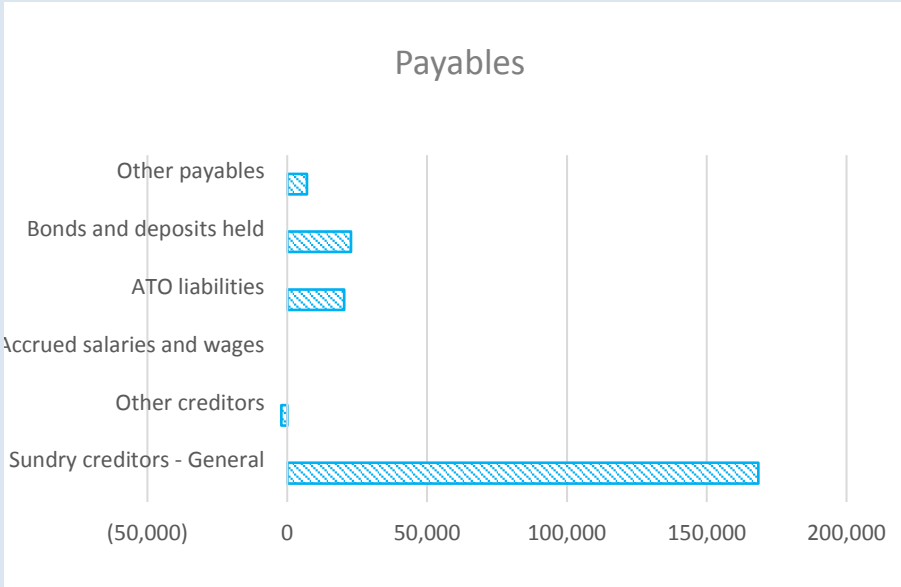
Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	145,039	4,400	0	9,939	159,379
Percentage	91%	2.8%	0%	6.2%	
<b>Balance per Trial Balance</b>					
Sundry creditors - General					168,412
Other creditors					(2,033)
Accrued salaries and wages					0
ATO liabilities					20,432
Bonds and deposits held					22,756
Other accruals					3,242
Other payables					7,052
<b>Total Payables General Outstanding</b>					<b>219,860</b>
<b>Amounts shown above include GST (where applicable)</b>					

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Creditors Due
<b>\$219,860</b>
Over 30 Days
<b>9%</b>
Over 90 Days
<b>6.2%</b>



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 June 2023**

**Note 6: Rate Revenue**

	Rate in	Number of Properties	Rateable Value	YTD Actual				Amended Budget			
				Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
<b>RATE TYPE</b>	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>General Rate</b>											
GRV - Kununoppin / Trayning	0.223730	106	553,801	123,902	804	0	124,706	123,902	0	0	123,902
GRV - Yelbeni	0.223730	3	10,361	2,318	0	0	2,318	2,318	0	0	2,318
GRV - Commercial	0.223730	12	70,844	15,850	0	0	15,850	15,850	0	0	15,850
UV - Rural	0.015428	200	70,231,000	1,083,524	0	0	1,083,524	1,083,524	0	0	1,083,524
UV - Mining	0.015428	0	0	0	0	0	0	0	0	0	0
<b>Sub-Totals</b>		<b>321</b>	<b>70,866,006</b>	<b>1,225,594</b>	<b>804</b>	<b>0</b>	<b>1,226,398</b>	<b>1,225,594</b>	<b>0</b>	<b>0</b>	<b>1,225,594</b>
<b>Minimum Payment</b>	<b>\$</b>										
GRV - Kununoppin / Trayning	400.00	28	10,215	11,200	0	0	11,200	11,200	0	0	11,200
GRV - Yelbeni	400.00	6	924	2,400	0	0	2,400	2,400	0	0	2,400
GRV - Commercial	400.00	2	422	800	0	0	800	800	0	0	800
UV - Rural	400.00	5		2,000	75	914	2,989	2,000	0	0	2,000
UV - Mining	400.00	7		2,800	2,007	169	4,975	2,800	0	0	2,800
<b>Sub-Totals</b>		<b>48</b>	<b>11,561</b>	<b>19,200</b>	<b>2,081</b>	<b>1,083</b>	<b>22,364</b>	<b>19,200</b>	<b>0</b>	<b>0</b>	<b>19,200</b>
		<b>369</b>	<b>70,877,567</b>	<b>1,244,794</b>	<b>2,885</b>	<b>1,083</b>	<b>1,248,762</b>	<b>1,244,794</b>	<b>0</b>	<b>0</b>	<b>1,244,794</b>
Discounts							(52,402)				(55,000)
<b>Amount from General Rates</b>							<b>1,196,360</b>				<b>1,189,794</b>
Ex-Gratia Rates							11,001				11,309
Rates Written Off							(2,783)				0
Specified Area Rates							0				0
<b>Totals</b>							<b>1,204,578</b>				<b>1,201,103</b>

**Comments - Rating Information**

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 June 2023**

**Note 7: Disposal of Assets**

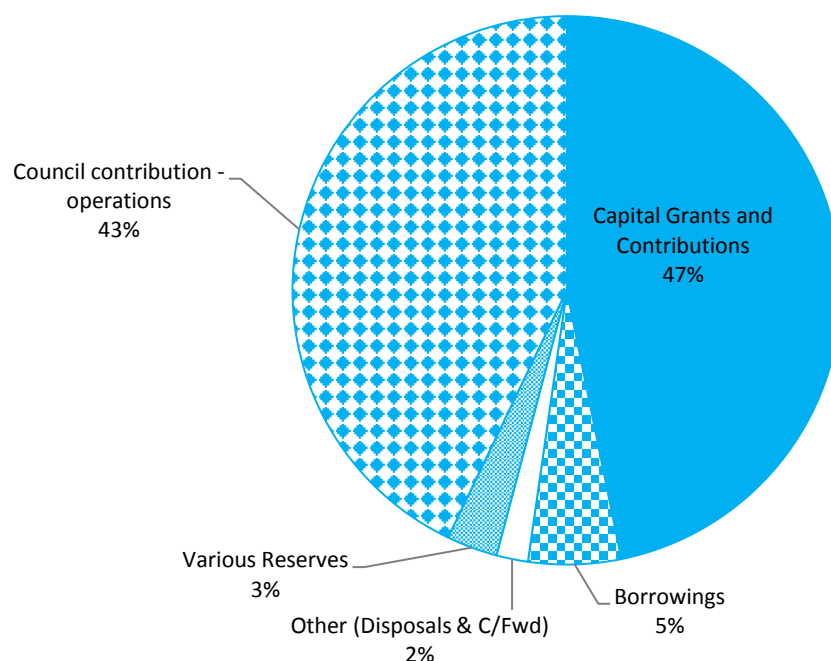
Asset Number	Asset Description	YTD Actual				Amended Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Land and Buildings</b>								
LND13	LAND LOT 340 CORONATION ST (Anglican Church)	2,500	0		(2,500)	0	0	0	0
LND14	LOT 50 KELLERBERRIN YELBENI ROAD	14,000	3,000		(11,000)	0	0	0	0
465	ANGLICAN CHURCH, LOT 340 CORONATION ST, TRAYNING.	209,497	39,689		(169,809)	0	0	0	0
	<b>Plant and Equipment</b>								
543	2022 CEO Prado					0	0		
544	2022 Doctors Prado					0	0		
485	2014 Ford XL Ranger Dual Cab 3.2 Ltr Turbo Diesel Manual Util	11,491	19,091	7,600		10,979	21,818	10,839	
479	2004 JOHN DEER TRACTOR WITH SLASHER AND FRAME	8,558	18,000	9,442		7,657	15,000	7,343	
486	2015 Coastmac Cargo Tiltbed 4m x 2.1m Tandem Trailer					2,573	1,500		(1,073)
535	2019 Toyota Hilux Dual Cab Utility - Works Supervisor					35,521	30,000		(5,521)
		<b>246,046</b>	<b>79,780</b>	<b>17,042</b>	<b>(183,309)</b>	<b>56,730</b>	<b>68,318</b>	<b>18,182</b>	<b>(6,594)</b>

**SHIRE OF TRAYNING**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the Period Ended 30 June 2023

**Note 8 - Capital Acquisitions**
























	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	Amended YTD Budget (d)	Amended Annual Budget	Adopted Annual Budget	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
	\$	\$	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0	0	0
Land and Buildings	0	522,775	956,599	956,599	1,205,240	522,775	(433,824)
Furniture and Equipment	0	19,841	42,000	42,000	42,000	19,841	(22,159)
Plant and Equipment	0	213,122	457,245	457,245	577,279	213,122	(244,123)
Infrastructure Assets - Roads	0	1,184,356	1,277,912	1,277,912	1,277,912	1,184,356	(93,556)
Infrastructure Assets - Footpaths	0	242,595	221,434	221,434	284,966	242,595	21,161
Infrastructure Assets - Drainage	0	0	0	0	0	0	0
Infrastructure Assets - Airports	0	0	0	0	0	0	0
Infrastructure Assets - Water	0	0	0	0	0	0	0
Infrastructure Assets - Other	0	448,580	711,289	711,289	784,002	448,580	(262,709)
<b>Capital Expenditure Totals</b>	0	2,631,270	3,666,479	3,666,479	4,171,399	2,631,270	(1,035,209)
<b>Capital acquisitions funded by:</b>							
Capital Grants and Contributions			1,716,251	1,716,251	2,031,669	1,506,057	(210,194)
Borrowings			200,000	200,000	200,000	200,000	0
Other (Disposals & C/Fwd)			68,318	68,318	171,954	79,780	11,462
Council contribution - Cash Backed Reserves							0
Various Reserves			109,998	109,998		109,998	0
Council contribution - operations			1,571,912	1,571,912		735,435	(836,477)
<b>Capital Funding Total</b>			3,666,479	3,666,479		2,631,270	(1,035,209)

**Budgeted Capital Acquisitions Funding**



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 JUNE 2023**




















**Note 8: Capital Acquisitions (Continued)**

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
 Level of completion indicator, please see table at the end of this note for further detail.											
<b>Buildings</b>											
<b>Governance</b>											
 ADMINISTRATION BUILDING CAPITAL	4042540	9231	BC01	0	(47,973)	(47,973)	(180,016)	(81,635)	(81,635)	33,662	
<b>Total - Governance</b>				<b>0</b>	<b>(47,973)</b>	<b>(47,973)</b>	<b>(180,016)</b>	<b>(81,635)</b>	<b>(81,635)</b>	<b>33,662</b>	
<b>Other Law, Order &amp; Public Safety</b>											
 4 Bay DFES Building - Capital	4051002	9231	BC76	0	(201,993)	(201,993)	(201,372)	(213,372)	(213,372)	11,379	
<b>Total - Other Law, Order &amp; Public Safety</b>				<b>0</b>	<b>(201,993)</b>	<b>(201,993)</b>	<b>(201,372)</b>	<b>(213,372)</b>	<b>(213,372)</b>	<b>11,379</b>	
<b>Housing</b>											
 Works Crew House Construction	4092540	9231	BC02	0	0	0	(350,000)	(350,000)	(350,000)	350,000	
 CAPITAL IMPROVEMENTS - LOT 139A FELGATE PARADE	4092540	9231	BC60	0	(1,810)	(1,810)	(1,760)	(1,760)	(1,760)	(50)	
 Wilson Street Kununnoppin - Renovations	4092541	9231	BC62	0	(10,260)	(10,260)	(3,500)	(3,500)	(3,500)	(6,760)	
 139A FELGATE PARADE	4092541	9231	BC63	0	(1,645)	(1,645)	(1,760)	(1,760)	(1,760)	115	
 Lot 112 Coronation Street (Capital)	4092542	9231	BC83	0	0	0	(13,000)	(13,000)	(13,000)	13,000	
 Glass Street - Single Units - Capital	4092541	9231	BC30	0	(3,619)	(3,619)	(3,630)	(3,630)	(3,630)	11	
 REPAINT AND REPAIRS TO AGED UNIT, 500 CORONATIC	4092541	9231	BC52	0	(9,955)	(9,955)	(13,500)	(13,500)	(13,500)	3,545	
<b>Total - Housing</b>				<b>0</b>	<b>(27,289)</b>	<b>(27,289)</b>	<b>(387,150)</b>	<b>(387,150)</b>	<b>(387,150)</b>	<b>359,862</b>	
<b>Recreation And Culture</b>											
 Trayning Hall Refurbishment	4111540	9231	BC05	0	0	0	(70,000)	0	0	0	
 Gymnasium Construction	4111544	9231	BC06	0	(4,200)	(4,200)	(4,620)	(4,620)	(4,620)	420	
 KUNUNOPPIN HALL - STRUCTURAL INVESTIGATION AND	4111543	9231	BC33	0	0	0	(38,000)	0	0	0	
 KUNUNOPPIN COMMUNITY CENTRE - CAPITAL EXPEND	4111544	9231	BC41	0	(6,060)	(6,060)	(70,260)	0	0	(6,060)	
 Don Mason Community Centre (Capital)	4113547	9231	BC84	0	(18,133)	(18,133)	(60,000)	0	0	(18,133)	
 Sports Ground Ablution Block (Capital)	4111540	9231	BC85	0	(9,800)	(9,800)	(10,250)	(5,250)	(5,250)	(4,550)	
 Trayning Church (Capital)	4111545	9231	BC86	0	(2,091)	(2,091)	(5,000)	(5,000)	(5,000)	2,909	
 Kununoppin Sports Ground - Shed and Showers	4111544	9231	BC92	0	0	0	(56,000)	(56,000)	(56,000)	56,000	
 Trayning Sports Ground Infrastructure	4111540	9231	BC94	0	(24,320)	(24,320)	(43,750)	(24,750)	(24,750)	430	
 CARAVAN PARK CAPEX	4132540	9231	BC36	0	(166,343)	(166,343)	(65,007)	(165,007)	(165,007)	(1,336)	
 YELBENI MUSEUM & TOILET	4111544	9231	BC34	0	(14,575)	(14,575)	(13,815)	(13,815)	(13,815)	(760)	
<b>Total - Recreation And Culture</b>				<b>0</b>	<b>(245,521)</b>	<b>(245,521)</b>	<b>(436,702)</b>	<b>(274,442)</b>	<b>(274,442)</b>	<b>28,921</b>	
 <b>Total - Buildings</b>				<b>0</b>	<b>(522,775)</b>	<b>(522,775)</b>	<b>(1,205,240)</b>	<b>(956,599)</b>	<b>(956,599)</b>	<b>433,824</b>	
<b>Furniture &amp; Equipment</b>											
 Accounting System Upgrade	4042560	9232		0	(19,841)	(19,841)	(42,000)	(42,000)	(42,000)	22,159	



















**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 JUNE 2023**

**Note 8: Capital Acquisitions (Continued)**

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
<b>Total - Governance</b>				0	(19,841)	(19,841)	(42,000)	(42,000)	(42,000)	22,159	
 <b>Total - Furniture &amp; Equipment</b>				0	(19,841)	(19,841)	(42,000)	(42,000)	(42,000)	22,159	
<b>Plant &amp; Equipment</b>											
<b>Governance</b>											
 PURCHASE ADMINISTRATION VEHICLE	4042566	9233		0	0	0	(60,324)	0	0	0	
<b>Total - Governance</b>				0	0	0	(60,324)	0	0	0	
<b>Health</b>											
 Purchase Doctors Vehicle	4074701	9233		0	0	0	(59,710)	0	0	0	
<b>Total - Health</b>				0	0	0	(59,710)	0	0	0	
 Purchase of Plant	4123615	9233		0	(167,668)	(167,668)	(361,408)	(361,408)	(361,408)	193,740	
 PURCHASE LIGHT VEHICLES	4123604	9233		0	(45,455)	(45,455)	(45,454)	(45,454)	(45,454)	(1)	
<b>Total - Transport</b>				0	(213,122)	(213,122)	(406,862)	(406,862)	(406,862)	193,740	
<b>Other Property &amp; Services</b>											
 Replace Works Supervisor's Utility	4142570	9233		0	0	0	(50,383)	(50,383)	(50,383)	50,383	
<b>Total - Other Property &amp; Services</b>				0	0	0	(50,383)	(50,383)	(50,383)	50,383	
 <b>Total - Plant &amp; Equipment</b>				0	(213,122)	(213,122)	(577,279)	(457,245)	(457,245)	244,123	
<b>Infrastructure Assets - Roads</b>											
<b>Transport</b>											
 Yelbeni South East Road - Capital	4121001	9250	RCC012	0	(107,469)	(107,469)	(93,254)	(93,254)	(93,254)	(14,215)	
 Rav 4 Kununoppin/Wilson Street - Capital	4121001	9250	RCC046	0	(18,496)	(18,496)	(20,450)	(20,450)	(20,450)	1,954	
 RRG - KUNUNOPPIN MUKINBUDIN ROAD - Capital	4121002	9250	RRG014	0	(618,078)	(618,078)	(641,414)	(641,414)	(641,414)	23,336	
 RTR - KELLERBERRIN YELBENI ROAD - Capital	4121003	9250	RTR015	0	(218,711)	(218,711)	(283,600)	(283,600)	(283,600)	64,889	
 RTR - SHERZINGER ROAD - Capital	4121003	9250	RTR017	0	(221,602)	(221,602)	(239,194)	(239,194)	(239,194)	17,592	
<b>Total - Transport</b>				0	(1,184,356)	(1,184,356)	(1,277,912)	(1,277,912)	(1,277,912)	93,556	
 <b>Total - Infrastructure Assets - Roads</b>				0	(1,184,356)	(1,184,356)	(1,277,912)	(1,277,912)	(1,277,912)	93,556	
<b>Infrastructure Assets - Footpaths</b>											
<b>Transport</b>											
 MARY STREET FOOTPATH - Capital	4121010	9251	FCC02	0	(32,139)	(32,139)	(19,153)	(19,153)	(19,153)	(12,986)	
 Adam Street Footpath, Trayning - Capital	4121010	9251	FCC70	0	(44,315)	(44,315)	(22,279)	(42,279)	(42,279)	(2,036)	
 Jubilee Street Footpath - Capital	4121010	9251	FCC71	0	(23,198)	(23,198)	(24,195)	(24,195)	(24,195)	997	
 Wilson Street Footpath - Capital	4121010	9251	FCC76	0	0	0	(100,532)	0	0	0	
 Leake Street Footpath - Capital	4121010	9251	FCC77	0	(65,111)	(65,111)	(58,566)	(65,566)	(65,566)	455	
 Scadden Street Footpath - Capital	4121010	9251	FCC79	0	(57,101)	(57,101)	(41,575)	(51,575)	(51,575)	(5,526)	

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 JUNE 2023**

**Note 8: Capital Acquisitions (Continued)**

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
 Hughes Street Footpath - Capital	4121010	9251	FCC05	0	(20,732)	(20,732)	(18,666)	(18,666)	(18,666)	(2,066)	
<b>Total - Transport</b>				<b>0</b>	<b>(242,595)</b>	<b>(242,595)</b>	<b>(284,966)</b>	<b>(221,434)</b>	<b>(221,434)</b>	<b>(21,161)</b>	
 <b>Total - Infrastructure Assets - Footpaths</b>				<b>0</b>	<b>(242,595)</b>	<b>(242,595)</b>	<b>(284,966)</b>	<b>(221,434)</b>	<b>(221,434)</b>	<b>(21,161)</b>	
<b>Community Amenities</b>											
 CAPITAL WORKS KUNUNOPPIN REFUSE SITE	4101540	9254	BC55	0	0	0	(97,713)	0	0	0	
<b>Total - Community Amenities</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>(97,713)</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Recreation And Culture</b>											
 Swimming Pool Infrastructure Renewal	4112010	9254	BC88	0	(42,231)	(42,231)	(43,350)	(43,350)	(43,350)	1,119	
 Synthetic Bowling Green & Surrounds - Capital	4113541	9254	BC07	0	(179,560)	(179,560)	(146,000)	(171,000)	(171,000)	(8,560)	
 Sports Precinct Courts	4113539	9254	BC80	0	(225,890)	(225,890)	(456,939)	(456,939)	(456,939)	231,049	
 Trayning Tennis Club Shelter	4113539	9254	BC93	0	(899)	(899)	(40,000)	(40,000)	(40,000)	39,102	
<b>Total - Recreation And Culture</b>				<b>0</b>	<b>(448,580)</b>	<b>(448,580)</b>	<b>(686,289)</b>	<b>(711,289)</b>	<b>(711,289)</b>	<b>262,709</b>	
 <b>Total - Infrastructure Assets - Other</b>				<b>0</b>	<b>(448,580)</b>	<b>(448,580)</b>	<b>(784,002)</b>	<b>(711,289)</b>	<b>(711,289)</b>	<b>262,709</b>	
<b>Capital Expenditure Total</b>				<b>0</b>	<b>(2,631,270)</b>	<b>(2,631,270)</b>	<b>(4,171,399)</b>	<b>(3,666,479)</b>	<b>(3,666,479)</b>	<b>1,035,209</b>	
<b>Level of Completion Indicators</b>											
 0%											
 20%											
 40%											
 60%											
 80%											
 100%											
 Over 100%											

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 June 2023**

**Note 9: Information on Loan Borrowings and Lease Financing**

(a) Information on Loan Borrowings

Particulars/Purpose	01 Jul 2022	New Loans			Principal Repayments			Principal Outstanding			Interest Repayments		
		YTD Actual	Amended Budget	Adopted Budget	Actual YTD	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>													
Loan 72 - Construct House	0	200,000	200,000	200,000	0	0	0	200,000	200,000	200,000	0	0	0
<b>Recreation and Culture</b>													
Loan 67 - SSL - Bowls Resurface *	12,836	0	0	0	4,949	4,994	4,994	7,887	7,842	7,842	674	628	628
Loan 69 - Community Recreation Centre	268,099	0	0	0	15,304	15,304	15,304	252,795	252,795	252,795	9,871	9,928	9,928
Loan 71 - Trayning Aquactic Centre Kiosk Upgrade	162,493	0	0	0	19,204	19,204	19,204	143,289	143,289	143,289	3,611	2,508	2,508
<b>Economic Services</b>													
Loan 68 - Trayning Unmanned Fuel Site	54,877	0	0	0	17,605	17,737	17,737	37,272	37,140	37,140	2,674	2,240	2,240
Loan 70 - Trayning Unmanned Fuel Site	30,232	0	0	0	7,266	7,266	7,266	22,966	22,966	22,966	891	1,165	1,165
	528,536	200,000	200,000	200,000	64,327	64,505	64,505	664,209	664,031	664,031	17,721	16,469	16,469
Current loan borrowings	64,505							178					
Non-current loan borrowings	464,031							664,031					
	528,536							664,209					

\* These loans are self supporting loans. All other debenture repayments were financed by general purpose revenue.

(b) Information on Financing

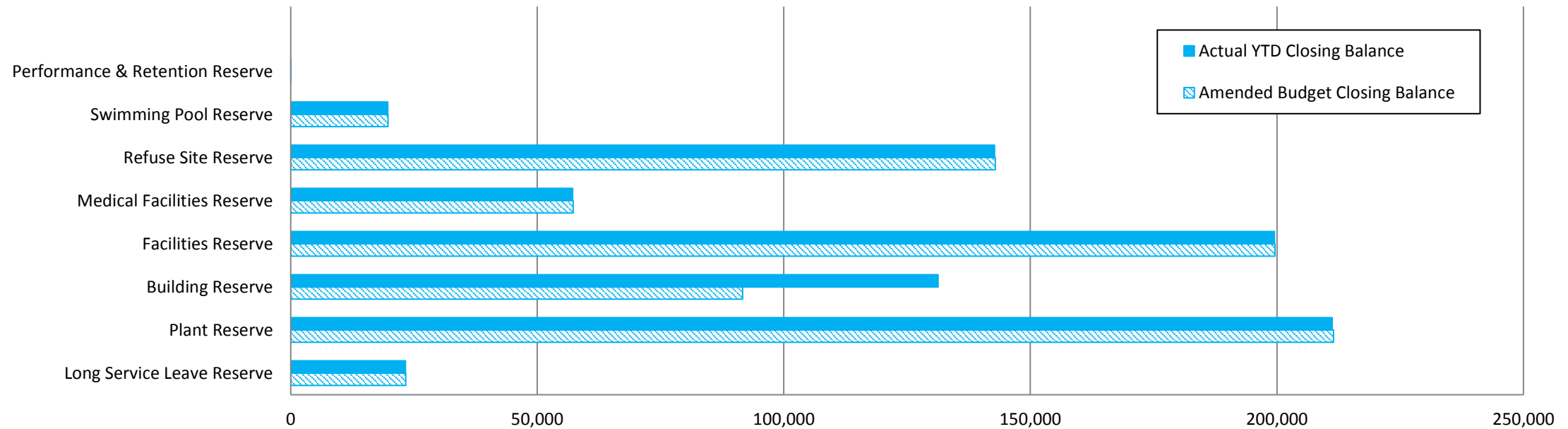
Particulars/Purpose	01 Jul 2022	New Financing			Lease Financing Principal Repayments			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Governance</b>													
Fuji Xerox DocuCentre IV C5571	1,140	0	0	0	0	1,052	1,052	1,140	88	88	0	0	0

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 June 2023**

**Note 10: Cash Backed Reserve**

Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Long Service Leave Reserve	22,744	569	541	0	0	0	0	23,313	23,285.53
Plant Reserve	206,316	5,157	4,912	0	0	0	0	211,473	211,227.68
Building Reserve	89,395	2,235	2,223	0	39,689	0	0	91,630	131,306.27
Facilities Reserve	130,706	3,267	3,185	175,616	175,616	(109,998)	(109,998)	199,591	199,509.64
Medical Facilities Reserve	55,863	1,396	1,330	0	0	0	0	57,259	57,192.76
Refuse Site Reserve	139,431	3,485	3,319	0	0	0	0	142,916	142,750.47
Swimming Pool Reserve	19,236.76	481	458	0	0	0	0	19,718	19,694.72
Performance & Retention Reserve	13	0	0	0	0	0	0	13	12.79
	<b>663,704</b>	<b>16,590</b>	<b>15,969</b>	<b>175,616</b>	<b>215,305</b>	<b>(109,998)</b>	<b>(109,998)</b>	<b>745,912</b>	<b>784,979.86</b>

**Note 7 - Year To Date Reserve Balance to End of Year Estimate**



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 JUNE 2023**

**Note 11: Other Current Liabilities**

		Opening Balance 1 Jul 2022	Liability Increase	Liability Reduction	Closing Balance 30 Jun 2023
Other Current Liabilities	Note	\$	\$	\$	\$
<b>Other liabilities</b>					
- Contract liabilities	12	0	0	0	0
- Capital grant/contribution liabilities	13	28,677	1,501,169	(1,458,969)	70,877
<b>Total other liabilities</b>		28,677	1,501,169	(1,458,969)	<b>70,877</b>
<b>Provisions</b>					
Annual leave		131,537	0	0	131,537
Long service leave		118,889	0	0	118,889
<b>Total Provisions</b>		250,426	0	0	<b>250,426</b>
<b>Total Other Current Liabilities</b>					<b>321,304</b>
<b>Amounts shown above include GST (where applicable)</b>					

**KEY INFORMATION**

**PROVISIONS**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**EMPLOYEE BENEFIT PROVISIONS**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

**Other long-term employee benefits**

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**CONTRACT LIABILITIES**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

**CAPITAL GRANT/CONTRIBUTION LIABILITIES**

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 JUNE 2023**

**Note 12: Grants, Subsidies and Contributions**

Provider	Unspent Grant, Subsidies and Contributions Liability					Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2022	Increase in Liability	Liability Reduction (As revenue)	Liability 30 Jun 2023	Current Liability 30 Jun 2023	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Grants and Subsidies</b>									
<b>General purpose funding</b>									
Grants Commission - General (WALGGC)	0	0	0	0	0	282,174	410,974	410,974	2,017,121
<b>Transport</b>						0	0	0	0
Grants Commission - Roads (WALGGC)	0	0	0	0	0	106,243	106,243	106,243	685,486
Direct Grant (MRWA)	0	0	0	0	0	129,410	129,410	129,410	132,194
Street Lighting Subsidy (MRWA)	0	0	0	0	0	1,185	1,185	1,185	1,219
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>519,012</b>	<b>647,812</b>	<b>647,812</b>	<b>2,836,020</b>
<b>Contributions</b>									
Contribution from Bendigo Bank - Trayning Tractor Pull Event	0	0	0	0	0	0	0	0	5,425
<b>Other property and services</b>									
Contributions from Stephen Peter Thomson - Works Supervisors Vehicle	0	0	0	0	0	2,600	2,600	2,600	2,600
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,600</b>	<b>2,600</b>	<b>2,600</b>	<b>8,025</b>
<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>521,612</b>	<b>650,412</b>	<b>650,412</b>	<b>2,844,044</b>

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 JUNE 2023**

**Note 13: Capital Grants, Subsidies and Contributions**

Provider	Unspent Capital Grants, Subsidies and Contributions Liability					Capital Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2022	Increase in Liability	Liability Reduction (As revenue)	Liability 30 Jun 2023	Current Liability 30 Jun 2023	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Capital Grants and Subsidies</b>									
<b>Governance</b>									
LRCIP Phase 1 Funding - Administration Centre Landscaping	0	0	0	0	0	0	0	0	5,518
LRCIP Phase 3 Funding - Administration & Civic Centre Modifications	0	69,413	(47,973)	21,440	21,440	150,000	80,000	80,000	47,973
<b>Law, order, public safety</b>									
DFES Grant - 4 Bay DFES Building	28,677	132,688	(161,365)	0	0	102,417	132,417	132,417	161,365
DWER Grant - Community Water Supply Program (Water Tank)	0	0	0	0	0	0	14,200	14,200	14,197
<b>Recreation and culture</b>									
LRCIP Phase 1 Funding - Sports Precinct	0	0	0	0	0	0	0	0	24,907
LRCIP Phase 2 Funding - Halls	0	0	0	0	0	66,039	0	0	0
LRCIP Phase 3 Funding - Outdoor Courts Project	0	207,000	(207,000)	0	0	330,000	317,128	317,128	207,000
CSRFF Funding - Outdoor Courts Project	0	40,032	0	40,032	40,032	120,000	34,817	34,817	0
LRCIP Phase 3 Funding - Ablutions/Burnout Pad Project	0	0	0	0	0	40,000	40,000	40,000	0
LRCIP Phase 3 Funding - Bowling Green Project	0	63,630	(63,630)	0	0	100,700	100,700	100,700	63,630
<b>Transport</b>									
RTR Grant - Kellerberrin Yelbeni Road (RTR015)	0	150,000	(150,000)	0	0	150,000	150,000	150,000	150,000
RTR Grant - Sherzinger Road (RTR017)	0	142,095	(142,095)	0	0	142,096	142,096	142,096	142,095
RRG Grant - Kununoppin Mukinbudin Rd (RRG014)	0	388,872	(388,872)	0	0	374,893	374,893	374,893	388,872
LRCIP Phase 3 Funding - Footpath Projects	0	252,000	(242,595)	9,405	9,405	280,000	220,000	220,000	242,595
<b>Economic services</b>									
LRCIP Phase 1 Funding - Caravan Park	0	0	0	0	0	60,000	0	0	2,467
	<b>28,677</b>	<b>1,445,730</b>	<b>(1,403,530)</b>	<b>70,877</b>	<b>70,877</b>	<b>1,916,145</b>	<b>1,606,251</b>	<b>1,606,251</b>	<b>1,450,618</b>
<b>Capital Contributions</b>									
<b>Health</b>									
Contribution from other Shires toward the net changeover of the doctors vehicle	0	0	0	0	0	5,524	0	0	0
<b>Recreation and culture</b>									
Club Contribution - Outdoor Courts Project	0	40,000	(40,000)	0	0	40,000	40,000	40,000	40,000
Club contribution - Ablutions/Burnout Pad Project	0	15,439	(15,439)	0	0	40,000	40,000	40,000	15,439



Club contribution - Bowling Green Project	0	0	0	0	0	30,000	30,000	30,000	0
	0	55,439	(55,439)	0	0	115,524	110,000	110,000	55,439
<b>Total Non-operating grants, subsidies and contributions</b>	<b>28,677</b>	<b>1,501,169</b>	<b>(1,458,969)</b>	<b>70,877</b>	<b>70,877</b>	<b>2,031,669</b>	<b>1,716,251</b>	<b>1,716,251</b>	<b>1,506,057</b>

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 June 2023**

**Note 15: Explanation of Material Variances**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.  
The material variance adopted by Council for the 2022/23 year is \$10,000 or 10% whichever is the greater.

Reporting Program	Var. \$	Var. %	Var. ▲▼	Significant Var. S	Timing/ Permanent	Explanation of Variance
<b>Revenue from operating activities</b>	\$	%				
General Purpose Funding - Other	1,626,347	362%	▲	S	Permanent	Financial Assistance Grant 23/24 funding received
Housing	(12,968)	(18%)	▼	S	Permanent	more than expected units vacant
Recreation and Culture	46,386	470%	▲	S	Permanent	Insurance claim & Hall reimbursment
Transport	581,370	222%	▲	S	Permanent	Financial Assistance Grant 23/24 funding received
<b>Expenditure from operating activities</b>						
General Purpose Funding	16,239	21%	▲	S	Permanent	Lower than expected with Rates Debt Recovery
Law, Order and Public Safety	14,205	15%	▲	S	Permanent	Unexpected expense due to Fires
Housing	(59,479)	(52%)	▼	S	Permanent	Staff housing under allocated
Community Amenities	53,237	21%	▲	S	Permanent	Expenses lower than expected with the Refuse sites
Recreation and Culture	(249,921)	(41%)	▼	S	Permanent	Town dam Maintenance & Rec facilities under budgeted & loss on Sale
Transport	359,167	24%	▲	S	Permanent	Some Maintenance not completed before End of Year
Economic Services	(23,086)	(17%)	▼	S	Permanent	Under Budgeted Short stay Accommodation & Caravan Maintenance
Other Property and Services	(217,886)	(7718%)	▼	S	Permanent	Works utility not replaced, Works Teams expenses lower than expected Private works expenditure
<b>Inflows from investing activities</b>						
Capital Grants, Subsidies and Contributions	(210,194)	(12%)	▼	S	Permanent	Some funding yet to be taken up
Proceeds from Disposal of Assets	11,462	17%	▲	S	Permanent	Land Sales
Land and Buildings	433,824	45%	▲	S	Permanent	some projects yet to be taken up
Furniture and Equipment	22,159	53%	▲	S	Permanent	Payroll software implementation deferred
Plant and Equipment	244,123	53%	▲	S	Permanent	Some plant purchased didn't happen
Infrastructure Assets - Other	262,709	37%	▲	S	Permanent	Bowling Green/ Kunnoppin Refuse Site/Swimming Pool upgrade
<b>Inflows from financing activities</b>						
Transfer to Reserves	(39,068)	(20%)	▼	S	Permanent	Sale of the Anglican Church

### Note 16: Budget Amendments

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
		<b>Budget Adoption</b>		Opening Surplus	\$	\$	\$	\$
		<b>Permanent Changes</b>				0		0
		Opening surplus adjustment		Opening Surplus(Deficit)			68,067	68,067
4042540	BC01	Administration Building Capital	08-2022.56	Capital Expenses		98,381		166,448
4111540	BC05	Trayning Hall Refurbishment	08-2022.56	Capital Expenses		70,000		236,448
4121010	FCC76	Wilson Street Footpath - Capital	08-2022.56	Capital Expenses		100,532		336,980
3042352	LRCIPI01	Lrcip Phase 3 - Admin/Civic Centre Income	08-2022.56	Operating Revenue			(70,000)	266,980
3111308		Public Hall & Civic Centre - Grant Income	08-2022.56	Operating Revenue			(66,039)	200,941
3113323	LRCIPI02	Lrcip Phase 3 - Outdoor Courts Income	08-2022.56	Operating Revenue			(12,872)	188,069
3121320	LRCIPI05	Lrcip Phase 3 - Footpath Project Income	08-2022.56	Operating Revenue			(100,000)	88,069
3132319		Grants Income (Lrcip)	08-2022.56	Operating Revenue			(60,000)	28,069
5113700		Transfers From Facilities Reserve	08-2022.56	Capital Revenue		39,998		68,067
4132540	BC36	Caravan Park Capex	11-2022.079	Capital Expenses			(100,000)	(31,933)
3032306		Grants Commission - Untied Grant	11-2022.079	Operating Revenue		100,000		68,067
3032306		Grants Commission - Untied Grant	02-2023.12	Operating Revenue		28,801		96,868
3051301		Capital Grants - Fesa	02-2023.12	Operating Revenue		30,000		126,868
3051302		Water Tank Grant	02-2023.12	Operating Revenue		14,200		141,068
3113327	CSRFFI02	Csrff Funding - Outdoor Courts Income	02-2023.12	Operating Revenue			(85,183)	55,885
3121320	LRCIPI05	Lrcip Phase 3 - Footpath Project Income	02-2023.12	Operating Revenue		40,000		95,885
2113010	GG21	Trayning Parks & Gardens Mtce	02-2023.12	Operating Expenses			(30,000)	65,885
2122001	RM999	Road Maintenance - General	02-2023.12	Operating Expenses		40,000		105,885
2122035	DEPOT	Depot Building Maintenance	02-2023.12	Operating Expenses			(10,000)	95,885
2042059		Valuation Expenses	02-2023.12	Operating Expenses			(20,000)	75,885
2122001	RM999	Road Maintenance - General	02-2023.12	Operating Expenses			(40,000)	35,885
4042566		Purchase Administration Vehicle	02-2023.12	Capital Expenses		60,324		96,209
4051002	BC76	4 Bay Dfes Building - Capital	02-2023.12	Capital Expenses			(12,000)	84,209
4074701		Purchase Doctors Vehicle	02-2023.12	Capital Expenses		59,710		143,919
4101540	BC55	Capital Works Kununoppin Refuse Site	02-2023.12	Capital Expenses		97,713		241,632
4111543	BC33	Kununoppin Hall - Structural Investigation And Repairs	02-2023.12	Capital Expenses		38,000		279,632
4111545	BC41	Kununoppin Community Centre - Capital Expenditure	02-2023.12	Capital Expenses		70,260		349,892
4111547	BC84	Don Mason Community Centre (Capital)	02-2023.12	Capital Expenses		60,000		409,892
4113500		Transfer To Facilities Reserve	02-2023.12	Capital Expenses			(175,616)	234,276
4113541	BC07	Synthetic Bowling Green & Surrounds - Capital	02-2023.12	Capital Expenses			(25,000)	209,276
4113547	BC94	Trayning Sports Ground Infrastructure	02-2023.12	Capital Expenses		24,000		233,276
4121010		Footpath Construction - Council	02-2023.12	Capital Expenses			(37,000)	196,276
5042730		Proceeds On Disposal Of Assets	02-2023.12	Capital Revenue			(51,818)	144,458
5042731		Purchase Of Doctor Vehicle - Contributions From Other Shires	02-2023.12	Capital Revenue			(5,524)	138,934
5042732		Proceeds On Disposal Of Asset	02-2023.12	Capital Revenue			(51,818)	87,116
5042733		Realisation On Disposal Of Asset	02-2023.12	Capital Revenue	51,828			87,116
5042740		Realisation A/C - Other Governance	02-2023.12	Capital Revenue	51,818			87,116
5102800		Transfer From Refuse Reserve	02-2023.12	Capital Revenue			(90,000)	(2,884)
								(2,8