



SHIRE OF TRAYNING

**MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the Period Ended 31 May 2023**

**LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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**Shire of Trayning
Information Summary
For the Period Ended 31 May 2023**

Key Information

Report Purpose

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

Overview

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

Statement of Financial Activity by reporting program

Is presented on page 5 and shows a surplus as at 31 May 2023 of \$946,970.

Items of Significance

The material variance adopted by the Shire of Trayning for the 2022/23 year is \$10,000 and 10%. A full listing and explanation of all items considered of material variance is disclosed in Note 15.

	% Collected			
	/			
	Completed	Annual Budget	YTD Budget	YTD Actual
Grants, Subsidies and Contributions				
Grants, Subsidies and Contributions	101%	\$ 650,412	\$ 547,339	\$ 653,776
Capital Grants, Subsidies and Contributions	51%	\$ 1,716,251	\$ 1,593,089	\$ 868,475
	64%	\$ 2,366,663	\$ 2,140,428	\$ 1,522,251
Rates Levied	101%	\$ 1,201,103	\$ 1,201,103	\$ 1,207,306

% Compares current ytd actuals to annual budget

**Shire of Trayning
Information Summary
For the Period Ended 31 May 2023**

Key Information

Financial Position		Prior Year 31 May 2022	Current Year 31 May 2023
Adjusted Net Current Assets	43%	\$ 2,177,323	\$ 946,970
Cash and Equivalent - Unrestricted	73%	\$ 2,086,470	\$ 1,531,750
Cash and Equivalent - Restricted	102%	\$ 707,675	\$ 718,483
Receivables - Rates	124%	\$ 77,244	\$ 95,817
Receivables - Other	75%	\$ 357,592	\$ 268,844
Payables	65%	\$ 242,545	\$ 156,528

% Compares current ytd actuals to prior year actuals at the same time

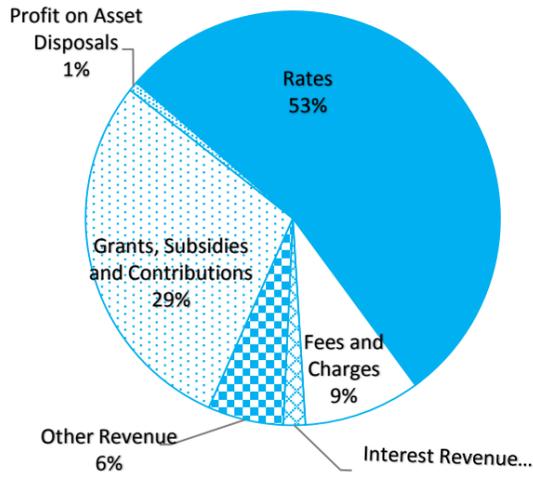
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

Preparation

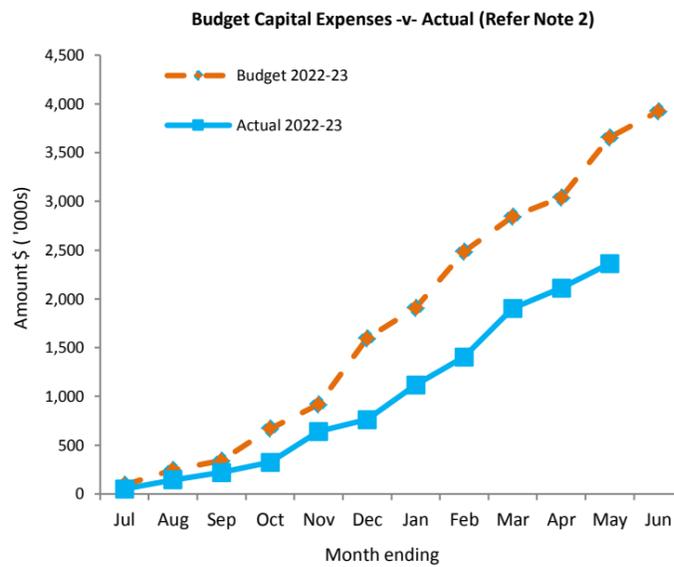
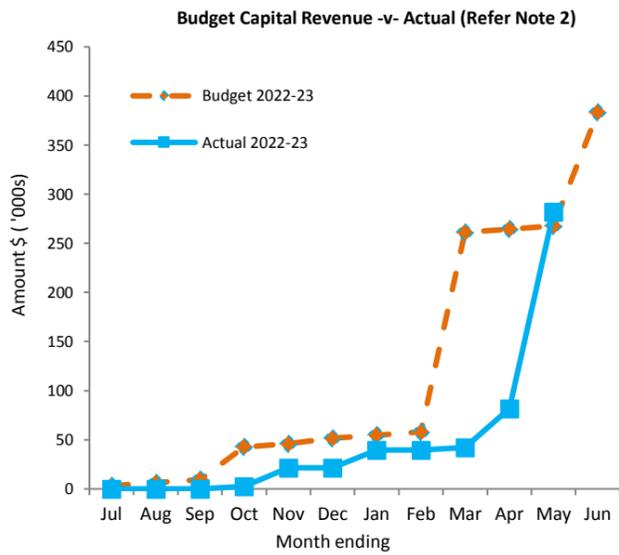
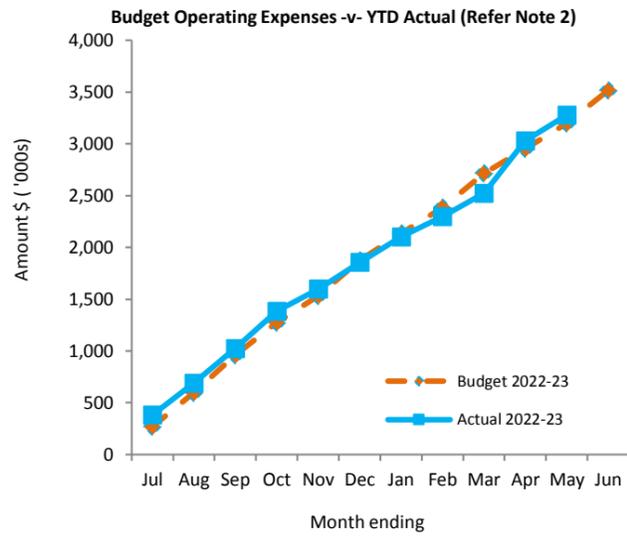
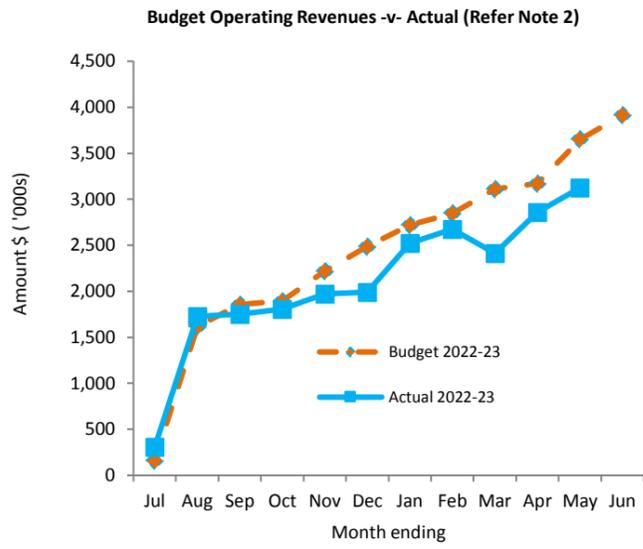
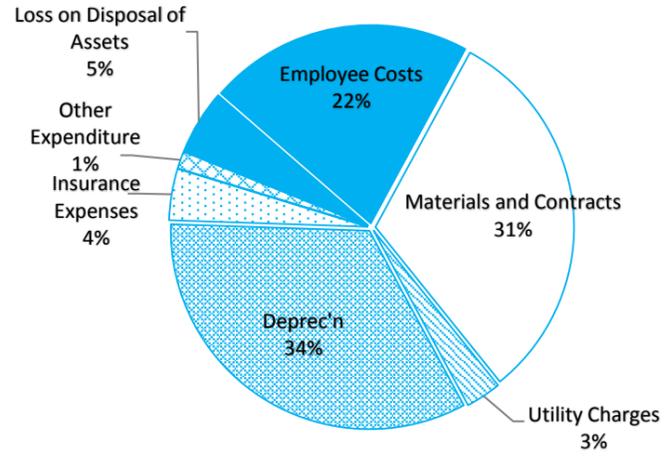
Prepared by: Wendy Stringer - LG Best Practices
Reviewed by: Rhona Hawkins - LG Best Practices
Date prepared: 14.6.2023

**Shire of Trayning
Information Summary
For the Period Ended 31 May 2023**

Operating Revenue



Operating Expenditure



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM

For the Period Ended 31 May 2023

	Note	Adopted Annual Budget \$	Amended Annual Budget (d) \$	Amended YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %	Var. ▲▼	Significant Var. S
OPERATING ACTIVITIES									
Revenue from operating activities									
Governance		12,382	12,382	11,319	14,947	3,628	32%	▲	
General Purpose Funding - Rates	6	1,201,103	1,201,103	1,201,103	1,207,306	6,203	1%	▲	
General Purpose Funding - Other		320,608	449,408	343,542	459,021	115,479	34%	▲	S
Law, Order and Public Safety		6,385	6,385	6,178	12,348	6,170	100%	▲	
Health		86,659	86,659	64,995	84,043	19,048	29%	▲	S
Education and Welfare		600	600	550	977	427	78%	▲	
Housing		70,335	70,335	64,449	56,347	(8,102)	(13%)	▼	
Community Amenities		49,966	49,966	49,711	54,027	4,316	9%	▲	
Recreation and Culture		9,868	9,868	9,009	50,819	41,810	464%	▲	S
Transport		261,536	261,536	259,358	263,777	4,418	2%	▲	
Economic Services		26,300	26,300	24,068	25,657	1,589	7%	▲	
Other Property and Services		26,236	26,236	24,024	26,018	1,994	8%	▲	
		2,071,977	2,200,778	2,058,306	2,255,287				
Expenditure from operating activities									
Governance		(444,402)	(461,928)	(401,374)	(359,169)	42,205	11%	▲	S
General Purpose Funding		(76,628)	(76,628)	(70,656)	(58,839)	11,817	17%	▲	S
Law, Order and Public Safety		(95,060)	(95,060)	(87,283)	(78,629)	8,654	10%	▲	
Health		(132,578)	(130,104)	(105,710)	(114,989)	(9,279)	(9%)	▼	
Education and Welfare		(101,858)	(101,858)	(93,269)	(100,379)	(7,110)	(8%)	▼	
Housing		(115,324)	(115,324)	(105,292)	(161,791)	(56,499)	(54%)	▼	S
Community Amenities		(256,140)	(256,140)	(234,520)	(193,074)	41,446	18%	▲	S
Recreation and Culture		(583,330)	(613,330)	(566,308)	(801,902)	(235,594)	(42%)	▼	S
Transport		(1,512,825)	(1,522,825)	(1,395,350)	(1,036,822)	358,528	26%	▲	S
Economic Services		(139,872)	(139,872)	(129,015)	(154,187)	(25,172)	(20%)	▼	S
Other Property and Services		(2,823)	(2,823)	(7,043)	(217,181)	(210,138)	(2984%)	▼	S
		(3,460,841)	(3,515,893)	(3,195,820)	(3,276,961)				
Operating activities excluded from budget									
Add back Depreciation		1,157,892	1,157,892	1,061,280	1,090,362	29,082	3%	▲	
Adjust (Profit)/Loss on Asset Disposal	7	(6,640)	(11,588)	(10,626)	155,266	165,892	(1561%)	▲	
Movement in Leave Reserve (Added Back)		569	569	0	515	515		▲	
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0			
Movement in Employee Benefit Provisions		0	0	0	0	0			
Rounding Adjustments		0	0	0	0	0			
Loss on Asset Revaluation		0	0	0	0	0			
Fair value adjustment to financial assets at fair value through profit and loss		0	0	0	0	0			
Adjustment in Fixed Assets		0	0	0	0	0			
		1,151,821	1,146,873	1,050,654	1,246,144				
Amount attributable to operating activities		(237,042)	(168,242)	(86,860)	224,470				
INVESTING ACTIVITIES									
Inflows from investing activities									
Capital Grants, Subsidies and Contributions	13	2,031,669	1,716,251	1,593,089	868,475	(724,614)	(45%)	▼	S
Proceeds from Disposal of Assets	7	171,954	68,318	65,123	76,780	11,657	18%	▲	S
Proceeds from financial assets at amortised cost - self supporting loans	9	4,994	4,994	2,497	4,994	2,497	(100%)	▲	
		2,208,617	1,789,563	1,660,709	950,248				
Outflows from investing activities									
Land Held for Resale	8	0	0	0	0	0			
Land and Buildings	8	(1,205,240)	(956,599)	(914,035)	(463,957)	450,078	49%	▲	S
Furniture and Equipment	8	(42,000)	(42,000)	(42,000)	(19,841)	22,159	53%	▲	S
Plant and Equipment	8	(577,279)	(457,245)	(423,327)	(213,122)	210,205	50%	▲	S
Infrastructure Assets - Roads	8	(1,277,912)	(1,277,912)	(1,277,909)	(1,111,796)	166,113	13%	▲	S
Infrastructure Assets - Footpaths	8	(284,966)	(221,434)	(221,434)	(234,132)	(12,698)	(6%)	▼	
Infrastructure Assets - Drainage	8	0	0	0	0	0			
Infrastructure Assets - Airports	8	0	0	0	0	0			
Infrastructure Assets - Water	8	0	0	0	0	0			
Infrastructure Assets - Other	8	(784,002)	(711,289)	(708,384)	(267,192)	441,192	62%	▲	S
Payments for financial assets at amortised cost - self supporting loans		0	0	0	0	0			
		(4,171,399)	(3,666,479)	(3,587,089)	(2,310,039)				
Amount attributable to investing activities		(1,962,782)	(1,876,916)	(1,926,380)	(1,359,791)				
FINANCING ACTIVITIES									
Inflows from financing activities									
Proceeds from New Borrowings	9	200,000	200,000	200,000	200,000	0	0%		
Transfer from Reserves	10	160,013	110,011	0	0	0			
		360,013	310,011	200,000	200,000				
Outflows from financing activities									
Repayment of Borrowings	9	(64,505)	(64,505)	(54,220)	(52,955)	1,265	2%	▲	
Payments for principal portion of lease liabilities	9	(1,052)	(1,052)	0	0	0			
Transfer to Reserves	10	(16,590)	(192,206)	(15,202)	(54,779)	(39,577)	(260%)	▼	S
		(82,147)	(257,763)	(69,422)	(107,734)				
Amount attributable to financing activities		277,866	52,248	130,578	92,266				
MOVEMENT IN SURPLUS OR DEFICIT									
Surplus or deficit at the start of the financial year	1	1,921,958	1,990,025	1,990,025	1,990,025	0	0%		
Amount attributable to operating activities		(237,042)	(168,242)	(86,860)	224,470				
Amount attributable to investing activities		(1,962,782)	(1,876,916)	(1,926,380)	(1,359,791)				
Amount attributable to financing activities		277,866	52,248	130,578	92,266				
Surplus or deficit at the end of the financial year	1	0	(2,884)	107,364	946,970				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TRAYNING
STATEMENT OF FINANCIAL ACTIVITY BY NATURE

For the Period Ended 31 May 2023

	Note	Adopted Annual Budget	Amended Annual Budget	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S
		\$	\$	\$	\$	\$	%		
OPERATING ACTIVITIES									
Revenue from operating activities									
Rates	6	1,201,103	1,201,103	1,201,103	1,207,306	6,203	1%	▲	
Operating Grants, Subsidies and Contributions	12	521,612	650,412	547,339	653,776	106,437	19%	▲	S
Fees and Charges		207,600	207,600	189,609	205,374	15,765	8%	▲	
Service Charges		0	0	0	0	0			
Interest Earnings		24,042	24,042	22,087	38,645	16,558	75%	▲	S
Other Revenue		99,438	99,438	81,503	133,144	51,641	63%	▲	S
Profit on Disposal of Assets	7	18,182	18,182	16,665	17,042	377	2%	▲	
		2,071,977	2,200,778	2,058,306	2,255,287				
Expenditure from operating activities									
Employee Costs		(917,676)	(917,676)	(837,428)	(702,105)	135,323	16%	▲	S
Materials and Contracts		(1,029,062)	(1,089,062)	(978,154)	(1,022,335)	(44,181)	(5%)	▼	
Utility Charges		(127,324)	(127,324)	(117,750)	(94,500)	23,250	20%	▲	S
Depreciation on Non-Current Assets		(1,157,892)	(1,157,892)	(1,061,280)	(1,090,362)	(29,082)	(3%)	▼	
Interest Expenses		(16,469)	(16,469)	(11,057)	(13,012)	(1,955)	(18%)	▼	
Insurance Expenses		(126,981)	(126,981)	(123,734)	(136,536)	(12,802)	(10%)	▼	S
Other Expenditure		(73,894)	(73,894)	(60,378)	(45,801)	14,577	24%	▲	S
Loss on Disposal of Assets	7	(11,542)	(6,594)	(6,039)	(172,309)	(166,270)	(2753%)	▼	S
Loss FV Valuation of Assets		0	0	0	0	0			
		(3,460,841)	(3,515,893)	(3,195,820)	(3,276,961)				
Operating activities excluded from budget									
Add back Depreciation		1,157,892	1,157,892	1,061,280	1,090,362	29,082	3%	▲	
Adjust (Profit)/Loss on Asset Disposal	7	(6,640)	(11,588)	(10,626)	155,266	165,892	(1561%)	▲	
Movement in Leave Reserve (Added Back)		569	569	0	515	515		▲	
Movement in Deferred Pensioner Rates/ESL		0	0	0	0	0			
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Rounding Adjustments		0	0	0	0	0			
Loss on Asset Revaluation		0	0	0	0	0			
Fair value adjustment to financial assets at fair value through profit and loss		0	0	0	0	0			
Adjustment in Fixed Assets		0	0	0	0	0			
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Inflows from financing activities									
Proceeds from New Borrowings	9	200,000	200,000	200,000	200,000	0	0%		
Transfer from Reserves	10	160,013	110,011	0	0	0			
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Amount attributable to investing activities		(1,962,782)	(1,876,916)	(1,926,380)	(1,359,791)				
Amount attributable to financing activities		277,866	52,248	130,578	92,266				
Surplus or deficit at the end of the financial year	1	0	(2,884)	107,364	946,970				

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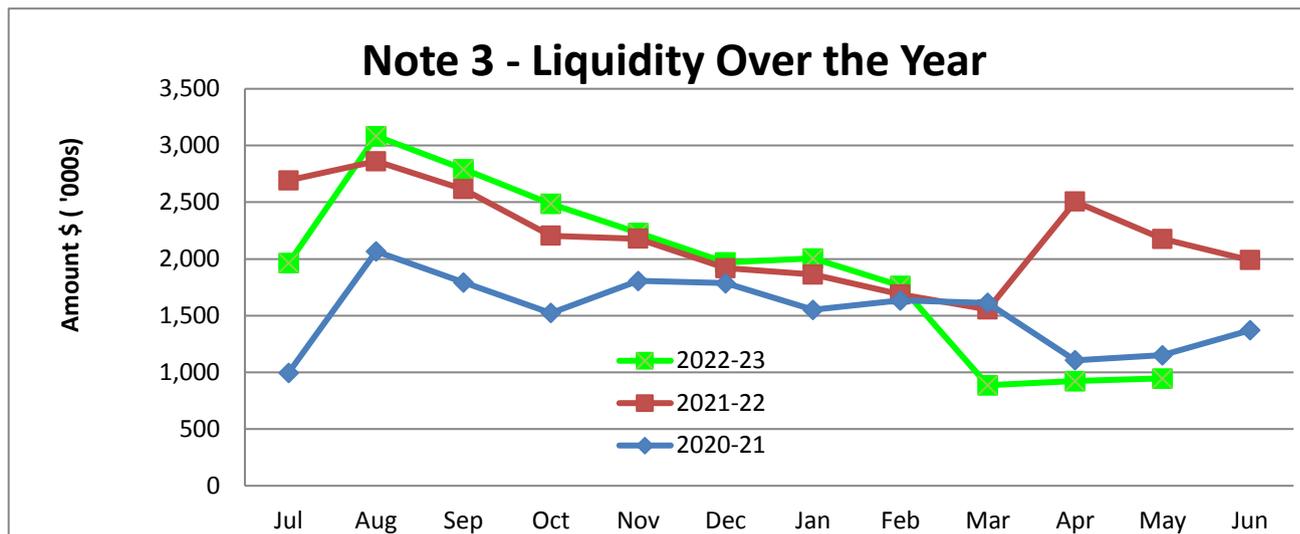
This statement is to be read in conjunction with the accompanying Financial Statements and notes.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2023

Note 1: Net Current Funding Position

Positive=Surplus (Negative=Deficit)

		Last Years Closing	This Time Last Year	Current
	Note	30/06/2022	31/05/2022	31/05/2023
		\$	\$	\$
Current Assets				
Cash Unrestricted	2	1,940,142	2,057,793	961,995
Cash Restricted - Conditions over Grants	11	28,677	28,677	569,755
Cash Restricted - Reserves	10	663,704	707,675	718,483
Cash Restricted - Bonds and Deposits		0	0	0
Receivables - Rates	3	73,970	77,244	95,817
Receivables - Other	3	435,915	357,592	268,844
Inventories		3,033	7,440	4,009
		3,145,442	3,236,420	2,618,904
Less: Current Liabilities				
Payables		(388,512)	(242,545)	(156,528)
Contract Liability / Unused Grants		129,476	0	(569,755)
Loan Liability		(64,505)	(11,024)	(11,550)
Lease Liability		(1,140)	(1,951)	(1,140)
Provisions		(250,426)	(131,619)	(250,426)
		(575,106)	(387,140)	(989,399)
Less: Cash Reserves	7	(663,704)	(707,675)	(718,483)
Add Back: Component of Leave Liability not Required to be funded		22,744	22,741	23,259
Add Back: Current Loan Liability		64,505	11,024	11,550
Add Back: Current Lease Liability		1,140	1,951	1,140
Add Back: Self Supporting Loans		(4,994)	0	0
Adjustment for Trust Transactions Within Muni		0	0	-
Net Current Funding Position		1,990,025	2,177,323	946,970



Comments - Net Current Funding Position

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2023

Note 2: Cash and Investments

	Unrestricted	Restricted	Trust	Investments	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$	\$			
(a) Cash Deposits								
Municipal Fund Bank	778,021				778,021	Westpac	Variable	At Call
Cash on Hand	400				400	N/A	Nil	On Hand
Municipal Bendigo Investment		753,329			753,329	Bendigo	Various	Various
LEAVE RESERVE BANK		23,259			23,259	Westpac	Various	Various
PLANT RESERVE BANK		211,004			211,004	Westpac	Various	Various
BUILDING RESERVE BANK		131,159			131,159	Westpac	Various	Various
FACILITIES RESERVE BANK		133,668			133,668	Westpac	Various	Various
MEDICAL RESERVE BANK		57,129			57,129	Westpac	Various	Various
REFUSE RESERVE BANK		142,591			142,591	Westpac	Various	Various
SWIMMING POOL RESERVE BANK		19,673			19,673	Westpac	Various	Various
(b) Term Deposits								
Municipal Fund Investments	0				0	ME Bank	Various	Various
(c) Investments								
LOCAL GOVERNMENT HOUSE UNIT TRUST				58,353	58,353	LG House Trust Unit	N/A	N/A
Total	778,421	1,471,812	0	58,353	2,308,586			

Comments/Notes - Investments

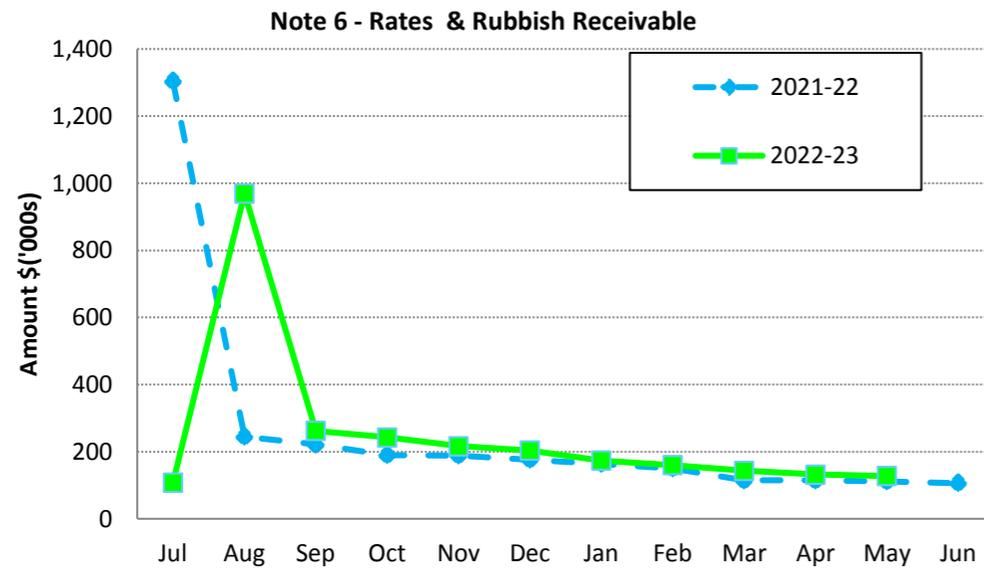
SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2023

Note 3: Receivables

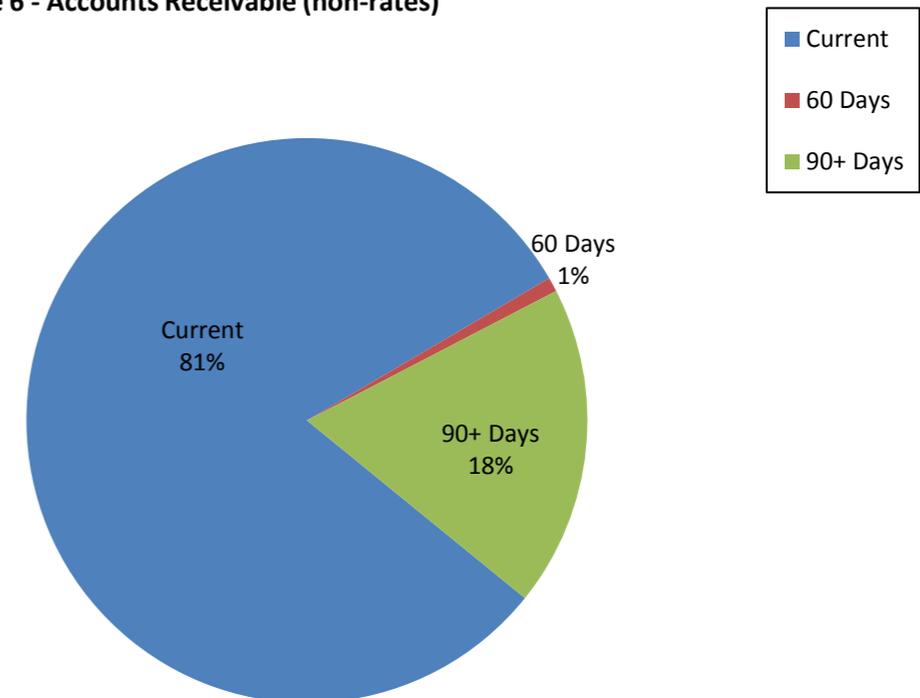
Receivables - Rates & Rubbish	31 May 2023	30 June 2022
	\$	\$
Opening Arrears Previous Years	106,018	92,723
Levied this year	1,296,719	1,253,997
Less Collections to date	(1,274,872)	(1,240,702)
Equals Current Outstanding	127,865	106,018
Net Rates Collectable	127,865	106,018
% Collected	90.88%	92.13%

Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	178,227	600	1,820	40,640	221,288
Percentage	80.5%	0.3%	0.8%	18.4%	
Balance per Trial Balance					
Sundry Debtors					221,288
Receivables - Other					47,557
Total Receivables General Outstanding					268,844

Amounts shown above include GST (where applicable)



Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables Rates & Rubbish

Comments/Notes - Receivables General

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023

Note 4: Other Current Assets

Other Current Assets	Opening Balance 1 Jul 2022	Asset Increase	Asset Reduction	Closing Balance 31 May 2023
	\$	\$	\$	\$
Other Financial Assets at Amortised Cost				
Financial assets at amortised cost - self supporting loans	12,836	0	(4,994)	7,842
Inventory				
Fuel, Visitor and Rec Centres stock on hand	3,033	976	0	4,009
Accrued income and prepayments				
Accrued income and prepayments	154	0	(154)	0
Total Other Current assets				11,851
Amounts shown above include GST (where applicable)				

KEY INFORMATION

Other financial assets at amortised cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

CONTRACT ASSETS

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023

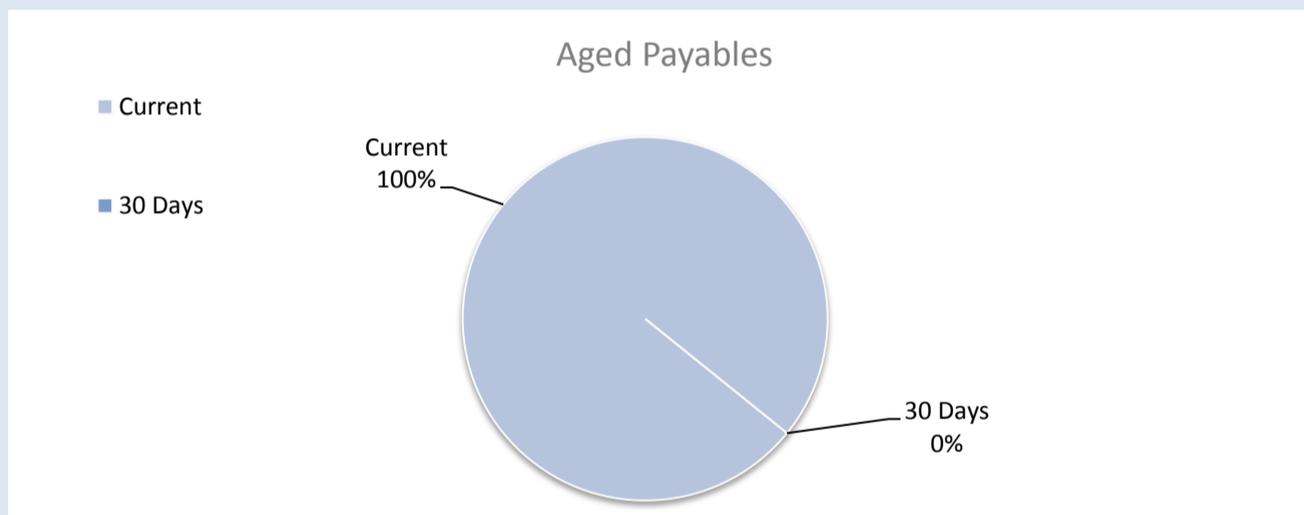
Note 5: Payables

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	99,851	0	0	(35)	99,816
Percentage	100%	0%	0%	0%	
Balance per Trial Balance					
Sundry creditors - General					99,816
Other creditors					(2,033)
Accrued salaries and wages					0
ATO liabilities					29,136
Bonds and deposits held					19,366
Other accruals					3,242
Other payables					7,002
Total Payables General Outstanding					156,528

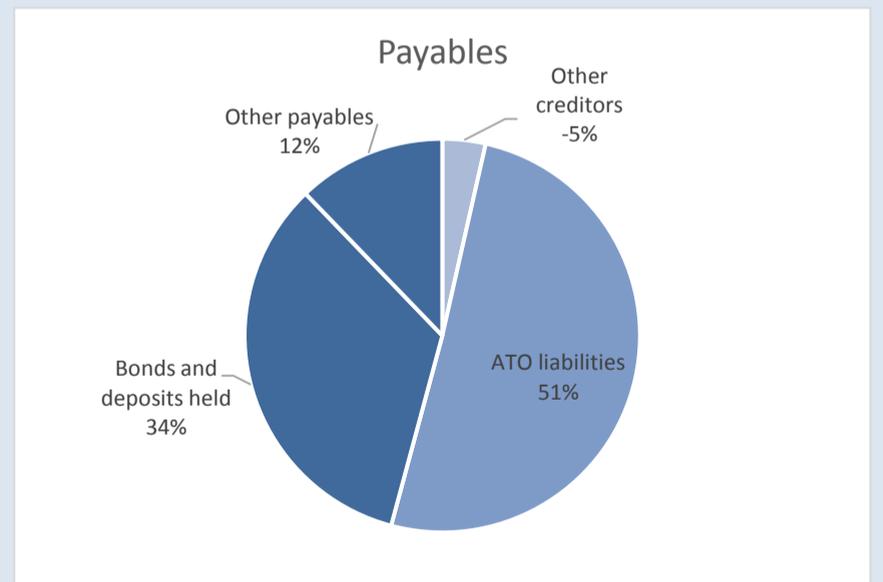
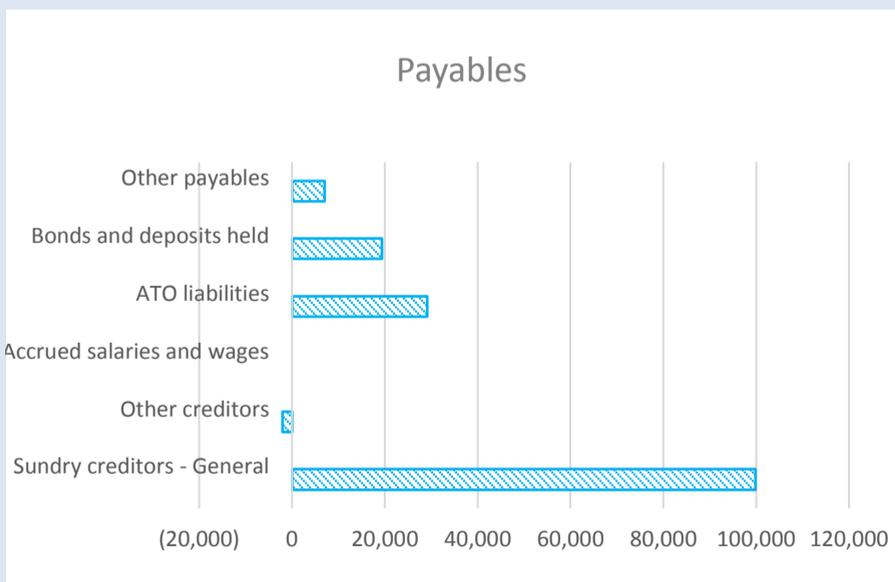
Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



Creditors Due
\$156,528
Over 30 Days
0%
Over 90 Days
0%



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2023

Note 6: Rate Revenue

	Rate in	Number of Properties	Rateable Value	YTD Actual			Amended Budget				
				Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
RATE TYPE	\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
General Rate											
GRV - Kununoppin / Trayning	0.223730	106	553,801	123,902	804	0	124,706	123,902	0	0	123,902
GRV - Yelbeni	0.223730	3	10,361	2,318	0	0	2,318	2,318	0	0	2,318
GRV - Commercial	0.223730	12	70,844	15,850	0	0	15,850	15,850	0	0	15,850
UV - Rural	0.015428	200	70,231,000	1,083,524	0	0	1,083,524	1,083,524	0	0	1,083,524
UV - Mining	0.015428	0	0	0	0	0	0	0	0	0	0
Sub-Totals		321	70,866,006	1,225,594	804	0	1,226,398	1,225,594	0	0	1,225,594
Minimum Payment	\$										
GRV - Kununoppin / Trayning	400.00	28	10,215	11,200	0	0	11,200	11,200	0	0	11,200
GRV - Yelbeni	400.00	6	924	2,400	0	0	2,400	2,400	0	0	2,400
GRV - Commercial	400.00	2	422	800	0	0	800	800	0	0	800
UV - Rural	400.00	5		2,000	75	914	2,989	2,000	0	0	2,000
UV - Mining	400.00	7		2,800	2,007	169	4,975	2,800	0	0	2,800
Sub-Totals		48	11,561	19,200	2,081	1,083	22,364	19,200	0	0	19,200
		369	70,877,567	1,244,794	2,885	1,083	1,248,762	1,244,794	0	0	1,244,794
Discounts							(52,402)				(55,000)
Amount from General Rates							1,196,360				1,189,794
Ex-Gratia Rates							11,001				11,309
Rates Written Off							(56)				0
Specified Area Rates							0				0
Totals							1,207,306				1,201,103

Comments - Rating Information

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2023

Note 7: Disposal of Assets

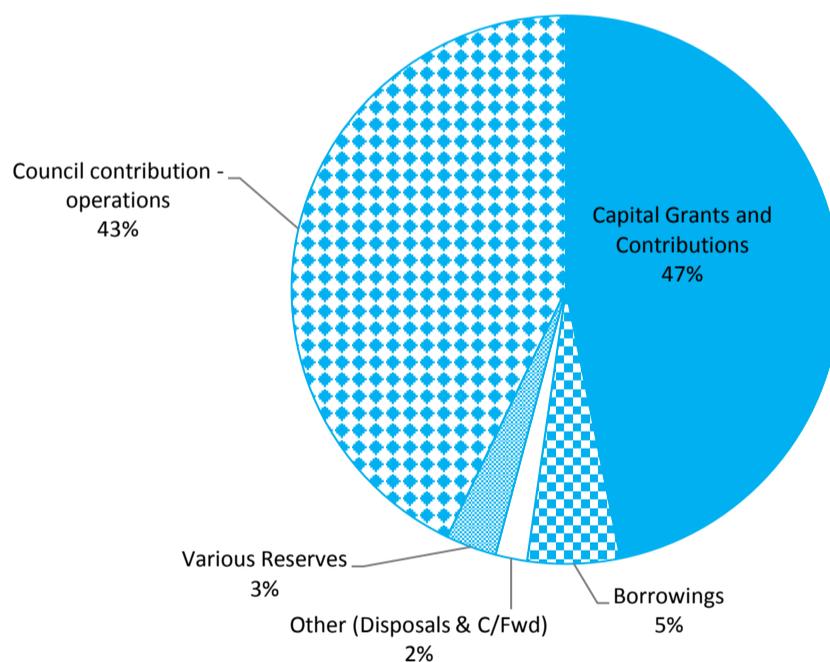
Asset Number	Asset Description	YTD Actual				Amended Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	Land and Buildings								
LND13	LAND LOT 340 CORONATION ST (Anglican Church)	2,500	0		(2,500)	0	0	0	0
465	ANGLICAN CHURCH, LOT 340 CORONATION ST, TRAYNING.	209,497	39,689		(169,809)	0	0	0	0
	Plant and Equipment								
543	2022 CEO Prado					0	0		
544	2022 Doctors Prado					0	0		
485	2014 Ford XL Ranger Dual Cab 3.2 Ltr Turbo Diesel Manual Util	11,491	19,091	7,600		10,979	21,818	10,839	
479	2004 JOHN DEER TRACTOR WITH SLASHER AND FRAME	8,558	18,000	9,442		7,657	15,000	7,343	
486	2015 Coastmac Cargo Tiltbed 4m x 2.1m Tandem Trailer					2,573	1,500		(1,073)
535	2019 Toyota Hilux Dual Cab Utility - Works Supervisor					35,521	30,000		(5,521)
		232,046	76,780	17,042	(172,309)	56,730	68,318	18,182	(6,594)

SHIRE OF TRAYNING
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 31 May 2023

Note 8 - Capital Acquisitions

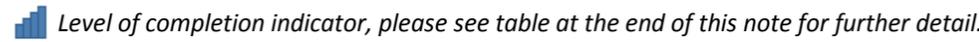
	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	Amended YTD Budget (d)	Amended Annual Budget	Adopted Annual Budget	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
	\$	\$	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0	0	0
Land and Buildings	0	463,957	914,035	956,599	1,205,240	463,957	(450,078)
Furniture and Equipment	0	19,841	42,000	42,000	42,000	19,841	(22,159)
Plant and Equipment	0	213,122	423,327	457,245	577,279	213,122	(210,205)
Infrastructure Assets - Roads	0	1,111,796	1,277,909	1,277,912	1,277,912	1,111,796	(166,113)
Infrastructure Assets - Footpaths	0	234,132	221,434	221,434	284,966	234,132	12,698
Infrastructure Assets - Drainage	0	0	0	0	0	0	0
Infrastructure Assets - Airports	0	0	0	0	0	0	0
Infrastructure Assets - Water	0	0	0	0	0	0	0
Infrastructure Assets - Other	0	267,192	708,384	711,289	784,002	267,192	(441,192)
Capital Expenditure Totals	0	2,310,039	3,587,089	3,666,479	4,171,399	2,310,039	(1,277,050)
Capital acquisitions funded by:							
Capital Grants and Contributions			1,593,089	1,716,251	2,031,669	868,475	(724,614)
Borrowings			200,000	200,000	200,000	200,000	0
Other (Disposals & C/Fwd)			65,123	68,318	171,954	76,780	11,657
Council contribution - Cash Backed Reserves							0
Various Reserves			0	109,998		0	0
Council contribution - operations			1,728,877	1,571,912		1,164,785	(564,092)
Capital Funding Total			3,587,089	3,666,479		2,310,039	(1,277,050)

Budgeted Capital Acquisitions Funding



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023

Note 8: Capital Acquisitions (Continued)

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment	
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance		
				\$	\$	\$	\$	\$	\$	\$		
												
Buildings												
Governance												
	ADMINISTRATION BUILDING CAPITAL	4042540	9231	BC01	0	(47,973)	(47,973)	(180,016)	(81,635)	(81,635)	33,662	
Total - Governance					0	(47,973)	(47,973)	(180,016)	(81,635)	(81,635)	33,662	
Other Law, Order & Public Safety												
	4 Bay DFES Building - Capital	4051002	9231	BC76	0	(158,461)	(158,461)	(201,372)	(213,372)	(209,746)	51,285	
Total - Other Law, Order & Public Safety					0	(158,461)	(158,461)	(201,372)	(213,372)	(209,746)	51,285	
Housing												
	Works Crew House Construction	4092540	9231	BC02	0	0	0	(350,000)	(350,000)	(320,826)	320,826	
	CAPITAL IMPROVEMENTS - LOT 139A FELGATE PARADE	4092540	9231	BC60	0	(1,810)	(1,810)	(1,760)	(1,760)	(1,606)	(204)	
	Wilson Street Kununnoppin - Renovations	4092541	9231	BC62	0	(10,260)	(10,260)	(3,500)	(3,500)	(3,201)	(7,059)	
	139A FELGATE PARADE	4092541	9231	BC63	0	(1,645)	(1,645)	(1,760)	(1,760)	(1,606)	(39)	
	Lot 112 Coronation Street (Capital)	4092542	9231	BC83	0	0	0	(13,000)	(13,000)	(11,913)	11,913	
	Glass Street - Single Units - Capital	4092541	9231	BC30	0	(3,619)	(3,619)	(3,630)	(3,630)	(3,322)	(297)	
	REPAINT AND REPAIRS TO AGED UNIT, 500 CORONATIC	4092541	9231	BC52	0	(9,955)	(9,955)	(13,500)	(13,500)	(12,375)	2,420	
Total - Housing					0	(27,289)	(27,289)	(387,150)	(387,150)	(354,849)	327,561	
Recreation And Culture												
	Trayning Hall Refurbishment	4111540	9231	BC05	0	0	0	(70,000)	0	0	0	
	Gymnasium Construction	4111544	9231	BC06	0	(4,200)	(4,200)	(4,620)	(4,620)	(4,235)	35	
	KUNUNOPPIN HALL - STRUCTURAL INVESTIGATION AND	4111543	9231	BC33	0	0	0	(38,000)	0	0	0	
	KUNUNOPPIN COMMUNITY CENTRE - CAPITAL EXPEND	4111544	9231	BC41	0	(6,060)	(6,060)	(70,260)	0	0	(6,060)	
	Don Mason Community Centre (Capital)	4113547	9231	BC84	0	(18,133)	(18,133)	(60,000)	0	0	(18,133)	
	Sports Ground Ablution Block (Capital)	4111540	9231	BC85	0	(9,800)	(9,800)	(10,250)	(5,250)	(5,250)	(4,550)	
	Trayning Church (Capital)	4111545	9231	BC86	0	(2,091)	(2,091)	(5,000)	(5,000)	(4,576)	2,485	
	Kununnoppin Sports Ground - Shed and Showers	4111544	9231	BC92	0	0	0	(56,000)	(56,000)	(51,326)	51,326	
	Trayning Sports Ground Infrastructure	4111540	9231	BC94	0	(24,320)	(24,320)	(43,750)	(24,750)	(24,750)	430	
	CARAVAN PARK CAPEX	4132540	9231	BC36	0	(151,056)	(151,056)	(65,007)	(165,007)	(165,007)	13,951	
	YELBENI MUSEUM & TOILET	4111544	9231	BC34	0	(14,575)	(14,575)	(13,815)	(13,815)	(12,661)	(1,914)	
Total - Recreation And Culture					0	(230,234)	(230,234)	(436,702)	(274,442)	(267,805)	37,571	
	Total - Buildings				0	(463,957)	(463,957)	(1,205,240)	(956,599)	(914,035)	450,078	
Furniture & Equipment												
	Accounting System Upgrade	4042560	9232		0	(19,841)	(19,841)	(42,000)	(42,000)	(42,000)	22,159	

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023

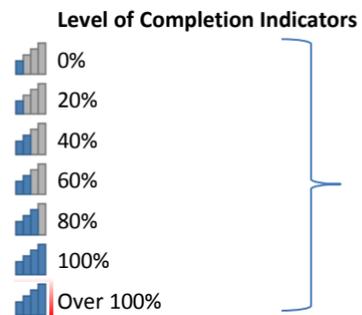
Note 8: Capital Acquisitions (Continued)

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
Total - Governance				0	(19,841)	(19,841)	(42,000)	(42,000)	(42,000)	22,159	
 Total - Furniture & Equipment				0	(19,841)	(19,841)	(42,000)	(42,000)	(42,000)	22,159	
Plant & Equipment											
Governance											
 PURCHASE ADMINISTRATION VEHICLE	4042566	9233		0	0	0	(60,324)	0	0	0	
Total - Governance				0	0	0	(60,324)	0	0	0	
Health											
 Purchase Doctors Vehicle	4074701	9233		0	0	0	(59,710)	0	0	0	
Total - Health				0	0	0	(59,710)	0	0	0	
 Purchase of Plant	4123615	9233		0	(167,668)	(167,668)	(361,408)	(361,408)	(331,287)	163,619	
 PURCHASE LIGHT VEHICLES	4123604	9233		0	(45,455)	(45,455)	(45,454)	(45,454)	(41,657)	(3,798)	
Total - Transport				0	(213,122)	(213,122)	(406,862)	(406,862)	(372,944)	159,822	
Other Property & Services											
 Replace Works Supervisor's Utility	4142570	9233		0	0	0	(50,383)	(50,383)	(50,383)	50,383	
Total - Other Property & Services				0	0	0	(50,383)	(50,383)	(50,383)	50,383	
 Total - Plant & Equipment				0	(213,122)	(213,122)	(577,279)	(457,245)	(423,327)	210,205	
Infrastructure Assets - Roads											
Transport											
 Yelbeni South East Road - Capital	4121001	9250	RCC012	0	(107,469)	(107,469)	(93,254)	(93,254)	(93,254)	(14,215)	
 Rav 4 Kununoppin/Wilson Street - Capital	4121001	9250	RCC046	0	(18,496)	(18,496)	(20,450)	(20,450)	(20,450)	1,954	
 RRG - KUNUNOPPIN MUKINBUDIN ROAD - Capital	4121002	9250	RRG014	0	(616,133)	(616,133)	(641,414)	(641,414)	(641,411)	25,278	
 RTR - KELLERBERRIN YELBENI ROAD - Capital	4121003	9250	RTR015	0	(148,095)	(148,095)	(283,600)	(283,600)	(283,600)	135,505	
 RTR - SHERZINGER ROAD - Capital	4121003	9250	RTR017	0	(221,602)	(221,602)	(239,194)	(239,194)	(239,194)	17,592	
Total - Transport				0	(1,111,796)	(1,111,796)	(1,277,912)	(1,277,912)	(1,277,909)	166,113	
 Total - Infrastructure Assets - Roads				0	(1,111,796)	(1,111,796)	(1,277,912)	(1,277,912)	(1,277,909)	166,113	
Infrastructure Assets - Footpaths											
Transport											
 MARY STREET FOOTPATH - Capital	4121010	9251	FCC02	0	(30,403)	(30,403)	(19,153)	(19,153)	(19,153)	(11,250)	
 Adam Street Footpath, Trayning - Capital	4121010	9251	FCC70	0	(44,315)	(44,315)	(22,279)	(42,279)	(42,279)	(2,036)	
 Jubilee Street Footpath - Capital	4121010	9251	FCC71	0	(16,471)	(16,471)	(24,195)	(24,195)	(24,195)	7,724	
 Wilson Street Footpath - Capital	4121010	9251	FCC76	0	0	0	(100,532)	0	0	0	
 Leake Street Footpath - Capital	4121010	9251	FCC77	0	(65,111)	(65,111)	(58,566)	(65,566)	(65,566)	455	
 Scadden Street Footpath - Capital	4121010	9251	FCC79	0	(57,101)	(57,101)	(41,575)	(51,575)	(51,575)	(5,526)	

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023

Note 8: Capital Acquisitions (Continued)

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget		Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	
				\$	\$	\$	\$	\$	\$	
 Hughes Street Footpath - Capital	4121010	9251	FCC05	0	(20,732)	(20,732)	(18,666)	(18,666)	(18,666)	(2,066)
Total - Transport				0	(234,132)	(234,132)	(284,966)	(221,434)	(221,434)	(12,698)
Total - Infrastructure Assets - Footpaths				0	(234,132)	(234,132)	(284,966)	(221,434)	(221,434)	(12,698)
Community Amenities										
 CAPITAL WORKS KUNUNOPPIN REFUSE SITE	4101540	9254	BC55	0	0	0	(97,713)	0	0	0
Total - Community Amenities				0	0	0	(97,713)	0	0	0
Recreation And Culture										
 Swimming Pool Infrastructure Renewal	4112010	9254	BC88	0	(10,231)	(10,231)	(43,350)	(43,350)	(43,350)	33,119
 Synthetic Bowling Green & Surrounds - Capital	4113541	9254	BC07	0	(179,560)	(179,560)	(146,000)	(171,000)	(168,095)	(11,465)
 Sports Precinct Courts	4113539	9254	BC80	0	(76,930)	(76,930)	(456,939)	(456,939)	(456,939)	380,009
 Trayning Tennis Club Shelter	4113539	9254	BC93	0	(470)	(470)	(40,000)	(40,000)	(40,000)	39,530
Total - Recreation And Culture				0	(267,192)	(267,192)	(686,289)	(711,289)	(708,384)	441,192
Total - Infrastructure Assets - Other				0	(267,192)	(267,192)	(784,002)	(711,289)	(708,384)	441,192
Capital Expenditure Total				0	(2,310,039)	(2,310,039)	(4,171,399)	(3,666,479)	(3,587,089)	1,277,050

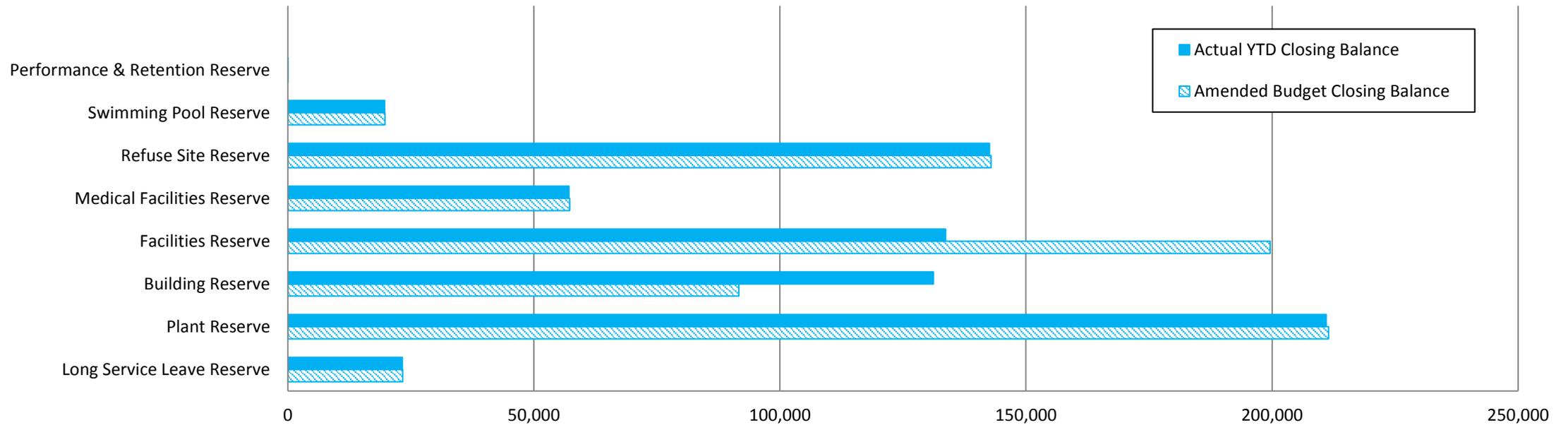


SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2023

Note 10: Cash Backed Reserve

Name	Opening Balance	Amended Budget	Actual	Amended Budget	Actual	Amended Budget	Actual	Amended Budget	Actual YTD Closing
		Interest Earned	Interest Earned	Transfers In (+)	Transfers In (+)	Transfers Out (-)	Transfers Out (-)	Closing Balance	Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Long Service Leave Reserve	22,744	569	515	0	0	0	0	23,313	23,259.46
Plant Reserve	206,316	5,157	4,676	0	0	0	0	211,473	210,991.21
Building Reserve	89,395	2,235	2,076	0	39,689	0	0	91,630	131,159.28
Facilities Reserve	130,706	3,267	2,962	175,616	0	(109,998)	0	199,591	133,668.30
Medical Facilities Reserve	55,863	1,396	1,266	0	0	0	0	57,259	57,128.74
Refuse Site Reserve	139,431	3,485	3,160	0	0	0	0	142,916	142,590.67
Swimming Pool Reserve	19,236.76	481	436	0	0	0	0	19,718	19,672.67
Performance & Retention Reserve	13	0	0	0	0	0	0	13	12.79
	663,704	16,590	15,090	175,616	39,689	(109,998)	0	745,912	718,483.12

Note 7 - Year To Date Reserve Balance to End of Year Estimate



SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023

Note 11: Other Current Liabilities

Other Current Liabilities	Note	Opening Balance 1 Jul 2022	Liability Increase	Liability Reduction	Closing Balance 31 May 2023
		\$	\$	\$	\$
Other liabilities					
- Contract liabilities	12	0	0	0	0
- Capital grant/contribution liabilities	13	28,677	1,362,464	(821,386)	569,755
Total other liabilities		28,677	1,362,464	(821,386)	569,755
Provisions					
Annual leave		131,537	0	0	131,537
Long service leave		118,889	0	0	118,889
Total Provisions		250,426	0	0	250,426
Total Other Current Liabilities					820,181
Amounts shown above include GST (where applicable)					

KEY INFORMATION

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFIT PROVISIONS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

CAPITAL GRANT/CONTRIBUTION LIABILITIES

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023

Note 12: Grants, Subsidies and Contributions

Provider	Unspent Grant, Subsidies and Contributions Liability					Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2022	Increase in Liability	Liability Reduction (As revenue)	Liability 31 May 2023	Current Liability 31 May 2023	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Grants and Subsidies									
General purpose funding									
Grants Commission - General (WALGGC)	0	0	0	0	0	282,174	410,974	308,232	411,009
Transport									
Grants Commission - Roads (WALGGC)	0	0	0	0	0	106,243	106,243	106,243	108,173
Direct Grant (MRWA)	0	0	0	0	0	129,410	129,410	129,410	132,194
Street Lighting Subsidy (MRWA)	0	0	0	0	0	1,185	1,185	1,078	0
	0	0	0	0	0	519,012	647,812	544,963	651,376
Contributions									
Other property and services									
Contributions from Stephen Peter Thomson - Works Supervisors Vehicle	0	0	0	0	0	2,600	2,600	2,376	2,400
	0	0	0	0	0	2,600	2,600	2,376	2,400
TOTALS	0	0	0	0	0	521,612	650,412	547,339	653,776

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2023

Note 13: Capital Grants, Subsidies and Contributions

Provider	Unspent Capital Grants, Subsidies and Contributions Liability					Capital Grants, Subsidies and Contributions Revenue			
	Liability 1 Jul 2022	Increase in Liability	Liability Reduction (As revenue)	Liability 31 May 2023	Current Liability 31 May 2023	Adopted Budget Revenue	Amended Annual Budget	Amended YTD Budget	YTD Actual Revenue
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Capital Grants and Subsidies									
Governance									
LRCIP Phase 1 Funding - Administration Centre Landscaping	0	0	0	0	0	0	0	0	5,518
LRCIP Phase 3 Funding - Administration & Civic Centre Modifications	0	57,845	(47,973)	9,872	9,872	150,000	80,000	80,000	47,973
Law, order, public safety									
DFES Grant - 4 Bay DFES Building	28,677	132,688	(28,677)	132,688	132,688	102,417	132,417	132,417	28,677
Recreation and culture									
LRCIP Phase 1 Funding - Sports Precinct	0	0	0	0	0	0	0	0	24,907
LRCIP Phase 2 Funding - Halls	0	0	0	0	0	66,039	0	0	0
LRCIP Phase 3 Funding - Outdoor Courts Project	0	172,500	(77,400)	95,100	95,100	330,000	317,128	237,846	77,400
CSRFF Funding - Outdoor Courts Project	0	0	0	0	0	120,000	34,817	26,112	0
LRCIP Phase 3 Funding - Ablutions/Burnout Pad Project	0	0	0	0	0	40,000	40,000	30,000	0
LRCIP Phase 3 Funding - Bowling Green Project	0	53,025	(53,025)	0	0	100,700	100,700	75,525	53,025
Transport									
RTR Grant - Kellerberrin Yelbeni Road (RTR015)	0	150,000	0	150,000	150,000	150,000	150,000	150,000	0
RTR Grant - Sherzinger Road (RTR017)	0	142,095	0	142,095	142,095	142,096	142,096	142,096	0
RRG Grant - Kununoppin Mukinbudin Rd (RRG014)	0	388,872	(388,872)	0	0	374,893	374,893	374,893	388,872
LRCIP Phase 3 Funding - Footpath Projects	0	210,000	(210,000)	0	0	280,000	220,000	220,000	210,000
Economic services									
LRCIP Phase 1 Funding - Caravan Park	0	0	0	0	0	60,000	0	0	2,467
	28,677	1,307,025	(805,947)	529,755	529,755	1,916,145	1,606,251	1,483,089	853,036
Capital Contributions									
Recreation and culture									
Club Contribution - Outdoor Courts Project	0	40,000	0	40,000	40,000	40,000	40,000	40,000	0
Club contribution - Ablutions/Burnout Pad Project	0	15,439	(15,439)	0	0	40,000	40,000	40,000	15,439
Club contribution - Bowling Green Project	0	0	0	0	0	30,000	30,000	30,000	0
	0	55,439	(15,439)	40,000	40,000	115,524	110,000	110,000	15,439
Total Non-operating grants, subsidies and contributions	28,677	1,362,464	(821,386)	569,755	569,755	2,031,669	1,716,251	1,593,089	868,475

SHIRE OF TRAYNING
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31 May 2023

Note 15: Explanation of Material Variances

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.
The material variance adopted by Council for the 2022/23 year is \$10,000 or 10% whichever is the greater.

Reporting Program	Var. \$	Var. %	Var. ▲▼	Significant Var. S	Timing/ Permanent	Explanation of Variance
Revenue from operating activities	\$	%				
General Purpose Funding - Other	115,479	34%	▲	S	Timing	More Grant funding received than expected
Health	19,048	29%	▲	S	Timing	Doctors Recoup
Recreation and Culture	41,810	464%	▲	S	Timing	Insurance claim & Hall reimbursement
Expenditure from operating activities						
Governance	42,205	11%	▲	S	Timing	Number of accounts under and over the YTD Budget, but are all timing related
General Purpose Funding	11,817	17%	▲	S	Timing	Budgeted amount spread over the months
Housing	(56,499)	(54%)	▼	S	Timing	Staff housing under allocated
Community Amenities	41,446	18%	▲	S	Timing	Number of accounts under and over the YTD Budget, but are all timing related
Recreation and Culture	(235,594)	(42%)	▼	S	Timing	Number of accounts under and over the YTD Budget, but are all timing related
Transport	358,528	26%	▲	S	Timing	Some Maintenance/Construction has not commenced as per budget timing
Economic Services	(25,172)	(20%)	▼	S	Timing	Number of accounts under and over the YTD Budget, but are all timing related
Other Property and Services	(210,138)	(2984%)	▼	S	Timing	Works utility yet to be replaced & number of accounts under and over the YTD Budget, but are all timing related
Inflows from investing activities						
Capital Grants, Subsidies and Contributions	(724,614)	(45%)	▼	S	Timing	Budgeted amount spread over the months
Proceeds from Disposal of Assets	11,657	18%	▲	S	Timing	Works Utility yet to be replaced
Land and Buildings	450,078	49%	▲	S	Timing	DFES Building progress, no expenditure across a number of projects yet.
Furniture and Equipment	22,159	53%	▲	S	Timing	Payroll software implementation deferred
Plant and Equipment	210,205	50%	▲	S	Timing	Vehicles yet to be purchased
Infrastructure Assets - Roads	166,113	13%	▲	S	Timing	Budgeted amount spread over the months
Inflows from financing activities						
Transfer to Reserves	(39,577)	(260%)	▼	S	Timing	Transfers for the year yet to be completed

